

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Admiral Corp.—Announces New 23-Inch Tube—

Introduction of a new 23-inch television picture tube, the first major change in six years, was announced on June 1, by Ross D. Siragusa, President.

He said the aluminized, 110-degree black and white tube provides a 282 square inch, wide angle picture—nearly 10% larger than the customary 21-inch TV image. It will be available in 31 Admiral receivers. Mr. Siragusa said that Admiral's portable TV sales currently are 100% higher than a year ago as a result of the introduction of two new models: one, a 17-inch portable with Son-R wireless remote control and the other a lightweight, luggage-type model.

A complete new line of stereophonic instruments was introduced ranging from portables to deluxe consoles with phonograph and FM-AM radio tuner.—V. 189, p. 1921.

### Aerojet-General Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on May 27, 1959, covering 175,000 shares of common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the research, development and manufacture of rocket engines for military and space exploration purposes. It now has outstanding 4,316,667 shares of stock. Net proceeds of the sale of the additional stock will be used to repay \$14,000,000 of advances from The General Tire & Rubber Co. obtained to repay short-term bank loans of \$11,000,000 which, with the remaining \$3,000,000 of advances, were used principally to carry larger inventories negotiating the purchase of manufacturing facilities in southern California at an anticipated cost of \$4,700,000, the funds for which are to be advanced by General Tire.—V. 189, p. 2345.

### Alabama Pipe Co.—Proposed Merger—

See Woodward Iron Co. below.—V. 119, p. 2649.

### Aldens, Inc.—To Redeem Debentures—

The corporation has called for redemption on June 26, 1959, all of its outstanding 4½% convertible subordinated debentures, due Sept. 1, 1970 at 104½%. Payment will be made at The Chase Manhattan Bank, 18 Pine St., New York 15, N. Y.

Debentures are convertible into common stock at \$24.51 per share to June 11, 1959. A group headed by Lehman Brothers, One William St., New York 4, N. Y. have agreed to buy any debentures tendered to them at the office of the Morgan Guaranty Trust Co., 140 Broadway, New York 15, N. Y. to the close of business June 11, 1959 at 106.2½¢ flat and to convert such debentures into common stock.—V. 189, p. 1969.

### Allied Instruments, Inc., Houston, Tex.—Files With Securities & Exchange Commission—

The corporation on May 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 33 per share, without underwriting.

The proceeds are to be used for advertising, inventory, equipment and working capital.

### Alscope Explorations, Ltd.—Removed From Canadian Restricted List—

The SEC on May 29 announced the deletion of this company from its Canadian Restricted List.—V. 189, p. 1569.

### Ambassador Oil Corp.—Acquisition—

This corporation on May 28 announced purchase of a 50% working interest in 46 producing oil wells in Lea County, N. M., and a fractional interest in 110 wells involving 37 producing properties in Texas and six other States.

The 46 producing oil wells are located on 2,140 acres in the Langley-Mattix and Penrose-Skelley areas of Lea County, N. M. They were acquired from Gulf Coast Western Oil Co. of Oklahoma City, Okla., and J. C. Clower of Wichita Falls, Texas. The wells are still in the primary producing stage. Ambassador plans to waterflood the Lea County acreage.

The 110 wells producing on the 37 properties in which Ambassador acquired an interest were purchased from the estate of Philip D. Armour, Chicago, and are located in Texas, Oklahoma, New Mexico, Kansas, Colorado, Montana, and North Dakota. Bulk of the production is from the Texas acreage. Most of the properties purchased from the Armour estate already are being operated by Ambassador. Many of the leases are under primary development. Two properties are included in responsive waterflood projects in Fecos County, Texas.

Purchase of the properties, which will add substantially to new oil reserves of the company, is a part of Ambassador's continuing program of growth by acquiring properties suitable for development to increase the company's reserves of both primary and secondary oil.

No statement of the consideration was included in the Ambassador announcement.—V. 189, p. 2345.

### American Agricultural Chemical Co.—New Plant—

Construction was scheduled to begin last week on a new fertilizer plant at Sleepy Eye, Minn., the company recently announced. The plant will be built on a 64-acre site purchased recently by the company, located six miles east of Sleepy Eye.

The first phase of construction is scheduled for completion by Oct. 31. C. M. Powell, President, stated. This first phase will include a mixed fertilizer storage building and bag and bulk shipping facilities, which will make AGRI-CO fertilizers available to southern and central Minnesota farmers during the 1961 spring planting season. Until all phases of construction are completed, AGRI-CO's plant at Humboldt, Iowa will supply fertilizers and superphosphate to the Sleepy Eye location.—V. 189, p. 2133.

### American Cement Corp.—Unit Shipments Up—

Unit shipments by the corporation in the first four months this year ran 15% ahead of the like period of 1958. J. P. Giles, President of American's Hercules Cement division, stated on May 26.

Mr. Giles said that American has gotten off to a strong start this year, with earnings in the quarter ended March 31 increasing

### In This Issue

#### STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

#### MISCELLANEOUS FEATURES

General Corporation & Investment News Cover	
State and City Bond Offerings.....	56
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	48
Condition Statement of Member Banks of Federal Reserve System.....	48
Combined Condition Statement of Federal Reserve Banks.....	48
Redemption Calls and Sinking Fund Notices.....	48
The Course of Bank Clearings.....	47

to \$770,671 from \$412,116 in the like quarter last year. "April profits were also higher than a year ago," he said.

Since the end of 1957 when the merger of Hercules Cement, Peerless Cement and Riverside Cement formed American, directors have approved capital expenditures of about \$23,000,000. Roughly half of this was spent in 1958 and the remainder is to be spent this year, he said. Total investment in plant and equipment in two years has risen from \$67 million to \$100 million, Mr. Giles said.—V. 189, p. 2237.

**American Commercial Barge Line Co.—Common Stock Offered—**F. Eberstadt & Co. and a group of associated underwriters on May 28 offered publicly 374,602 shares of common stock (par \$3) at \$25.50 per share. The stock is being sold for certain stockholders, who as a group will continue to own approximately 240,000 shares, or about 16% of the company's stock. Offering was oversubscribed and books closed.

**BUSINESS—**The company and its subsidiaries constitute the largest water carrier system operating in the inland waterways of the United States (excluding the Great Lakes). Eighteen states are served on over 5,000 miles of routes along the Gulf Intracoastal Waterway and Mississippi, Missouri, Ohio, Illinois and Tennessee rivers and some of their tributaries. Commercial Carriers, a subsidiary, is a major carrier of automobiles by truck, another subsidiary is the only barge carrier of automobiles on the Mississippi-Ohio river system and another subsidiary, Jeffersonville Boat & Machine Co., builds and repairs barges and towboats.

American Commercial Barge Line resulted from the merger on Aug. 1, 1957 of American Barge Line Co. into Commercial Transport Corp. Since that time the company has paid regular quarterly dividends of 25 cents per share.

**EARNINGS—**In the first three months of 1959 operating revenues were \$10,902,000 and net earnings \$876,000, equal to 58 cents per share on the common shares now outstanding, compared with \$10,096,000 and \$308,000, or 20 cents per share, respectively, in the March quarter a year earlier. For the full year 1958 these figures were \$39,408,000 and \$2,716,000, or \$1.79 per share.

#### CAPITALIZATION AS OF MARCH 31, 1959

	Authorized	Outstanding
3½% first preferred mortgage bonds, payable annually to 1965.....	\$5,420,500	\$2,560,000
5½% promissory notes due 1967, (with annual prepayments).....	2,000,000	1,314,500
4½% promissory note, payable 1959-62.....	4,000,000	2,300,000
Various preferred mortgage, real estate mortgage, and chattel mtge. notes, 3½% to 5½%, payable 1959 to 1973.....	15,752,025	10,765,340
Other term notes and debt, 3½% to 5%, due 1959 to 1967.....	3,174,878	880,258
Common stock (par \$3).....	2,000,000 shs.	*1,820,393 shs.

\*At March 31, 1959, certain officers and employees of the company and its subsidiaries had options to purchase an aggregate of 43,178 shares of common stock at prices ranging from \$8 to \$16 per share. The company has a commitment to purchase the outstanding stock of Western Auto Transports, Inc. for a consideration (subject to adjustments) of \$1,700,000 in cash, \$300,000 in an unsecured one-year 6% promissory note and 11,905 shares of common stock subject to ICC approval.

**NOTE:** Of the aggregate of \$17,820,098 of debt shown in the foregoing table, \$4,167,052 was due within one year. In addition, there was outstanding a total of \$500,000 of short-term indebtedness to banks.

In connection with its 1959 fleet construction program, the company has authorized the issuance from time to time up to June 1, 1960, of its 5½% secured notes, payable in equal quarterly installments and maturing ten years after the date of issue, in an aggregate amount of up to \$3,000,000, secured by a first preferred ship mortgage on the vessels constructed. Arrangements have been made, subject to ICC approval, for the sale of these notes.

**UNDERWRITERS—**The following respective numbers of shares of the common stock offered hereby are being purchased by the underwriters named below from the selling stockholders:

Shares	Shares
F. Eberstadt & Co.....	15,102
A. C. Allyn & Co., Inc.....	10,200
Auchincloss, Parker & Redpath.....	5,500
Bache & Co.....	7,200
Baker, Simonds & Co., Inc.....	3,500
Blair & Co. Inc.....	6,000
Boenning & Co.....	3,500
Boettcher & Co.....	7,200
Chace, Whitehead & Winslow, Inc.....	2,500
Childs, Jeffries & Thorn-dike, Inc.....	2,000
Dempsey-Tegeler & Co.....	3,500
Eastman Dillon, Union Securities & Co.....	10,200
A. G. Edwards & Sons.....	2,500
Equitable Securities Corp.....	7,200
The First Cleveland Corp.....	3,500
First of Michigan Corp.....	4,000
Fridley & Frederking.....	2,000
Goodbody & Co.....	6,000
Granberg, Marache & Co.....	3,500
Halle & Stieglitz.....	2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.....	2,500
Hayden, Stone & Co.....	7,200
Hess & Co.....	2,000
Hill Richards & Co.....	2,500
J. J. B. Hilliard & Son.....	6,000
Hooker & Fay.....	3,500
Hornblower & Weeks.....	10,200
Howard, Weil, Labouisse, Friedrichs & Co.....	3,500
Hulme, Applegate & Humphrey, Inc.....	2,000
E. F. Hutton & Co.....	7,200
W. E. Hutton & Co.....	10,200
Kalman & Co., Inc.....	3,500
Kay, Richards & Co.....	2,000
The Kentucky Co.....	2,000
Lee Higginson Corp.....	10,200
Lehman Brothers.....	10,200
Carl M. Loeb, Rhoades & Co.....	10,200
Loewi & Co., Inc.....	8,500
W. L. Lyons & Co.....	2,000
A. E. Masten & Co.....	2,000
Merrill, Turben & Co., Inc.....	3,500
The Milwaukee Co.....	5,500
Mitchum, Jones & Templeton.....	5,500
Moore, Leonard & Lynch.....	4,000
Newhard, Cook & Co.....	4,000
Norris & Hirschberg, Inc.....	2,000
The Ohio Co.....	4,000
O'Neal, Alden & Co., Inc.....	2,000
Paine, Webber, Jackson & Curtis.....	10,200
Piper, Jaffray & Hopwood.....	5,500
Prescott, Shepard & Co., Inc.....	6,000
Reed, Lear & Co.....	2,000
Reinholdt & Gardner.....	2,500
Reynolds & Co., Inc.....	7,200
The Robinson-Humphrey Co., Inc.....	4,000
Rodman & Renshaw.....	3,500
L. P. Rothschild & Co.....	4,000
Bowles, Winston & Co.....	2,000
Herbert W. Schaefer & Co.....	2,000
Schwabacher & Co.....	4,000
Shearson, Hammill & Co.....	7,200
Shields & Co.....	7,200
Stein Bros. & Boyce.....	6,000
Straus, Blosser & McDowell.....	4,000
Stroud & Co., Inc.....	4,000
Sutro & Co.....	3,500
Underwood, Neuhaus & Co., Inc.....	2,500
G. H. Walker & Co.....	7,200
Walston & Co., Inc.....	7,200
Watling, Lerchen & Co.....	4,000
Wertheim & Co.....	10,200
Westheimer & Co.....	2,000
J. C. Wheat & Co.....	2,500
F. J. Winkler Co.....	2,000
Dean Witter & Co.....	10,200

—V. 189, p. 2133.

### American Express Co.—Agreement With Aircraft Firm

F. Eberstadt & Associates, Inc. has reached an agreement with The American Express Co., Inc. by which the two organizations will cooperate on the aircraft firm's world-wide resale and leasing program of surplus propeller-driven aircraft it has purchased from jet-equipping airlines.

The announcement made jointly by Frederick B. Ayer, President of the aircraft firm, and Ralph T. Reed, President of American Express, states that in addition to an investment of time and interest in the Ayer concern, a long-term subordinated line of credit which can be drawn upon as required is being extended to the firm by the global financial institution.

In explaining the broad lines of the agreement, Mr. Ayer said his company would now be in a position to solve the most intricate financial problems presented by buyers of his firm's modern two and four engine airliners.

"With the world-wide cooperation of American Express," he said, "we will have the scope required to complete the complex tailor-made financial transactions which stem from the buying, selling, trading or leasing of aircraft on short or intermediate terms."

Frederick B. Ayer & Associates, became the world's largest aircraft dealer on April 6, when it announced its purchase of 45 Douglas DC-6 type aircraft from American Airlines.

In all, Ayer & Associates has contracted to purchase 80 surplus piston planes—47 of the DC-6 class and 33 Convairs—with a total value of more than \$40,500,000.

Of the 12 planes that have been delivered to the aircraft firm since September, 10 have been sold or leased and one has been placed in service as the company's demonstrator.

Ayer & Associates is now completing plans to open permanent sales offices in Europe as well as in Latin America. Its general office is located at 250 Park Avenue, New York City.

American Express, which has 370 offices in 36 countries, is known internationally as one of the world's leading financial, travel and foreign freight forwarding organizations.

Commenting on the agreement, Mr. Reed said, "We feel the orderly disposal of surplus aircraft is a matter of international concern and that a workable program should be established. By cooperating with the Ayer organization we believe we can help bring together the private and public interests necessary to establish such a program."—V. 189, p. 1125.



**American Independent Reinsurance Co.—Rights Offering Completed**—Of the 514,500 shares of common stock offered for subscription by common stockholders, a total of 13,954 shares were purchased through the exercise of subscription rights. During the subscription period the underwriters headed by Francis I. duPont & Co.; Goodbody & Co. and The Johnson Lane, Space Corp. sold 202,303 shares of common stock at \$4.15 per share. The underwriters purchased the remaining 298,243 shares of common stock and sold them at the same price.—V. 189, p. 2133.

**American Investment Co. of Illinois—Partial Red.**

The company has called for redemption on Aug. 14, next, 4,000 shares of its 5½% cumulative prior preferred stock at \$100 per share, plus accrued dividends.—V. 189, p. 2346.

**American Machine & Foundry Co.—Record Revenues and Earnings in 1959 Predicted**

This company expects record high revenues and earnings in 1959. Carter L. Burgess, President, told the San Francisco Society of Security Analysts on May 28.

He cited substantial new business, elimination of marginal operations, and the results of the company's cost control programs as the reasons for this record AMF forecast.

Mr. Burgess emphasized the company's first quarter backlog on direct sales of \$128,000,000 as being more than double the 1958 first quarter unfilled order position.

In addition, Mr. Burgess revealed for the first time an estimated future rental revenue in order to provide a more accurate picture of AMF's unfilled order potential.

When the \$128,000,000 backlog mentioned above is combined with the minimum rental income to be received on cigar and pretzel machines, AMF Pinpointers and the company's other leased equipment, Mr. Burgess stated this gives AMF a sales and rental backlog of nearly a half a billion dollars.

He stressed that this was a conservative estimate since AMF's rental income greatly exceeds the minimum guaranteed return.

He also disclosed that by the end of the first quarter AMF had 55,015 Automatic Pinpointers installed or on order and on May 28 the total was over 37,000. AMF currently has unfilled orders for more than 15,000 of these machines which set the pins and return the ball automatically in the game of tenpin bowling. He also predicted further growth and opportunity for automatic bowling in the untapped regions and suburbs of America and outside the United States. AMF has already initiated automation of the sport in Germany, Puerto Rico and Canada.

Mr. Burgess based his prediction for record revenues and earnings for the year on record first quarter earnings of over \$5,000,000, 81% above the 1958 period.

Mr. Burgess also told the analysts of AMF's increasing business on the West Coast. He disclosed for the first time that the company now has a total of over \$3,500,000 worth of new facilities and equipment under way in Santa Ana, Calif., for AMF's Volt Rubber Corp. These facilities include a new tire retread-rubber manufacturing plant, a new research and development building, and an additional manufacturing plant for recreational and bowling equipment.

Research, engineering and development will play an increasingly important part in the company's growth in 1959 and beyond, Mr. Burgess said. He pointed out that the budget for these activities this year would be \$9,000,000, compared with \$6,000,000 in 1958.

In pointing out how the elimination of marginal operations and the installing of a cost control program has helped improve the AMF profit picture, Mr. Burgess said that in the first quarter of 1959 the pre-tax net profit increased over \$4,000,000 with a gross revenue increase of only \$6,000,000. In the first quarter AMF's rate of profit before taxes also increased from 12 to 13%, an increase of 50%.

Mr. Burgess also told the analysts that the company's funded debt is being reduced and the net worth increased. Funded debt at the end of the first quarter was down 17% from the high of \$103 million in 1957. The company's net worth has increased from \$39 million in 1952 to \$105 million at the end of the first quarter in 1959. Mr. Burgess indicated that this trend will continue.

**Canadian Unit Fills Swiss Order**

First atomic reactor fuel elements ever exported to a foreign country from Canada have been fabricated and shipped to Switzerland by AMF Atomics (Canada) Ltd., Port Hope, Ontario, a subsidiary. It was announced on June 2 by Morehead Patterson, AMF Board Chairman.

Arrangement for production of the fuel rods for the Dörlt research reactor, located near Zurich, was made by Atomic Energy of Canada Ltd. under a bilateral agreement with Switzerland signed in March, 1958. Uranium for the fuel elements was mined in Canada, processed at the Port Hope refinery of Eldorado Mining & Refining Ltd. and fabricated at the Port Hope plant of AMF Atomics (Canada) Ltd.

In AMF's Port Hope plant the uranium bars, containing a total of approximately 16,000 pounds of uranium metal, were machined to close tolerance and then clad in aluminum sheaths. The 250 54-pound rods, valued at nearly \$400,000, were shipped to Switzerland in a chartered Swissair plane.

AMF Atomics (Canada) Ltd. also has a long-term contract from Atomic Energy of Canada Ltd. to fabricate fuel elements for AECL's Chalk River nuclear facilities, including the NRX and NRU reactors. The plant is also conducting experimental work on a number of new types of fuel elements for the Canadian power reactor program.—V. 189, p. 2453.

**Changes name of Italian Subsidiary**

The name of the company's Italian subsidiary in Bologna, Italy, has been changed to AMF-SASIB S. p. A. from SASIB, it was announced by Frank X. White, AMF Divisional Vice-President and International Group executive.

This is in line with AMF's new policy of giving closer identity to AMF overseas subsidiaries and their products with the parent company. The Italian company, manufacturer of tobacco machinery, bakery machinery and railroad ticketing equipment, was acquired by AMF in May, 1957.

Other recent changes in names of AMF subsidiaries included company subsidiaries in London, Geneva, and Brazil. The new subsidiary names are AMF Ltd., AMF Overseas Corp., and AMF do Brasil, located in Sao Paulo, Brazil.—V. 189, p. 2453.

**American Natural Gas Co. — Tax Allocation Among System Companies Approved**

The SEC has issued an order under the Holding Company Act granting a joint declaration of American Natural Gas Co. and its subsidiaries proposing an agreement among the companies whereby, beginning with the tax return for 1956 and thereafter, the consolidated tax liabilities of the group will be allocated (1) by computing the consolidated tax as though American Louisiana Pipe Line Co. had not elected to use the accelerated amortization privilege for Federal income tax purposes and (2) by allocating to American Louisiana any decrease or increase in such tax due to accelerated amortization of emergency facilities. According to the application, \$29,803,943 of the cost of facilities completed by American Louisiana in 1956 and 1957 is eligible for accelerated amortization of emergency facilities under a Necessity Certificate; American Louisiana has elected to amortize such cost for tax purposes over the years 1956 to 1962, inclusive; and the inclusion of such amortization deductions in the consolidated tax returns of the American Natural group gives rise to certain inequities in the allocation of the consolidated tax liabilities among the members of the group if effected in accordance with SEC rules.—V. 189, p. 2030.

**American Steel Foundries—On Midwest S. E.**

The common stock of this company began trading on the Midwest Stock Exchange on June 1.

The company is a leading producer of vertical boring mills, hydraulic machinery, precision roller chains and sprockets, and components for railway rolling stock. It also coats and wraps steel pipe for the oil and gas industries. It operates 26 plants in the United States and Canada and its executive offices are in Chicago's Prudential Building.

The 57-year-old corporation has 1,317,843 shares outstanding. An additional 153,000 shares are reserved for issuance to the stockholders of South Bend Lathe Works, which is currently being purchased by

**American Steel Foundries.**

South Bend Lathe has traded exclusively on the Midwest Exchange since 1936. It manufactures precision metalworking lathes and other machine tools and accessories.

Joseph B. Lanterman, President, said: "More than a quarter of our 13,908 stockholders reside in Illinois, Indiana, Michigan, Ohio, and Wisconsin. And, after we have acquired the assets and business of South Bend Lathe, we will have 1,800 new stockholders who are predominantly Midwesterners."

The Harris Trust and Savings Bank is Chicago transfer agent for the new stock listing. Chicago registrar is The Northern Trust Co.

The stock will also continue to be listed on the New York Stock Exchange.—V. 189, p. 2346.

**American Television & Radio Co.—Common Stock Offered**—This company on June 2 without underwriting, offered 100,000 shares of common stock (par 50 cents) at \$3 per share. Since this is a new issue, no market has heretofore existed for the shares of the company.

**PROCEEDS**—The net proceeds to be received by the company will be added to the general funds of the company to be available for general corporate purposes and additions to working capital. It is anticipated that if all the shares of stock are sold the estimated proceeds to the company will be approximately \$270,000 of which approximately \$120,000 will be used to reduce the short-term indebtedness and the balance of \$150,000 will be added to working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 50 cents) — Authorized 500,000 shs. Outstanding 400,000 shs.

**BUSINESS**—The company has been in continuous profitable operation under its present name since 1931, with the exception of the

year 1955. The company was incorporated in 1937 under Minnesota law. All the products of the company are manufactured and sold under its registered trade mark of ATR. The company's main plant, headquarters, and registered office, are at 300 E. 4th St., St. Paul 1, Minn. The company has consistently devoted its efforts and energies to the perfection and production of Vibrators and associated equipment.—V. 189, p. 1570.

**Amun-Israeli Housing Corp.—Partial Redemption**

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$347,000 of its 15-year 3% sinking fund bonds, series 1965, at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 187, p. 2438.

**Armco Steel Corp.—Plant Expansion**

The company's Armco Division continued with the expansion of its Butler (Pa.) Works on May 29 by beginning a \$17,000,000 program for additional stainless steel facilities, according to Clyde G. Davies, Vice-President-Operations, Armco Division.

"We are building these new facilities to satisfy the growing demand for heavier and wider coils of stainless steel," Mr. Davies said. "The aircraft industry, for example, is using more and more wide, close-tolerance sheets of Armco precipitation-hardening stainless steel in the construction of high-speed jet aircraft. One of these sheets—PH 15-7 Mo—has been selected as the main sheet construction material for the B-70 Valkyrie Bomber and the F-103 Fighter, which are being built by North American Aviation, Inc."—V. 189, p. 2346.

**Associated Dry Goods Corp.—Officers Appointed**

The Board of Directors of this corporation has elected Robert J. McKim to the newly created position of Chairman of the Board of

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS AND MAY'S FLOTATIONS

Public corporate offerings scheduled for June 8-July 3 four-week period may raise \$357 million according to the *Commercial and Financial Chronicle's* latest tabulation of data obtained from private and public sources.

Corporate offerings in May, both private and public, preliminary data show, came close to \$700 million — about the same figure as that for the previous month of April.

The forthcoming issues of debt obligations and equities reflect a declining trend which started with the summer weeks, compared to the relatively active spring months, and the traditional absence of activity during July 4 week does not, of course, help raise the total. The fourth week of June, as seen now, shapes up as the most active week paced by \$40 million Philip Morris debenture issue handled by Lehman Bros. and Glore, Forgan & Co.

**May's Corporate Private and Public Financing**

As reported so far, aggregate private placements and public offerings of corporate securities during the past month show this breakdown:

TABLE I

Utilities	\$284,029,758
Transportation	20,735,000
Banks, Investment and Insurance Companies	131,351,405
Other Corporations	261,848,165
<b>Total</b>	<b>\$697,964,328</b>

TABLE II

	Bonds	Stocks	Total
Public Sales	\$365,316,400	\$201,997,928	\$567,314,328
Private	127,500,000	3,150,000	130,650,000
<b>Total</b>	<b>\$492,816,400</b>	<b>\$205,147,928</b>	<b>\$697,964,328</b>

**Forthcoming Four-Week's Offerings**

Securities coming on the market in the next four weeks are totaled as follows:

**Corporate Capital Demand**

	Bonds	Stocks	Total
June 8-12	\$17,569,500	\$65,889,125	\$83,458,625
June 15-19	39,075,000	40,441,250	79,516,250
June 22-26	111,000,000	63,392,213	174,392,213
June 29-July 3	20,000,000	—	20,000,000
<b>Total</b>	<b>\$187,644,500</b>	<b>\$169,722,588</b>	<b>\$357,367,088</b>

Some of the larger forthcoming issues announced for June 8-July 3 are: \$18 million Electronics Capital Corp. on June 8; \$25 million Duke Power preferreds on June 9; \$7.5 million Food Fair Properties Development bonds on June 10; over 1 million shares of Kaltman (D.) & Co. common on June 12; \$8 million Thriftmart debentures on June 15; on June 16 400,000 shares of Reichhold Chemicals common, and \$10 million United Gas Improvement bonds; \$40 million Philip Morris debentures on June 22; on June 23, \$20 million Northern Illinois Gas bonds, and \$330,000 shares of Ryan Aeronautical common; on June 24, \$25 million Long Island Lighting bonds, 300,000 shares of Financial Federation common, \$10,000,000 Montecatini Italy debentures, and 387,300 shares of Wesco Financial Corp. common, and 175,000 shares of Aerojet-General Corp. common on June 25.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 4 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 4, 1959.



the corporation, it was announced on May 28. Mr. McKim was previously President and remains as Chief Executive Officer. Lewis P. Sells, of Louisville, Ky., was elected President of the corporation.

Both executive changes are effective July 1, 1959.—V. 189, p. 2030.

#### Associated Fund, Inc.—Registers With SEC

This St. Louis investment company, filed an amendment on June 2, 1959, to its registration statement covering 40,000 additional Full Paid Associated Fund Trust Certificates and 30,000 additional Accumulative Associated Fund Trust Certificates.—V. 189, p. 2030.

**Associated Testing Laboratories, Inc.—Common Stock Offered**—George, O'Neill & Co., Inc. and Hooker & Fay, on May 28 publicly offered 166,666 shares of common stock (par 10 cents) at \$3 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds will be used to move to new plant facilities; to purchase and construct research and development test equipment; for working capital; for additional advertising and sales promotion work; to set up an environmental testing laboratory in the Boston area; and to retire loans payable to officers.

**BUSINESS**—The company was incorporated in New Jersey on June 29, 1956. The company is primarily engaged in the business of environmental testing of components for defense industry and by sub-contract with the Government. The company also manufactures environmental test equipment for use in its own operations and for sale to others. All services and products of the company are presently directly or indirectly related to the defense program. The company has a research and development program, which is directed toward more efficient and better means of environmentally testing components and systems primarily in the aircraft and missile industry and the building of equipment for such purposes. The company has serviced and continues from time to time to service approximately 200 different manufacturers who submit products for specific tests and evaluation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible note	\$10,200	\$10,200
Bank loan	20,307	20,307
Common stock (par 10 cents)	1,000,000 shs.	136,666 shs.
Warrants to purchase common stock	16,666 wts.	16,666 wts.

\*\$10,000 of which is unsecured, carries interest at the rate of 6% per annum and has been renewed from month to month; \$10,307 of which is secured by a chattel mortgage, carries interest at the rate of 6% per annum and is being paid off at the rate of \$642.71 monthly.

†Does not include 16,666 warrants to purchase the common stock of the company for a period of three years from June 1, 1959 at a price of \$3 per share issuable to underwriters under certain terms and conditions, and 3,400 shares reserved for conversion of \$10,200 note.—V. 189, p. 1923.

#### Atlas Plywood Corp.—Stock Interest Acquired

See Financial General Corp. below.—V. 189, p. 703.

#### Auburn Development Co.—Registers With SEC

Willard E. Ferrell, Box 5056, Philadelphia, Pa., filed a registration statement with the SEC on May 28, 1959, covering \$89,600 of working interests (non-producing) in Auburn Development Co. to be issued by Ferrell, covering oil and gas interests in properties situated north of Auburn, Union District, Ritchie County, West Virginia.

#### Augustus Explorations Ltd. — Additions to Canadian Restricted List

The Securities and Exchange Commission on May 29 announced the addition of seven Canadian companies and the deletion of one such company, to its Canadian Restricted List, as follows: Augustus Exploration, Ltd.; Baranouri Minerals Ltd.; Jaylax Mines, Ltd.; Kelkirk Mines Ltd.; Marpoint Gas & Oil Corp. Ltd.; Milmar-Island Mines Limited; North Tech Explorations Limited.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

The May 20, 1959, revision of the Canadian Restricted List contained the names of 191 Canadian companies; and the net addition of six companies brings the total number to 197.

#### Avco Corp.—AF Selects Lycoming Turbine

Selection of the Avco Lycoming T55 as the power plant for the Army's large twin turbine transport helicopter, the Chinook, was announced by officials of Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

The selection of the T55 was made after exhaustive studies by an Army evaluation board and one composed of the Air Force's aeronautical systems center of AMC and director of systems management of Air Research and Development Command.

Vertol Aircraft Corp., Morton, Pa., had previously been selected as the airplane manufacturer of the Chinook, which will be designated as YHC-1B.

The T55 will be rated at 1940 h.p. each and will weigh 560 pounds. Maximum diameter is approximately 24 inches with a length of 48 inches. It will incorporate the new Lycoming "Universal" concept which allows the same basic engine to be used for either helicopter, turboprop or high speed applications.

The Avco Lycoming T55 was placed under contract initially in June, 1954, as a turboprop engine. Development of the helicopter version began in the Fall of 1957 with the 50-hour preliminary flight rating test completed in April of this year, thus making it the most powerful free power turbine in the United States to complete its 50-hour test.

Avco's Lycoming Division is also in full production on the smaller T53 turbine, which is being used to power the Bell HU-1 Iroquois helicopter, the Kaman H-43B Huskie helicopter, Grumman AO-1 Mohawk, several research VTOL aircraft and a Navy boat.—V. 189, p. 1790.

**Avnet Electronics Corp.—Common Stock Offering**—An underwriting group headed by Michael G. Kletz & Co., Inc., on June 1 publicly offered 175,000 shares of common stock (par 10 cents) at \$5.75 per share. 100,000 shares were offered for the account of the company and the remaining 75,000 shares were offered for the account of certain selling stockholders. This offering was oversubscribed.

**PROCEEDS**—The net proceeds from the sale of 100,000 shares of common stock amounting to \$485,500 will be added initially to its general funds. The present outstanding short-term and long-term loans, will be retired, but it is anticipated that the company's business will require future intermittent bank borrowings. During the next 12 months the company plans to expend from the funds received approximately \$100,000 to purchase its leased premises in Westbury, N. Y.; to prepay its long-term lease contracts on machinery and equipment in the sum of approximately \$35,000; to purchase approximately \$50,000 of inventory requirements to enable the company to add several lines of electronic products; and the balance, or approximately \$300,500, will provide additional working capital to permit a possible increase in the company's volume of business and expansion of its product lines. The proceeds that may be received from the exercise of the stock options to key employees will be added to working capital if and when received by the company.

**BUSINESS**—The company, together with seven subsidiary companies, is engaged in the business of manufacturing and distributing electrical products. The company was incorporated in New York on July 22,

1955 under the name of Avnet Electronic Supply Co., Inc. Its present name was adopted on Aug. 22, 1958. The principal offices are located at 70 State Street, Westbury, N. Y., and 5877 Rodeo Road, Los Angeles, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage loan, 4½% per annum, due 9/1/60	\$35,500	\$28,000
Common stock (par 10 cents)	1,000,000 shs.	700,000 shs.

\*Of which 20,000 shares are reserved for issuance for certain key employees pursuant to stock options. These shares are being registered at this time as a part of the public offering.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Michael G. Kletz & Co., Inc.	59,000	Arthur B. Hogan, Inc.	15,000
Amos Treat & Co., Inc.	48,500	Bruno-Lenchner, Inc.	10,000
Aetna Securities Corp.	20,000	Stanley Heller & Co.	7,500
		John H. Kaplan & Co.	7,500
		French & Crawford, Inc.	7,500

—V. 189, p. 1923.

#### Babcock & Wilcox Co.—Receives Boiler Contract

The company on May 27 reported the receipt of a contract for more than \$2,500,000 to manufacture a boiler for the Kaw Power Station of the Board of Public Utilities, Kansas City, Kan.

Designed to generate 425,000 pounds of steam per hour, the boiler will serve a 60,000-kilowatt turbo-generator, the largest ever to be installed in the Public Utilities electric system. The boiler-generator addition to the Kaw Station is the major project in a \$12,000,000 expansion program, utility officials stated.

Scheduled to go on-line early in 1962, the new boiler will be the third unit at the Kaw Station, located on a 14-acre site in the heavily industrialized Armourdale District of Kansas City. The station, third and newest generating plant in the municipal electric utility system, has been designed for a maximum generating capacity of 200,000 kilowatts of electricity per hour. At present, the plant is producing 60,000 kilowatts with two units, the first installed in 1954, the second in 1957.—V. 189, p. 1462.

#### Bausch & Lomb Optical Co.—Rights Offering to Stockholders

This company is offering to the holders of its common stock rights to subscribe for \$8,542,600 of 4½% convertible subordinated debentures due 1979. Holders of the common stock of record on June 2, 1959, may subscribe for the debentures at the rate of \$100 principal amount for each ten shares of common stock held. The subscription price is \$100 per \$100 principal amount of debentures; the offer expires at 3:30 p.m. (EDT) at June 18, 1959. The offer is being underwritten by a group of investment firms managed by Stone & Webster Securities Corp. who will purchase any unsold debentures.

The debentures are convertible until maturity, unless previously redeemed, into common stock at \$36 per share. The debentures are subject to redemption at prices scaled from 104½% to the principal amount.

**PROCEEDS**—Of the net proceeds from the sale of the debentures about \$6,000,000 will be used by the company to retire all outstanding bank loans. The balance will provide additional funds for working capital and other corporate purposes.

**BUSINESS**—Company was founded in 1853. It is one of the world's largest producers of ophthalmic products and scientific optical instruments, and it is the only full-integrated manufacturer of optics in that it produces substantially all of its own glass requirements and the component parts of its many products.

Approximately 50% of consolidated sales volume and profit are attributable to ophthalmic products. Other products include a wide range of scientific instruments for analytical, industrial, medical, educational, motion picture and military use.

**EARNINGS**—The company reported sales and other income of \$14,117,531 and net income of \$508,158 for the 13 weeks ended March 27, 1959, compared with \$12,352,177 and \$358,538 for the like period of the preceding year. For the 52 weeks ended Dec. 28, 1958 sales and other income were \$53,699,246 and net income \$1,695,734.—V. 189, p. 2239.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3.625% note due in annual installments through Dec. 31, 1968		\$6,293,000
Mtge. notes due in installments to 1962		238,698
4½% conv. sub. deb. due 1979	\$8,542,600	8,542,600
4% cum. pfd. stock (\$100 par)	60,000 shs.	50,000 shs.
Common stock (\$10 par)	1,500,000 shs.	846,982 shs.

\*Exclusive of 62,184 shares held in the treasury of which 30,997 are reserved for issuance under the employees' stock option plan of the company. Of these shares, 3,770 were issued under said plan subsequent to May 1, 1959. Exclusive of 237,295 shares initially reserved for issuance upon conversion of debentures and 3,500 shares issued in connection with the acquisition of Herron Optical Co.

**UNDERWRITERS**—The underwriters named below, and each of the underwriters has severally agreed to purchase, the percentage set opposite its name of such of the debentures as are not subscribed for on the exercise of the warrants:

Stone & Webster Securities Corporation	9½%	W. C. Langley & Co.	2½%
Robert W. Baird & Co., Inc.	2½%	Lee Higginson Corporation	2½%
A. G. Becker & Co., Inc.	2½%	Lehman Brothers	5
Blyth & Co., Inc.	5	Lester, Ryons & Co.	1½%
George D. B. Bonbright & Co.	1½%	Merrill Lynch, Pierce, Fenner & Smith, Inc.	5
Boestorff, Sullivan & Company, Inc.	1½%	Mitchum, Jones & Templeton	2½%
Eastman Dillon, Union Securities & Co.	5	Morgan Stanley & Co.	6
The First Boston Corporation	6	The Ohio Company	2½%
Pulton Reid & Co., Inc.	1½%	Paine, Webber, Jackson & Curtis	5
Glore, Forgan & Co.	5	Shields & Company	2½%
Goldman, Sachs & Co.	5	Smith, Barney & Co.	5
Hemphill, Noyes & Co.	2½%	Spencer Trask & Co.	2½%
Kidder, Peabody & Co.	5	G. H. Walker & Co.	2½%
		White, Weld & Co.	5

—V. 189, p. 2239.

#### Bayuk Cigars, Inc.—Insurgents Drop Court Action

This corporation's insurgent shareholders have withdrawn their suit challenging proxies cast for the management's slate of directors at the annual meeting May 6. The suit was filed in Federal District Court in New York before the meeting.

Howard Mack, former Chairman of the Bayuk firm and a leader of the insurgents, said at that meeting the outcome of the fight would be finally decided in the courts. The dissidents polled 241,927 proxies for their slate of nine directors, or about 38% of the 643,139 proxies voted. Since Bayuk doesn't have cumulative voting, the side obtaining a majority of the proxies received all nine seats. These seats went to management.

Edgar Cullman, one of the dissidents, on May 18 said the insurgents have retained their interest in Bayuk and were still reflecting on what further action they might take against the company's management. In April, the insurgents indicated they controlled just under 20% of the Bayuk shares outstanding.—V. 189, p. 2347.

#### Bear Creek Oil Co., Oil City, Pa.—Files With SEC

The company on April 27 filed a letter of notification with the SEC

covering 1,000,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting.

The proceeds are to be used to pay bank loans, notes and accounts payable for working capital.

#### Bemis Bro. Bag Co.—Treasurer Elected

This company recently announced the election of C. C. Hammer as Treasurer, effective June 1, succeeding T. W. Little, who retired.—V. 189, p. 2347.

#### Bluegrass Oil & Gas Corp., Louisville, Ky.—Files With Securities and Exchange Commission

The corporation on May 19 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$50 per share), without underwriting.

The proceeds are to be used for expenses incidental to exploring for gas and oil.

#### Brockton Edison Co.—Proposed Bond Offering

This company has applied to the SEC for authorization to issue and sell \$5,000,000 of first mortgage and collateral trust bonds, series due 1989, at competitive bidding, and the Commission has issued an order giving interested persons until June 12, 1959 to request a hearing thereon. Of the proceeds, \$3,679,000 is to be applied to the acquisition of securities on Montauk Electric Co., a subsidiary, and \$580,000 to the prepayment of bank notes, the balance to be used for construction purposes.—V. 189, p. 2239.

#### Brooklyn Borough Gas Co.—To Redeem Pfd. Stock

The company has called for redemption on June 15, 1959, all of its outstanding 4.40% cumulative preferred and 4.40% series B cumulative preferred stocks at \$102 per share plus accrued dividends of \$1.29 per share. Immediate payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 189, p. 1571.

#### Burdyn Corporation—Stock Offered—An underwriting group headed jointly by Dominick & Dominick and Schwabacher & Co. on June 3 publicly offered 152,500 shares of common stock at a price of \$17.75 per share.

Of the total, 27,500 shares are being offered for the account of certain selling stockholders and the balance of 125,000 shares by the company. Offering was oversubscribed and books closed.

**PROCEEDS**—The company plans to use a portion of the proceeds from the sale of the new shares and a proposed private placement of \$2,500,000 of notes, to retire \$1,050,368 of long-term debt and repay \$1,390,000 of short-term debt incurred in the acquisition on April 30 of the assets of H. H. Bugle Inc. of Toledo, Ohio.

**BUSINESS**—Founded in 1924, Burdyn produces a line of thousands of types of solderless electrical connectors. The company's Utility-Industrial division supplies the electric utility industry and the Omaton division serves manufacturers of electrical and electronic equipment. H. H. Bugle also produces electrical connectors and its operations are being integrated with those of Omaton.

**DIVIDENDS**—The company is paying dividends at a quarterly rate of 15 cents a share.

**EARNINGS**—In the three months ended March 31, 1959 sales were \$6,283,000 and net earnings \$252,000, up from \$5,191,000 and \$155,000, respectively, in the similar period a year earlier.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Notes payable to banks (current)	\$1,827,500
Mortgage obligations	394,985
5½% notes due June 1, 1974	2,500,000
Common stock (par \$1)	11,138,637 shs.

\*The proposed terms of the 5½% notes due June 1, 1974 require the company to prepay \$178,500 annually beginning June 1, 1961. These notes would be redeemable through June 1, 1961 at a premium of 5½% and thereafter at declining premiums, and would be non-refundable prior to June 1, 1968 out of funds borrowed at a lower interest cost.

†Exclusive of 268 shares held in the company's treasury. 74,996 shares are reserved for issuance under an employees' stock purchase plan.

‡2,500,000 shares are authorized.

**DIVIDENDS**—Prior to the first public offering of common stock in October, 1956, substantially all of the company's earnings were reinvested to finance the expansion of its business. Since that time, dividends have been paid at the rate of 15 cents per share on a quarterly basis.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase the number of shares of common stock indicated opposite their respective names:

	Shares Purchased from		
	the Company	John F. Jones	George A. Goos
Dominick & Dominick	17,626	2,953	921
Schwabacher & Co.	17,213	2,892	895
Glore, Forgan & Co.	6,557	1,102	341
Kidder, Peabody & Co.	6,537	1,102	341
Smith, Barney & Co.	6,557	1,102	341
A. G. Becker & Co., Incorporated	4,918	826	256
Ball, Burge & Kraus	4,098	689	213
Van Alstyne, Noel & Co.	4,918	826	256
Ball, Burge & Kraus	4,098	689	213
Poster & Marshall	4,098	689	213
Moore, Leonard & Lynch	4,098	689	213
Rauscher, Pierce & Co., Inc.	4,098	689	213
Baker, Simonds & Co., Inc.	3,279	551	170
George D. B. Bonbright & Co.	3,279	551	170
Butcher & Sherrerd	3,279	551	170
J. M. Dain & Co., Inc.	3,279	551	170
Prescott, Shepard & Co., Inc.	3,279	551	170
Reinhold & Gardner	3,279	551	170
Townsend, Dabney & Tyson	3,279	551	170
Davis & Davis	2,459	413	128
Robert Garrett & Sons	2,459	413	128
McCormick & Co.	2,459	413	128
Wm. C. Roney & Company	2,459	413	128
Chace, Whiteside & Winslow, Inc.	1,639	276	85
The Johnson, Lane, Spies Corporation	1,639	276	85
Pierce, Carrison, Wulbern, Inc.	1,639	276	85
Chas. W. Scranton & Co.	1,639	276	85
Smith, Moore & Co.	1,639	276	85
Stern, Frank, Meyer & Fox	1,639	276	85
Thayer, Baker & Co.	1,639	276	85

#### Earnings Increase

Company's net sales rose from \$5,191,288 for the three months ended March 31, 1956 to \$6,283,253 for the 1959 period, according to Stanley M. Loomis, Vice-President-Finance, while net earnings advanced from \$155,062 to \$251,691, or from 16c to 27c a share.

Plans for expansion in the United States and abroad were outlined by President Bern Dibner. The company, which recently acquired H. H. Bugle, Inc., Toledo, Ohio, will invest some \$600,000 to build and equip additional manufacturing facilities there. Another \$250,000 will be invested to expand European operations.—V. 189, p. 2135.

#### Canadian Javelin Ltd.—Two New Directors Elected

Charles O. Finley of Chicago, Ill., and Henry Metz, Jr., of Sioux City, Iowa, have been elected directors to replace Thomas Bradley and Frank Traznik, resigned.

Mr. Finley is President and owner of Charles O. Finley & Co., Inc., a Chicago insurance firm with offices in Chicago, Ill., Los Angeles, Calif., Boston, Mass., Birmingham, Ala., Gary, Ind., and Austin, Texas.



He was formerly with United States Steel Corp. for five years in production.

Mr. Metz is Chairman of the Board of Metz Baking Co., Sioux City, Iowa, and heads several other baking companies in Iowa and South Dakota, including Wholesum Baking Co. and Swander Baking Co. He is a director of the First National Bank of Sioux City and a Governor of the American Bakers Association.—V. 189, p. 479.

**Capitol Products Corp.—Correction**—Due to a typographical error, the amount of 10-year 6% mortgage bonds recently placed privately was erroneously given as \$2,500,000,000. This should have read \$2,500,000. See further details in V. 189, p. 2135.

**Central Illinois Light Co.—Subscriptions**—E. D. Edwards, President, on May 28 announced that in the company's recent offering to common stockholders of \$10,038,700 4½% convertible debentures due 1974 it received subscriptions to \$9,771,100, or 97.33%. The offering was underwritten by a group headed by Eastman Dillon, Union Securities & Co. which will purchase the remaining \$267,600 of debentures.

The company had offered the debentures to its common stockholders at the rate of \$100 of debentures for each 22 shares of record at the close of business May 12, 1959. Subscription rights expired May 27, 1959. Proceeds are to be used to finance in part the company's 23.7 million dollar construction program for 1959.—V. 189, p. 2239.

#### Chemex Industries, Inc.—Registers With SEC

This company, located at 2822 35th Street, Tampa, Fla., filed a registration statement with the SEC on May 26, 1959 covering 218,500 shares of common stock. The company proposes to make a public offering of 170,000 shares at \$3 per share, with a 30¢ per share commission to the underwriters, headed by Pierce, Fennell, Wulbern, Inc. An additional 30,500 shares are subject to sale under Stock Purchase Options granted to employees; and the remaining 18,000 shares are subject to sale pursuant to a warrant issued to the principal underwriter for \$900.

The company manufactures cleaners, detergents, insecticides, herbicides, sealers, soaps, deodorants, disinfectants and waxes. It now has outstanding 155,000 common shares.

Net proceeds of the sale of the additional stock will be used as follows: \$120,000 for purchase of building and land presently leased by the company for its office, warehouse and manufacturing purposes in Tampa; \$25,000 for construction of additional warehousing space; and the balance to be added to the company's general funds, and used in the conduct of its business.

#### C. I. T. Financial Corp.—New Payment Programs

Scott Testers, Inc., a leading maker of physical testing equipment for measuring tensile strength of industrial substances, has announced a merchandising program that will make its equipment available on five-year installment purchase or rental purchase plans.

Details of the program were developed with C. I. T. Corporation, the nation's largest industrial financing firm, said David C. Scott Jr., President.

Scott Testers' equipment, ranging in price from \$1,000 to \$15,000, is widely used for evaluating tensile strength of textiles, wire, rubber, plastics, and other products. The Scott company was formed in 1899, and its products, almost universally accepted as standard for various industries, are now in use in 62 foreign countries.

Under the installment purchase plan, Mr. Scott said, the normal down payment required will be 20%. Under the rental plan, one month's rental will be paid in advance. Under either arrangement, terms extend to five years on purchases of more than \$1,500 and to three years for smaller orders. Payment is made in equal monthly installments.

C. I. T. Corporation, a subsidiary of C. I. T. Financial Corp., handles the installment financing of machinery and equipment used in almost every industry, profession or field of commerce.—V. 189, p. 1235.

#### Claussen Bakeries, Inc., Augusta, Ga.—Files With SEC

The corporation on May 6 filed a letter of notification with the SEC covering 29,000 shares of common stock (par \$1) to be offered to employees under the Employees' Stock Purchase Plan at \$5 per share, without underwriting.

The proceeds are to be used for working capital.—V. 184, p. 1579.

#### Clinchfield RR.—Earnings

Period Ended April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$1,844,576	\$1,705,511	\$7,365,674	\$7,075,390
Railway oper. expenses—	1,129,360	1,057,375	4,540,006	4,521,839
Net rev. from ry. ops.—	\$715,216	\$648,136	\$2,825,668	\$2,553,551
Net ry. oper. income—	639,413	532,752	2,539,728	2,437,642

—V. 189, p. 2032.

#### Colonial Energy Shares, Inc.—Registers With SEC

This Boston investment company on June 1 filed a registration statement with the SEC covering 1,000,000 shares of common stock. The company was organized in January 1959 and during this month will succeed by merger to all of the assets and liabilities of Gas Industries Fund, Inc., of Delaware, the purpose of the merger being to effect a change in the state of incorporation of Gas Industries.—V. 189, p. 2135.

#### Columbia Gas System, Inc.—Borrowings and Intra-System Financing Approved

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to make borrowings from a group of commercial banks aggregating \$55,000,000, to be evidenced by 4½% unsecured notes. The proceeds of the borrowings are to be advanced on open account to six subsidiaries having storage facilities, including United Fuel Gas Co. (\$15,000,000) and The Ohio Fuel Gas Co. (\$29,000,000). The subsidiaries' indebtedness to the parent, and the latter's indebtedness to the banks, are to be repaid from revenue collected by the subsidiaries as the storage gas is withdrawn and sold during the coming winter heating season.

To provide additional funds needed for construction during 1959, nine Columbia Gas subsidiaries propose to issue and sell to Columbia Gas additional common stock in the aggregate amount of \$18,277,770 and \$31,050,000 of installment notes, the securities to be sold from time to time when funds are needed through the period ending March 31, 1960. Also included among these subsidiaries are United Fuel, which proposes to sell \$8,000,000 of stock and \$13,600,000 of notes, and Ohio Fuel \$2,002,770 of stock and \$14,000,000 of notes.—V. 189, p. 2455.

#### Continental Insurance Co.—Proposed Merger

The stockholders on June 29 will consider (a) increasing the authorized capital from \$33,500,000 to \$39,991,450; (b) a proposed merger of Fidelity-Phenix Fire Insurance Co. of New York into the company.—V. 189, p. 44.

#### Cooperative Trading, Inc., Waukegan, Ill.—Files With Securities and Exchange Commission

The corporation on May 19 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share) to members or applicants for membership. No underwriting is involved.

The proceeds are to be used to pay on indebtedness and for other improvements.—V. 187, p. 1540.

#### Crane Co.—Offers to Purchase Stock

The company on May 26 requested tenders for 800,000 shares of its common stock at a price of \$45 per share. In recent weeks the market price has been approximately 43. The deadline for the acceptance of tenders has been set for July 3, 1959, 12 noon, at the offices of Morgan Guaranty Trust Co. of New York.

#### To Redeem Debentures

The company also announced that all of its outstanding 25-year, 3½% sinking fund debentures will be redeemed at a price of \$1,026.25 per debenture, plus accrued interest as of June 30, 1959.

A regular quarterly dividend of 20 cents per share was declared on the outstanding common shares, payable on June 23, 1959 to shareholders of record June 5, 1959. All shareholders of record on June 5, 1959 will receive this quarterly dividend whether or not they tender their stock.—V. 189, p. 2456.

#### Crown Zellerbach Corp.—Management Changes

H. L. Zellerbach, Acting Board Chairman, announced on May 28 that the board of directors had approved a general realignment of executive duties and responsibilities. Mr. Zellerbach explained that organizational adjustments had become advisable because of the company's rapid growth and recent and pending retirements at the top management level.

A. B. Layton has been elected Chairman of the newly established Finance Committee and will preside at stockholders' meetings and in the absence of meetings of the board and executive committee in the absence of J. D. and H. L. Zellerbach. To be free from day-to-day administrative duties, Mr. Layton relinquishes his post as President and administrative officer. Reed O. Hunt, who has been serving as Executive Vice-President and chief operations officer, has been elected President and Chief Executive Officer of the corporation.

P. T. Sinclair, who has been President of Crown Zellerbach Canada Ltd., with headquarters in Vancouver, B. C., has been elected Executive Vice-President of the corporation. The board of directors of Crown Canada has elected as his successor G. H. Gallaway, who has been Assistant Vice-President for manufacturing at corporate headquarters in San Francisco.—V. 189, p. 2032.

#### Crucible Steel Co. of America—New Appointment

Daniel A. Porco has been appointed to the newly created position of Assistant to the President. He was formerly Manager of the Corporate Development Section.

Robert B. Hewitt, Chief Industrial Engineer, has been named to fill the post vacated by Mr. Porco, and George I. Ziders, Works Industrial Engineer at the company's Sanderson-Halcomb plant in Syracuse, will replace Mr. Hewitt.—V. 189, p. 2456.

**DeJur-Amsco Corp.—Securities Offered**—Public offering of \$1,000,000 6% convertible subordinated debentures due 1974, and 225,000 shares of class A stock was made on June 3 by a banking syndicate headed by H. M. Byllesby & Co. The debentures are being offered at 100% plus accrued interest and the class A stock at \$9 per share. Offering was oversubscribed and books closed.

**PROCEEDS**—The proceeds from the sale of the debentures will be used to retire an outstanding mortgage loan, retire certain notes payable to banks and add to the working capital for plant expansion and general corporate purposes. The company will receive none of the proceeds of the sale of the class A stock which is being sold by certain stockholders.

**BUSINESS**—Corporation, organized in 1923, manufactures and sells photographic and electronic equipment and acts as agents for the sale of multi-contact precision electronic connectors and distributes office machine equipment.—V. 189, p. 1572.

#### Delta Oil Co.—Stock Preliminary Enjoined

The SEC Fort Worth Regional Office announced May 29, 1959, that Judge Joe Ingraham (U. S. D. C., Houston) had issued an order of preliminary injunction against the sale of stock of Delta Oil Co. of Utah by Delata Oil, Earl L. Robbins, and Jack L. Cayias, in violation of the Securities Act registration requirements, and against further violation by Mr. Robbins of the anti-fraud and other provisions of the Securities Exchange Act.—V. 189, p. 456.

**Denver & Rio Grande Western RR.—Secondary Distribution**—A secondary distribution of 75,000 shares of new when issued common stock (no par) was made on May 20 by Goodbody & Co. at \$20 per share. No concession was given. The offering was completed the following day.

#### Earnings

Period Ended Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$6,443,328	\$5,590,604	\$24,665,430	\$22,558,550
Railway oper. expenses—	4,315,332	4,020,614	16,611,244	15,503,127
Net rev. from ry. op.—	\$2,127,996	\$1,569,990	\$8,054,186	\$7,055,423
Net ry. oper. income—	945,920	789,988	3,618,178	3,481,929

—V. 189, p. 2136.

**Detroit Edison Co.—To Place Bonds Privately**—This company on May 14 announced completion of arrangements for sale of \$40,000,000 general and refunding mortgage bonds, due 1989 to a group of institutional investors. Delivery of part of the securities would be made about June 15 and the remainder during ensuing months, the announcement said.—V. 189, p. 2136.

#### Detroit, Toledo & Ironton RR.—Earnings

Period Ended Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$1,950,374	\$1,142,515	\$8,186,536	\$5,610,676
Railway oper. expenses—	1,313,975	1,097,693	5,409,011	4,749,002
Net rev. from ry. op.—	\$636,399	\$444,822	\$2,777,525	\$861,674
Net ry. oper. income—	474,886	26,412	2,079,869	602,286

—V. 189, p. 2240.

#### Detroit & Toledo Shore Line RR.—Earnings

Period Ended Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$668,140	\$520,780	\$2,957,691	\$2,454,944
Railway oper. expenses—	419,001	364,480	1,766,753	1,608,050
Net rev. from ry. op.—	\$249,139	\$156,300	\$1,190,938	\$846,894
Net ry. oper. income—	57,546	21,671	263,499	152,752

—V. 189, pp. 2240 and 1792.

**Di-Noc Chemical Arts, Inc.—Rights Offering Completed**—Of the \$947,200 principal amount of convertible subordinated debentures offered for subscription, \$867,500 principal amount were subscribed for pursuant to the exercise of rights and the remaining \$79,700 principal amount were purchased by the underwriters headed by Blair & Co. Inc. and sold at 110%, plus accrued interest (see also V. 189, p. 2240).—V. 189, p. 2348.

#### Diversa Inc.—New Name

See (C. G.) Glascock Tideland Oil Co. below.

#### Dow Chemical Co.—Plant Capacity Again Doubled

The company has doubled its polyethylene capacity for the second time in a year with completion of a new production plant in Texas. Both plants are at Freeport where Dow entered polyethylene production in 1955. Expansion to double the original capacity was completed last fall.

First material from the new plant was reported a little more than 12 months after work on site development began.

As the unit came on stream, Dow announced the start of construction on another polyethylene plant at its Louisiana Division near Plaquemine.

Like the Texas plants, it will employ the method licensed by Imperial Chemicals Industries Limited with refinements and improved design

based on research and production experience.

Dow also is building a polyethylene plant in Bay City, Michigan, which will produce high density material under the Ziegler process.—V. 189, p. 2456.

**Eastman Kodak Co.—Secondary Offering**—A secondary offering of 73,604 shares of common stock (par \$10) was made on June 2 by Goldman, Sachs & Co. and Goodbody & Co. at \$82.50 per share, with a dealer's concession of \$1.25 per share. This offering was quickly oversubscribed.—V. 189, p. 2457.

#### Edo Corp., College Point, L. I., N. Y.—Files With SEC

The corporation on May 29 filed a letter of notification with the SEC covering 19,704 shares of class B stock and 19,704 shares of class A stock to be offered to certain key employees under an Employees' Stock Option Plan. No underwriting is involved.

The proceeds are to be used for working capital.—V. 185, p. 935.

#### El Paso Electric Co.—Registers Employee Stock Plan With Securities and Exchange Commission

This company filed a registration statement with the SEC on May 27, 1959, covering 50,000 shares of common stock, to be purchased pursuant to the company's Employee Stock Plan.—V. 189, p. 2349.

**Electro Networks, Inc.—Common Stock Offered**—Charles, Plohn & Co., New York City, on May 27 publicly offered 100,000 shares of common stock (par 10 cents) at \$2.70 per share. The shares were offered as a speculation. This offering was oversubscribed.

**PROCEEDS**—The net proceeds will be used for purchase of test equipment such as oscillators, counters and voltage meters; inventory; sales promotion (one year) to expand company's market; development of a standard line of electric wave filters, delay lines, toroidal coils for transistorized power supplies and Twin T networks; and for working capital.

**BUSINESS**—This company, having its principal place of business at 1920 Park St., Syracuse, N. Y., was organized on July 16, 1957, to engage in the design, testing, development and production of electric wave filters, toroidal coils and related items. The company was formed by Messrs. David Polur, Stanley F. Klimczak, Lincoln J. McGill, M. Merrill Miller, William D. Slattery, Daniel F. Gates, Dennis L. McCarthy and William C. Finnegan (deceased), who may be considered promoters of the company as that term is used and defined under the Securities Act of 1933, as amended. The aforesaid individuals invested an aggregate of \$25,287.50 in cash in exchange for all the then outstanding capital stock of the company and an additional \$4,443 in cash was loaned to the company, such loan being an open loan and non-interest bearing. Since its formation, the company has emphasized the design, testing and production of electric wave filters of four basic types (low pass, band pass, high pass and band reject) in sizes ranging from one-half cubic inch in volume to one cubic foot in volume. Electric wave filters are used as components of certain electronic equipment to separate, pass and/or reject the various audio, radio and high frequency wave signals.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10¢ par)	Authorized 450,000 shs.	Outstanding *300,000 shs.
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\* If all shares being registered are sold. Includes 40,000 shares sold to the underwriters by the organizers of the company and one stockholder.—V. 189, p. 1675.

#### Enamo-Bord Products, Inc., Spokane, Wash.—Files With Securities and Exchange Commission

The corporation on May 14 filed a letter of notification with the SEC covering 61,708 shares of class A common stock (par 50 cents) to be offered at \$2.50 per share to stockholders. Unsubscribed shares will be offered to the public. The offering will be underwritten by Pacific Inter-Mountain Securities, Inc. of Idaho, Boise, Idaho.

The proceeds are to be used for working capital and to obtain new dealerships.—V. 187, p. 455.

#### Ericsson (L. M.) Telephone Co.—Reports Record High Sales and Net Income During 1958

Consolidated net sales and net income of The Ericsson Group reached record levels in 1958. Ericsson is an international telecommunications organization with subsidiaries, associated companies or representatives in more than 75 countries. The Group is represented in the U. S. by a manufacturing subsidiary, North Electric Co. of Gallon, Ohio, and a service company, the Ericsson Corp. of New York City.

Sven T. Aberg, President of the parent company, L. M. Ericsson Telephone Co., reported that consolidated Group sales amounted to \$145,082,000, an 8% gain over the \$134,153,000 of 1957. Net income rose 18% to \$5,123,000 from \$4,350,000 in the previous year. Total assets of the Group at the end of 1958 amounted to a record \$70,132,000, compared to \$65,590,000 a year before, he said.

Net sales and net income of the parent company also reached record levels during 1958. Mr. Aberg said. Net sales amounted to \$58,604,000, up from \$56,056,000 in 1957, and net income reached \$3,263,000 vs. \$2,908,000 in the previous year.

Mr. Aberg noted that the Swedish Telephone Administration had approved the Ericofon, the Group's lightweight, one-piece telephone, as standard equipment for the Swedish Telephone System. He also said the Group had been awarded an initial contract of more than \$2,000,000 to supply telephone exchanges and equipment to Brazil, the new capital city of Brazil, and that new markets for Ericsson equipment were opened in Australia and the Union of South Africa.

Operations in the U. S. showed substantial improvement. Mr. Aberg reported, "North Electric Co., which reported a loss in 1957, was able to close its 1958 books with a profit," he said.

Now in its 83rd year, The Ericsson Group's geographical distribution of sales in 1958 was: 40% in Sweden, 20% in other European markets and 40% in the remainder of the world.—V. 189, p. 808.

#### Fairbanks Whitney Corp.—Formerly Known as Penn-Texas

For details of name change see Penn-Texas Corp. below.

#### Fairchild Camera & Instrument Corp.—Expansion

The company's Industrial Products Division has moved to larger quarters at 580 Midland Ave., Yonkers, N. Y.

The Division, which was formerly housed in one of the corporation's buildings at Syosset, Long Island, N. Y., is now located in a modern 10,000 square foot plant facility.

The Industrial Products Division develops and markets a line of high speed motion analysis cameras, automatic processors, photo-instrumentation, medical X-ray cameras and specialized cameras for industrial and commercial use.

R. G. Hennessey, Division General Manager, commented that the move will allow space for expanded research and marketing activities resulting from continued expansion of the product lines.

Space vacated at Syosset will be utilized by the expanding activities of the Defense Products Division's Systems Management and Engineering Department.—V. 189, p. 2241.

#### Fanon Electronic Industries, Inc.—Registers With SEC

This company, located at 98 Berriman St., Brooklyn, N. Y., on May 29 filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale at \$3 per share. The stock is to be offered for public sale through an underwriting group headed by L. D. Sherman & Co. and three other firms, who will receive a commission of \$45 per share. Principal stockholders of the company have agreed to sell to Lee D. Sherman, a partner of Sherman & Co., an aggregate of 30,000 shares for the sum of \$6,000 which shares are also included in the registration statement for possible future sale by Sherman. An additional 6,000 shares of outstanding stock are to be acquired by Frederick Entman, a "Finder," for \$1,200.

Organized in 1953, the company's products include monophonic and stereophonic phonographs, stereophonic conversion kits, intercommunication equipment, and telephonic intercommunication systems. Of the



net proceeds of the sale of stock by the company, \$60,000 will be applied to retire an outstanding bank loan; and the balance will provide working capital to finance increased inventories and accounts receivable resulting from expanded volume.

The company now has outstanding 300,000 shares of stock. Sale Nachtigall, Board Chairman and President, owns 210,000 shares, Walter Nachtigall, Treasurer, 60,000 and Mrs. Fanny Nachtigall, 30,000.

#### Farmers Mutual Telephone Co. of Clarinda, Iowa—Files With Securities and Exchange Commission—

The company on May 19 filed a letter of notification with the SEC covering 1,531 shares of common stock (par \$100) to be offered at an estimated \$140 per share to stockholders for a period of 60 days at the book value as reflected by the company's books at the end of each 30 day period on a pro rata basis of one-half share for each share now held. Unsubscribed shares will be offered to the public. No underwriting is involved.—V. 182, p. 2687.

#### Federated Department Stores, Inc.—Acquires Memphis' Largest Store—

Company will enter the Mid-South market for the first time as a result of its acquisition of Goldsmith's of Memphis.

The announcement on May 29 was made by E. J. Goldsmith, Sr., Chairman of the Board, and by Jack Goldsmith, President and General Manager, of Goldsmith's and confirmed by Fred Lazarus, Jr., Federated Board Chairman, and Ralph Lazarus, President. Federated will issue 230,000 shares of common stock in order to accomplish the affiliation.

"There will be no change in the management or policies of the store," Jack Goldsmith said. "We simply have pooled our resources with the largest, and, I believe, the most progressive and resourceful department store group in America."

Goldsmith's is the largest department store in the Mid-South area of which Memphis is the hub. The Goldsmith properties include more than three-fourths of a square block in the heart of downtown Memphis and adjacent service facilities and a parking garage. The parking garage is the only downtown garage operated by a Memphis department store. The store itself covers more than 13 acres and is one of Memphis' largest employers with approximately 2,000 employees.

Federated, established in 1929, reported sales for the fiscal year ended Jan. 31, 1959, at \$653,154,259 and net income of \$28,084,620. Assets were listed at \$277,479,112 in the annual report for the 1958 fiscal year.

Federated now is composed of 10 department store divisions operating 43 stores, including branches.

#### Earnings—Acquisition—

	—13 Weeks Ended—	—52 Weeks Ended—
	May 2, '59	May 2, '58
Net retail sales	146,256,866	138,894,150
Income before Fed. Inc.	660,516,975	635,348,804
Income taxes	10,708,303	8,566,541
Fed. income taxes	5,540,800	4,472,800
Net income	5,167,703	4,093,741
Earnings per share	\$0.67	\$0.53

\*Earnings per share are calculated on the average number of shares outstanding during the periods which for the 13 weeks ended May 2, 1959 and May 3, 1958 were 7,720,636 and 7,683,013, respectively.—V. 183, p. 1129.

#### Fidelity-Phenix Fire Insurance Co. of New York—Proposed Merger—

See Continental Insurance Co. above.—V. 188, p. 948.

#### Financial Federation, Inc.—Registers With SEC—

This company, located at 210 West Seventh Street, Los Angeles, Calif., filed a registration statement with the SEC on May 27, 1959 covering 300,000 shares of its capital stock. A portion thereof (unspecified; to be supplied by amendment) is to be offered for public sale by the issuing company; and the balance, representing outstanding stock, is to be offered for sale in behalf of the present holders thereof. The public offering price and underwriting terms also are to be supplied by amendment; Kidder, Peabody & Co. is listed as the principal underwriter.

The company was organized under Delaware law on March 11, 1959, and owns the issued and outstanding guarantee stock (equity securities) of eight savings and loan associations operating in various areas of the State of California. One of these subsidiaries, Atlantic Savings & Loan Association, together with its affiliate, Atlanta Investment Co. (an insurance agency), was acquired for a total of \$4,200,000, the company borrowing the required funds from a bank on its 4 1/2% promissory note. The other seven associations, Coachella Valley Savings & Loan, Community Savings & Loan, Lassen Savings & Loan, Midvalley Savings & Loan, Palomar Savings & Loan, Prudential Savings & Loan, and Sequoia Savings & Loan, are to be acquired in June in exchange for a total of \$28,600 shares of Federation's stock. Shortly after the latter's organization, it sold a total of 100,000 shares to Kidder, Peabody & Co. and certain other persons at \$1 per share.

Net proceeds to the company from its sale of stock will be used to repay the \$4,200,000 bank loan, with interest. The balance will be used for working capital. The prospectus lists as promoters Robert E. Gibson, James W. Raymond, and Kidder, Peabody & Co. They now own 13,750, 13,750 and 42,450 shares, respectively. H. N. Berger is listed as President.

#### Financial General Corp.—Stock Acquisition—

It was announced on June 4 that Financial General Corp. has completed the purchase of an important interest in the Atlas Plywood Corp. The arrangements for this transaction were made by Arthur Wiesenberger & Co.

General George Olmsted, President of Financial General Corp. was elected Chairman and Chief Executive of Atlas' Executive Committee. The transaction involved the following Atlas Plywood Corp. securities: \$1,306,000 5 1/2% convertible subordinated debentures, due 1975; 33,122 shares of \$125 cumulative convertible preferred stock and 154,688 shares of common stock.

These securities represent 361,321 shares of Atlas Plywood Corp. common on a fully converted basis.

Mr. Maurice M. Clairmont, Chairman of Atlas is not disposing of any of his securities but is continuing to hold them and will remain as Chairman of the Board, and Chief Executive Officer of Atlas Plywood.

Messrs. Simon M. Jaglom, Jack L. Poses, Dewey D. Stone, Leon Fromer, Charles A. Wyman have resigned as directors of Atlas, and have been replaced by General Olmsted and Messrs. R. Sherrard Elliot, Jr., Executive Vice-President of Financial General Corp., William L. Cobb, President of Northeastern Insurance Co. of Hartford, Lloyd M. Bauman, Executive Vice-President of United Services Life Insurance Co., and Chas. N. Bellm.

Mr. Bellm formerly President of Sterling Precision Corp. was elected President of Atlas Plywood Corp.—V. 183, p. 1154.

**Fleming Co., Inc.—Stock Offered—White, Weld & Co.** is manager of an underwriting group which on June 3 offered 100,000 shares of common stock at a price of \$15.75 per share. Of the total number of shares being offered, 75,000 shares are being sold for the account of the company and 25,000 shares for certain selling stockholders. Offering was oversubscribed and books closed.

**PROCEEDS**—Net proceeds from the sale of its 75,000 shares, will initially be added to the general funds of the company and used as working capital.

**BUSINESS**—Founded in 1915, the company is a distributor of food products, principally to "voluntary groups" of independently-owned food stores. The company is the basic source of supply for about 540 supermarkets and other food stores situated in the states of Kansas and Oklahoma, in western and central Missouri, and portions of Texas and Colorado. Most of these stores operate under the trade names "IGA", "United Super", (US), or "Buy-Way Stores". In addition, the company provides a variety of administrative and operating services on a free basis.

**EARNINGS**—For the fiscal year ended Dec. 27, 1958, the company had aggregate sales of \$125,812,564 and net income of \$881,358, equal to \$1.17 per common share. The company has paid cash dividends on its common stock annually for more than 30 years. A quarterly dividend of .12 has been declared payable on July 1, 1959 to stockholders of record June 19, which will include purchasers of the shares presently being offered.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes due 1971	15,000 shs.	8,000 shs.
5% cum. pfd. stock (\$100 par)	1,250,000 shs.	791,328 shs.

**UNDERWRITERS**—The underwriters named below, through their Representative, White, Weld & Co., have severally agreed, to purchase from the company and the selling stockholders 75,000 shares and 25,000 shares, respectively, of the common stock of the company, each underwriter agreeing to purchase the total number of shares set opposite its name below:

	Company	Selling Stockholders
White, Weld & Co.	15,371	5,129
Bache & Co.	3,563	1,187
Bacon, Whipple & Co.	3,563	1,187
Barret, Fitch, North & Co. Inc.	2,250	750
A. G. Becker & Co., Inc.	5,625	1,875
Beecroft, Cole & Co.	2,625	875
Bosworth, Sullivan & Co., Inc.	3,563	1,187
Chiles-Schutz Co.	2,250	750
The Columbian Securities Corp.	750	250
Crutenden, Podesta & Co.	3,563	1,187
J. M. Dain & Co., Inc.	3,563	1,187
Estes & Co., Inc.	750	250
Farwell, Chapman & Co.	3,563	1,187
J. A. Hoyle & Co.	3,563	1,187
Lathrop, Herrick & Smith, Inc.	1,312	438
Martin Investment Co.	2,250	750
Moroney, Beissner & Co.	2,625	875
Mullaney, Wells & Co.	2,250	750
Piper, Jaffray & Hopwood	3,563	1,187
Reinholdt & Gardner	3,563	1,187
Seltman, Hanni & Co., Inc.	1,312	438
Stern Brothers & Co.	3,563	1,187

—V. 189, p. 2137.

**Florida Power & Light Co.—Bonds Offered—Halsey, Stuart & Co. Inc.** is manager of an underwriting syndicate which offered on June 4 an issue of \$25,000,000 first mortgage bonds, 5% series due June 1, 1989, at 100.777% and accrued interest to yield 4.95%. The group won award of the bonds at competitive sale on June 3 on a bid of 100.15%.

**OTHER BIDS**—Merrill, Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. (jointly) bid 100.1099% also for a 5% coupon. Bids for a 5% coupon came from Blyth & Co., Inc. and Lehman Brothers (jointly), 101.841%; White, Weld & Co., 101.5999%; and The First Boston Corp., 101.52%.

The new bonds will be redeemable at general redemption prices ranging from 105.78% to par, and at special redemption prices receding from 100.78% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used by the company to provide additional electric facilities and for other corporate purposes, including repayment of \$7,000,000 of short-term bank loans made in March, 1959 for similar purposes. The company estimates that its 1959-1960 construction program will approximate \$157,000,000 of which about \$77,000,000 will be spent in 1959 for generating stations, transmission and distribution, and other additions and improvements.

**BUSINESS**—This company supplies electric service in most of the territory along the east coast of Florida (except the Jacksonville area and five other municipalities which have municipal electric systems), the agricultural area around southern and eastern Lake Okechobee, the lower west coast area, and portions of central and north central Florida. Electric service is supplied in 481 communities, the largest of which are Miami, Fort Lauderdale, Coral Gables, West Palm Beach, Miami Beach, Hialeah, Hollywood, Daytona Beach and Sarasota.

**EARNINGS**—For the 12 months ended Feb. 28, 1959, the company had total operating revenues of \$144,667,000 and net income of \$24,871,000.—V. 189, p. 2241.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Outstanding series		\$173,366,000
1989 series bonds		25,000,000
3 1/4% sinking fund debentures due 1972	\$10,000,000	9,125,000
Cumulative preferred stock (\$100 par)	500,000 shs.	
Outstanding issues		362,500 shs.
Common stock (no par)	20,000,000 shs.	16,600,000 shs.

\*Not limited except as set forth in the mortgage.

At the annual meeting of stockholders held on May 11, 1959, the stockholders voted to amend the company's charter to provide for a two-for-one common stock split to be consummated on or about June 1, 1959. Upon consummation of the stock split, the number of outstanding shares of the company's common stock will be increased to 13,200,000 shares.

Excludes cash sinking fund requirements of \$428,000 due Dec. 1, 1959, which has been anticipated since Feb. 28, 1959.

**PURCHASERS**—The names of the several purchasers and the principal amounts of the 1989 series bonds which they have agreed to purchase are as follows:

Freeman & Co.	500,000	Mackall & Coe	300,000
Halsey, Stuart & Co. Inc.	\$6,100,000	A. E. Masten & Co.	250,000
Adams & Peck	500,000	McMaster Hutchinson & Co.	200,000
Allison-Williams Co.	150,000	Mid-South Securities Co.	100,000
Almsted Brothers	100,000	Mullaney, Wells & Co.	300,000
Atwill & Co., Inc.	100,000	Norris & Hirschberg, Inc.	150,000
Bache & Co.	1,250,000	J. A. Overton & Co.	100,000
Bacon, Whipple & Co.	500,000	Patterson, Copeland & Kendall, Inc.	150,000
Barret, Fitch, North & Co. Inc.	200,000	Penington, Colket & Co.	300,000
J. Barth & Co.	500,000	Wm. E. Pollock & Co., Inc.	600,000
Baxter & Co.	1,250,000	R. W. Pressprich & Co.	1,500,000
D. H. Blair & Co.	100,000	Raffensperger, Hughes & Co., Inc.	250,000
Clayton Securities Corp.	250,000	Salomon Bros. & Hutzler	1,500,000
Dallas Union Securities Co., Inc.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,500,000
First Securities Corp.	150,000	Schwabacher & Co.	300,000
Creston H. Funk, Hobbs & Co.	500,000	William R. Staats & Co.	300,000
Green, Ellis & Anderson	500,000	Steele, Haines & Co.	150,000
Hemphill, Noyes & Co.	1,500,000	Stifel, Nicolaus & Co., Inc.	250,000
J. H. Hilsman & Co., Inc.	200,000	Walter Stokes & Co.	150,000
Hulme, Applegate & Humphrey, Inc.	150,000	J. S. Strauss & Co.	300,000
Investment Corp. of Norfolk	200,000	Thomas & Co.	300,000
The Johnson, Lane, Space Corp.	200,000	Wallace, Geruldsen & Co.	250,000
Kenower, MacArthur & Co.	200,000	C. N. White & Co.	200,000
		Wyatt, Neal & Waggoner	200,000
		F. S. Yantis & Co., Inc.	250,000

—V. 189, p. 2241.

#### Flintkote Co.—To Acquire Firm—

Stockholders of Glens Falls Portland Cement Co. on June 3 voted approval of the proposed acquisition of that company by The Flintkote Co.

The acquisition, expected to become effective on June 17, calls for issuance of 269,888 shares of Flintkote \$5 par common stock in exchange for the assets of Glens Falls. It is not necessary for Flintkote stockholders to vote on the transaction.

I. J. Harvey, Jr., Flintkote Chairman of the Board and Chief Executive Officer, explained that Glens Falls will be operated as a Flintkote division and "no change is anticipated in the company's management or method of operation."

Glens Falls owns and operates a plant at Glens Falls, N. Y., with a rated annual production capacity of more than 1,800,000 barrels. Its products are sold under the trade names of "Iron Clad" and "Velo" in New York State and New England. Flintkote also has a cement plant at Louisville, Ky.

For 1958 Glens Falls reported sales of \$5,185,482 and net profit of \$1,250,063, equal to \$2.03 per share on 616,430 shares outstanding. Flintkote reported for 1958 sales of \$166,172,639, and net income of \$7,536,066, equal after preferred dividend requirements to \$3 per share on 2,125,598 shares of \$5 par common stock (which was prior to a recent three-for-two split. Since the year-end report, Mr. Harvey has stated that Flintkote's 1959 sales are expected to exceed \$200 million.—V. 189, p. 2457.

#### Flying Tiger Line, Inc.—To Redeem Debentures—

The corporation has called for redemption on July 1, 1959, all of its outstanding 5 1/2% debentures (subordinate) due July 1, 1967 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.

The debentures are presently convertible into shares of common stock of the company at the conversion price of \$8.50 principal amount of debentures for each share of common stock. The indenture provides, however, that such right to convert shall terminate and expire at the close of business on the third full business day prior to the date fixed for redemption. Accordingly, the right to convert debentures into common stock will terminate at the close of business on June 26, 1959.—V. 184, p. 244.

#### Ford Motor Co.—Mails Canadian Share Bids—

Company on June 4 mailed to shareholders of Ford Motor Co. of Canada, Ltd., its offer to buy, at \$188 (U. S.) a share, up to a maximum of 775,628 shares of class A (nonvoting) stock, and all of the 30,208 shares of class B (voting) stock, of that company.

Tenders of class A stock up to the maximum will be honored in the order received by the depositaries designated by Ford (U. S.), with all tenders received prior to 5 p. m. EDT on June 15 being treated equally in that they will be deemed to have been received as of that time. If more than the maximum is received by that time, tenders will be honored on a pro rata basis.

The offer will terminate at 5 p. m. EDT on July 15, 1959, or, with respect to shares of a particular class, at such earlier time as tenders for the maximum number of shares of that class shall have been received. Ford (U. S.) reserves the right to reject all shares tendered if less than 540,000 shares of both classes of stock are tendered.—V. 189, p. 2241.

#### Fran-Well, Inc., Oildale, Calif.—Files With SEC—

The corporation on May 25 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

#### Gem State Consolidated Mines, Inc., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on May 1 filed a letter of notification with the SEC covering 100,461 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.—V. 178, p. 948.

#### General Aniline & Film Corp.—Hearing on June 11—

A Senate Judiciary Subcommittee on May 14 scheduled public hearings for June 11 on a plan to sell this corporation to private enterprise.

The plan was submitted by Senator Kenneth B. Keating, Republican, New York, a member of the subcommittee.

The corporation, with plants in Albany, Binghamton and Johnson City, N. Y., was seized by the U. S. Government during World War II as a property of the German Government.

Interhandel, a Swiss concern, is also claiming an interest in General Aniline, and because of litigation it started, the United States has been unable to sell General Aniline to private investors.

Mr. Keating's bill would allow the sale and provide that money paid for the \$117,000,000 property be held in trust pending outcome of the litigation.—V. 189, p. 1793.

#### General Builders Corp.—Offering Completed—

The \$2,131,000 6% subordinated debentures due April 30, 1963, with warrants to purchase 213,100 shares of common stock (par \$1) have all been sold.

By virtue of the issuance of the above warrants, the conversion price of the common stock to which the preferred stock of this corporation shall hereafter be convertible is \$5.37606 per share, so that each share of preferred stock is now convertible into 4.6476 shares of common stock. See also V. 183, p. 1675.

#### General Waterworks Corp.—Exchange Offer Effective

Howard Butcher, III, President, on June 3 announced that holders of more than 80% of the voting stock of New Rochelle Water Co., both common and preferred, have accepted General's offer of exchange wherefore the plan is effective.

Mr. Butcher said the acquisition will raise General's property account by \$10 million to upwards of \$94 million and should increase gross revenues to \$15 million in the next 12 months as compared with \$11.8 million in the past 12 months. He estimated that if the New Rochelle Co.'s operations had been combined with General's in 1958, the combined earnings would have amounted to \$1.47 a common share as compared with the \$1.33 a common share earned by General last year.

The addition of the New Rochelle company, serving 25,000 customers in a high grade residential area, is expected to greatly strengthen management of General's New England district where 23 properties in four states are located.

General Waterworks Corp. reports for the quarter ended March 31, 1959, net income of \$236,297 equal after preferred dividend payments to 15 cents a share on an average of 1,000,239 common shares outstanding during the period. This compares with net income of \$128,143 in the like 1958 period, equal after preferred payments to seven cents a share on an average of 935,589 common shares outstanding.

The election of William M. Hunt to the board of directors of General Waterworks was announced. Mr. Hunt is a partner in the management of the George Putnam Fund in Boston, Mass.—V. 189, p. 1373.

#### Gestetner, Ltd. (England)—Registers With SEC—

The Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on June 1, 1959, covering American Depositary Receipts for 80,000 shares of "A" ordinary registered stock of Gestetner, of England.

**(C. G.) Glascock Tidlands Oil Co.—Change in Name**—Stockholders approved on April 28 a change of name to Diversa, Inc.—V. 183, p. 1110.

#### Glen Fall Cement Co.—To Be Acquired—

See Flintkote Co. above.

#### Glickman Corp.—Drops Financing Plans—

This corporation has abandoned plans to raise over \$30,000,000 through an offering of common stock and to create an unusual kind of publicly-owned real estate operating and investment company.

Among the difficulties faced by investment bankers, lawyers and the privately-owned Glickman Corp., were inability to sustain sufficient interest among more than 30 underwriting firms, headed by Bache & Co.; delays in obtaining approval of the stock offering prospectus in various States and what one lawyer close to the situation called "all the complex problems growing out of the formation of a novel type of company."

Louis J. Glickman, President of Glickman Corp., in confirming the abandonment of the project, said the plan had been to sell about 3,267,700 shares of common stock at \$10 per share.

The plan of Mr. Glickman and the underwriters was that with about



\$25,000,000 of the proceeds of the stock issue, Glickman Corp. would buy various office and commercial buildings throughout the United States and Canada. These are now owned by limited partnerships syndicates originally formed by Mr. Glickman, a New York real estate operator.

These syndicates were created when Mr. Glickman purchased the buildings and then resold them to individuals who put up from \$1,000 to \$10,000 each. These groups of limited partners, together as a syndicate, then owned the property.

With the cash received for their present shares in these ventures, the individuals were to buy an equivalent amount of stock in the Glickman Corp. Mr. Glickman said there are about 7,000 such partners; they would not have been obligated, however, to buy stock, which also could be purchased by the public.

As Mr. Glickman explained it yesterday: "It seems some underwriters during the last few months, when we were meeting with delays in getting approval of our prospectus in various States, cut down their indicated interest in the stock."

An attorney close to the negotiations said dividend payments to stockholders in the new corporation would have been made from depreciation "and this concept is difficult to follow for people used to the ordinary industrial company operation." In addition, he said, "there were appraisal problems" with various properties, and certain State regulatory commissions did not grant approval to sell shares until recently. Among the States were California, Illinois and Florida. He said also that legal documents and prospectus material took longer than usual to draw up "because there are no examples to follow."

When the underwriting group indicated it would not buy all the stock to be sold, Mr. Glickman attempted to get members of the existing syndicates to subscribe to about \$10 million to \$12 million of stock. He held a meeting on May 19 to explain the problem. But not enough of the 1,000 people present indicated sufficient interest, even though they were offered a slight price concession.

Mr. Glickman said "it was apparent that most of these present syndicate members wanted to remain as such and not take stock." He said one reason probably is the fact they receive from 9% to 12% return on their investments and would have received only about 6% under the new setup. But he said the risk would be less since they would share in all the properties rather than just in one building as they do under the syndicate form.

Mr. Glickman said that the syndicates and Glickman Corp. will continue as before and the only result of the failure of the project was that "I am out a little money." He said the announced plan of Glickman Corp. to buy the National Biscuit Co. factory and office properties in Manhattan for \$5,000,000 will go through as planned by Aug. 1 and he will syndicate the property.

The property includes 22 plant and related buildings on several blocks of land which formerly housed Nabisco's New York manufacturing and headquarters operations ("Wall Street Journal").—V. 189, p. 2351.

**Glide Control Corp.—Offering Completed—** Reilly, Hoffman & Co., Inc., New York City, has announced that all of the 300,000 shares of Glide Control Corp. common stock, recently offered at \$1 per share, have been sold.

**BUSINESS—**The corporation manufactures an automatic throttle for automobiles which maintains a constant speed on fairly level terrain. The device is designed to reduce driver fatigue during long journeys on turnpikes and other limited access roads. For details, see V. 189, p. 2351.

**Grand Union Co.—Opens Two Supermarkets—**

This company opened two new supermarkets on June 3, one in Delhi, N. Y., and the other in Peterborough, Ont., Canada. The openings bring to 477 the number of markets being operated by the Eastern food chain.—V. 189, p. 2458.

**Great American Realty Corp.—Securities Offered—** Louis L. Rogers Co. and Joseph Mandell & Co., Inc., both of New York City, on June 2 publicly offered 300,000 units, at \$2.75 per unit. Each unit consists of one share of class A stock and a warrant to purchase one additional share of class A stock at \$3.50 per share to and including Dec. 30, 1960. An additional 598,223 units are being offered at \$2.50 per unit to existing holders of class A stock in the ratio of one for each share held of record May 29, 1959; these rights expire on July 1.

**PROCEEDS—**As there is no firm commitment for the purchase of the securities being offered no representation is made that the full amount of money sought will be received by the corporation. If all of the units being offered by the corporation are sold, the net proceeds to the corporation after deducting underwriting commissions or discounts and expenses of the issue will be approximately \$1,860,000. Such proceeds, when and as received, are intended to be added initially to the corporation's working capital; \$630,000 will be used for replenishment of the corporation's treasury for the cash down payment of said amount on the purchases of properties at 152 and 156 East 79 St., New York City and 444 West 34th St., New York, N. Y. (including repayment of approximately \$60,000 borrowed for such purpose); approximately \$60,000 will be used for painting, decorating and refurbishing the aforesaid 79th Street and 34th Street properties; and, as opportunities present themselves from time to time, the remaining proceeds are intended to be used together with other funds of the corporation (including the amount so replenished) for the acquisition of additional rental-income properties. In acquiring such properties, it is not contemplated that the purchase price will be paid entirely in cash, but that they will be acquired by making a cash down payment and giving or assuming mortgages for the balance of the purchase price. Pending the acquisition of any such properties, the proceeds, to an extent estimated not to exceed \$100,000, together with other funds of the corporation, will be available and may be used for the payment of currently maturing note and mortgage indebtedness and operating expenses. The corporation reserves the right to vary the foregoing use of the proceeds in the discretion of the Board of Directors. Should less than all of the units be sold, the proceeds received after deducting underwriting commissions and expenses of the issue, will be used to the extent thereof for the foregoing purposes.

**BUSINESS—**This corporation, having its principal place of business at 15 William St., New York 5, N. Y., was organized March 26, 1957 under the laws of the State of New York for the purpose of acquiring all of the outstanding capital stock of a Delaware corporation of the same name. The predecessor was dissolved and its assets, consisting of all the outstanding stock of eight wholly-owned subsidiaries, were acquired by the corporation. The predecessor was organized Nov. 19, 1953 and began business in June 1954.

The corporation and its predecessor have been engaged, through wholly-owned subsidiaries, in the ownership and management of rental-income real estate. It is the corporation's present intention to continue to engage exclusively in such business. All of the properties thus far held by the corporation have been located in the City of New York. The management believes that to a major extent that will continue to be the case. However, the corporation does not intend to restrict its future operations exclusively to that city if opportunities should be presented for the acquisition of rental-income properties in other areas at prices and on terms deemed advantageous to the corporation.

On Nov. 14, 1958, a registration statement filed with the Securities & Exchange Commission, Washington, D. C., became effective with respect to a public offering of a total of 492,400 shares of class A stock at \$2.37½ per share, of which 400,000 shares were offered for the account of the corporation, 40,000 shares for the account of certain stockholders and 52,400 shares for the account of the underwriters. All of the shares were sold between Nov. 14, 1958 and Feb. 17, 1959 from which the corporation derived net proceeds of approximately \$855,000 after expenses and underwriting commissions. Giving effect to such financing which was completed after the date of the balance sheet included in this prospectus there are now 598,223 shares of class A stock outstanding. The proceeds were used in connection with the purchase of the properties at 152 and 156 East 79th Street, New York City and 444 West 34th Street, in said city, as set forth in greater detail herein.—V. 189, p. 1573.

**Greenwich Gas Co., Greenwich, Conn.—Files With Securities and Exchange Commission—**

The company on May 22 filed a letter of notification with the SEC covering 23,000 shares of common stock (no par) to be offered at

\$12.50 per share to stockholders of record June 1, 1959 on the basis of one new share for eight shares then held, with additional subscription rights subject to allotment. Rights expire in 15 days. Unsubscribed shares will be offered to the public. The offering will be underwritten by Putnam & Co., Inc., Boston, Mass.

The proceeds are to be used to pay bank loans and for working capital.—V. 183, p. 2762.

**Grumman Aircraft Engineering Corp.—FAA Certification—**

This corporation's new prop-jet corporate transport, the Gulfstream, latest entry in a burgeoning business flying market, has been certified by the Federal Aviation Agency (FAA), according to an announcement issued May 25 by L. A. Swirbul, President.

FAA certification, final governmental approval of the Gulfstream as an air transport, gives the Grumman company a go-ahead to market the new plane through four distributors, three in the United States, one in Canada.

Grumman has already received 40 orders for the 10-to-12 passenger corporate plane which flew for the first time in August of last year. In production at a minimum rate of three per month, the company expects to have 27 of the planes ready by the close of the year.

Cruising speed for the new plane is 357 mph, at an altitude of 25,000 feet. Pressurization at 25,000 feet provides a cabin altitude of 5,500 feet, permitting above-the-weather routing—over heavy air traffic.

The new plane is powered by two Rolls Royce Dart prop-jet engines, and can self-sufficiently operate completely devoid of all ground handling equipment. Features include a self-contained stairway just aft of the cockpit which permits pilot control of loading and unloading, and an auxiliary power unit which allows the ground operation of cabin air conditioning equipment, radio and lights, independent of the main engines. After loading, the engines are started using internal power. The plane can carry as many as nineteen passengers in a high-density version.

Distributors marketing the Gulfstream are Pacific Airmotive, Burbank; Southwest Airmotive, Dallas; Atlantic Aviation, Wilmington and Timmins Aviation, Montreal.—V. 189, p. 1928.

**Gulf, Mobile & Ohio RR.—Earnings—**

Period Ended Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$7,221,153	\$6,352,842	\$27,329,195	\$26,228,218
Railway oper. expenses	5,236,910	5,284,861	20,893,561	21,495,040

Net rev. from ry. op	\$1,984,243	\$1,067,981	\$6,435,635	\$4,733,178
Net ry. oper. income	644,543	209,407	1,854,685	1,105,681

—V. 189, p. 2034.

**Hamilton Cosco, Inc.—Registers With SEC—**

This company, located at 2525 State St., Columbus, Ind., on June 3, filed a registration statement with the SEC covering 50,020 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by City Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is said to be a diversified manufacturer with product lines in both consumer and capital equipment classifications. The majority of its products and sales are in the "housewares" industry. It has outstanding 1,139,034 shares of common stock (in addition to \$462,500 of serial notes).

The prospectus lists the following selling stockholders, each proposing the sale 12,500 shares: Clarence O. Hamilton, Executive Vice-President who now owns 125,522 shares; Earl F. Hamilton, President, owner of 126,686 shares; William S. Hamilton, Board Chairman, owner of 126,806 shares; and Trust B, owner of 125,194 shares. The three Hamiltons are trustees of two trusts: Trust "A" created under Will of Bertis F. Hamilton, which holds 148,296 shares; and Trust B created under Will of Bertis F. Hamilton, owner of the 125,194 shares listed above. Mrs. E. F. Hamilton is entitled to the income from the trusts during her life.

**Hat Corp. of America—Earnings Increased—**

Consolidated net income of this corporation and its subsidiaries for the six months ended April 30, 1959 totaled \$383,651, equivalent to 47 cents per share on the outstanding common stock, after regular preferred dividends of \$44,998.

Consolidated net income for the same period in the prior year was \$350,570. After giving retroactive effect to increase in the number of shares of common stock resulting from payment of an 8% stock dividend on Jan. 29, 1959, earnings in the six months period in the prior year were equivalent to 43 cents per share after preferred dividends.

Consolidated net sales, after deducting returns, discounts and allowances, were \$12,021,808 in the current period, against \$10,333,931 in the same period of the prior year.—V. 187, p. 573.

**Hausman Steel Co.—Registers With SEC—**

This company, located at 300 Sandusky St., Toledo, Ohio, filed a registration statement with the SEC on June 2, 1959, covering 80,000 common shares, to be offered for public sale through Howard, Weil, Labouisse, Friedrichs & Co. and The Ohio Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the design, fabrication, installation and distribution of products for the construction of industrial, commercial and institutional buildings. It plans to use the proceeds of this stock offering in part to retire short-term bank borrowings incurred to finance the acquisition of all the outstanding common shares of Concrete Steel Corp., the balance of the proceeds to be used for general corporate purposes for the expansion of the company's business. The company acquired for \$580,465 in cash all the common shares of Concrete Steel Corp. of Detroit, which company is engaged in the same principal business as that of Hausman Steel. The purchase was financed by short-term loans of \$100,000 each from each of three banks and by an increase of \$350,000 in the amount of the company's long-term loan from an insurance company.

In addition to \$800,000 of long-term debt and 12,347 shares of \$25 par preferred stock, Hausman Steel now has outstanding 92,160 shares of class B stock. The Howard, Weil underwriting firm has an option to acquire 8,750 class B shares at \$10 per share.

**Hermes Electronics Co.—Common Stock Offered—**

Public offering of 150,000 shares of common stock at a price of \$4.50 per share was made June 2 by C. E. Unterberg, Towbin & Co. and associates. The offering marks the first public sale of the company's common stock.

This offering was oversubscribed and the books were closed.

**PROCEEDS—**Net proceeds from the financing will be used by the company for the prepayment of a 5¼% note due Sept. 30, 1959 outstanding in the amount of \$195,000 and the payment of short-term bank notes outstanding in the amount of \$350,000. The balance of the proceeds will be used for general corporate purposes, including the purchase of additional equipment and machinery.

**BUSINESS—**Company was organized in Delaware on May 2, 1955 to undertake research and development in certain areas of communications, electronics and physics and to develop and market specialized electronic components and related products. Its present name was adopted on May 1, 1959. It manufactures three lines of products—crystal filters, digital units and stable frequency sources. Sales of the company's products and services include sales under direct contracts with each of the Armed Services and subcontracts with prime government contractors. Executive offices and manufacturing facilities of the company are located in Cambridge, Mass.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
15% 10-year sinking fund debentures due July 1, 1965 (convertible)	\$200,000	\$200,000
\$5 cumulative conv. pfd. stock, without par value	11,000 shs.	9,000 shs.
Common stock (10 cents par)	11,400,000 shs.	884,854 shs.

† In addition to the shares outstanding at May 25, 1959 a total of

186,839 shares of common stock will be required for conversions and options as follows: 20,000 shares upon conversion of the debentures at the conversion price of \$10 per common share (one share of common stock for each \$10 of debentures); 147,564 shares upon conversion of the preferred stock at the conversion price (after giving effect to the adjustment thereof which will be required upon the issuance of the additional common stock) of \$6.10 per common share (16,396 shares of common stock for each share of preferred stock); and 19,275 shares upon exercise of options outstanding at May 25, 1959.

**UNDERWRITERS—**The underwriters named below severally agreed to purchase severally an aggregate of 150,000 shares of common stock from the company, at \$4.05 per share, as follows:

Shares	Shares
C. E. Unterberg, Towbin	Reynolds & Co., Inc.
52,500	22,500
Carl M. Loeb, Rhodes &	Burnham & Co.
22,500	7,500
Lee Higginson Corp.	Coleman & Co.
22,500	7,500
	Gerstley, Sunstein & Co.
	7,500
	H. Hentz & Co.
	7,500

—V. 189, p. 2034.

**Highway Trailer Industries, Inc.—Large Contract—**

The Grace Line has placed an order with the Highway Trailer Co. of Edgerton, Wis., for 1,500 cargo containers. The order, which calls for deliveries beginning Aug. 1st, allows for an increase of an additional 500 containers at the buyer's option.

The containers are to be used for shipments on the Santa Elena and Santa Leonor, now being converted into lift-on lift-off container ships which will be entering service in late 1959 and early 1960, respectively. Designed to reduce handling operations and to expedite loading and unloading, the containers are 17 feet long, 8 feet wide, and 8 feet high, with a capacity of 16 long tons and will be used by Grace Line for dry cargo. They are made of aluminum and steel, lined with plywood, floored with oak, and have end doors of full height and full width, that can be locked. They keep cargo sealed and protected, safe from weather and pilferage, and their rugged construction and lifting sockets permit easy handling by fork lift truck or overhead crane.

Grace Line's two container ships each will carry 476 of these giant boxes—a majority of them in holds of cellular construction; and the remainder in rows on deck one container high.

Highway Trailer Co. is a wholly-owned subsidiary of Highway Trailer Industries, Inc.—V. 188, pp. 2246 and 2352.

**Hinde & Dauch Paper Co. of Canada Ltd.—Stock Interest Sold—**

See West Virginia Pulp & Paper Co. below.—V. 180, pp. 990 and 1334.

**Household Gas Service, Inc., Clinton, N. Y.—Files With Securities and Exchange Commission—**

The corporation on May 25 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), through Mohawk Valley Investing Co., Inc., Utica, N. Y.

The proceeds are to be used for repayment of a debt; purchase of equipment and for working capital.—V. 188, p. 1156.

**Houston Corp.—Secondary Offering—**A secondary offering of 53,000 shares of common stock (par \$1) was made on June 3 by Allen & Co. at \$21.50 per share, with a dealer's concession of 62½ cents per share. This offering was quickly oversubscribed.

**Houston Corp.—Opens 1,447-Mile Pipeline System From Rio Grande to Miami—**

Natural gas service to Peninsular Florida, the nation's last major population area heretofore lacking this service, was officially introduced on June 1 by this corporation.

At a gas compressor station some 40 miles west of Jacksonville, Fla., P. E. Stanley, Chairman, opened a valve to start the flow of this important fuel to Peninsular Florida via a new 1,447-mile pipeline system.

Constructed at a cost of approximately \$164 million, the system originates in southeast Texas near the Rio Grande and extends in a giant crescent shape around the Gulf of Mexico to a terminus south of Miami. Construction of the project, which had to traverse some of the "wettest" country in the United States, including 25 major river crossings, began last October. Including some 765 miles of lateral lines, and upon completion of additional lateral sales lines, the system will total some 2,600 miles, equivalent to the distance from Miami to Los Angeles.

The initial pipeline system, consisting principally of 24-inch diameter pipe, has a capacity to deliver 282 million cubic feet of natural gas per day and is expected to reach full delivery before the end of July. Plans are already underway to build additional compressor stations at a cost of \$41 million. These increased facilities, scheduled to be in operation by early next year, will boost the system's capacity to 417 million cubic feet daily.

This newest addition to the nation's vast natural gas pipeline system is operated by two wholly-owned subsidiaries of The Houston Corp. Coastal Transmission Corp. operates the gathering and transmission system from its origin near McAllen, Texas to Baton Rouge, La. There the gas is delivered to Houston Texas Gas & Oil Corp. for transmission to Florida markets.

In addition to being a natural gas carriers via its subsidiary pipeline companies, The Houston Corp. will also be a distributor of gas to retail consumers in many Florida cities. The corporation has purchased and is operating gas distribution properties serving Jacksonville, Orlando, Miami, Lakeland, Daytona Beach, Eustis, Mt. Dora and Umatilla. Thirty-eight other Florida communities have contracted for and will be served with natural gas.

Because Florida's semitropical climate does not offer the big space-heating markets that exist in most areas of the United States, the pipeline at first will be based primarily on an industrial load. Some 100,000,000 cubic feet of gas daily will be delivered to Florida Power & Light Co. and 50,000,000 cubic feet daily will go to Florida Power Corp. The power companies purchase the gas directly from producers in Texas and Louisiana and pay the pipelines a transportation charge.

Among the Florida industrial companies that have contracted for natural gas are: Buckeye Cellulose; Coronet Phosphate; Florida Citrus Canners Co.-op.; Libby, McNeil & Libby; Minute Maid Corp.; Sun-Citrus Products Co. and Swift & Co.

Coastal Transmission Corp. will receive its direct purchase gas initially from suppliers in some 37 fields in the Gulf Coast area of Texas and Louisiana. In addition, the transmission system will transport gas from about 16 fields for delivery to Florida Power Corp. and Florida Power & Light Co.

Among the gas producers who have contracted to sell gas to Coastal are such companies as Amerada Petroleum Co., Pure Oil Co., Shell Oil Co., Magnolia Petroleum Co., Union Oil Co. of California, Tidewater Oil Co., British-American Oil Producing Co., and Phillips Petroleum Co.—V. 189, p. 1467.

**Industrial Rayon Corp.—Signs Union Contract—**

This corporation and the Textile Workers Union of America, AFL-CIO, on May 28 announced that agreement has been reached on a three-year contract covering about 4,000 employees at the company's plants in Cleveland and Painesville, Ohio, and Covington, Va.

The new agreement provides for a 5% wage increase effective as of April 20, this year; a 2½% increase on June 13, 1960, and a 2½% increase on June 19, 1961. The 2½% increase scheduled to become effective June 19, 1961, may, at the request of the union, be applied to a pension plan instead of the wage rates.

Other provisions of the agreement include four weeks of vacation for employees with 20 years of service, effective Jan. 1, 1960; and future increased benefits under the group insurance program.—V. 188, p. 649.

**International Business Machines Corp.—Reorganizes Divisions—**

A major reorganization of this corporation has been announced by Thomas J. Watson, Jr., President, viz:



The Data Processing Division, which handles IBM punched card and electronic data processing systems, has been separated into a marketing division, and two product development and manufacturing divisions—one for large-scale data processing systems, the other for smaller systems.

The Military Products Division has been combined with the IBM Washington Federal Office to form a new Federal Systems Division. This division will continue to engineer and produce special military data processing systems and, in addition, market commercial data processing systems to federal government agencies.

Mr. Watson, Jr. stated: "This further step in decentralizing the operations of the IBM company provides an organization structure which will accommodate the anticipated growth of the corporation during the next few years. At the same time, it will bring about shortened lines of communications and faster management decisions, resulting in increasingly better service to our customers."

In addition, the four new divisions, two existing divisions, and a subsidiary corporation were placed in two newly-established corporate groups.

The Data Systems Division, which will develop and manufacture large scale electronic data processing systems and will operate the IBM plant and laboratory at Poughkeepsie, N. Y.

The General Products Division, which will develop and manufacture intermediate and small computing systems, and punched card accounting machines and will operate IBM plants at Endicott, N. Y., Burlington, Vt., Rochester, Minn., and San Jose, Calif.

The Advanced Systems Development Division, announced in April, which will design and engineer commercial machine systems in order to mechanize hitherto undeveloped information handling areas. The division will also explore new applications made possible by the most advanced technologies.

The newly-created Data Processing Division, will lease or sell, and service, the complete line of IBM punched card accounting machines and electronic data processing systems for all domestic markets except the federal government.

The new Federal Systems Division, which was created to serve all federal agencies and the military in all data processing areas, combines the engineering, manufacturing, systems management and marketing functions of the Military Products Division with the field support of the company's Washington Federal Office. This places all of IBM's government activities in one division. The division will continue to operate IBM plants and laboratories at Kingston and Owego, N. Y.

The Supplies Division, which was formed in 1956, designs and produces punched cards, magnetic tapes and other supplies used in IBM data processing systems.

The Service Bureau Corporation, a wholly-owned, independently-operated subsidiary of IBM, formed in 1957, consists of a nationwide network of 80 offices offering data processing services to customers on a contract basis.

#### New Education Center Dedicated—

This corporation's four-million dollar education center at Poughkeepsie, N. Y. was dedicated on May 22.

The new three-story building contains complete facilities for customer executive education as well as training of IBM personnel. Of modern design, it is constructed of steel, concrete and glass, and is built around a landscaped center court. Among the features of the building is a closed-circuit television network used to transmit lectures and machine demonstrations into the classrooms.

The building is one of 26 IBM education centers.—V. 189, p. 2034.

#### International Paper Co.—New Chief Exec. Officer—

The board of directors on May 13 voted changes in the duties of the senior officers of the company.

John H. Hinman will continue to serve as Chairman of the Board, the position he has held since 1954. He will continue active in matters of major policy, but has asked to be relieved of his duties as Chief Executive Officer.

Richard C. Doane continues in his position as President and assumes the duties of Chief Executive Officer. Lamar M. Fearing, a Vice-President of the company since 1957, who was elected as a new member of the board of directors, was named Executive Vice-President.

#### EARNINGS STATEMENT CONSOLIDATED EARNINGS STATEMENT

Quarter Ended March 31—	1959	1958
Gross sales, less returns, allow. and discounts	239,184,955	219,396,051
Other income (net)	440,427	694,456

Total income	239,625,382	220,090,507
Materials, labor, outward freight, expenses, etc.	190,401,516	175,157,074
Depreciation and depletion	13,093,947	12,374,590
Provision for income taxes (U. S. and foreign)	18,113,513	16,399,097

Net earnings	18,016,406	16,159,746
*Net earnings per share of common stock	\$1.37	\$1.22

\*Computed on basis of 13,032,732 shares for 1959 and 13,026,621 shares for 1958.

Mr. Hinman, in his remarks to stockholders, said in part:

"Operations for April and May are continuing on an improved basis both in the paper end of our business and in the lumber and plywood segment. Residential construction has been running at an annual rate of 1,350,000 starts and prices for both lumber and plywood have improved from the lows of 1958.

"The Pine Bluff Mill began operations in July and has consistently exceeded the goals set for its production of newsprint and bleached board—both in terms of quality and quantity.

"For our companies the first six months of 1959 will show improved earnings over 1958. It is difficult to predict the results for the second six months, but I am confident that both volume and earnings for the entire year will run ahead of 1958.—V. 189, p. 1929.

#### Interstate Department Stores, Inc.—Sales to Rise—

Murray D. Safanie, Chairman of the Board, on May 27 reported to stockholders that Interstate expected its sales would increase to an annual rate of over \$100,000,000 when the initial stage of its expansion program is completed in 1960.

He said that the increase would come about as a result of the acquisition of White Front Stores, Inc., which was purchased in April of this year and the opening of the first group of Family Fair Stores planned for 1959 and 1960.

Interstate's sales in fiscal 1958, which ended Jan. 31, 1959, were \$65,674,273.

Mr. Safanie also told stockholders that the company looked for a significant increase in earnings in the current year over last year when earnings after taxes totaled \$2.06 a share, provided economic conditions continued to improve.

He reported that Interstate's sales, not including White Front's totaled \$13,136,000 in the first quarter which ended April 30, compared with \$13,099,000 for the identical period a year ago.

"The traditional first quarter loss," Mr. Safanie said, "was reduced by about 25% from \$494,000 after taxes to \$369,000—an improvement of \$125,000, reflecting better business conditions, the opening of new stores, the closing of unprofitable stores, and further economies in our operating costs."

These figures, he reported, did not include the results of White Front Stores, Inc., which have not been consolidated, and which in the first quarter earned a profit before taxes of \$140,000, and after providing for taxes had net earnings of \$73,000.

S. W. Cantor, President, in his report on the company's expansion program, pointed out that most of the increase in volume that the company expected within a year or two would come from a new type of retailing in which it was not engaged last year. His reference concerned White Front Stores Inc., a low markup operation on the West Coast, and the proposed chain of Family Fairs, which will feature self-service operations.

Mr. Cantor reported that the first prototype Family Fair would be opened in Canton, Ohio, in October, and that this store would serve as the model for six other stores to be opened in Louisville, Ky., and principal cities in the midwest.—V. 189, p. 2243.

#### Interstate RR.—To Change Hands—

See Southern Ry. below.—V. 173, p. 476.

**Investment Corp. of Florida—Stock Offered—Public offering of 275,000 shares of common stock at a price of \$4.50 per share was made June 2 by an underwriting group jointly headed by Aetna Securities Corp. and Roman & Johnson. The offering marks the first public sale of the common stock of the company. Offering was oversubscribed and books closed.**

**PROCEEDS**—Net proceeds from the financing will be used by the company for the development of its real estate properties. The balance of the proceeds will provide additional working capital for the company.

**BUSINESS**—Corporation was formed in June, 1956 for the primary purpose of investing in and developing Florida real estate. Its principal office is in Fort Lauderdale, Broward County, Fla. The company's charter provides, however, for diversification of its investments in other fields as may be recommended by management and approved by the board of directors. The main scope of operations, however, has been and will be the acquisition and development of land in the State of Florida. This development has consisted of the promotion and construction of cooperative apartments and homes and it is contemplated that other developments, on carefully selected land parcels, will include construction of other rental units including homes, apartments, motels, hotels and light industrial buildings. This building program for rental and lease, may be held either for investment yield or sold.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% first mortgage, due 1975		\$320,629
3% purchase money mortgage, due 1959		420,248
\$60 preferred stock (\$800 par)	1,000 shs.	None
Common stock (par 2 cents)	2,000,000 shs.	558,334 shs.

\*55,000 shares are reserved for issuance pursuant to stock options.

On May 29, 1959, an amendment to the Certificate of Incorporation was filed in Florida, authorizing the common stock capitalization as hereinabove set forth. Each share of common stock has one vote for each share held of record, are entitled to cumulate their votes for the election of directors, and is entitled on liquidation to receive a pro rata share of assets of the company available for distribution to stockholders. Holder of common stock are entitled to receive such dividends as may be declared by the board of directors of the company, and such stockholders have no preemptive subscription or conversion rights. All outstanding shares are fully paid and nonassessable.

The transfer agent for the company's common stock is the Registrar and Transfer Company, 15 Exchange Place, Jersey City, N. J.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the aggregate number of shares of common stock set opposite its name below:

	Shares		Shares
Aetna Securities Corp.	108,000	General Investing Corp.	22,000
Roman & Johnson	108,000	Michael G. Kletz & Co., Inc.	15,000
Stanley Heller & Co.	22,000		

—V. 189, p. 1795.

#### Investors Planning Corp. of America—Registers With Securities and Exchange Commission—

This New York investment company, filed a registration statement with the SEC on June 2, 1959, covering \$20,000,000 of single investment plans and \$80,000,000 of systematic investment plans and systematic investment plans with insurance, for the accumulation of shares of National Investors Corp.—V. 189, p. 1574.

#### (F. L.) Jacobs Co.—Stock Further Suspended and Delisting Hearing Again Postponed—

The SEC has issued an order suspending trading in the common stock of F. L. Jacobs Co. on the New York and Detroit Stock Exchanges and in the over-the-counter market for a further ten-day period June 1 to June 10, 1959, inclusive.

At the request of counsel for the Trustees of Jacobs Co., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act pending in the U. S. District Court in Detroit, the Commission also has authorized a further postponement from June 1 to July 7, 1959, of the hearing in administrative proceedings to determine whether to suspend or withdraw the Jacobs Co. stock from listing and registration for non-compliance with the disclosure requirements of the Securities Exchange Act of 1934.—V. 189, p. 2458.

#### Jefferson Wire & Cable Corp., Sutton, Mass.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 27, 1959, covering 140,000 shares of its common stock. The company proposes to make a public offering of 100,000 shares of stock at \$3.75 per share. The offering is to be made on a "best efforts" basis by Charles Plohn & Co. and Netherlands Securities Co., Inc., for which they will receive a selling commission of \$0.62½ per share, plus \$20,000 for expenses. The remaining 40,000 shares represent stock purchased by the underwriters in Feb. 1959 from the promoters for \$40, which the underwriters have agreed to hold until after 13 months from the commencement of this stock offering. The promoters also have agreed to transfer 3,000 shares to Blair & Co. as a finder's fee.

The company was formed in May, 1954, to engage in the business of designing, testing, developing and producing for sale insulated wire and/or cable electrical conductors used as components parts of most electrical and electronic equipment systems. Net proceeds of the stock sale will be used to pay off various indebtedness (about \$85,000), for the purchase of machinery, equipment and raw materials (\$75,000), for plant facilities (\$25,000), for the sales promotion (\$15,000), and for working capital (\$77,712). The company now has outstanding 200,000 shares of stock, of which Norman B. Robbins, a director, and Emil Eisenberg, President, own 64,000 shares each and Michael Friedman, Vice-President, owns 32,000 shares. The prospectus indicates that the promoters' stock was acquired for approximately \$55,000.

#### Kaiser Aluminum & Chemical Corp.—Expansion—

This corporation on May 28 announced that it will put into operation another 22,000 tons of primary aluminum capacity, by reactivating a potline at its Mead, Wash., reduction plant on June 5.

With reactivation of the Mead line, Kaiser Aluminum will be operating at a total annual level of 524,500 tons, the highest in its history. This represents 86% of its total annual capacity of 609,500 tons.

"The continuing strong market demand for primary aluminum and aluminum mill products has now made it necessary for us to make this third increase in our primary aluminum production within six weeks," said D. A. Rhoades, Vice-President and General Manager. "There is increasing evidence that this market demand is firmly based on current usage of aluminum by fabricators."

The corporation started operation of the third potline at its reduction plant at Ravenswood, W. Va., on May 1 and put the fourth, recently completed line at Ravenswood, in operation on June 1. In May, also, the company's new 430,000 ton alumina plant at Gramercy, La., began production in order to provide alumina for the higher operating level of its primary aluminum plants.—V. 189, p. 2458.

#### Kaiser Steel Corp.—Tenders for Preferred Stock—

The Bank of America National Trust & Savings Association, 300 Montgomery St., San Francisco 4, Calif., will on or before June 15, 1959, receive tenders for the sale to it of \$1.46 preferred stock to an amount sufficient to exhaust the sum of \$290,577 at such prices not to exceed \$25 per share, plus accrued dividends.—V. 189, p. 2352.

#### Keeshin Transport System—Adds 20 Freightmasters—

Delivery of 20 Highway Freightmaster trailers has been made to the Keeshin Transport System's headquarters at Toledo, Ohio, it was announced on May 12 by Mr. J. L. Keeshin, President.

The new equipment will be Highway's high-tensile steel 35-foot Freightmaster models, with the specially-designed "Level-Flor" construction which increases cubic capacity, permits lift-truck loading to the front of the trailer and eliminates tractor interchange problems.

Highway Trailer Co., a wholly-owned subsidiary of Highway Trailer Industries, Inc., is the designer and manufacturer of the new equipment, with plants at Edgerton and Stoughton (Wis.) and Hazelton (Pa.).

#### Koehring Co.—Edward J. Rogers Elected to Board—

Edward J. Rogers has been elected a member of the board of directors of this company, it was announced on May 26 by Julien R. Steelman, President and Board Chairman. The election of Mr. Rogers brings the Koehring board of directors up to its full complement of ten members.

Mr. Rogers is President and Chairman of the Board of Directors of the Layne-Northwest Co., Wauwatosa, Wis., large industrial and municipal well drilling contractors, and is Chairman of the Board of Layne and Bowler, Inc., Memphis, Tenn., manufacturers of vertical centrifugal pumps. In addition to these affiliations, Mr. Rogers is a director of the Wauwatosa State Bank and President and a director of two local real estate holding companies, Elms Inc., and Traudt Land Co. He is also a director of Horizontal Wells, Inc., Columbus, Ohio, and of Layne Water Co., Mishawaka, Ind., and a member of the advisory board of the American Mutual Liability Insurance Co. of Boston.—V. 189, p. 1463.

**Krupp Manufacturing Co.—Common Stock Offered—Hallowell, Sulzberger, Jenks, Kirkland & Co. and Woodcock, Hess, Moyer & Co., Inc., on May 21 publicly offered 100,000 shares of common stock (par 10 cents) at \$1.25 per share. This offering was oversubscribed and the books closed.**

**PROCEEDS**—The net proceeds went to a group of certain selling shareholders, and no funds accrued to the company.

**BUSINESS**—This company was incorporated on May 29, 1957 to acquire all of the assets (ground, building, machinery and equipment, inventory, good will, etc.) of the Hajo Corp. Iron works at Quakertown, Pa. This iron works was originally founded in 1901 as Krupp Iron Foundry and a division of Hajo Corp. by merger in 1927.—V. 189, p. 1795.

#### Laclede Gas Co.—Earnings—Bank Loans Reduced—

12 Months Ended March 31—	1959	1958
Operating revenues	\$54,220,113	\$50,535,150
Operating expenses and taxes	47,448,438	43,750,160

Operating income	\$6,771,680	\$6,784,990
Other income	Dr 39,793	2,840

Gross income	\$6,731,887	\$6,787,830
Interest, etc., deductions from gross inc. (net)	2,108,070	2,069,347

Net income	\$4,623,817	\$4,698,483
Preferred stock dividends	595,109	422,244

Earnings applicable to common stock	\$4,028,708	\$4,276,239
Common shares at end of period	3,253,725	3,112,058
Earnings per com. share (end of period shares)	\$1.24	\$1.37

Bank loans outstanding at March 31, 1959 under the company's credit agreement were \$4,400,000, which have been reduced from the \$8,300,000 outstanding at Dec. 31, 1958 by repayment of \$3,900,000. Construction expenditures during the last six months of this fiscal year are estimated at \$6,700,000. Estimated cash requirements during this period are \$6,400,000 which will be initially financed under the Bank Credit Agreement.—V. 189, p. 150.

#### Land Equities, Inc., Santa Monica, Calif.—Files With Securities and Exchange Commission—

The corporation on May 12 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par one cent) to be offered at \$1 per share, through Ross, Lyon & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### (R. G.) LeTourneau, Inc. — Announces Two New Cranes—

Two new mobile electric cranes, which can set their own outriggers and be ready to lift capacity loads within 30 seconds, have been announced by this corporation.

Known as the Series R-30 and the Series R-45 cranes, they have capacities of 30 and 45 tons, respectively. All operating functions of both are electrically powered.—V. 189, p. 1240.

#### Lear, Incorporated—Record Order Backlog—

Company's order backlog rose to a new record of \$79.8 million at April 30, 1959, James L. Anast, President, announced. This was more than 10% higher than the \$71.9 million total at Jan. 1, 1959, and represented a \$3.5 million increase during the month of April.—V. 189, p. 1795.

#### Leece-Neville Co.—Sales Up 40%—Acquisition—

A 40% increase in sales for the first nine months of its current fiscal year, as compared to a comparable period one year ago, was announced on May 22 by P. H. Neville, President.

Mr. Neville reported that sales for the period August 1 through April 30 totaled \$11,600,900 compared to \$8,200,000 for last year.

Profits too have taken a major jump. For the nine months period just concluded, profits, after taxes, amounted to \$332,000 as compared with a net loss, after tax recover, of \$28,000, during the comparable nine-month period, one year ago.

Current assets to liability ratio is 3-to-1. The sharp increase in both sales and profits, according to Mr. Neville, "may be attributed strictly to commercial business, largely stemming from greatly increased activity within the automotive industry."

"And, we expect business during the next three months to hold at relatively the same levels."

In addition to its current products which include alternator systems, d. c. motors, plus d. c. generators and cranking motors, switches, and allied products, Leece-Neville recently announced the acquisition of the A. C. Motor Division of the O. A. Sutton Co., Wichita, Kansas.

This acquisition represents the company's first move into the a. c. motor field, with motors soon to be produced for use on air conditioners, fans, dehumidifiers, evaporative coolers, furnaces and space heaters, forced air electric heaters, vibrator mechanism drives, and similar products.—V. 189, p. 811.

**Levine's Inc.—Common Stock Offered—An underwriting group headed by Kidder, Peabody & Co., on May 26 offered publicly 110,000 shares of common stock at \$11 per share. The underwriters have purchased 60,000 shares from the company, and 50,000 shares from**



### Messrs. William and Morris Levine, Chairman and President, respectively.

**PROCEEDS**—Net proceeds received by the company from the sale of the 60,000 shares will be utilized, in part, to finance three new stores scheduled for opening this year in Amarillo, Texas, and Albuquerque and Grants, N. M.

The company operates a chain of 61 retail clothing and dry goods businesses in six southwestern states under the names Levine's and So-Lo.

**CAPITALIZATION**—Giving effect to completion of this offering, capitalization consists of 582,770 shares of \$4 par value common stock, 11,000 common stock purchase warrants, exercisable at \$11 until May 31, 1961 and a \$400,000 short-term bank loan.

**EARNINGS**—Sales for the year ended Jan. 31, 1959 were \$24,968,000 and net profit was \$572,900, equivalent to \$1.10 per share on 522,770 shares. The previous year's sales were \$21,887,000; net profit was \$531,600, or \$1.02 per share on 523,210 shares.

**DIVIDENDS**—Cash dividends have been paid on the common stock in each year since 1947. Directors of the company have declared a cash dividend of 10 cents per share, including the shares being offered, to be paid June 30 to stockholders of record June 16.—V. 189, p. 2035.

### Litton Industries—Unit Opens New Plant—

Airtron Inc., a division of Litton Industries, and one of the largest microwave component manufacturing firms in the country, opened recently a new West Coast plant in Los Angeles, Calif.

With three plants in Linden and one in Morris Plains, N. J., the company previously did all research, engineering, and manufacturing in the east. Now, according to David S. Rathje, Airtron West Coast Manager, filters, strip line components, rotary joints, mixers, duplexers, rigid elbows, bends, adapters, crystal mounts, antenna feed horns and a variety of other waveguide components will also be manufactured in the new 20,000 sq. ft. Los Angeles plant.—V. 189, p. 1131.

### Long Island Lighting Co.—Registers With SEC—

This company on May 28 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, series K, due 1989, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used for construction of utility plant and to pay short-term bank loans made for such purposes. Construction expenditures for the period May 1, 1959, to Dec. 31, 1960, are estimated at \$83,000,000.—V. 189, p. 2352.

### Louisiana & Arkansas Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue—	\$2,119,432	\$2,009,688	\$8,303,958	\$8,264,694
Railway oper. expenses	1,349,115	1,359,076	5,103,475	5,319,528

Net revenue from railway operations—	\$770,317	\$650,612	\$3,200,483	\$2,945,166
Net ry. oper. income—	271,067	199,600	1,158,900	1,066,208

—V. 189, p. 2035.

### Magic Circle Theatre, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on May 7 filed a letter of notification with the SEC covering 6,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to build a theater or auditorium.

**Maine Fidelity Life Insurance Co. — Rights Offering Completed**—All of the 100,000 shares of capital stock (par \$1.50) which were offered for subscription by stockholders of record April 28 at \$6 per share have been subscribed for. For details, see V. 189, p. 2035.

**Mansfield Tire & Rubber Co.—Rights Offering**—This company is offering holders of its common stock rights to subscribe at 100% for \$5,038,300 of 5% convertible subordinated debentures, due 1974, in the ratio of \$100 principal amount of debentures for each 28 shares of common stock held of record June 2, 1959. The offer expires at 3:30 p.m. (EDT) on June 18, 1959. An underwriting group headed by A. G. Becker & Co., Inc., will purchase any unsubscribed shares.

The debentures are convertible into common stock at \$23.50 per share. Redemption prices are scaled from 105% of principal amount to and including May 31, 1960, and at decreasing prices thereafter, plus accrued interest.

**PROCEEDS**—Proceeds from the offering will be applied to the payment of short-term bank loans.

**EARNINGS**—Net earnings in 1958 amounted to \$2,153,000. Company has its principal offices and manufacturing plants at Mansfield, Ohio.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% sink. fund debts. due July 1, 1973	\$5,000,000	\$5,000,000
5% conv. subord. debts. due June 1, 1974	5,038,300	5,038,300
5% mortgage notes of subsidiaries, payable annually to 1966	143,800	143,800
Common stock (\$2.50 par)	*2,000,000 shs.	1,410,718 shs.

\*Includes 214,396 shares reserved for conversion of the convertible subordinated debentures and 40,000 shares reserved for purposes of the company's Restricted Stock Option Plan.

**UNDERWRITERS**—The names and addresses of the underwriters and the percentage of unsubscribed convertible subordinated debentures to be purchased by each of them are as follows:

A. G. Becker & Co. Inc.	20.00	The Ohio Co.	2.35
A. C. Allen & Co. Inc.	4.50	Paine, Webber, Jackson & Bache & Co.	4.50
Blair & Co. Inc.	3.50	Prescott, Shepard & Co. Inc.	2.35
Blunt Ellis & Simmons	2.35	R. W. Pressprich & Co.	4.50
Hallgarten & Co.	4.50	Rippel & Co.	1.40
Johnston, Lemon & Co.	3.50	Singer, Deane & Scribner	2.35
Kidder, Peabody & Co. Inc.	9.00	Stone & Webster Securities Corp.	9.00
Lee Higginson Corp.	4.50	Stroud & Co. Inc.	3.50
Merrill, Turben & Co. Inc.	2.35	White, Weld & Co.	9.00
Newhard, Cook & Co.	2.35		

—V. 189, p. 2459.

### Maryland Shipbuilding & Drydock Co.—Acquisition—

This company on May 13 announced that its wholly-owned and newly formed subsidiary, Charleston Drydock Co., had acquired substantially all of the assets of Charleston Shipyards, Inc. of Charleston, S. C. The Charleston company has operated a ship repair yard under lease from the U. S. Navy for a number of years and has performed a large variety of repair work on both merchant and Naval vessels. Transfer of the Navy lease to the new company was part of the acquisition arrangement.

An additional drydock section has been purchased and will be moved to Charleston in the near future. When this is accomplished, the drydock will be large enough to accommodate a major part of the tanker fleet passing up and down the coast. "If work in the yard justifies it," Wm. Purnell Hall, President, said, "a second enlargement of the drydock will be undertaken to make it big enough to handle larger tankers up to about 30,000 tons. There is the further possibility of moving one of the parent company's four drydocks from Baltimore to Charleston.—V. 187, p. 1208.

### McKesson & Robbins, Inc.—Plans Stock Split—

The stockholders on July 28 will consider increasing the authorized common stock from 2,500,000 shares (par \$18 to 5,000,000 shares (par \$9) to effect a two-for-one split.—V. 188, p. 149.

### Mead Corp.—Installs Recovery Plant—

Installation of the first large commercial-size neutral sulfite recovery plant to reduce stream pollution has been completed by this corporation at its Lynchburg, Va., paperboard mill, it was announced on May 12 by D. F. Morris, President.

The recovery plant, built at a cost of \$3,000,000 is an eight-story building containing equipment especially designed to remove waste materials discharged into the James River and to convert them into usable chemicals.

The greater percentage of the waste from the plant comes from the pulping operation. With the new recovery plant, the waste that once went into the river will be washed from the pulp and concentrated in evaporators to a point where it will be burned in a furnace. The ash resulting from the burning operation will be regenerated to chemicals suitable for reuse in the pulp mill operation.

Although the company does not at present have plans to increase production of its principal products, corrugating board and paperboard specialties, the new equipment, however, has been designed to handle waste approximately 65% greater than that now coming from the mill. At peak volumes the new Mead process is expected to remove approximately 60-70% of the solids and organic material from the waste.—V. 189, p. 2352.

### Micronaire Electro Medical Products Corp.—Registers With Securities and Exchange Commission—

This corporation, located at 79 Madison Avenue, New York, on June 1 filed a registration statement with the SEC covering 200,000 shares of common stock and 50,000 one-year warrants for the purchase of common stock, to be offered for public sale in units of 100 shares of common stock and 25 warrants at \$275 per unit. The warrants are exercisable at \$3 and one warrant per share. The registration also includes an additional 200,000 three-year warrants, exercisable at \$3, of which 150,000 have been issued to certain stockholders and employees and an additional 50,000 are to be issued to the underwriter at 1c each. The underwriter is General Investing Corp.; and the underwriting commission is to be \$41.25 per unit, plus an additional 5% of the offering price for expenses.

The company was organized May 8, 1959, by Paul Ullman, President, and principal stockholder, and promoter, for the purpose of marketing a line of portable air-cleaners developed by Raytheon Manufacturing Co., Waltham, Mass. The rights to this line were purchased by Ullman and turned over to the company at cost to him. In addition, a line of electrocardiograph instruments, developed by Raytheon, had been acquired from the latter by a company in which Paul Ullman had been the principal stockholder, Cardiotron Electro Medical Products Laboratories, Inc. Control of this line was acquired by Micronaire by a transfer of all the stock of Cardiotron to Micronaire in exchange for stock of Micronaire. Of the proceeds to the company of its sale of units, \$30,000 will cover expenses of the offering; \$200,000 will be used to discharge debt of the company incurred in order to purchase the Raytheon electrocardiograph line; \$100,000 will be allocated to expansion of sales efforts, and the balance will be used for working capital.

The company now has outstanding 240,000 common shares and 150,000 three-year warrants. Paul Ullman is listed as the owner of 132,000 shares and 77,900 of the warrants; Lawrence Ullman, Secretary, 35,200 shares and 20,960 warrants; and Irving A. Nemerov, Treasurer, 33,600 shares and 33,650 warrants.

### Minneapolis-Honeywell Regulator Co.—Gets Contract

A data-acquisition system that can "accumulate and process vast quantities of test information at 'space-age speed' will be built by this company for the U. S. Navy's Allegany Ballistics Laboratory, it was announced on May 31.

The system will be used to monitor and record temperature, pressure, force, strain, vibration and other variables in tests of solid-fuel rocket motors and rapidly process this information for analysis by computers and other devices.

It thus will make possible in a matter of hours, company engineers said, the evaluation of missile test data that otherwise would require weeks and even months to process.

The Allegany Ballistics Laboratory, located at Pinto, W. Va., is operated for the Navy by Hercules Powder Co. It is one of the development centers for the two-stage intermediate range submarine-launched Polaris missile.

Honeywell's Beltsville, Md. division will build the system under contract to Hercules. The contract cost was not disclosed.—V. 189, p. 2350.

### Minneapolis-Moline Co.—Reports First-Half Profit—

This company had a net profit of \$1,413,000 in the six months ended May 1, 1959, contrasted with a net loss of \$1,414,000 in the first half of the previous fiscal year, J. Russell Duncan, President, reported on May 26. This was the first time in six years that the company has operated at a profit in the first half of a fiscal year.

Net profit for the 1959 first half was equivalent to \$1.45 per common share, after providing \$84,000 for preferred dividends. Mr. Duncan pointed out that because of a tax loss carryforward, no provision was made for income taxes in the past six months. As of May 1, 1959, the company still had an unused carryforward of \$4,500,000, equal to \$4.94 per common share.

For the quarter ended May 1, there was a net income of \$1,876,000, or \$2.01 per common share, compared with \$611,000, or 84 cents per share, in the corresponding 1958 period. Sales for both the first half and the quarter topped 1958, with totals of \$25,321,000 and \$15,357,000 against \$23,905,000 and \$15,571,000, respectively, in 1958.

Third quarter sales should continue the favorable trend of the first half, Mr. Duncan said. He reported that new products introduced in the past six months, particularly the G-6 tractor, the Jet Star series of tractors and the new combine series, have met with outstanding acceptance. These, with the new products yet to be introduced, he stated, "will lay a foundation for increasing farm and industrial sales volume."

In a move to strengthen further the Minneapolis-Moline distribution organization, the company has added 130 carefully selected new dealers just within the past six weeks, according to Mr. Duncan.

The company is in a "strong" financial position, said Mr. Duncan, who reported net working capital as of May 1 totaled \$39,300,000 (\$24.05 per common share) compared with \$36,334,000 (\$19.47 per common share) as of April 30, 1958. Book value per common share increased to \$35.24 on May 1 against \$34.23 a year earlier. "Even though sales volume exceeded expectations, short-term bank borrowings remain low during this peak season," he stated. "Bank debt on May 1 was \$84,000,000, a very substantial reduction below the \$17,100,000 at this time last year. It is projected that short-term bank debt will have been completely eliminated at the fiscal year-end.—V. 189, p. 2139.

### Minneapolis, St. Paul & Sault Ste Marie RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$3,154,019	\$3,115,309	\$12,656,449	\$12,911,442
Railway operating exps.	3,113,938	2,944,775	11,962,991	12,066,725

Net rev. from ry. oper.	\$40,081	\$170,534	\$693,458	\$844,717
Net ry. oper. deficit	160,377	165,915	488,568	371,922

—V. 189, p. 2139.

### Mission Insurance Co.—Registers With SEC—

This company on June 3 filed 150,000 shares of 10% cumulative convertible preferred stock, par \$5 (convertible into common shares unless redeemed). The offering price is \$10 per share, plus accrued dividends from June 15, 1959 to date of delivery and payment.

Shearson, Hammill & Co. is underwriting the offering. The conversion rate is one convertible preferred share for two common shares of the company subject to protective anti-dilution provisions. The common shares have been actively traded in the Los Angeles over-the-counter market. During the period between Jan. 1, 1959 and May 27, 1959, the price of the company's common shares ranged from a low of 3 3/4 bid and 4 1/4 asked per share to a high of 4 bid and 4 1/2 asked per share. On May 27, 1959, the common shares were quoted at 4 bid and 4 1/2 asked per share.

The company was incorporated under the laws of the State of California in 1948. The name of the company was Mission Indemnity Co., until May 20, 1959. The company commenced business on June 13, 1952 when it received its original Certificate of authority from the Commissioner of Insurance of California. The company is principally engaged in writing liability, property damage and physical damage

automobile insurance policies in California.

The principal purpose of the sale of the 150,000 convertible preferred shares offered is to provide the company with additional capital funds necessary for increasing its underwriting capacity to write additional automobile policies and to expand its business into writing other lines of insurance such as workmen's compensation and residential fire. However, the plan to expand into other lines of insurance is only in the formative stage. The company makes no representation that it will write such additional automobile policies or so expand its business into other lines of insurance.

### Missouri-Illinois RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$494,010	\$391,429	\$1,690,203	\$1,557,952
Railway operating exps.	278,181	288,643	1,105,918	1,105,823

Net rev. from ry. oper.	\$215,829	\$102,786	\$584,285	\$452,129
Net ry. oper. income—	110,619	64,977	321,589	288,359

—V. 189, p. 2139.

### Missouri-Pacific RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$26,044,248	\$24,431,968	\$98,835,123	\$94,215,353
Railway operating exps.	12,336,178	18,672,430	74,893,537	73,074,707

Net rev. from ry. oper.	\$6,708,070	\$5,759,538	\$23,941,586	\$21,140,586
Net ry. oper. income—	3,074,978	2,924,446	11,096,430	10,596,368

—V. 189, p. 2036.

### Missouri Power & Light Co. — Proposed Bank Borrowings—

This company has applied to the SEC for authorization to continue its \$3,150,000 bank credit arrangement through March 31, 1960; and the Commission has issued an order giving interested persons until June 19, 1959 to request a hearing thereon. Under a previous order, Missouri Power was authorized to borrow sums aggregating \$3,150,000, of which borrowings of \$2,000,000 have been made. It wishes to make additional borrowings up to the \$1,150,000 balance during the period ending March 31, 1960 and to renew the notes issued in respect of the previous borrowings. Prior to such later date, the company plans to carry out permanent financing for repayment of the notes and continuation of its construction program.—V. 188, p. 1272.

**Mohawk Rubber Co.—Common Stock Offered—Kidder, Peabody & Co., Inc. on June 3 offered publicly 15,000 shares of common stock (\$1 par) at \$63 per share. Offering was oversubscribed and books closed.**

**PRIVATE PLACEMENT**—Mohawk has an arrangement with an insurance company that is to purchase \$4,000,000 of its 5.85% notes due in 1974, contingent on the sale of the common stock.

**PROCEEDS**—With proceeds from the note sale, the company will use \$2,500,000 to redeem a 5.75% note due in 1973; the remainder of the proceeds from the sale of the notes and stock will be used for purchasing equipment and for working capital.

**BUSINESS**—Company, incorporated in Ohio in 1913, is a producer of tires for passenger cars, trucks, buses and earth-moving equipment. It also is engaged in producing tread rubber and repair materials used in retreading and repairing tires.

**EARNINGS**—Net sales in 1958 totaled \$25,513,203 and net income amounted to \$1,065,375, compared with net sales of \$20,842,426 and net income of \$563,180 in 1957. Net sales totaled \$5,900,376 and net income amounted to \$230,559 for the period Jan. 1, 1959 to March 25, 1959.

**DIVIDENDS**—A quarterly dividend of 35 cents per share has been declared payable on June 27 to stockholders of record June 6. In 1958 company paid dividends of 87 cents per common share compared with 75 cents per share in 1957.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5.85% notes due 1974	\$4,000,000	\$4,000,000
Common stock (par \$1)	*350,000 shs.	239,535 shs.

\*Authorized but unissued shares include, as of May 1, 1959, 20,000 shares reserved for issuance on exercise of options, of which 18,650 are issuable in respect of options granted to employees but not yet exercised, and 6,500 shares reserved for issuance on exercise of warrants sold to Kidder, Peabody & Co. Inc.—V. 189, p. 2139.

### Monogram Precision Industries, Inc.—Acquisition—

This corporation has obtained exclusive rights to engineer, manufacture and market a new type of metal sandwich structure, known as Pelcor, to be used in high speed jet and space craft, Victor Gehrig, Vice-President—Production, announced on May 21.

Monogram acquired the rights from Fabricated Structures Co., and bought the assets and equipment from Pelham Corp., both headed by Orvil S. Tuttle, for 6,000 shares of its common stock and a royalty agreement.

In addition, Monogram expects to also manufacture an advanced type of electronic housing and shock resistant containers, also developed by Tuttle, for packaging and shipping expensive and delicate instruments. Production of these light weight cases is included in the agreement with Fabricated Structures. Manufacturing will begin immediately at the company's Culver City, Calif., facility in conjunction with Monogram's metal fabrication division.—V. 178, p. 1986.

### Monon RR.—Earnings—

Period End. April 30—	1949—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue—	\$1,749,969	\$1,633,024	\$6,681,383	\$6,665,455
Railway operating exps.	1,473,100	1,334,420	5,782,761	5,510,416

Net rev. from ry. oper.	\$276,869	\$298,604	\$928,622	\$1,155,039
Net ry. oper. income—	111,482	106,414	326,329	347,507

—V. 189, p. 2036.

### Montecatini, Italy—Registers With SEC—

Montecatini of Milan, Italy, filed a registration statement with the SEC on June 1, 1959, covering \$10,000,000 of sinking fund dollar debentures due on June 15, 1979, and warrants to purchase Montecatini capital shares. The securities are to be offered for public sale in units, each consisting of a \$1,000 debenture and a warrant to purchase capital shares (number unspecified) of Montecatini (having a market value at the date of the offering of approximately \$500). The public offering price of the units, and underwriting terms, are to be supplied by amendment. Lazard Freres & Co., Lehman Brothers and Kuhn, Loeb & Co. are listed as the principal underwriters.

The warrants will be issued by Banca di Credito Finanziario (Medio-banca) of Milan, and the shares purchasable upon exercise thereof will be capital shares of Montecatini presently owned by Medio-banca. American shares of Montecatini (each equivalent to five capital shares) represented by American Depository Receipts, listed on the New York Stock Exchange, will be delivered upon exercise of warrants in lieu of capital shares. The warrants will be exercisable through 1963 at a price equal to the mean between \$500 and the market value of such shares on the date the warrant is exercised, payable, as to \$500 thereof, by surrender of \$500 principal amount of debentures, and as to any balance in U.S.A. dollars.

Montecatini is said to be the largest company in Italy, and one of the largest in Europe, in both chemical producing and mining. It intends to apply the net proceeds of this financing to the construction in the United States of a plant for the manufacture of new synthetic resin, isotactic polypropylene, and other petrochemicals. The plant will be located near Charleston, W. Va., and will be owned and operated by Novamont Corporation, a subsidiary. Construction is expected to commence during the second half of 1959, and it is expected that about two years will be required for completion of the plant. Cost of the project is expected to be about equal to the net proceeds of this financing.—V. 189, p. 1970.

### New Britain Machine Co., New Britain, Conn.—Files With Securities and Exchange Commission—

The company on May 20 filed a letter of notification with the SEC covering 3,000 shares of common stock (par \$10) to be offered at the average price over-the-counter market, determined by mean



between bid and ask for week ending May 23, 1959. Rights expire June 18, 1959. No underwriting is involved.

The proceeds are to be used for employees saving plan.—V. 187, p. 2493.

#### New Orleans & Northeastern RR.—Earnings—

Period End: April 30—	1959—Month—1958	1959—4 Months—1958
Railway oper. revenue—	\$1,046,114	\$3,717,593
Railway operating exps.—	783,763	2,681,291
Net rev. from ry. oper.—	\$262,351	\$1,036,302
Net ry. oper. income—	169,300	402,355

—V. 189, p. 2036.

#### New Rochelle (N. Y.) Water Co.—Exchange Effective

See General Waterworks Corp. above.—V. 188, p. 1197.

#### New York, New Haven & Hartford RR.—Seeks Fare Rise—

This company on May 29 announced that it had proposed to the New York P. S. Commission an increase in its commutation fares between New York points and to the Interstate Commerce Commission an increase in commuter fares between Connecticut points and Grand Central Station, to become effective July 1.

Elsewhere in the system, commutation fare rises are proposed on interstate travel between Boston and Pawtucket, Providence and East Greenwich, R. I.

George Albert, President, declared that the railroad had taken the step reluctantly and only because it had no other recourse in view of its constantly rising costs and its enormous losses from passenger operations.

He stressed that New Haven fares are generally lower than those charged by other railroads in the New York commuting area. He said the New Haven's fares, with the proposed increases, would nowhere be higher, and at most stations still lower, than those already being charged by other railroads entering New York City from a 50-mile radius.

System-wide, the higher fares are calculated to yield approximately \$1,000,000 a year. For the rest of this year, the increase would yield about \$500,000.

Proposed increases in prices of the 46-ride monthly tickets which are used by 95% of the commuters, range from a high of \$3.10 a month down to 95 cents a month within the 50-mile radius.

Also proposed are increases in multiple-ride tickets.

Increases in the area beyond the 50-mile New York commuting zone range from a high of \$1.90 a month down to 10 cents a month. Commuters between Boston and Pawtucket, Providence and East Greenwich, R. I., would pay respectively \$1.80, \$1.65 and 40 cents a month more on 46-ride tickets.

The railroad pointed out that commuters on the New Haven rode for the same fares from 1924 until 1949, a 25-year stretch during which the consumers price index had risen 59%. This raise, part of which was not applicable to fares within New York State until 1951, averaged to 17%.

There since have been three general increases in the commuter fares. The last was 5% on July 1, 1958.—V. 189, p. 2036.

#### North American Exploration Co., Inc.—Hearing Postponed—

The hearing scheduled for June 4, 1959, in the Federal Building, Spokane, Wash., on the question whether to vacate, or make permanent, the temporary suspension of a Regulation A exemption from Securities Act registration with respect to a proposed stock offering by North American Exploration Co., Inc., of Spokane, has been postponed until further order of the Commission in order to provide an opportunity for the parties to negotiate a stipulation which would avoid the necessity for an evidentiary hearing. The suspension order asserted that the company's offering circular is false and misleading in respect of various material facts.—V. 189, p. 1678 and 2244.

#### North Star Oil Co.—Applies for Delisting—

This company has applied to the SEC for permission to withdraw its common stock from listing and registration on the San Francisco Mining Exchange, and the Commission has issued an order giving interested persons until June 9, 1959, to request a hearing thereon. According to the application, Exchange trading in the stock has been inactive, the company plans the raising of new capital, and the grant of authority by the California Commissioner of Corporations for such financing is conditioned upon withdrawal of the shares from listing.

#### Northrop Corporation—To Sell Debentures—

Company is reported to be making plans for the filing with the SEC of an issue of \$10,000,000 subordinated convertible debentures. Registration is expected about June 15. Issue will be underwritten by William R. Staats & Co., Los Angeles, and Blyth & Co., Inc., New York.—V. 189, p. 2460.

#### Northern States Power Co. (Minn.)—1959 Financing Program—

G. P. Johnson, Vice-President-Finance, on June 2 advised us as follows:

"Our present financing plans for 1959 contemplate offering 952,033 shares of common stock to shareholders on a 1-for-15 basis. This will be the sole 1959 financing. The proceeds of the offering, when received, will be added to the general funds of the company and used to pay part of the expenditures under the company's construction programs, including the payment of any then existing bank loans.

"It is planned to file a registration statement with the SEC on June 9 and, if effective, to issue subscriptions warrants on or about July 23 and the warrants expiring on Aug. 11, 1959."—V. 188, p. 2353.

#### Northwest Defense Minerals, Inc., Keystone, S. D.—Files With Securities and Exchange Commission—

The corporation on May 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Caldwell Co., New York, N. Y.

The proceeds are to be used for expenses incidental to exploring and recovering strategic metals and to produce same.—V. 180, p. 1775.

#### Northwestern Fire & Marine Insurance Co.—Dividend Exempted—

The SEC has issued an order under the Investment Company Act granting an exemption application filed by this company, an affiliate of Great Northern Investments, Inc., a registered investment company, with respect to the payment of a dividend by Northwestern to Great Northern.

Great Northern is the owner of about 93% of the outstanding stock of Northwestern, which consists of 115,684 common shares. On April 13, 1959 Northwestern declared a dividend of \$50 per share on its common stock, of which Great Northern would be entitled to \$5,510,900 and the minority shareholders \$277,000. The present fair market value of all the securities owned by Northwestern (other than securities on deposit with the various Commissioners of Insurance which cannot presently be withdrawn) is less than the amount of the dividend which Great Northern is entitled to receive. Northwestern therefore proposes to assign all of such securities, other than securities on deposit, to Great Northern, and proposes to pay Great Northern in cash the difference between the fair market value of the securities delivered to Great Northern and the dividend which Great Northern is entitled to receive. The minority stockholders will receive their entire dividend in cash.—V. 189, p. 2140.

**Nuclear Electronics Corp.—Stock Offered—**Charles Plöhn & Co. on June 4 offered for public sale 200,000 shares of common stock (par one cent) at a price of \$3.75 per share. An additional 60,000 shares have been acquired by the underwriter, but these will not be reoffered.

PROCEEDS—Net proceeds to the company will be used to repay \$270,000 of indebtedness and provide about \$250,000 for expected costs of research, development, production and marketing of certain

products; \$20,000 of the balance will be used for sales promotion and the rest added to working capital.

**BUSINESS—**In 1956 the company was organized by the merger of the manufacturing division of Stuart P. Louchheim Company, a predecessor of which was established in Pennsylvania in 1912, and Spineo Manufacturing Company. The company's business consists of designing and manufacturing a variety of complex precision nuclear and electronic instruments, used primarily in measuring and testing and for communications.

**EARNINGS—**Sales in the year ended March 31, 1959 were approximately \$1,896,000 and net income was \$66,000, compared with sales of \$899,000 and a loss of \$92,000 in the previous fiscal year.

**CAPITALIZATION—**Following completion of the sale, there will be outstanding 400,000 shares of common stock, out of the authorized 600,000 shares.—V. 189, p. 2140.

#### One-Hour Valet, Inc.—Enters the Coin-Operated Laundry Field—

This national chain of fast service dry cleaning stores, operating in 41 cities, has acquired through a subsidiary, the operations of Clesco, Inc., which is engaged in the business of installing, selling and franchising 24 hour unattended coin-operated laundries.

Clesco is a pioneer successful distributor in the rapidly expanding field of automatic coin-operated laundry units which are becoming very popular with housewives in urban areas.

Clesco National, Inc., will act as a distributor for Philco-Bendix machines in Ohio, Kentucky and Indiana and for Duplex machines in Georgia, Alabama and Tennessee. The franchise units operate under the name of "Nite 'n' Day Wash 'n' Dry" Laundries.—V. 189, p. 2244.

#### Opelika Manufacturing Corp. (& Subs.)—Earnings—

Six Months Ended March 31—	1959	1958
Net sales—	\$9,852,822	\$8,971,605
Cost of products sold—	8,179,788	7,487,114
Operating expenses (less other income)—	508,091	500,261
Taxes on income (estimated)—	617,420	520,642
Net income—	\$547,523	\$463,588
Earnings per share—	\$0.86	\$0.73

—V. 189, p. 2244.

#### Orange and Rockland Utilities Co.—Completes Redemption—

This corporation on June 1 announced that the redemption of its 5.75% convertible cumulative preferred stock, series C, announced on April 24, has been completed. Of the 26,105 shares subject to conversion into common stock, only 73 shares were not so converted, almost 100% of the stockholders having taken advantage of the conversion privilege.—V. 189, p. 2140.

#### Pacific Power Co.—Correction—

The item appearing in the "Chronicle" of June 7, 1959 under this heading should have appeared under Sierra Pacific Power Co.

#### Pan American World Airways, Inc.—Labor Agreements Signed—Issue Up to \$50,000,000 Convertible Debentures Authorized—

This corporation has signed agreements with three of its operating unions to assure the movement of cargo and personnel essential to national defense despite possible labor difficulties between the company and the unions, Juan T. Trippe, President, announced on May 26 at the annual stockholders' meeting. This is the first agreement of its kind in the history of transportation.

The three unions are the Air Line Pilots Association, the Flight Engineers International Association, and the Air Line Dispatchers Association.

Mr. Trippe termed the agreements "an important breakthrough in labor relations" and added that a major roadblock in the utilization of the scheduled airlines to carry Government traffic has been eliminated.

Some major points of these agreements provide for:

(1) Even though the three groups should withdraw from commercial airline service because of labor disputes, they will continue at their respective jobs to insure the airlift of cargo and personnel essential to national defense.

(2) A company official will certify in writing that the flight concerned will be exclusively for these purposes.

Turbine-powered cargo aircraft, for which several manufacturers are now prepared to accept contracts, will enable Pan American World Airways to implement its volume cargo program, Mr. Trippe said.

These specially-designed aircraft, capable of carrying 35 tons on nonstop transatlantic flights, could cut cargo rates in half, Mr. Trippe stated, adding that each of these fast aircraft could handle annually five times the load of a present-day cargo plane.

The stockholders voted authority to the Board of Directors to issue, at its discretion, up to \$50,000,000 of subordinated debentures convertible into capital stock of the corporation. The board felt it advisable for the corporation to be in a position to act promptly if and when the issuance of such debentures would furnish an advantageous means of providing for future capital needs. It is intended that the rights of purchase of any such debentures issued will be offered first to stockholders.—V. 189, p. 2353.

#### Paramount Pictures Corp.—Earnings Slightly Higher

Corporation reports estimated consolidated net earnings from operations for the first quarter 1959 of \$1,318,000 representing 76c per share based upon 1,727,316 shares outstanding at April 4, 1959. Earnings in the first quarter of 1958 were \$1,405,000 or 78c per share on 1,884,916 shares then outstanding.

The total consolidated income for the first quarter of 1959 is estimated at \$3,645,000 or \$2.11 per share after including special income of \$2,327,000. For the first quarter of 1958 the total consolidated income was \$8,352,000 or \$4.43 per share, including special income of \$6,947,000.

#### Karp Named Vice-President—

Jacob H. Karp has been elected a Vice-President of the corporation.—V. 189, p. 2461.

#### Park Loan, Inc.—Debentures Offered—The Ohio Company, Columbus, Ohio, on June 4 publicly offered only to Ohio investors, \$300,000 of 10-year 6% sinking fund debentures at par plus accrued interest.

PROCEEDS—The net proceeds will be used for working capital.

**BUSINESS—**In addition to offices at Ironton, Park Loan now maintains offices at Chesapeake and Belpre, Ohio. It serves a population of approximately 400,000, including the increasingly industrialized areas of Huntington and Parkersburg, W. Va. and Ashland, Ky.

In the 1958-59 period, number of customers increased approximately 12%. Dollar volume rose nearly 22% and net income before taxes increased by over 53% in the same period.

Net tangible assets amount to more than \$2,400 per \$1,000 6% sinking fund debenture and net current assets are more than 1.46 times the principal amount of all outstanding long-term debt.—V. 187, p. 2337.

#### Penn-Texas Corp.—New Name Adopted—

Fairbanks Whitney Corp. officially became the name of this company on June 1. The new name went on the lists of the New York Stock Exchange and the Midwest Stock Exchange. The corporation was also listed on the Pacific Stock Exchange.

Change of the name was authorized by an overwhelming vote of stockholders at the company's annual meeting on May 4, 1959, at the request of the new management instituted last year with the election of Alfons Landa as President. Mr. Landa now continues a major role in new management as Chairman of the Executive Committee with the election of David Karr as President.

The new corporate name is a combination of the names of the parent company's two largest subsidiaries, Fairbanks, Morse & Co. and Pratt & Whitney Company, Inc.—V. 189, p. 2353.

#### Pennsylvania Electric Co.—Bank Note Financing Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell to banks during the next two years, its promissory notes in an amount not exceeding \$15,000,000 at any one time outstanding. The funds will be utilized for the company's post-1958 construction program, to repay short-term bank loans obtained for the purpose, and to reimburse its treasury for expenditures for such purpose.—V. 189, p. 2353.

#### Pennsylvania RR.—Tender for Bonds—

The Girard Trust Corn Exchange Bank, Philadelphia, Pa., will until 3 p.m. (EDT) on June 30, 1959 receive tenders for the sale to it of general mortgage 4½% bonds, series "F" due July 1, 1984 to an amount sufficient to exhaust the sum of \$290,109 at prices not to exceed 100%, excluding interest.—V. 189, p. 2037.

#### Permachem International—New Firm Formed—

See (L. E.) Waterman Pen Co., Ltd. below.

#### Permanent Filter Corp.—Common Stock Offered—William R. Staats & Co. on May 8 publicly offered 145,000 shares of common stock (without par value) at \$15 per share. Of the 145,000 shares offered 120,000 shares were offered for the account of certain selling stockholders.

PROCEEDS—In addition to the net proceeds to be received by the company from the sale of the shares of common stock, the company expects to borrow approximately \$500,000 on a mortgage loan on a new plant to be built in Oxnard, Calif., at an aggregate cost of approximately \$1,035,000, including land and buildings.

**BUSINESS—**This company was incorporated in California on March 7, 1952. The company is engaged primarily in the manufacture and sale of sintered bronze and stainless steel wire mesh filter systems, units and elements for removing water and other contaminants from jet and rocket fuels, cryogenic liquids and other fluids primarily associated with jet aircraft, rockets and missiles. Automotive filters, which were the principal product of the company for its first two years, now constitute less than one-tenth of 1% of the company's business. The principal offices of the company are located at 1800 West Washington Blvd., Los Angeles, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (without par value)—	Authorized	Outstanding
	1,000,000 shs.	442,500 shs.
*Options to purchase common stock—	11,250 shs.	11,250 shs.

\*On Dec. 4, 1958, in connection with the sale of \$500,000 principal amount of its 5% convertible subordinated notes, the company granted to William R. Staats & Co., the underwriter, and Frederick L. Anderson one-year options to purchase shares of the common stock of the company as a commission and consultant's fee, respectively. As adjusted to reflect the three-for-two stock split effective Feb. 27, 1959, the number of shares subject to said options are 7,500 shares and 3,750 shares, respectively, and the option price is \$6.66% per share. Said 5% convertible subordinated notes have been converted in their entirety into 75,000 shares of the common stock of the company.

**DIVIDENDS—**The company has, since its formation, followed the policy of retaining earnings to finance the development and growth of its business and has not paid any cash dividends on its outstanding common stock. It is expected that this policy will be continued for the foreseeable future.—V. 189, p. 1678.

#### Pfaudler Permutit, Inc.—Establishes International Div.

This corporation on May 25 announced the creation of an international division and the selection of George C. Calvert, Vice-President, to direct its operations.

Mr. Calvert, who has been a company Vice-President since 1938, is taking charge of a unit that will handle the administration, coordination and control of a growing number of plants abroad, as well as the export sales from domestic plants.

The new division, along with the existing Pfaudler and Permutit divisions, reports to Donald A. Gaudin, President.

In explaining the announcement, Mr. Gaudin said "Here was a phase of the company's business that was at the \$10 to \$15 million sales level and growing by leaps and bounds. We needed a system of administration that would give the same control procedures as we have in our domestic plants."

"A new framework of organization will be in existence which will add other plants, after determining which countries should have priority, and will make sure that the products of all divisions are rapidly introduced in any world markets where they can be sold profitably. The international division will train its own people for work abroad, establish the policies that are unique to its operations and bring products and ideas back to our U. S. plants for use here."

Pfaudler Permutit has manufacturing subsidiaries or affiliates in the United States, Germany, Great Britain, Japan, Mexico and Australia. Ideal Welding Co. Ltd., Toronto, Canada, was purchased in March to provide additional coverage of international markets.—V. 189, p. 1242.

#### Philadelphia Electric Co.—Rights Offering—A group of 85 investment banking firms headed by Drexel & Co. and Morgan Stanley & Co. is underwriting the new issue of 640,306 shares of no par value common stock of this company. The company is offering its common stockholders the right to subscribe at \$45.50 per share for the new common shares on the basis of one additional share for each 20 shares held of record at the close of business June 2, 1959. The subscription offer expires at 3:30 p.m. (EDST) on June 23, 1959.

PROCEEDS—Net proceeds from the sale of the additional stock will be used to repay bank loans obtained for the interim financing of construction, expected to be about \$30,000,000 by mid-June, 1959. Any remainder will be applied toward expansion. It is expected that additional funds for expansion during 1959 will be obtained from further financing and internal sources. Expenditures for expansion of plants and facilities are expected to reach \$96,000,000 in the last nine months of 1959, \$88,000,000 in 1960, \$71,000,000 in '61, \$70,000,000 in 1962, and \$90,000,000 in 1963, or a total of \$415,000,000 through 1963.

**CAPITALIZATION—**Giving effect to the present financing, consolidated capitalization of the company will consist of \$464,552,000 of long-term debt; 874,720 shares of \$100 par preferred stock; 231,345 shares of \$1 dividend preference common stock and 13,446,431 shares on no par value common stock.—V. 189, p. 2244.

#### Philip Morris Inc.—Registers With SEC—

This company on June 2 filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of \$40,000,000 25-year sinking fund debentures due 1979. Lehman Brothers and Glore, Forgan & Co. will manage a nation-wide underwriting group.

Net proceeds to be received by the company will be used to reduce short-term loans. The aggregate amount of such loans fluctuates from time to time depending primarily upon the volume of tobacco purchases and the volume of sales.

This company is engaged principally in the manufacture and sale of the Marlboro, Parliament and Philip Morris brands of cigarettes, as well as Benson and Hedges and English Ovals. The principal brands of smoking tobacco are, Bond Street and Revelation.

The company, in July 1957, acquired Milprint, Inc., which is engaged in the business of designing, manufacturing and selling of various types of flexible packaging for the food and allied industries. Milprint's subsidiary, Nicolet Paper Corp., produces and sells glassine paper. Philip Morris, in April 1958, acquired Polymer Industries Inc., manufacturers of adhesives and textile chemicals.—V. 189, p. 706.

#### Phillips Petroleum Co.—Acquire Australian Concessions—

This company and Sunray Mid-Continent Oil Co. on May 28 confirmed they have jointly acquired interest in two concessions in



State of Queensland, Australia, embracing approximately 41,400,000 acres.

In southwestern Queensland, Phillips and Sunray have jointly acquired from the Oklahoma-Australia Oil Co. an authority to prospect covering 35,000 square miles. This concession will be owned by Phillips and Sunray on a 50-50 basis and will be operated by Phillips.

Phillips and Sunray have also jointly acquired from Queensland American Oil Co. an undivided one-half interest in a second authority to prospect in eastern Queensland, covering approximately 29,500 square miles.

Under the terms covering acquisition of this concession, Queensland American agreed to drill a 6,500 foot test well on the Moreton anticline, approximately 30 miles south of Brisbane. Following completion of this well, Phillips and Sunray have the right to take over operations of this concession.

Oklahoma-Australia and Queensland American are wholly owned subsidiaries of Lucky Strike Drilling Co., Tulsa, Okla.—V. 189, p. 2354.

### Piasecki Aircraft Corp. — Acquires Rights to New Underwriter Detection System—

This corporation on June 1 announced the acquisition for exclusive manufacturing rights to a unique new underwater communication and detection system. Called Medio-Wave, the system was developed by Vernon M. Bugg, President of Medio Corp. of American of Kenosha, N. J.

Medio-Wave accomplishes underwater transmission by electro-magnetic means rather than by sound waves as in Sonar, thus promising much greater underwater range and sensitivity.

With such capabilities, Medio-Wave will have many important applications in ship and submarine detection, torpedo guidance, and two-way underwater voice communication. It will enable submarines to communicate with each other or with shore stations at a considerable distance without surfacing, which is now only possible at very close range. It will permit communication from ship to shore or between shore stations that cannot be "jammed" or knocked out by enemy fire.—V. 189, p. 1577.

### Piedmont Aviation, Inc., Winston-Salem, N. C.—Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 81,714 shares of common stock (par \$1) to be offered for subscription to stockholders at \$3.50 per share at the rate of one-fourteenth of a share for each share held as of May 22, 1959. No underwriting is involved.

The proceeds are to be used for working capital.—V. 188, p. 1617; V. 187, p. 2907.

### Pik-Quik, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on May 8 filed a letter of notification with the SEC covering 131,625 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting.

The proceeds are to be used for equipment, property and working capital.

### Pioneer Natural Gas Co.—Net Income Up 58%—

This company and its subsidiaries in the three months ended March 31, 1959, had gains of 39% in operating revenues, 46% in net operating income and 58% in net income over the March quarter of 1958, it was announced by C. I. Wall, President.

Operating revenues were \$9,553,689 against \$6,872,691; net operating income increased to \$2,158,768 from \$1,480,430.

Net income in the latest quarter was \$1,666,028, equivalent to \$1.01 per share on the 1,649,472 shares outstanding on March 31, 1959. In the comparable 1958 quarter net income was \$1,056,823, or 64 cents per share on the 1,643,907 shares outstanding on March 31, 1958.

If the figures for the March quarter of 1958 included operations of Empire Southern Gas Co. (acquired March 1, 1958) for the months of January and February of that year, net income per share for the quarter would have equalled 76 cents per share. On this basis, 1959 first quarter per-share net income would be up 33%.—V. 188, p. 2646.

### Place Gas & Oil Co. Ltd., Toronto, Ont., Canada—Offshore Drilling Program—

Reporting the successful launching and testing of its new floating type platform, Clifford R. J. Smith, President, has announced the pitting in of three wells to open the company's work season on the offshore gas development areas of Lake Erie, southwestern Ontario.

Employing the new platform, Place-Walpole No. 3 well is the first follow up to the company's important drilling success and producer obtained last year on its 80 square mile block of acreage in the Selkirk Area, where the major part of this year's development drilling activity will be concentrated. Identified as "Mr. Cliff," the new platform is the first of several the company expects to put into service in this area.

In the Port Dover Area, Place-Dover No. 5 is drilling on an offset location to the Place-Dover No. 3 producer, one of four successful wells the company has in this area to date. This well is being drilled from a wooden platform constructed on pilings. Both this well and the Walpole well are being drilled to test the Red Medina pay zones.

Place-Gosfield No. 1, first exploration drilling venture of the company in the western sector of the lake, is located approximately one mile offshore from Kingsville, Ontario, offsetting the Kingsville Gas Field and is also about one mile west of the Bluewater gas discovery of last season.

Farther west, the company is constructing a platform on wooden pilings for its Place-Colchester No. 1 well, the first to be drilled on a 5,400 acre tract held by the company immediately offsetting the discovery area of the recently reported important "Trenton oil find" of the Imperial-Harvest-Submarine team. Location of the Place well is approximately three quarters of a mile west of the "discovery" well. The company is employing cable tool drilling equipment in all four wells.

Sponsored by the Joseph H. Hirschhorn financial interests, the company reports ample funds on hand to meet prospective program requirements.—V. 188, p. 2646.

Plough, Inc.—Acquisition—

Company on May 27 announced that an agreement had been reached for an exchange of all the capital stock of the Harry C. Smith Co. for an unannounced number of shares of Plough. Former company operates as the Southern Shellac Co. and is the largest maker of liquid shellac in the country.

The plant, machinery, real estate, accounts receivable, inventory and cash on hand were all included in the transaction. Plough plans to operate the corporation as a separate subsidiary. It presently has nation-wide distribution on Indo Shellac and Incolac, its brand name products.

The acquisition is subject to the approval of the directors of Plough at their meeting on June 9, and if approved, the company will operate under the new ownership beginning July 2, 1959. At this same meeting, the directors will also be called upon to approve the agreement to purchase the Paas Dye Company of Newark, N. J.

The current acquisition marks the eleventh company acquired by Plough in the past three years.—V. 189, p. 2180.

### Poly Industries, Inc.—Stock Offered—

Van Alstyne, Noel & Co. is manager of an underwriting group which on June 5 offered 200,000 shares of common stock at a price of \$7.25 per share. Of the total number of shares being offered, 100,000 shares are being sold for the account of the company and 100,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of 100,000 shares of common stock will be added to the company's general funds and used to reduce short-term bank loans, to finance working capital requirements and for expansion and improvement of plant and equipment.

BUSINESS—Corporation organized in California in 1949, is primarily engaged, through its operating division, Turbo, in the manufacture of major components for gas turbines and jet engines, chiefly for the Allison Division of General Motors Corporation. The company also operates three wholly-owned subsidiaries: Ador, Propellers and and screens used primarily in residences, and curtainwall which con-

sists of prefabricated wall sections used in the construction of modern industrial buildings. Propellers manufactures honeycomb panels and other types of lightweight reinforced panels, wooden and metal propellers for military "drones" and various agricultural and industrial uses, and rotors for helicopters and other vertical lifting devices. Lefco processes plastic materials into solid forms from which it machines precision parts used primarily in the mechanical and electronic industries.

EARNINGS—For the year ended Jan. 31, 1959, the company and its subsidiaries had consolidated net sales of \$5,029,093, and net earnings of \$369,728, equal to 92 cents per share. On completion of the current financing, outstanding capitalization of the company will consist of \$600,000 of short-term bank borrowings; \$404,645 of a 5% note; \$193,872 of a trust deed 5% note, and 300,000 shares of common stock, \$1 par value.—V. 189, p. 2180.

### Pontex Pipe Corp.—New French Process Cuts Welded Pipe Production Costs—

A new production process developed in the last 2 years by French foundry pioneer Pont-a-Mousson, sharply cuts costs of welded pipe manufacture, Hubert Cousin, President of the New York affiliate, Pontex Pipe Corp., announced on June 4. "The new process is an inventive simplification of our former die press system," he explained. "It lowers investment outlays for plant construction, bringing great savings in production expense. Many countries will benefit from the new process."

The first example of this research-developed system is a plant in Belleville, France, just completed. The process is capable of producing 12 inch to 48 inch pipe.

The first pipe made by the new technique will be available to North and South America by the end of 1959.

The Belleville plant is the former maintenance shop of the complex Pont-a-Mousson organization which after 102 years retains its position among the world leaders of pipe manufacturing by constant research, use of new materials, new processes and inventions. Today it comprises 50 factories employing 75,000 people in 21 countries.

Pont-a-Mousson, through its New York affiliate, Pontex Pipe Corp., 116 John St., is resuming trade with the United States. Before the war, 300,000 tons of cast-iron pipe from Pont-a-Mousson in France was delivered to more than 50 communities throughout the United States.

### Producers Pipeline Ltd.—Partial Redemption—

The corporation has called for redemption on July 2, next, through operation of the sinking fund, \$493,000 of its first and collateral 5 3/4% series B bonds, due July 2, 1973 at 100% plus accrued interest. Payment will be made at the Canada Trust Co., Vancouver, Regina, Winnipeg, Toronto or Montreal, Canada.

### Public Service Electric & Gas Co.—Bonds Offered—

The First Boston Corporation and associates on June 3 offered an issue of \$50,000,000 first and refunding mortgage bonds, 5 1/4% series due 1989, at 101.931% to yield 5%. The group was awarded the issue at competitive sale on a bid of 101.283%. The offering was oversubscribed and books closed.

The bonds are redeemable at regular redemption prices ranging from 106.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988; and at special redemption prices ranging from 101.94% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988.

PROCEEDS—Proceeds from the sale will be added to the general funds of the company and used by it for its general corporate purposes, including payment of a portion of the cost of its current construction program, which, as of Feb. 28, 1959, is estimated at \$320,000,000. Of this amount, approximately \$134,000,000 has been or will be spent in the last 10 months of 1959 and the remainder in subsequent years.

BUSINESS—The company is an operating public utility company engaged in the electric and gas business in New Jersey. In addition, the company owns all of the outstanding capital stock of Public Service Coordinated Transport, which operates a mass bus transportation system that serves areas in New Jersey and extends to New York City, Philadelphia and Wilmington.

EARNINGS—Total operating revenues of the company for the 12 months ended March 31, 1959 amounted to \$352,434,253 and net income to \$38,652,916, compared with \$344,033,787 and \$35,310,089 for the calendar year 1958.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of Dec. 31, 1958 was: \$671,470,600 in long-term debt; 999,995 shares of cumulative preferred stock, par \$100; 2,531,833 shares of \$1.40 dividend preference common stock, no par value; and 12,911,665 shares of common stock, no par value.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective amounts of the new bonds:

Other bids submitted for a 5 1/4% interest rate on these bonds were as follows: Halsey, Stuart & Co., Inc., 101.222%; Kuhn, Loeb & Co. and Lehman Brothers (jointly), 100.4699%.—V. 189, p. 2245.

The First Boston Corp.	\$2,700,000	Reinholdt & Gardner	300,000
Dick & Merle-Smith	1,800,000	Rodman & Renshaw	300,000
Eastman Dillon, Union Securities & Co.	1,800,000	Sutro & Co.	300,000
Kidder, Peabody & Co.	1,800,000	Adams & Hinckley	250,000
Carl M. Loeb, Rhoades & Co.	1,800,000	Butcher & Sherrerd	250,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,800,000	Carolina Securities Corp.	250,000
F. S. Moseley & Co.	1,800,000	Crowell, Weedon & Co.	250,000
R. W. Pressprich & Co.	1,800,000	Elkins, Morris, Stokes & Co.	250,000
Salomon Bros. & Hutzler	1,800,000	First Southwest Co.	250,000
Stone & Webster Securities Corporation	1,800,000	Robert Garrett & Sons	250,000
Wertheim & Co.	1,800,000	Hill Richards & Co.	250,000
Dean Witter & Co.	1,800,000	Joseph, Mellen & Miller, Inc.	250,000
Clark, Dodge & Co.	1,100,000	McKevy & Co.	250,000
Dominick & Dominick	1,100,000	Saunders, Silver & Co.	250,000
Estabrook & Co.	1,100,000	Sweeney, Cartwright & Co.	250,000
W. C. Langley & Co.	1,100,000	J. R. Williston & Beane	250,000
Lee Higginson Corp.	1,100,000	Amott, Baker & Co., Inc.	200,000
Shelds & Co.	1,100,000	Bartow Leeds & Co.	200,000
P. S. Smithers & Co.	1,100,000	Gardner & Company Inc.	200,000
Spencer Trask & Co.	1,100,000	Dittmar & Co., Inc.	150,000
Tucker, Anthony & R. L. Day	1,100,000	Fridley & Frederking	150,000
Wood, Struthers & Co.	1,100,000	S. D. Lunt & Co.	150,000
Robert W. Baird & Co., Inc.	700,000	Rambo, Close & Kerner, Inc.	150,000
Ball, Burge & Kraus	700,000	Sterne, Agee & Leach	150,000
Granbery, Marache & Co.	700,000	Supplee, Yeatman, Mosley Co. Inc.	150,000
E. F. Hutton & Co.	700,000	Townsend, Dabney & Tyson	150,000
New York Hanseatic Corp.	700,000	Burgess & Leith	100,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	600,000	Chace, Whiteside & Winslow, Inc.	100,000
Pulton Reid & Co., Inc.	600,000	Dreyfus & Co.	100,000
H. Hentz & Co.	600,000	Ferris & Co.	100,000
Stern Brothers & Co.	600,000	Interstate Securities Corp.	100,000
Childs Securities Corp.	400,000	Investment Corp. of Norfolk	100,000
Julien Collins & Co.	400,000	Kay, Richards & Co.	100,000
Halle & Steglitz	400,000	Hugo Marx & Co.	100,000
J. A. Hogle & Co.	400,000	Carl McGlone & Co., Inc.	100,000
The Illinois Co., Inc.	400,000	Newburger & Co.	100,000
Laird, Bissell & Meeds	400,000	Parker & Weissborn, Inc.	100,000
John C. Legg & Co.	400,000	Strader and Company, Inc.	100,000
Winslow, Cohn & Stetson, Inc.	400,000	Thayer, Baker & Co.	100,000
The First Cleveland Corp.	300,000		

—V. 189, p. 2245.

### Quinby & Co., Inc. — Proposes Plan Offerings at Reduced Prices—

This principal underwriter for, and sponsor of, The Quinby Plans for Accumulation of common stock of American Telephone & Telegraph Co., Eastman Kodak Co., E. I. duPont de Nemours & Co., General Electric Co., General Motors Corp. and Standard Oil Co., each of which is a unit investment trust, has filed an application under the Investment Company Act for an exemption order permitting Quinby to offer such plans at reduced public offering prices on group accounts; and the Commission has issued an order giving interested persons until June 11, 1959, to request a hearing thereon.—V. 187, p. 1693.

### Radinsky Investment Co.—Registers With SEC—

This company located at 2000 W. Colfax Ave., Denver, Colo., filed a registration statement with the SEC on June 1, 1959, covering 100,000 shares of common stock, to be offered for public sale at \$2 per share. Each purchaser of stock is entitled to receive one stock purchase warrant for each five shares of stock acquired. The warrants will entitle the holder to acquire one share of common for each warrant held at the price of \$2 per share. The offering is to be made on a best efforts basis by Amos C. Sudler & Co. and Purvis & Co., both of Denver, Colo., for which they will receive a selling commission of 25c per share, plus \$5,000 for expenses. The company also will grant the underwriters stock purchase warrants to acquire 30,000 shares at \$2 per share at such time as the public offering is completed.

The company was organized in February to engage in the financing of hotel and motel equipment. At the outset it will acquire exclusively the commercial paper resulting from sales made by A. D. Radinsky & Sons, a partnership composed of the company's President and Vice-President, Ben A. and Jack M. Radinsky, respectively, which supplies furniture and fixtures for hotels, motels, hospitals and other concerns; and the company's purpose is said to be to provide financing for this partnership as well as other companies engaged in the sale or leasing of hotel and motel furniture and fixtures. To the extent that the volume of sales of the partnership will be increased because of the availability of the type of financing proposed, any profit which will result from increased sales will inure to the partners.

Net proceeds of this offering are to be used to give the company working capital and thereby furnish it with funds with which to establish its business in the hotel and motel equipment financing business.

### Randall Co.—Offer Made for Assets—

See Textron Inc. below.—V. 178, p. 1163.

### Reiter-Foster Oil Corp.—Rights Offering—This corporation is offering to its common stockholders rights to

subscribe for \$1,500,000 of 6% convertible debentures, due 1969 at par, on the basis of a \$100 debentures for each 300 shares of common held of record June 3, 1959; Rights expire at 3:30 p.m. (New York time) on June 18, 1959. In the event that any portion of the debentures are not purchased in accordance with the offer, shareholders may subscribe for any additional amount of debentures. If such subscriptions exceed the amount of unpurchased debentures, the debentures will be allocated on a pro rata basis. Emanuel Deetjen & Co. has agreed to act as underwriter and agent.

The debentures will be convertible into common stock at a price of \$1 per share until June 15, 1959. The debentures will be redeemable at optional redemption prices ranging from 103% to par, plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be used to pay off current liabilities and approximately \$400,000 will be used for the repayment of bank loans. The balance of the proceeds, if any, will be added to the general funds of the company.

BUSINESS—This corporation is engaged principally in the acquisition and development of oil and gas properties. Principal producing properties are located in Texas, Oklahoma and Kansas.—V. 189, p. 1577.

### Reon Resistor Corp.—Common Stock Offered—Charles

Plohn & Co., New York City, on May 26 public offered 150,000 shares of common stock (par one cent) at \$2 per share. These securities were offered as a speculation. This offering was oversubscribed.

PROCEEDS—The net proceeds will be used for the purchase of new equipment such as high speed winding machines, automatic lug assembly, vibrator, automatic adjusting jig; financing private laboratory testing of potentiometers and precision resistors; payment of chattel mortgage on machinery and equipment and loans secured by accounts receivable; and for general working capital.

BUSINESS—This corporation with principal offices at 117 Stanley Avenue, Yonkers, N. Y., was incorporated on Sept. 9, 1952 for the purpose of engaging in the business of designing, testing, manufacturing, assembling and selling fixed wire wound precision resistor (resistors) and molded composition variable resistors (hereinafter referred to as "potentiometers"). On Oct. 31, 1958, the corporation acquired all the outstanding capital stock of Reon Instrument Corp. by merger.

The corporation estimates (on the basis of order data and similar information) that approximately 70% of all resistors and potentiometers produced by it are incorporated in items sold by its customers to the United States Government for military and other governmental use and approximately 30% of its resistors and potentiometers are incorporated in items sold for commercial use.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	400,000 shs.	300,000 shs.

—V. 189, p. 1678.

### Republic Aviation Corp.—Lists \$43,000,000 AF Contracts—

This corporation announced on May 28 it has received more than \$43,000,000 in recent F-105 Thunderchief contracts from the U. S. Air Force.

Thirty million dollars' worth of contracts cover purchase of F-105D's, an all-weather version of the supersonic fighter-bomber, and are charged against fiscal 1959 and fiscal 1960 procurement funds. Another \$5,000,000 has been appropriated for laboratory static testing and flight test instrumentation for the 'D' aircraft, Republic officials said.

The remainder of the money \$8,000,000 is for modification of eight F-105B's, incorporating the latest equipment changes to flight-test aircraft and also support of the flight test program.

The contracts represent funding of a portion of the F-105 business which Republic has under Air Force letters of contract.

The F-105, which is now being delivered to the Tactical Air Command, has been characterized as the world's most powerful one-man airplane. Faster than 1,300 miles an hour, the Thunderchief is armed with a six-barreled cannon that fires 6,000 shells a minute. It can carry more than 13,000 pounds of conventional bombs, rockets, missiles and fire bombs as well as atomic and hydrogen weapons.—V. 189, p. 2354.

### Royal Industries, Inc., Beverly Hills, Calif.—Acquisit'n

This corporation on May 20 announced completion of negotiations for the acquisition of Audio Co. of America, Inc., Phoenix, Ariz., manufacturer of miniaturized hearing aids. The purchase price was not disclosed.

M. L. Bengtson, President of Royal, in making the announcement, stated that the addition of Audio will increase Royal's sales this year by more than \$1,000,000. He noted that for the current fiscal year, Audio will show profits before taxes of approximately \$200,000. The majority of the company's business originates in the western United States, Mr. Bengtson said. The company is presently planning to expand markets to the eastern U. S. and into some foreign areas through the licensing of additional dealers. Both sales and earnings

(Continued on page 52)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-12
Aberdeen Petroleum, class A	7c	7-10	6-20
Albermarle Paper Mfg. Co., class A	12½c	7-1	6-19
Class B	12½c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Allegheny & Western Ry. (s-a)	\$3	7-1	6-19
Amerace Corp., common (quar.)	25c	7-9	6-17
Stock dividend	1c	7-9	6-17
\$3.50 preferred (quar.)	87½c	7-1	6-17
4½% preferred (quar.)	\$1.06½	7-1	6-17
American Dredging Co. (quar.)	75c	6-12	6-2
American Factors Ltd.	25c	6-15	6-1
American Felt Co., common	15c	6-15	6-5
6% preferred (quar.)	\$1.50	7-1	6-16
American Growth Fund, Ltd.	5c	6-30	6-17
American Hair & Felt Co.			
\$6 preferred (quar.)	\$1.50	7-1	6-19
American Machine & Foundry Co.			
5% preferred (quar.)	\$1.25	7-15	6-30
3.90% preferred (quar.)	97½c	7-15	6-30
American Metal Products (quar.)	40c	6-30	6-12
American Motorists Insurance (Chicago)	6c	6-30	6-24
American National Fire Insurance (quar.)	20c	7-15	6-19
American-South African Investment Co., Ltd. (S. A.)	20c	6-30	6-17
From net investment income subject to Union of South Africa tax of 7½%			
American Transit Corp.			
Common (quar.)	12½c	7-6	6-20
6% conv. preferred A (s-a)	75c	6-30	6-15
American Zinc Lead & Smelting (quar.)	12½c	7-2	6-15
Anchor Casualty Co. (Minn.)			
Common (quar.)	25c	6-15	6-10
\$1.75 preferred (quar.)	\$43½c	6-15	6-10
Art Metal Construction (reduced quar.)	25c	6-30	6-12
Auto-Soler Co. (quar.)	5c	7-1	6-12
Automatic Steel Products			
30s non-cum. non-voting preferred	10c	6-30	6-18
Avon Products Inc., 4% pfd. (quar.)	50c	7-1	6-15
B/O Foods, class A (quar.)	18½c	7-1	6-8
Babcock & Wilcox Co. (quar.)	25c	7-1	6-12
Baird-Atomic, Inc.			
Stockholders at a special meeting to be held on June 19 will vote on a proposal to split the com. shs. on a 2-for-1 basis.			
Baltimore Brick, 5% pfd. (accum.)	\$2.50	6-27	6-10
Barber-Edwards of Canada, Ltd.			
7% preferred (quar.)	\$11.75	7-15	6-30
Eagle, Inc. (quar.)	25c	6-30	6-15
Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
Bath Iron Works (quar.)	75c	7-1	6-17
Baxter Laboratories (quar.)	20c	6-30	6-19
Beatrice Foods Co., common (quar.)	45c	7-1	6-15
3½% preferred (quar.)	\$4½c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Beatty Bros. Ltd. (quar.)	110c	7-2	6-15
Extra	110c	7-2	6-15
Beech Creek R.R. & Gd. (quar.)	50c	7-1	6-15
Belding-Cortright Ltd., 7% pfd. (quar.)	\$1.75	8-1	6-30
Belgium Stores Ltd., 5% preferred (quar.)	25c	7-1	6-12
Beneficial Finance, common (quar.)	25c	6-30	6-12
5% preferred (s-a)	\$1.25	6-30	6-12
Beneficial Standard Life Insurance—			
(Stock dividend)	2c	7-1	6-12
Billups Eastern Petroleum (quar.)	10c	6-20	6-5
Boston Personal Property Trust	\$3.75	6-29	6-15
Brewer (C.) & Co.	30c	6-22	6-8
British-American Tobacco Co., Ltd.			
Registered	\$0.096	6-9	4-27
Ordinary bearer	\$0.096	6-9	4-27
British Columbia Power Corp. (quar.)	35c	7-15	6-22
British Columbia Telephone Co., com. (quar.)	35c	7-1	6-16
4½% preferred (quar.)	\$1.12½	7-1	6-16
5½% preferred (quar.)	\$1.43½	7-1	6-16
6% 1st preferred (quar.)	\$1.50	7-1	6-16
Brockway Glass Co., common (quar.)	20c	7-1	6-9
5% preferred (quar.)	62½c	7-1	6-9
Brooke Bond Canada (1959) Ltd. pfd.	30c	7-15	6-15
Bruce (E. L.) Co.	30c	6-30	6-16
Building Products, Ltd. (quar.)	145c	7-2	6-16
Burgmaster Brewing (quar.)	25c	6-12	6-5
Burrillville Racing Association	\$1.50	6-15	6-1
Butler's, Inc., common (quar.)	15c	7-1	6-15
4½% preferred (quar.)	28½c	7-1	6-15
Butterick Company—			
5% non-cum. preferred (quar.)	62½c	7-1	6-15
Butler Mfg., 6½% preferred (quar.)	\$1.12½	6-30	6-19
Canada Flooring Co., class B (quar.)	125c	7-2	6-15
Canada Folds Ltd., common (quar.)	315c	8-15	7-31
Class A (quar.)	315c	8-15	7-31
Canadian Bronze Ltd., common (quar.)	137½c	8-1	7-10
5% preference (quar.)	\$1.25	8-1	7-10
Canadian Drawn Steel Co., 60c pfd. (quar.)	15c	10-15	10-1
Canadian International Power, Ltd.—			
6% preferred (quar.)	175c	6-30	6-15
Capital City Products (quar.)	25c	6-15	6-8
Carter (J. W.) Co. (quar.)	10c	6-29	6-16
Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15
4.10% preferred series A (quar.)	\$1.02½	7-1	6-15
4.10% preferred series B (quar.)	\$1.18½	7-1	6-15
4.75% preferred (quar.)	\$1.18½	7-1	6-15
4.80% preferred (quar.)	\$1.20	7-1	6-15
Cerro de Pasco Corp. (quar.)	25c	6-30	6-12
Champion Spark Plug (quar.)	37½c	7-15	6-23
Cincinnati, New Orleans & Texas Ry. (s-a)	34	6-19	6-5
Citizens Utilities Co., class A (stock div.)	2c	6-29	6-9
The company's common stock (both series A and series B) was split two-for-one last month.			
Clarage Pan Co. (quar.)	30c	6-15	6-5
Clarke Corp. (increased)	30c	6-26	6-15
Collins Radio, common (stock dividend)	4c	8-15	7-31
4% preferred (quar.)	50c	7-1	6-19
Colorado & Southern Ry.			
4% non-cum. 1st preferred	\$2	7-23	7-8
Columbia Gas System Inc. (quar.)	25c	8-15	7-20
Columbia Pictures Corp. (stock dividend)	2½c	7-30	6-30
Consolidated Cigar Corp., 5% pfd. (quar.)	\$1.25	7-1	6-19
Consolidated Investment Trust—			
(From investment income)	14c	6-25	6-11
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-12
Consolidated Paper Corp. Ltd. (quar.)	140c	7-15	6-5
Consumers Gas Co., common (quar.)	25c	7-2	6-15
5½% preferred A (quar.)	\$1.37½	7-2	6-15
5½% preferred B (quar.)	\$1.37½	7-2	6-15
Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Cornell-Dublier Electric Corp., com. (quar.)	20c	6-25	6-15
\$5.25 preferred series A (quar.)	\$1.31½	7-15	6-19
Corning Glass Works, common (quar.)	25c	6-30	6-15
3½% preferred (1945-1947) (quar.)	87½c	7-1	6-15
Corroon & Reynolds Corp. (quar.)	15c	7-1	6-19
Crowley Chemical (quar.)	15c	6-30	6-15
Cradock-Terry Shoes, common (s-a)	50c	7-1	6-15
5% preferred (s-a)	\$2.50	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Cream of Wheat Corp. (quar.)	40c	7-1	6-18
Crown Zellerbach of Canada, Ltd.			
Class A (quar.)	125c	7-2	6-10
Cuban American Sugar (quar.)	40c	7-1	6-15
Cummins Engine (quar.)	25c	6-15	6-5
Dalich Crystal Dairies, new com. (initial)	8c	6-30	6-15
Stock dividend	2c	7-15	6-15
Davidson-Boutell Co.			
6% convertible preferred (quar.)	\$1.50	7-1	6-15
Dayton Malleable Iron, common (resumed)	25c	6-12	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Decker Nut Mfg. Co. (quar.)	25c	6-30	6-16
Delta Electric Co. (increased)	5c	7-1	6-10
Detroit Aluminum & Brass Corp. (quar.)	20c	6-20	6-10
de Vegh Investing Co., Inc.	10c	6-30	6-16
(From net investment income)			
Diebold, Inc. (quar.)	12c	6-19	6-3
Dilbert's Quality Supermarkets—	15c	9-12	8-28
7% 1st preferred (quar.)	17½c	7-1	6-17
Diversy Corp. (quar.)	20c	6-30	6-18
Dominion Foundries & Steel Ltd.—			
Common (quar.)	130c	7-2	6-10
4½% preferred (quar.)	\$12½c	7-15	6-24
Dominion Glass Ltd., common (quar.)	25c	7-15	6-26
7% preferred (quar.)	\$17½c	7-15	6-26
Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10
Dominion Insurance Co. (s-a)	154	7-2	6-20
Duffy-Mott Co. (quar.)	20c	7-1	6-15
Eaton & Howard Balanced Fund—			
Quarterly from net investment income	17c	6-25	6-10
Eaton & Howard Stock Fund—			
Quarterly from net investment income	13c	6-25	6-10
Eddy Match, Ltd. (quar.)	\$37½c	6-30	6-13
El Paso Electric Co.			
\$5.36 preferred (quar.)	\$1.34	7-1	6-15
Electrical Products Corp. (quar.)	25c	7-1	6-19
Elizabethtown Water Co. (Consolidated)—			
Quarterly	50c	6-26	6-12
Excelsior Life Insurance (Toronto) (s-a)	\$80c	7-2	6-30
Exolon Co. (increased quar.)	45c	6-17	6-5
Fabrex Corp. (initial)	15c	9-30	8-31
Faircl-Birmingham Co. (quar.)	50c	6-29	6-10
Federal Insurance Co. (quar.)	25c	9-1	\$21
Federated Department Stores (quar.)	50c	7-31	7-10
Fidelity Fund, Inc. (quar.)	11c	6-25	6-4
Fiduciary Mutual Investment—			
From ordinary income	12c	6-30	6-15
Finance Co. of Pennsylvania (quar.)	20c	7-1	6-19
Financial Industrial Fund, Inc.	\$0.028	6-15	5-29
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3
Firth Carpet—			
(No action taken on common payment at this time.)			
Florida Telephone Corp. (quar.)	25c	6-30	6-20
Food Fair Stores, common (quar.)	25c	7-1	6-12
\$4.20 preferred (quar.)	\$1.05	7-1	6-12
Fosteria Pressed Steel Corp. (quar.)	25c	6-22	6-12
Fowkes Bros. & Co. (s-a)	7½c	6-19	6-12
Gamble Bros., Inc. (quar.)	10c	6-12	6-5
Garlock Packing Co. (quar.)	25c	6-30	6-12
Extra	25c	6-30	6-12
General Controls Co., com. (quar.)	15c	6-30	6-15
6% preferred (quar.)	37½c	6-30	6-15
General Public Service—			
(From net investment income)	5c	6-26	6-18
General Telephone Co. of California—			
5% preferred (quar.)	25c	7-1	6-8
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	7-1	6-15
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	7-1	6-15
General Time Corp. (quar.)	25c	7-1	6-18
General Tire & Rubber Co.—			
5½% preferred (quar.)	\$1.37½	6-30	6-12
\$5 preferred (quar.)	\$1.25	6-30	6-12
4½% preferred (quar.)	\$1.12½	6-30	6-12
4½% preferred (quar.)	\$1.06½	6-30	6-12
General Waterworks—			
80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
Gera Corp., \$6 voting pfd. (quar.)	\$1.50	6-29	6-15
Gibson Art Co. (quar.)	50c	7-1	6-19
Giddings & Lewis Machine Tool	10c	6-29	6-18
Gorton's of Gloucester (increased)	40c	6-15	6-8
Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
Gray Drug Stores (quar.)	40c	7-1	6-15
Great American Insurance (N. Y.) (quar.)	37½c	7-15	6-19
Great Western Products—			
\$1.20 preferred A (quar.)	45c	6-30	6-15
Green Mountain Power (quar.)	25c	7-1	6-19
Griesedieck Co., common (increased)	20c	7-1	6-19
5% conv. preferred (quar.)	37½c	8-1	7-17
Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
Extra	\$3	7-15	6-30
Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17
Hanover Shoe Co., Inc. (quar.)	25c	7-1	6-19
Hansen Mfg. Co. (quar.)	20c	6-15	6-1
Hartford Gas Co., common (quar.)	50c	6-26	6-17
8% preferred (quar.)	50c	6-26	6-17
Hathaway (C. P.) 5.80% preferred (quar.)	36½c	7-1	6-15
Hauserman (E. F.) Co. (quar.)	15c	7-2	6-10
Stock dividend	2c	7-2	6-10
Hein-Werner Corp. (quar.)	25c	6-30	6-9
Helena Rubenstein, Inc. (quar.)	35c	7-1	6-15
Heller (Walter E.) & Co., com. (quar.)	30c	6-30	6-19
4% preferred (quar.)	\$1	6-30	6-19
5½% preferred (quar.)	\$1.37½	6-30	6-19
Heppenstall Co., 4½% pfd. (quar.)	56½c	8-1	7-29
Heritage Fund	20c	6-19	5-29
Hinde & Dauch Paper (Canada), Ltd.—			
Quarterly	145c	9-25	8-31
Home Finance Group (quar.)	10c	6-13	6-3
Honokaa Sugar Co.	20c	6-15	6-5
Honolulu Gas Co.	25c	6-10	6-3
Honolulu Iron Works	25c	6-15	6-5
Honolulu Construction & Draying Co., Ltd.	40c	6-15	6-8
Imperial Chemical Industries Ltd., ordinary	\$0.82	6-9	4-3
Income Foundation Fund—			
(2c from net invest. inc. and 1c from realized capital gains)	3c	6-20	5-29
Incorporated Income Fund (Mass.)	11c	7-15	6-18
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03½	7-1	6-8
4.12% preferred (quar.)	\$1.03	7-1	6-8
4.56% preferred (quar.)	\$1.14	7-1	6-8
Insurshares Certificates (increased s-a)	25c	7-1	6-18
Inter-County Telephone & Telegraph Co.—			
Common (quar.)	50c	7-1	6-15
5% preferred B (quar.)	31½c	7-1	6-15
5% preferred B (quar.)	31½c	10-1	9-15
Interlake Iron Corp.	35c	6-30	6-15
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30
International Minerals & Chemical Corp.—			
Common (quar.)	40c	6-30	6-12
4% preferred (quar.)	\$1	6-30	6-12
International Power Co. (quar.)	\$3	6-29	6-15
Extra	\$2	6-29	6-15
International Shoe Co. (quar.)	45c	7-1	6-12
Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15
\$4.80 preferred (quar.)	\$1.20	7-1	6-15
Investors Diversified Services, Inc.—			
Investors Selective Fund, Inc. (derived from dividend and interest income)	11c	6-11	5-28
Ironite, Inc.	5c	6-30	6-15
Irving (John) Shoe, 6% pfd. (accum.)	37½c	6-15	6-6

Name of Company	Per Share	When Payable	Holders of Rec.
Jersey Mortgage, \$4 pfd. (s-a)	\$2	6-22	6-8
Johnston Terminals & Storage, Ltd.			
6% conv. pref. (quar.)	115c	6-15	6-1
5% preferred (quar.)	112½c	6-15	6-1
Kahler Corp. (quar.)	30c	6-30	6-20
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	6-30	6-12
5½% preferred (quar.)	\$1.43½	6-12	6-3
Kekaha Sugar Co., Ltd.	15c	6-12	6-3
Kelling Nut Co., 6% preferred (quar.)	30c	6-30	6-16
Keystone Custodian Funds, Inc.—			
Class A (initial)	20c	7-15	7-1
Labrador Mining & Exploration	125c	6-25	6-11
Lamson Corp. (Del.) common (quar.)	30c	6-30	6-19
Preferred (quar.)	\$1.50	6-30	6-19
Lewers & Cooke, Ltd.	25c	6-12	6-6
Liberty Loan Corp. (quar.)	37½c	7-1	6-15
Stock-split (¾ share for each share com. held)		7-10	6-20
Local Finance Corp. (R. I.) com. (quar.)	25c	8-1	7-15
Class A (quar.)	10c	9-1	8-17
Preferred (quar.)	11½c	9-1	8-17
Lock Joint Pipe (initial quar.)	17½c	6-30	6-15
Louisville Gas & Electric, com. (quar.)	32½c	7-15	6-30
5% preferred (quar.)	31½c	7-15	6-30
MacKinnon Structural Steel Co., Ltd.—			
5% preferred (quar.)	\$1.25	6-16	5-30
MacLaren Power & Paper, Ltd. (quar.)	150c	6-30	6-3
Manufacturers Trust Co. (N. Y.) (quar.)	55c	7-15	6-15
Maracaibo Oil Exploration (year-end)	15c	7-1	6-17
Marine Midland Corp., common (quar.)	25c	7-1	6-12
4% preferred (quar.)	50c	7-15	6-12
Marine Midland Trust Co. (N. Y.)—			
Increased quarterly	67½c	6-18	6-11
Marsh (M.) & Son (quar.)	30c	7-1	6-12
Maryland Casualty (quar.)	37½c	7-20	6-26
Maryland Credit Finance Corp., com. (quar.)	25c	7-1	6-16
6% preferred (quar.)	\$1.50	7-1	6-16
Matthiessen & Hegeler Zinc Co.	20c	7-31	7-15
May Department Stores, common (quar.)	55c	9-1	8-14
\$3.75 participating preferred (quar.)	93½c	9-1	8-14
3¾% preferred (quar.)	93½c	10-30	10-9
\$3.40 preferred (quar.)	85c	9-1	8-14
Mays (J. W.), Inc. (quar.)	25c	7-1	6-19
McCall Corp. (quar.)	15c	8-1	7-10
McGraw (F. H.), (no action taken on common payment at this time)			
McLean Trucking Co. (quar.)	10c	7-1	6-16
Melchers Distilleries, Ltd.			
6% participating preferred (s-a)	130c	6-30	5-30
Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30
Midwest Securities, common (quar.)	50c	6-30	6-10
6% preferred (quar.)	37½c	6-30	6-10
Mississippi River Fuel Corp. (quar.)	40c	6-26	6-11
Mississippi Shipping (increased)	25c	7-1	6-15
Mississippi Valley Gas Co. (quar.)	30c	7-1	6-15
Monarch Life Assurance (Winnipeg)			
Initial semi-annual	140c	7-2	6-23
Monroe Auto Equipment Co., common	20c	6-25	6-12
Stock dividend	10½c	7-15	7-1
5% preferred (quar.)	62½c	7-1	6-12
Moore Drop Forging Co. common (quar.)	20c	7-1	6-15
4¼% convertible preferred (quar.)	59½c	7-1	6-15
Morgan-Guaranty Trust Co. of New York			
Initial	80c	7-15	6-15
Morris Plan Co. of California (quar.)	50c	6-15	6-1
Mutual Investment Co. of America (5c from net investment & 10c from capital gains)	15c	6-20	6-3
National Grocers Co. Ltd., common (quar.)	115c	7-1	6-12
\$1.50 preference (quar.)	137½c	7-1	6-12
New York Auction Co. (quar.)	25c	6-22	6-12
New York & Harlem RR. (s-a)	\$2.50	7-1	6-15
New York Trust Co. (quar.)	87½c	7-1	6-12
Nicholson File (quar.)	30c	7-1	6-15
North & Judd Mfg. (increased quar.)	40c	6-15	6-1
Extra	35c	6-15	6-1
Nova Scotia Light & Power Ltd. (quar.)	115c	7-2	6-3
Oahu Sugar Co., Ltd.	10c	6-20	6-5
Ocean Cement & Supplies, Ltd. (quar.)	115c	7-2	6-17
Ohio Brass Co. (quar.)	50c	6-23	6-10
Ohio Casualty Insurance (quar.)	14c	6-16	6-5
Ox Fibre Brush Co. (quar.)	40c	6-10	6-3
Extra	15c	6-10	6-3
Pacific Hawaiian Products (quar.)	7½c	6-30	6-15
Pacific Telephone & Telegraph—			
Common (quar.)	\$1.75	6-30	6-15
6% preferred (quar.)	\$1.50	7-15	6-30
Peoples Credit Jewellers, Ltd.—			
6% preferred (s-a)	143	6-30	6-15
Pep Boys—Manny, Moe & Jack	15c	6-25	6-12
Petrolane Gas Service (quar.)	25c	6-25	6-10
Petroleum Corp. of America	25c	6-23	6-12
Pettibone-Mulliken Corp. (quar.)	20c	6-20	6-10
Philadelphia Suburban Transportation—			
5% preferred (quar.)	62½c	7-1	6-15
Philippine Long Distance Telephone Co.—			
Quarterly	12½c	7-15	6-15
Stock div. (Subj. to approval of the Philippine Islands Foreign Exchange Board)	10c	7-15	6-15
Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12
Pine Street Fund, Inc.—			
(Quarterly of 25c out of Invest. Inc. and a year-end "capital gains" of \$1.43)	\$1.68	6-23	6-8
Pioneer Fund Inc. (stock dividend)	100c	7-1	6-15
Pittsburgh Plate Glass (quar.)	55c	9-21	8-28
Plastic Wire & Cable (quar.)	25c	7-15	6-30
Plastics, Inc., class A (quar.)	25c	6-20	6-12
Port Huron Sulphite & Paper Co. (quar.)	35c	7-1	6-24
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	6-30	6-20
Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12
Presale Corp., 5% preferred (quar.)	12½c	6-30	6-19
Progress Laundry (quar.)	35c	6-15	6-5
Providence Gas Co. (quar.)	14c	7-1	6-15
Provincial Transport, common (quar.)	25c	6-30	6-12
5% preferred (quar.)	63c	7-1	6-12
Public Service Co. of Oklahoma—			
4% preferred (quar.)	\$1	7-1	6-15
4.24% preferred (quar.)	\$1.05	7-1	6-15
4.65% preferred (quar.)	\$1.16½	7-1	6-15
Puroator Products, Inc. (quar.)	35c	6-15	6-3
Quincy Mining Co., common	35c	7-10	6-12
Common	25c	10-9	9-9
R. & M. Bearings Ltd. (Canada)—			
Class A (quar.)	128c	7-2	6-15
Radio Corp. of America, com. (quar.)	25c	7-27	6-19
\$3.50 1st preferred (quar.)	87½c	10-1	9-8
Rapid-American Corp. (quar.)	12½c	6-23	6-17
Reece Corp. (Mass.) common (quar.)	20c	7-1	6-15
5% preferred (quar.)	\$1.25	8-1	7-15
Regent Fund, Ltd.	13c	6-15	5-27
Reliance Mfg. Co. (Ill.) com. (stock dividend)	5c	7-15	6-26
¾% preferred (quar.)	87½c	7-1	6-19
Rhodes, Inc. (quar.)	20c	6-16	6-1
Royalite Oil Co., Ltd., 5¼% pfd. (quar.)	\$1.3281½	7-1	6-12
Rubenstein (Helena), Inc.—			
(see Helena Rubenstein, Inc.)			
Ryan Aeronautical—			
Stockholders approve 2½-for-1 stock split		6-10	5-29
St. Louis Steel Castings, Inc. (quar.)	11c	7-3	6-17
Sangamo Electric (quar.)	37½c	7-1	6-12
Seovill Mfg.—			
(Common payment omitted at this time.)			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Air Line RR. (quar.)	50c	6-26	6-15	Ald Investment & Discount, com. (quar.)	7½c	7-1	6-12	Arkansas Power & Light Co.—			
Seapak Corp. (initial)	5c	7-15	6-25	Extra	1½c	7-1	6-12	4.72% preferred (quar.)	\$1.18	7-1	6-15
Security Life & Accident Co. (Colo.) (quar.)	\$1.50	6-15	6-1	6% preferred (quar.)	37½c	7-1	6-12	4.32% preferred (quar.)	\$1.08	7-1	6-15
Selama-Dindings Plantation (quar.)	5c	6-30	6-23	5½% preferred A (quar.)	34½c	7-1	6-12	5.48% preferred (quar.)	\$1.37	7-1	6-15
Shaler Company (quar.)	10c	6-19	6-3	5½% preferred B (quar.)	34½c	7-1	6-12	Arkansas Western Gas (quar.)	22½c	6-19	6-5
Extra	10c	6-19	6-3	Alda Industries, partic. pfd. (initial quar.)	2c	6-15	5-29	Argo Oil Corp. (quar.)	30c	6-12	5-14
Simplex Wire & Cable	25c	6-19	6-5	Air Control Products				Armstrong Cork, \$3.75 preferred (quar.)	93½c	6-15	5-8
Skil Corp. (quar.)	30c	6-24	6-9	New Common (initial quar.)	12½c	8-1	7-15	Armstrong Rubber, class A (quar.)	25c	7-1	6-12
Snyder Corp. (stock dividend)	5c	6-30	6-10	Akron Brass Mfg. Co.	10c	6-26	6-5	Class B (quar.)	25c	7-1	6-12
Somerville, Ltd., \$2.00 preferred (quar.)	170c	7-1	6-15	Alabama Great Southern RR., com. (s-a)	84	6-23	6-1	Arnold Constable Corp.	12½c	6-30	6-16
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	6% partic. preferred (s-a)	84	6-23	6-1	Aro Equipment, com. (stock div.)	10c	6-15	5-15
50c convertible preferred (quar.)	12½c	7-1	6-15	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12	Arundel Corp. (quar.)	35c	7-1	6-15
Sonotone Corp., common (quar.)	7c	9-30	9-2	4.60% preferred (quar.)	\$1.15	7-1	6-12	Arvin Industries (quar.)	25c	6-30	6-8
\$1.25 preferred (quar.)	31½c	9-30	9-2	Alan Wood Steel Co., common (quar.)	38c	6-13	6-1	Asbestos Corp. Ltd. (quar.)	130c	6-30	6-9
\$1.55 preferred (quar.)	38½c	9-30	9-2	5% preferred (quar.)	\$1.25	7-1	6-12	Ashdown (J. H.) Hardware Co., Ltd.			
Southern Nevada Telephone Co.—				Aleo Products Inc. (quar.)	25c	7-1	6-11	Class A (quar.)	115c	7-1	6-10
Common (quar.)	25c	7-1	6-15	Alden's, Inc., common (quar.)	30c	7-1	6-11	Class B (quar.)	118c	7-1	6-10
5.44% preferred (quar.)	34c	7-1	6-15	4¼% preferred (quar.)	\$1.06½	7-1	6-11	Ashland Oil & Refining Co., com. (quar.)	25c	6-15	5-21
Spartan Corp., 6% pfd. (quar.)	\$1.50	6-15	6-5	Algonia Steel Corp., Ltd. (quar.)	125c	6-30	5-29	Stock dividend	3c	6-26	5-21
Speer Carbon Co. (quar.)	25c	6-19	6-8	Alleghany Corp., 5½% preferred (quar.)	\$1.37½	8-3	7-24	\$5 preferred (quar.)	\$1.25	6-15	5-21
Spencer Shoe Corp. (stock dividend)	2c	7-31	6-30	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-12	\$1.50 2nd preferred (quar.)	37½c	6-15	5-21
Spotless Co. (quar.)	25c	6-10	6-30	Allied Chemical Corp. (quar.)	75c	6-10	5-15	Associated Electrical Industries, Ltd.			
Stahl-Meyer, \$2-\$5 prior pfd. (accum.)	50c	7-1	6-15	Allen Industries, Inc.	25c	6-13	6-1	American deposit rpts. (interim)	2½c	7-16	6-3
Standard Commercial Tobacco Co.	15c	6-22	6-8	Allied Artists Pictures Corp.—				Associated Motion Pictures Industries			
Standard Dredging Corp., com. (special)	15c	7-1	6-15	5½% preferred (quar.)	13½c	6-15	6-3	Quarterly	25c	7-1	6-12
\$1.60 convertible preferred (quar.)	40c	9-1	8-17	Allied Stores Corp., common (quar.)	75c	7-20	6-23	Associated Spring Corp. (quar.)	20c	6-10	5-20
Standard Paving & Materials, Ltd. (inc.)	160c	7-1	6-12	Allied Laboratories (quar.)	30c	7-1	6-5	Associated Stationers Supply (quar.)	25c	6-1	7-16
Stanley Works (quar.)	60c	6-26	6-4	Allis-Chalmers Mfg., common (quar.)	25c	6-30	6-1	Associated Telephone & Telegraph Co., com.	62	6-15	5-18
Starrett (L. S.) Co.—				Alpha Portland Cement (quar.)	37½c	6-10	5-15	\$4 participating class A (quar.)	\$1	7-1	6-1
Stockholders approved a 4-for-1 split of				Aluminum Co. of America, common (quar.)	30c	6-10	5-20	Associated Transport, Inc.—			
the com. shs. Cts. for the additional				\$3.75 preferred (quar.)	93½c	7-1	6-19	6% convertible preferred (accumulative)	\$1.50	6-15	6-1
shares will be mailed on June 10:				Amalgamated Sugar Co. (quar.)	50c	7-1	6-16	Associates Investment Co. (quar.)	65c	7-1	6-12
Stecher-Traug Lithograph (quar.)	35c	6-30	6-15	America Corp., \$4 preferred (quar.)	\$1	7-1	6-19	Atkinson Finance Corp.	30c	6-30	6-23
Stetson (John B.) Co., common (increased)	25c	7-1	6-15	\$6 preferred (quar.)	\$1.50	7-1	6-19	Atchison, Topeka & Santa Fe Ry.—			
Common	25c	10-1	9-15	American Aggregates Corp.—				5% non-cum. preferred (s-a)	25c	8-1	6-26
Stockton, Whitley, Davin & Co.	10c	7-15	6-22	5% preferred (quar.)	\$1.25	7-1	6-17	Athy Products Corp. (quar.)	25c	6-25	6-10
Stone Container Corp. (quar.)	20c	7-24	7-10	American Agricultural Chemical Co.—				Atkinson Finance Corp., 5% 1st pfd. (s-a)	\$2.50	6-30	6-23
Stop & Shop, Inc. (quar.)	10c	6-26	6-15	New common (initial)	40c	6-26	6-12	Atlantic City Electric (quar.)	37½c	7-15	6-18
Sum Publishing Co. Ltd., class B	\$2½c	6-15	6-4	4½% conv. pfd. (entire issue called for				Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-8
Tex-Tube, Inc., common (quar.)	12½c	6-15	6-5	redemption on June 15 at \$110 per share				Atlantic Coast Line RR., common (quar.)	50c	6-12	5-8
6% preferred (quar.)	15c	6-15	6-5	plus this dividend. Convertible into com.	17½c	6-15	—	Atlantic Company (quar.)	15c	7-1	6-18
Textron, Inc., common (increased)	31½c	7-1	6-15	to be on or before June 5				Atlantic Refining Co., common (quar.)	50c	6-15	5-21
\$1.25 convertible preferred (quar.)	31½c	7-1	6-15	American Bank Note Co., common (quar.)	30c	7-1	6-8	Atlantic Wholesalers Ltd.			
Thomas & Betts Co., common (quar.)	20c	6-30	6-15	6% preferred (quar.)	75c	7-1	6-8	Class A (increased-quar.)	125c	7-2	6-15
\$5 preferred (quar.)	\$1.25	6-30	6-15	American Bitliff Rubber Co.—				Class B (increased-quar.)	125c	7-2	6-15
Thor Power Tool Co. (quar.)	40c	6-30	6-15	Common (initial)	20c	7-15	6-30	Atlas Corp., 5% preferred (quar.)	25c	6-15	5-20
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	7-10	6-15	5½% preferred (quar.)	\$1.62½	6-15	6-1	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
Transcon Lines (quar.)	12½c	6-30	6-9	American Bosch Arms Corp., com. (quar.)	30c	7-15	6-15	Quarterly	25c	10-15	10-15
Extra	7½c	6-30	6-9	Class A preferred (quar.)	\$1.25	7-1	6-15	Quarterly	25c	1-15-60	1-15
Tube Investments, Ltd. (initial)	\$0.110	6-9	5-13	Class B preferred (quar.)	\$1.25	7-1	6-15	Atlas Powder Co. (quar.)	60c	6-10	5-27
Union Metal Mfg. Co. (quar.)	50c	6-15	6-5	American Broadcasting-Paramount Theatres,				Auto Electric Service Co., Ltd., com. (quar.)	125c	6-15	5-22
Union Twist Drill Co. (quar.)	25c	6-26	6-12	Common (quar.)	25c	6-15	5-22	Class A (quar.)	112½c	6-15	5-22
United Funds, Inc.				5% preferred (quar.)	25c	6-15	5-22	Automatic Canteen Co. of America—			
United Income Fund	10c	6-30	6-11	American Can Co., 7% preferred (quar.)	43½c	7-1	6-12	Increased	25c	7-1	6-15
United Merchants & Manufacturers (quar.)	25c	6-24	6-12	American Cast Iron Pipe (s-a)	\$3	7-1	6-20	Automatic Fire Alarm (quar.)	40c	6-22	5-22
U. S. Bearing Corp.—				American Cement Corp., common (quar.)	25c	7-1	6-12	Avalon Telephone Co., Ltd., common (quar.)	110c	6-30	6-1
Payment omitted at this time				\$1.25 preferred (quar.)	37½c	8-1	7-10	5% preferred (quar.)	31½c	6-30	6-1
U. S. Cold Storage (initial quar.)	25c	6-30	6-10	American Chicle Co. (quar.)	40c	6-10	5-21	6% preferred (quar.)	137½c	6-30	6-1
U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-15	American Commercial Barge Line (quar.)	25c	6-15	5-25	7% preferred (quar.)	143½c	6-30	6-1
United Utilities Inc. (increased)	33c	6-30	6-11	American Chain & Cable (quar.)	62½c	6-15	6-5	Axe-Houghton Stock Fund—			
Universal Controls, 4-for-1 stock split	—	6-17	5-20	American Cyanamid Co., com. (quar.)	40c	6-26	6-1	Quarterly from investment income	4c	6-26	6-5
Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12	3½% preferred (quar.)	87½c	7-1	6-1	Axe Science & Electronics Corp. (a distribu-			
Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8	American District Telegraph Co. (N. J.)	90c	6-13	5-28	tion of 35c from net security profits plus			
Extra	50c	8-1	7-8	American Electric Power Co. (quar.)	42c	6-10	5-11	a dividend of 10c from investment income)	45c	7-24	6-10
8% preferred (quar.)	\$2	7-1	6-13	American Enka (resumed quar.)	35c	6-23	6-5	Ayrshire Collieries (quar.)	25c	6-10	5-28
Utility Appliance Corp.—				American Expert Lines (quar.)	50c	6-15	6-5	Stock dividend	5c	6-10	5-28
\$1 convertible preferred (quar.)	25c	7-1	6-15	American Express Co. (quar.)	50c	7-1	6-5	B. S. P. Co. (stock dividend)	11½c	6-30	6-15
Vangas, Inc.	10c	6-27	6-25	American Fire & Casualty Co. (Orlando, Fla.)				Babbitt (B. T.), Inc., common	10c	7-1	6-10
Vendo Company, common (quar.)	15c	6-30	6-12	Quarterly	25c	6-15	5-29	5% convertible preferred A (quar.)	62½c	7-1	6-10
\$2.35 preferred (quar.)	56½c	7-1	6-12	Quarterly	25c	12-15	11-30	6% convertible preferred B (quar.)	37½c	7-1	6-10
Vulcan Corp., \$4.50 pfd. (quar.)	\$1.12	6-30	6-15	American & Foreign Power (quar.)	25c	6-10	5-11	Balcrank, Inc. (quar.)	25c	6-30	6-10
\$3 conv. prior pfd. (quar.)	75c	6-30	6-15	American Forest Products Corp. (Del.)	25c	6-10	5-27	Baldwin Piano, 6% pfd. (quar.)	\$1.50	7-15	6-30
Ward Leonard Electric Co. (quar.)	10c	6-12	6-5	American Greetings Corp., class A (quar.)	30c	6-10	5-27	6% preferred (quar.)	\$1.50	10-15	9-30
Wayne Knitting Mills (quar.)	50c	7-1	6-15	Class B (quar.)	30c	6-10	5-27	6% preferred (quar.)	\$1.50	1-15-60	1-15
Wells-Gardner & Co.	20c	6-15	6-9	American Hardware Corp. (quar.)	40c	6-30	6-8	Baltimore Gas & Electric, common (quar.)	45c	7-1	6-15
Welsbach Corp. (quar.)	25c	6-15	6-4	American Holst & Derrick (quar.)	30c	6-10	5-20	4% preferred C (quar.)	\$1	7-1	6-15
West Kootenay Power & Light, Ltd.—				American Home Products Corp.—				4½% preferred B (quar.)	\$1.12½	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-12	(Increased monthly)	30c	7-1	6-15	Baldwin-Hill Co. (quar.)	10c	6-26	6-12
West Penn Electric Co. (quar.)	40c	6-30	6-12	Extra	30c	7-1	6-15	Baldwin Plano Co. (quar.)	25c	6-15	6-1
West Virginia Water Service, com. (quar.)	17c	6-27	6-8	American Hospital Supply—				Baltimore & Ohio RR.—			
Stock dividend	1c	6-27	6-8	New common (initial quar.)	16½c	6-20	5-20	Common (quar.)	37½c	6-23	5-23
\$5 convertible preferred (quar.)	\$1.25	7-1	6-15	American Insulator Corp. (quar.)	20c	6-15	6-5	Common (quar.)	37½c	9-21	8-21
Western Department Stores (quar.)	20c	7-1	6-10	American International Corp.	10c	6-23	6-3	4% preferred (quar.)	\$1	6-23	5-23
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15	American Investment Co. of Illinois—				4% preferred (quar.)	\$1	9-21	8-21
\$1.40 preferred (quar.)	335c	7-15	6-15	5¼% preferred (quar.)	\$1.31½	7-1	6-15	Bancroft (Joseph) & Sons	12½c	7-24	6-25
Western Maryland Ry., common (quar.)	90c	6-26	6-15	5½% preference (quar.)	34½c	7-1	6-15	Bangor Hydro-Electric Co., common (quar.)	50c	7-20	6-25
7% 1st preferred (quar.)	\$1.75	6-26	6-15	American Laundry Machinery	40c	6-10	5-27	4% preferred (quar.)	\$1.06	7-30	6-25
5% 1st preferred (quar.)	37½c	6-26	6-15	American Machine & Foundry (quar.)	50c	6-10	5-25	4½% preferred (quar.)	\$1.75	7-20	6-25
4% 2nd preferred (quar.)	\$1	6-26	6-15	American Machine & Metals—				7% preferred (quar.)	30c	6-12	5-29
Western Tool & Stamping Co.	15c	7-1	6-15	New common (initial)	40c	6-30	6-16	Bank Building & Equipment (quar.)	180c	6-15	6-1
Wheeling Machine Products Co. (quar.)	30c	6-5	5-28	American Maize Products Co., com. (quar.)	50c	6-30	6-16	Barber-Edwards of Canada Ltd. (quar.)	62½c	7-1	6-12
Whitaker Cable (quar.)	20c	6-15	6-2	7% preferred (quar.)	\$1.75	6-30	6-16	Barber Oil Corp. (quar.)	12½c	6-10	5-27
Wolf & Mark, Inc. (quar.)	15c	6-15	6-1	American Metal Climax Inc.—				Barden Corp. (quar.)	15c	6-30	6-17
Woolf Bros., Inc., 4½% preferred (quar.)	56½c	6-1	5-25	4½% preferred (quar.)	\$1.12½	9-1	8-21	Bates Mfg. Co., common (quar.)	15c	7-1	6-17
Woolworth (F. W.) & Co. Ltd.—				American Meter, Inc. (quar.)	50c	6-15	5-29	4½% preferred (quar.)	\$1.12½	7-1	6-17
6% preferred	\$0.047	6-9	5-19	American National Insurance Co. (Galveston)				Bausch & Lomb Optical Co., common (quar.)	25c	7-1	6-15
Wyandotte Chemicals (quar.)	25c	6-12	6-5	Quarterly	3c	6-29	6-10	4% preferred (quar.)	\$1	7-1	6-15
York Corrugating Co.	25c	6-25	6-12	Extra	1c	12-15	11-30	Bayuk Cigars (quar.)	25c	6-15	5-29
Zenith Electric Supply Ltd.	14c	6-30	6-15	American Natural Gas (stock dividend)	10c	6-10	5-15	Beam (James B.) Distilling	1c	6-3	6-26
Zions Co-operative Mercantile Institute—				American News Co. (quar.)	40c	6-20	6-10	Stock dividend	10c	6-12	5-20
Quarterly	40c	6-15	6-5	American Optical Co. (quar.)	50c	7-1	6-15	Beau Brummell Ties (quar.)	20c	6-15	6-1
Extra	30c	6-15	6-5	American Photocopy Equipment—				Beauty Counters, Inc. (quar.)	125c	7-2	6-10
Zonolite Company (resumed)	10c	6-25	6-10	New common (initial)	12½c	7-1	6-12	Beaver Lumber, Ltd., common (quar.)	125c	7-2	6-10

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Bowater Corp. of North America, Ltd.—				Celanese Corp. of America, com. (quar.)	25c	6-25	6-8	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-18
5% preferred (quar.)	\$62½c	7-1	6-6	Stock div. one share for each four held	25c	7-15	6-25	Community Public Service	25c	6-15	6-25
5½% preferred (quar.)	\$65¼c	7-1	6-6	4½% preferred A (quar.)	\$1.12½	7-1	6-8	Compo Shoe Machinery Corp., com. (quar.)	7½c	6-15	6-25
Bowaters Mersey Paper Co. Ltd.—				7½% 2nd preferred (quar.)	\$1.75	7-1	6-8	Common (quar.)	7½c	8-14	7-30
5½% preferred (quar.)	\$68¼c	7-1	5-29	Central Canada Investments, Ltd.—				5% preferred (quar.)	\$1¼c	6-30	6-18
Bowl-Mor Co., 30c pfd. (quar.)	7½c	7-1	6-15	5½% preference (entire issue called for redemption on June 12 at \$103 per share plus this dividend)	\$2.50	6-12		Confederation Life Assn. (Toronto) (quar.)	\$50c	6-15	6-1
Brach (E. J.) (increased quar.)	\$1.25	7-1	6-8	Central Fibre Products, voting com. (quar.)	25c	6-12	6-2	Quarterly	\$50c	9-15	8-1
Bridge & Tank Co. of Canada Ltd.—				Extra	25c	6-12	6-2	Quarterly	\$50c	12-15	12-1
Common (quar.)	130c	6-15	5-18	Non-voting common (quar.)	25c	6-12	6-2	Connecticut General Life Insurance (quar.)	55c	7-1	6-17
Extra	115c	6-15	5-18	Extra	25c	6-12	6-2	Connecticut Light & Power (quar.)	27½c	7-1	6-1
Common (quar.)	130c	9-1	8-14	6% preferred (quar.)	37½c	6-12	6-2	Connecticut Water Co. (quar.)	22c	6-15	6-1
\$2.50 preference (quar.)	\$172½c	9-1	8-14	Central Foundry, com. (increased-quar.)	20c	6-20	6-8	Connelly Containers, common (s-a)	5c	6-5	5-19
Bridgeport Brass Co., common (quar.)	37½c	6-30	6-15	Central of Georgia Ry. Co.—				40c preferred (annual)	40c	6-5	5-19
4½% preferred (quar.)	56¼c	6-30	6-15	Common (quar.)	25c	6-19	6-18	Connochio, Inc., common	10c	7-1	6-20
Bridgeport Gas, common (quar.)	40c	6-30	6-5	Common (quar.)	25c	9-21	9-19	Consolidated Cigar Corp., common (quar.)	45c	7-1	6-19
4½% preferred (quar.)	33c	6-30	6-5	Common (quar.)	25c	12-21	12-19	Consolidation Coal Co. (quar.)	30c	6-12	5-29
Briggs & Stratton (increased)	50c	6-15	5-29	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-18	Consolidated Diversified Standard Securities Ltd., \$2.50 non-cum. pref. (s-a)	\$1	6-15	5-18
Company informs us that the above dividend is an increased quarterly payment				5% preferred A & preferred B (quar.)	\$1.25	9-21	9-19	Consolidated Dry Goods (quar.)	75c	7-1	6-24
Bright (T. G.) & Co. Ltd., common	125c	6-30	6-16	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-19	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-8
5% preferred (quar.)	\$128¼c	6-30	6-16	Central Hudson Gas & Electric Corp.—				5% preferred (quar.)	\$1.25	8-1	7-10
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	4.35% preferred (quar.)	\$1.08¼	7-1	6-10	Consolidated Electrodynamics (quar.)	10c	6-15	5-15
Bristol Brass Corp. (quar.)	15c	6-10	5-25	4½% preferred (quar.)	\$1.12½	7-1	6-10	Consolidated Foods Corp., common (quar.)	25c	7-1	6-15
Bristol-Myers Co., 3½% preferred (quar.)	93¼c	7-15	7-1	4.75% preferred (quar.)	\$1.18¼	7-1	6-10	5½% preferred (quar.)	65¼c	7-1	6-15
British American Bank Note (quar.)	140c	6-15	6-1	Central Illinois Light Co.—				Consolidated Freightways (quar.)	20c	6-15	5-29
British-American Oil Ltd. (quar.)	125c	7-2	6-3	Common (quar.)	35c	6-19	6-2	Consolidated Gas Utilities Corp. (quar.)	22½c	6-15	5-27
British Columbia Electric Co. Ltd.—				4½% preferred (quar.)	\$1.12½	7-1	6-12	Consolidated Paper Ltd. (quar.)	140c	7-15	6-5
5½% preferred (quar.)	169c	7-1	6-8	4.64% preferred (quar.)	\$1.16	7-1	6-12	Consolidated Rendering Co. (quar.)	50c	6-15	6-5
5% preferred (quar.)	163c	7-1	6-8	Central-Indiana Public Service, com. (quar.)	44c	6-10	5-20	Consolidated Rock Products (quar.)	20c	7-3	6-16
4½% preferred (quar.)	\$11.19	7-1	6-8	4% preferred (quar.)	\$1	6-30	6-18	Consumers Power Co.—			
4½% preferred (quar.)	156c	7-1	6-8	4.92% preferred (quar.)	\$1.23	6-30	6-18	\$4.50 preferred (quar.)	\$1.12½	7-1	6-8
4½% preferred (quar.)	153c	7-1	6-8	Central Maine Power Co., common (quar.)	35c	6-30	6-10	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
4½% preferred (quar.)	151	7-1	6-8	6% preferred (quar.)	\$1.50	7-1	6-10	\$4.16 preferred (quar.)	\$1.04	7-1	6-8
British Industries (quar.)	12½c	6-30	6-16	4.60% preferred (quar.)	\$1.15	7-1	6-10	Continental Assurance Co. (Chicago)—			
Stock dividend	2c	6-30	6-16	4.60% convertible preferred (quar.)	\$1.15	7-1	6-10	New common (initial)	25c	6-30	6-16
Brockton Taunton Gas—				3.50% preferred (quar.)	87½c	7-1	6-10	Continental Baking Co., common (quar.)	55c	7-1	6-12
\$3.80 preferred (quar.)	95c	7-1	6-25	Central Securities Corp. (quar.)	10c	6-15	6-1	\$5.50 preferred (quar.)	\$1.37½	7-1	6-12
Brooklyn Borough Gas Co.—				Central Steel & Wire Co.	25c	6-12	6-1	Continental Can, common (quar.)	45c	6-15	5-23
4.40% preferred	\$1.29	6-15		Central Transformer Corp. (Ark.)	15c	6-15	6-1	\$3.75 preferred (quar.)	93¼c	7-1	6-15
4.40% preferred B	\$1.29	6-15		Central Vermont Public Service—				Continental Commercial Corp., com. (quar.)	10c	6-15	6-8
Both preferred issues being called in their entirety on June 15 at \$102 per share plus the dividend shown. Shares may be presented immediately for payment in full.				4.15% preferred (quar.)	\$1.04	7-1	6-15	80c convertible preferred (quar.)	15c	6-15	6-5
Brown & Bigelow (quar.)	25c	6-12	5-22	4.65% preferred (quar.)	\$1.17	7-1	6-15	Continental Copper & Steel Industries—			
Brown-Forman Distillers Corp.—				4.75% preferred (quar.)	\$1.19	7-1	6-15	Quarterly	17½c	6-30	6-10
Common (quar.)	20c	7-1	6-11	Century Electric Co. (quar.)	12½c	6-13	6-5	Stock dividend	1c	6-30	6-10
Stock dividend	3c	7-10	6-11	Century Shares Trust—				Continental Insurance Co. (N. Y.)	50c	6-15	6-1
4% preferred (quar.)	10c	7-1	6-11	Quarterly from net investment income	4c	6-25	6-8	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29
Brunswick-Balke-Collender Co., com. (quar.)	37½c	6-15	5-25	Century Industries (quar.)	10c	6-15	6-1	Continental Motors Corp. (quar.)	15c	7-15	6-26
5% preferred (quar.)	\$1.25	7-1	6-19	Cerre de Pisco (stock dividend)	5c	6-30	6-22	Continental Oil Co. (quar.)	40c	6-12	6-2
Brunswick Drug Co. (quar.)	20c	6-1	5-15	Champion Paper & Fibre, com. (quar.)	30c	6-1	5-12	Continental Steel Corp. (quar.)	50c	6-15	6-1
Buck Creek Oil Co.	3c	6-29	6-19	\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Cook Coffee (stock dividend)	3c	6-15	5-29
Buckeye Pipe Line (quar.)	35c	6-15	6-1	Chance (A. B.) Company (quar.)	30c	6-10	5-25	Cook Electric	10c	6-30	6-15
Budd Company, common (quar.)	25c	6-6	5-21	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Cooper-Jarrett, Inc. (quar.)	17½c	7-20	7-3
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	Copeland Refrigeration (quar.)	10c	6-10	5-21
Bulova Gold Dredging, Ltd. (s-a)	\$20c	6-16	5-27	Chateau-Gal Wines, Ltd. (s-a)	150c	6-10	6-3	Copperwell Steel Co., common (quar.)	50c	6-10	5-25
Bulova Watch Co. (quar.)	15c	6-26	6-5	Chatanooga Gas (quar.)	7½c	6-15	5-28	5% preferred (quar.)	62½c	6-10	5-25
Burlington Steel Co. Ltd. (quar.)	115c	7-2	6-12	Chemtron Corp., common (quar.)	25c	6-10	5-15	6% preferred (quar.)	75c	6-10	5-25
Burma Oil, Ltd.—				Chemical Corn Exchange Bank (N. Y.)—				Cornell Paper Board Products (quar.)	25c	6-10	6-1
Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-11	Quarterly	60c	7-1	6-15	Coro, Inc. (quar.)	25c	6-29	6-15
Burnham Corp., common (quar.)	25c	6-24	6-12	Chemway Corp. (reduced)	10c	6-15	6-3	Corroon & Reynolds Corp.—			
6% preferred (s-a)	\$1.50	6-24	6-12	Chenango & Unadilla Telephone Corp.—				\$1 div. preferred A (quar.)	25c	7-1	6-19
Burns & Co. Ltd. (quar.)	115c	7-29	7-9	4½% preferred (quar.)	\$1.12½	7-15	6-30	Cosden Petroleum (quar.)	25c	6-30	6-10
Burrard Dry Dock Ltd., class A (quar.)	111c	6-15	5-22	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Stock dividend	3c	6-30	6-10
Burrheads Corp. (quar.)	25c	7-20	6-26	\$6 preferred (quar.)	\$1.50	7-1	6-19	Coty International Corp.	30c	6-10	5-13
Burrus Mills, Inc., 4½% pfd. (quar.)	\$1.12½	6-30	6-15	Chesapeake & Ohio Ry. common (quar.)	\$1	6-20	6-1	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25
Burry Biscuit Corp. (s-a)	20c	6-15	6-1	3½% conv. preferred (quar.)	87½c	8-1	7-7	Crain (R. L.), Ltd. (quar.)	16¼c	6-30	6-5
Bush Terminal Co. (stock dividend)	2c	7-6	6-19	Chesebrough-Ponds (quar.)	75c	6-25	6-4	Quarterly	16¼c	9-30	9-4
C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Chicago Aerial Industries	5c	6-10	6-1	Crane Company, common (quar.)	20c	6-23	6-5
Calgary Power, Ltd., common	150c	7-15	6-15	Chicago Medical Arts Building	\$1.25	6-19	6-12	3½% preferred (quar.)	93¼c	6-15	5-29
4% preferred (quar.)	\$1	7-2	6-5	Chicago, Burlington & Quincy RR.	\$2	6-19	6-3	Credit Finance Service, Inc., class A (quar.)	12½c	7-1	6-20
4½% preferred (quar.)	\$1.12½	7-2	6-5	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Class B (quar.)	12½c	7-1	6-20
5% preferred (quar.)	\$1.25	7-2	6-5	5% preferred (quar.)	52½c	6-30	6-16	8% preferred (quar.)	\$1.50	7-1	6-20
California Electric Power—				Chicago Mill & Lumber (quar.)	25c	6-30	6-12	Creole Petroleum Corp.	65c	6-10	6-3
\$2.50 preferred (quar.)	62c	7-1	6-15	Chicago, Milwaukee, St. Paul & Pacific RR.				Crescent Petroleum Corp.—			
6% preferred (quar.)	75c	7-1	6-15	Common (quar.)	37½c	10-22	10-2	5% convertible preferred (quar.)	31¼c	6-30	6-12
California Interstate Telephone Co.—				Common (quar.)	37½c	12-17	11-27	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18
5.25% preferred (quar.)	26¼c	7-1	6-15	Series A preferred (quar.)	\$1.25	6-25	6-8	Crossett Company, class A (quar.)	10c	8-1	7-15
California Ink (quar.)	25c	6-15	6-5	Series A preferred (quar.)	\$1.25	9-24	9-4	Class B (quar.)	10c	8-1	7-15
California-Pacific Utilities, common (quar.)	40c	6-15	6-1	Series A preferred (quar.)	\$1.25	11-25	11-8	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
5% preferred (quar.)	25c	6-15	6-1	Chicago Molded Products (quar.)	10c	7-15	6-12	Crown Cork & Seal Co., Ltd.—			
5.40% preferred (quar.)	27c	6-15	6-1	Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8	\$2 preferred (quar.)	\$50c	6-15	5-18
California Packing Corp.—				Chicago Rivet & Machine (quar.)	40c	6-15	5-29	Crown Cork International Corp.—			
(2-for-1 stock split)				Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12	Class A (quar.)	25c	7-1	6-9
Calumet & Hecla, Inc., com. (increased)	25c	6-30	6-12	Chicago Title & Trust (special stock div.)				Class A (quar.)	25c	10-1	9-10
\$4.75 preferred A (quar.)	\$1.18¼	6-30	6-12	One share of Charles Pfizer & Co. for each 20 shares held				Crown Zellerbach Corp., common (quar.)	45c	7-1	6-10
Campbell Red Lake Mines (quar.)	\$18¼c	7-28	6-26	Chock Pull O'Nuts Corp. (quar.)	\$1.50	6-15	6-1	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Canada Cement, Ltd., \$1.30 pfd. (quar.)	\$32½c	6-19	5-20	\$7 conv. pref. (quar.)	\$1.75	6-15	6-1	Crucible Steel Co. of America, com. (quar.)	20c	6-30	6-19
Canada Dry Corp., common (quar.)	25c	7-1	6-15	Chock Pull O'Nuts Corp. (quar.)	25c	6-15	6-1	5½% convertible preferred (initial)	32c	9-30	9-16
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15	Chile Copper Co.	50c	6-24	6-8	Crum & Forster, common (quar.)	50c	6-10	5-25
Canada Foundries & Forgings, Ltd.—				City Products (quar.)	65c	6-30	6-12	8% preferred (quar.)	\$2	6-30	6-16
Class A (quar.)	137½c	6-15	5-30	Christiana Securities Co., common	\$110	6-13	5-25	Crystal Oil & Land Co.—			
Canada Iron Foundries, Ltd., com. (quar.)	\$137½c	7-2	6-10	7½% preferred (quar.)	\$1.75	7-1	6-20	\$1.12 preferred (quar.)	28c	9-1	8-17
4½% preferred (quar.)	\$130¼c	7-15	6-19	Chrysler Corp. (quar.)	25c	6-12	5-21	Cuban-American Sugar Co.—			
Canada Life Assurance Co. (quar.)	\$13.15	7-2	6-30	Cincinnati Gas & Electric				7% preferred (quar.)	\$1.75	7-1	6-18
Canada Maltng, Ltd., common (quar.)	150c	6-15	5-15	4% preferred (quar.)	\$1	7-1	6-15	7% preferred (quar.)	\$1.75	9-29	8-15
4½% preferred (quar.)	\$29¼c	6-15	5-15	4½% preferred (quar.)	\$1.16¼	7-1	6-15	Cuban Electric Co. (quar.)	37½c	6-30	6-13
Canada Permanent Mortgage (quar.)	150c	7-2	6-15	Cities Service Co. (quar.)	60c	6-8	5-15	Cunningham Drug Stores (quar.)	40c	6-20	6-8
Canada Sawmill Ltd., \$4.40 pfd. (quar.)	\$1.10	7-2	6-1	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-18	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-8
Canada Steamship Lines, Ltd.—				Clark Controller (quar.)	25c	6-15	5-22	\$4 prior preferred (quar.)	75c	7-1	6-8
5% preference (s-a)	\$31¼c	7-2	6-2	Clark Equipment Co., com. (quar.)	50c	6-10	5-22	Curtis (Helene) Indus. (see Helene Curtis)			
Canada Wire & Cable, Ltd., class A (quar.)	\$1	6-15	6-1	5% preferred (entire issue to be redeemed on June 15 at \$102.50 per share plus this dividend)	\$1.25	6-15		Curtis-Wright Corp., common (quar.)	62½c	6-24	6-4
Class B (quar.)	115c	6-15	6-1	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19	Class A (quar.)	50c	6-24	6-4
Canadian Arena Co.	182	7-2	6-1	Semi-annual	\$1.50	1-1-60	12-19	Class A (quar.)	50c	9-24	9-4
Canadian Breweries, Ltd. (quar.)	137½c	7-2	5-29	Cleveland-Cliffs Iron, common (quar.)	35c	6-15	6-3	Class A (quar.)	50c	12-24	12-4
Canadian Canners Ltd., 75c class A (quar.)	118¼c	7-2	6-2	\$4.50 preferred (quar.)	\$1.12½	6-15	6-3	Cutler-Hammer, Inc. (quar.)	50c	8-15	5-29
Canadian Celanese, Ltd., common (quar.)	120c	6-30	5-29	Cleveland Electric Illuminating—							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Detroit Steel Corp. (increased). This \$1.25 preferred was received in exchange for common stock. Holders received one preferred for each three common held.	25c	6-15	6-1	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	General Telephone Co. of Florida—	32½c	8-15	7-24
Devco & Reynolds Co., class A (increased). Class B (increased).	70c 35c	6-26 6-12	6-12 6-12	Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	83	7-1	6-18	\$1.30 preferred (quar.)	25c	8-15	7-24
Dewey Portland Cement, class A (quar.)	20c	6-10	5-22	Federal Bake Shops (quar.)	10c	6-30	6-5	\$1.32 preferred (quar.)	33c	8-15	7-24
Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	7-1	6-5	Federal Life & Casualty Co. (quar.)	25c	6-15	6-5	General Telephone Co. of Illinois—	59½c	7-1	6-5
Diamond Alkali Co. (quar.)	45c	6-12	6-1	Federal Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-22	\$2.37½ preferred (quar.)	59½c	7-1	6-5
Diamond Portland Cement (quar.)	25c	6-10	6-1	Federal National Mortgage Assn. (monthly)	20c	6-15	5-29	General Telephone Co. of Michigan—	33½c	7-1	6-15
Disbold, Inc. (quar.)	15c	6-12	6-1	Federal Pacific Electric (quar.)	20c	6-15	6-1	\$1.35 preferred (quar.)	60c	7-1	6-15
Diners' Club, Inc. (stock dividend)	5c	6-8	5-18	Federal Paper Board Co.—	28½c	6-18	5-28	\$2.40 preferred (quar.)	31½c	7-1	6-15
Di-Noc Chemical Arts (quar.)	12½c	6-30	6-19	4.60% preferred (quar.)	17½c	6-18	6-1	General Telephone Co. of Ohio—	35c	7-1	6-15
Diana Stores Corp. (quar.)	25c	6-20	5-28	Federal Screw Works (quar.)	1c	6-22	6-8	\$1.40 preferred (quar.)	25½c	7-1	6-10
Disney (Walt) Production (quar.)	10c	7-1	6-12	Federated Corp. of Delaware—	15c	6-30	6-12	\$1.25 preferred (quar.)	27½c	7-1	6-10
Distillers Corp. Seagrams, Ltd. (quar.)	130c	6-15	5-25	Class A (monthly)	30c	6-22	6-5	General Telephone Co. of the Southwest—	55c	8-1	7-10
Diversified Growth Stock Fund, Inc. (quar.)	2c	6-25	5-29	Class B (monthly)	30c	6-30	6-5	\$2.20 preferred (quar.)	55c	8-1	7-10
Dodge Manufacturing Corp.—				Federated Publications (quar.)	\$1	6-30	6-12	5.10% preferred (quar.)	25½c	7-1	6-10
\$1.55 preferred (quar.)	39c	7-1	6-19	Extra	15c	6-30	6-12	5½% preferred (quar.)	27½c	7-1	6-10
Dome Mines, Ltd. (quar.)	\$117½c	7-30	6-30	Ferro Corp.	30c	6-22	6-5	5.60% preferred (quar.)	28c	7-1	6-10
Domination Cornet, Ltd. (quar.)	12c	7-2	6-19	Pibroch Paper Products (quar.)	12½c	6-30	6-1	General Telephone Co. of Wisconsin—	\$1.12½	7-1	6-15
Domination Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Fidelity & Deposit (Maryland)—	50c	6-15	6-1	General Telephone & Electronics Corp.—	50c	6-30	8-19
Domination Steel & Coal, Ltd. (quar.)	125c	7-30	7-8	New common (stock div.)	12½c	6-30	6-1	Common (quar.)	53½c	7-1	8-19
Domination Stores, Ltd. (quar.)	\$31½c	6-15	5-19	Fidelity-Phenix Fire Insurance (quar.)	50c	6-15	6-1	4¼% preferred (quar.)	54½c	7-1	8-19
Domination Tar & Chemical Co. Ltd.—				Field (Marshall) & Co., see Marshall Field & Co.	7½c	6-19	5-27	4.36% preferred (quar.)	55c	7-1	8-19
Common (quar.)	115c	8-1	7-2	Fifteen Oil Co. (quar.)	45c	6-12	5-20	4.40% preferred (quar.)	59½c	7-1	8-19
\$1 preference (quar.)	125c	7-1	6-1	Pittol Corp. (quar.)	40c	6-15	6-5	4.75% preferred (quar.)	68c	7-1	8-19
Domineque Oil Fields (monthly)	25c	6-30	6-17	Finance Co. of America, class A (quar.)	40c	6-15	6-5	5.28% preferred (quar.)			
Donaldson Co. (quar.)	15c	6-12	6-1	Class B (quar.)	40c	6-15	6-5	General Tin Investments, Ltd.—	7c	6-15	5-29
Donnacoma Paper Co., Ltd. (quar.)	125c	7-31	6-30	Financial General Corp., common (quar.)	56½c	8-1	7-6	American certificates	37½c	7-31	7-17
Quarterly	125c	10-30	9-30	\$2.25 preferred series A (quar.)	42½c	8-1	7-6	Genesco, Inc., common (quar.)	87½c	7-31	7-17
Dover Corp., common (quar.)	25c	7-1	5-27	First Bank Stock Corp. (quar.)	15c	6-30	6-15	Genuine Parts Co. (quar.)	25c	7-1	6-12
5% preferred (quar.)	\$1.25	8-1	7-27	First General Corp.	75c	6-30	6-17	Genuine's Inc. (quar.)	17½c	7-1	6-15
Dow Brewery, Ltd.	\$137½c	7-2	6-16	First National Bank (Jersey City, N. J.)	50c	7-1	5-27	George Putnam Fund (Boston)—	10c	6-22	5-28
Dow Chemical Co. (quar.)	30c	7-15	6-15	Quarterly	85c	6-10	6-1	Quarterly from investment income	25c	6-25	6-4
Dravo Corp., 4% pfd. (quar.)	50c	7-1	6-19	First Security Corp. (s-a)	20c	6-30	6-5	Georgia-Pacific Corp., com. (quar.)		6-25	6-4
Dresser Industries (quar.)	50c	6-15	6-1	First America Corp. (quar.)	25c	6-12	6-2	Stock div. (five shares for each four held)	\$1.25	7-1	6-21
Drewry's Ltd., common (quar.)	40c	6-10	5-25	Fisher Bros. Co., common (quar.)	\$1.25	7-1	6-20	5% preferred (quar.)	\$1.15	7-1	6-21
Class B (quar.)	35c	6-10	5-25	\$5 preferred (quar.)	15c	6-13	6-3	Georgia Power, \$4.60 preferred (quar.)	\$1.23	7-1	6-15
Drilling & Exploration Co. (s-a)	12½c	7-2	6-12	Fisher Governor Co. (quar.)	130c	7-1	6-4	\$4.92 preferred (quar.)	\$1.25	7-1	6-15
Driver-Harris Co. (increased)	50c	6-12	5-29	Pittings, Ltd., class A (s-a)	5c	7-1	6-8	\$5.00 preferred (quar.)			
Draper Corp. (quar.)	25c	7-11	6-5	Platt-Utica Corp., common	45c	6-15	5-20	Getty Oil (stk. div.) (1/20th sh. of Spartan Aircraft for each share held)	25c	6-30	6-5
du Pont (E. I.) de Nemours & Co.—				Plintkote Co., new com. (initial-quar.)	\$1	6-15	5-20	Giant Portland Cement (quar.)		7-1	6-15
Common (interim)	\$1.50	6-13	5-25	\$4 preferred (quar.)	\$1.12½	6-15	5-20	Giant Yellowknife Gold Mines, Ltd.—	115c	6-29	6-5
\$3.50 preferred (quar.)	\$7½c	7-25	7-10	4½% preferred (quar.)	18c	6-20	6-10	Interim	25c	6-11	5-26
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Florida Power Corp., common (quar.)	22c	6-23	5-21	Glatfelter (P. H.) new com. (initial)	25c	8-1	7-15
Duke Power Co., common (quar.)	35c	7-1	6-15	Florida Power & Light Co.—	18c	7-1	6-15	4½% preferred (quar.)	56½c	8-1	7-15
7% preferred (quar.)	\$1.75	7-1	6-15	New common (initial)	28c	7-1	6-15	4% preferred (quar.)	57½c	8-1	7-15
Dun & Bradstreet Inc. (quar.)	40c	6-10	5-20	Florida Public Utilities, com. (quar.)	\$1.18½	7-1	6-15	Glen-Gary Shale Brick (quar.)	10c	6-11	5-25
Duncan Electric Co., class A	25c	6-10	5-29	\$1.12 preferred (quar.)	15c	6-19	5-29	Glenmore Distilleries Co., class A (increased)	17½c	6-11	6-1
Class B	25c	6-10	5-29	4¾% preferred (quar.)	25c	6-15	8-1	Class B (increased)	17½c	6-11	6-1
Dunham-Bush, Inc., common (quar.)	10c	6-15	6-1	Florida Steel Corp. (quar.)	25c	6-15	8-1	Glen Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
5% preferred (quar.)	\$1.25	6-15	6-1	Flying Tiger Line, 5% preferred A (s-a)	25c	6-30	6-15	Glen Falls Portland Cement (quar.)	20c	6-15	6-1
Dunlop Rubber Co. Ltd., ordinary (stock dividend)	25c	7-1	5-14	Food Giant Markets (stock dividend)	25c	6-30	6-1	Gildred Company (quar.)	50c	7-1	6-8
Amer. deposit rets. ord. (stock dividend)	25c	7-3	5-14	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1	Globe-News Publishing Co.	\$1.50	6-24	3-24
Duquesne Light Co., common (quar.)	27½c	7-1	6-5	3¼% preferred (quar.)	\$1¼c	6-15	6-1	Globe-Union, Inc. (increased)	25c	6-10	6-2
\$2.10 preferred (quar.)	52½c	7-1	6-5	Foot Bros. Gear & Machine—	12½c	8-1	7-10	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
3.75% preferred (quar.)	46½c	7-1	6-5	Class A (initial)	12½c	8-1	7-10	Goldblatt Bros. (quar.)	12½c	7-1	6-8
4% preferred (quar.)	51½c	7-1	6-5	Class B (initial)	10c	6-15	6-5	Goodrich (B. P.) Co. (quar.)	55c	6-30	6-5
4.10% preferred (quar.)	51½c	7-1	6-5	Foot-Burt Co.	20c	6-18	6-8	Goodyear Tire & Rubber (quar.)	60c	6-15	5-15
4.15% preferred (quar.)	51½c	7-1	6-5	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Goodyear Tire & Rubber (Canada), Ltd.—			
4.20% preferred (quar.)	52½c	7-1	6-5	Class B voting (quar.)	35c	9-1	8-24	Common (quar.)	\$1	6-30	6-10
Duro-Test Corp., 5% preferred (quar.)	\$1¼c	6-15	5-29	Class B non-voting (quar.)	35c	9-1	8-24	4% preferred (quar.)	150c	7-31	7-10
Duriron Company (quar.)	25c	6-10	5-20	Ford Motor Co. (increased quar.)	60c	6-11	5-12	Gordon Mackay Stores, Ltd., class A (quar.)	112½c	6-15	6-1
Duval Sulphur & Potash (quar.)	31½c	6-30	6-10	Ford Motor Co. of Canada, Ltd.—				Class B (quar.)	112½c	6-15	6-1
Dynamics Corp. of America—				Class A (quar.)	\$1.25	6-15	5-22	Gorham Manufacturing Co. (quar.)	50c	6-15	6-1
\$1 convertible preference (s-a)	50c	6-30	6-15	Class B (quar.)	\$1.25	6-15	5-22	Gould-National Batteries (quar.)	50c	6-15	6-2
Eagle Picher Co. (quar.)	55c	6-10	5-22	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Government Employees Insurance (quar.)	25c	6-25	6-5
East Kootenay Power, Ltd.—				Fort Wayne & Jackson RR.—				Government Employees Life Insurance (s-a)	20c	7-31	7-9
7% preferred (accum.)	\$11.75	6-15	5-31	5½% preferred (s-a)	\$2.75	9-2	8-19	Grace (W. R.) Co. (quar.)	40c	6-10	5-21
East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1	Fort Wayne Corrugated Paper Co. (quar.)	25c	6-15	6-1	Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Poster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Class A (quar.)	125c	6-15	8-25
5.20% preferred (quar.)	32½c	7-1	6-15	5½% preferred A (quar.)	68½c	7-1	6-20	Class A (quar.)	125c	12-15	11-25
Eastern Air Lines (quar.)	25c	6-15	5-18	Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-17	6-26	Graham-Paige, 6% conv. preferred (initial)	6c	7-1	6-19
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Franklin Custodian Funds, Inc.—				(Equal to 0.1283 per share)			
4½% preferred (quar.)	\$1.12½	7-1	6-8	Utilities series	7c	6-15	6-1	Grano Products (stock div.)	5c	6-11	5-25
Eastern Racing Assn., common (quar.)	7½c	7-1	6-15	Preferred stock series	8c	6-15	6-1	Grand Rapids Varnish (quar.)	10c	6-26	6-16
\$1 preferred (quar.)	25c	7-1	6-15	Franklin Life Insurance Co. (stock dividend)	10c	7-1	6-5	Granite City Steel Co. (quar.)	50c	6-26	6-10
Eastern Malleable Iron Co. (quar.)	50c	6-10	5-29	Fraser Cos., Ltd. (quar.)	\$30c	7-27	6-30	Grant (W. T.) Company, common (quar.)	55c	7-1	6-9
Eastern Stainless Steel Corp.—				Frick & Company, common (quar.)	25c	6-15	6-1	3¼% preferred (quar.)	93½c	7-1	6-9
New common (initial quar.)	22½c	7-2	6-12	6% preferred (quar.)	75c	7-1	6-15	Great Lakes Dredge & Dock Co. (quar.)	40c	6-10	5-18
Eastern States Corp. (Md.)—				Friedman, Inc. (quar.)	25c	6-10	5-29	Great Lakes Paper Co., Ltd.—			
\$7 preferred-A (accum.)	\$1.75	8-1	7-3	Friedman Realty Co. (quar.)	10c	8-15	8-1	Common (quar.)	140c	6-30	6-16
\$6 preferred-B (accum.)	\$1.50	8-1	7-3	Quarterly	10c	11-16	11-2	\$1.20 class B preference (quar.)	130c	6-30	6-16
Eastman Kodak Co., common (quar.)	37c	7-1	6-5	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	6-1	Great Lakes Power Corp., Ltd.—			
\$3.60 preferred (initial quar.)	90c	7-1	6-5	Frontier Refining Co., com. (quar.)	5c	6-15	6-1	5% preferred (quar.)	\$11¼c	6-30	6-1
Easy Washing Machine Co., Ltd.—				Fruit of the Loom, Inc.—				Great Northern Paper (quar.)	15c	6-15	6-1
5% 1st pref. A (quar.)	125c	6-12	6-3	\$3 non-com. preferred (s-a)	\$1.50	6-15	6-4	Great Southern Life Ins. Co. (Houston)—			
Echlin Mfg. (initial)	15c	7-15	7-1	Fuller (George A.) Co. (quar.)	37½c	6-30	6-17	Quarterly	40c	6-10	6-1
Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	Fundamental Investors, Inc.—				Quarterly	40c	9-10	9-1
Economics Laboratory 4¼% pfd. A (quar.)	45c	6-15	6-5	Quarterly from net investment income	11c	6-25	6-5	Great Western Financial Corp. (quar.)	12c	7-1	6-12
Economy Sailer Co. (quar.)	7½c	7-1	6-10	Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	Great Western Sugar Co., common (quar.)	30c	7-2	6-10
Ecuadorian Corp., Ltd. (quar.)	25c	6-12	5-22	Gabriel Company (quar.)	15c	6-15	6-10	7% preferred (quar.)	\$1.75	7-2	6-10
Eddy Paper, Ltd., common (quar.)	\$137½c	6-15	5-16	Garfinkel (Julius) & Co., common (quar.)	40c	6-30	6-15	Greening Wire, Ltd. (quar.)	15c	7-2	6-15
Class A (quar.)	125c	6-15	6-16	4½% convertible preferred (quar.)	28½c	6-30	6-15	Greater All American Markets (initial)	7½c	7-1	6-12
Edgewater Steel Co. (quar.)	62½c	6-12	5-29	Garrett Corp. (quar.)	50c	6-22	6-5	Green Giant Co., class A (quar.)	30c	6-10	6-1
Edison Bros. Stores, common (quar.)	45c	6-12	5-29	Garrett Freightlines, Inc.	60c	7-1	6-15	Class B (quar.)	30c	6-10	6-1
4¼% preferred (quar.)	\$1.08	7-1	6-20	Gas Service Co. (quar.)	38c	6-10	5-19	5% preferred (quar.)	\$1.25	6-15	6-4
Edison Sault Electric (increased quar.)	22½c	7-15	7-1	Gatineau Power Co., Ltd., com. (quar.)	140c	7-1	6-1	Greenwich Gas Co., common	17½c	7-1	6-1
Egry Register Co., 5½% preferred (quar.)	\$1.37½c	6-20	6-10	5% preferred (quar.)	\$1.25	7-1	6-1	\$1.50 preferred (quar.)	37½c	7-1	6-1
Electric Bond & Share Co. (quar.)	35c	6-29	6-8	General Acceptance Corp., com. (quar.)	25c	6-15	6-1	Greyhound Corp., common (quar.)	25c	6-30	6-8
Emery Air Freight (quar.)	15c	6-30	6-16	General American Industries—				4¼% preferred (quar.)	\$1.06½	6-30	6-8
El Paso Electric Co., common (quar.)	12c	6-15	5-11	Common (resumed)	10c	7-31	6-30	5% preferred (1954 series)	\$1.25	6-30	6-8
\$4.12 preferred (quar.)	\$1.03	7-1	5-11	6% conv. preferred (quar.)	75c	7-14	6-30	Greyhound Lines of Canada Ltd. (quar.)	\$18½c	6-30	6-8
\$4.50 preferred (quar.)	\$										



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1938

Lowest	Highest
30 1/2 Jan 3	40 1/2 Dec 29
43 1/2 Jan 13	71 1/2 Nov 20
102 1/2 Jan 7	120 Nov 24
14 Jan 3	20 1/2 Aug 24
37 1/2 July 15	49 1/2 Oct 26
14 1/2 Jan 2	24 1/2 Nov 18
19 1/2 Jan 3	29 1/2 Oct 14
20 1/2 Jan 2	29 1/2 Oct 14
24 1/2 Jan 6	33 1/2 Oct 9
82 Oct 1	97 Nov 11
7 Jan 2	19 1/2 Dec 29
16 1/2 Jan 28	25 1/2 Nov 18
49 1/2 Jan 13	63 1/2 Nov 21
193 1/2 Jan 8	297 Dec 16
24 1/2 Jan 3	34 Dec 31
2 1/2 Jan 3	5 July 3
11 1/2 Jan 2	20 1/2 Nov 7
14 Jan 2	26 Dec 9
72 Jan 16	80 1/2 Nov 24

Lowest	Highest
40 1/2 Jan 7	47 1/2 May 8
59 1/2 Feb 9	84 1/2 Apr 28
112 1/2 Feb 18	134 Apr 24
47 1/2 Jan 2	23 1/2 Jun 3
16 1/2 May 26	86 1/2 Feb 19
26 Jan 2	33 1/2 Jan 2
27 1/2 Apr 9	32 Jan 15
33 Jan 2	30 1/2 Mar 9
94 1/2 Jan 2	155 Jan 12
17 1/2 Jan 28	29 1/2 May 11
23 1/2 Jan 2	33 1/2 Mar 30
79 1/2 Feb 3	81 1/2 Mar 10
315 1/2 Apr 36	328 Apr 22
30 1/2 Jun 2	35 Jan 30
3 1/2 Feb 9	6 1/2 Mar 19
19 1/2 Jan 2	22 1/2 Apr 8
23 1/2 Jan 2	34 May 11
80 Jan 2	84 May 11

### STOCKS NEW YORK STOCK EXCHANGE

Par	Monday June 1
Abacus Fund	45
Abbott Laboratories common	72 1/2
4% convertible preferred	100
ABC Vending Corp	119
ACF Industries Inc	21 1/2
ACF-Wrigley Stores Inc	51 1/2
Acme Steel Co	16 1/2
Adams Express Co	28 1/2
Adams-Mills Corp	28 1/2
Addressograph-Multigraph Corp	45
Aerquip Corp	105 1/2
Air Reduction Inc common	24 1/2
4 1/2% conv pfd 1951 series	30 1/2
Alabama Gas Corp	327
Alaska Juneau Gold Mining	31 1/2
Alco Products Inc	5 1/2
Aldens Inc common	20 1/2
4 1/2% preferred	29 1/2

Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week
45	44 1/2	46	45	45	500
72 1/2	71 1/2	73	72 1/2	71 1/2	6,000
119	121 1/2	123	123	123	700
21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	14,600
51 1/2	49 1/2	50 1/2	51 1/2	50 1/2	6,900
16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,700
28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,500
45	46	47 1/2	46 1/2	46 1/2	3,900
105 1/2	106 1/2	108	107 1/2	108	1,400
24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,900
30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	25,200
327	333	333	333	333	3,300
5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,800
20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,300
80 1/2	82	82	80 1/2	81	17,800

Lowest	Highest
4 1/2 Jan 2	10 1/2 Dec 30
191 Nov 13	280 July 31
60 Jan 21	160 Dec 29
14 1/2 Apr 2	33 Dec 29
30 1/2 Jan 2	49 1/2 Nov 11
91 Apr 18	100 Dec 12
12 Dec 16	15 1/2 Oct 6
72 1/2 Apr 29	96 1/2 Oct 7
36 1/2 Jun 12	57 Dec 17
27 Jan 2	43 1/2 Oct 13
10 1/2 May 19	15 1/2 Jan 21
35 1/2 Jan 2	55 1/2 Dec 11
74 Jan 6	82 1/2 July 28
22 1/2 May 19	30 1/2 Dec 31
91 1/2 Jan 2	111 Nov 17
27 Jan 2	42 1/2 Oct 13
26 Jun 25	38 1/2 Oct 13
60 1/2 Jan 2	96 1/2 Oct 13
22 Jan 15	52 Apr 29
27 1/2 Jan 21	42 1/2 Dec 11
33 1/2 Feb 21	53 1/2 Dec 15
81 Feb 25	114 1/2 Sep 17

Lowest	Highest
9 1/2 Jan 28	13 1/2 Apr 17
93 Jan 28	101 1/2 Jun 1
160 Jan 2	200 1/2 Apr 30
32 1/2 Jan 28	44 1/2 Apr 17
44 1/2 Jan 7	63 1/2 Jan 26
12 1/2 Feb 10	18 Apr 8
92 Jan 2	18 Apr 21
19 May 1	123 May 14
48 1/2 Jan 9	21 1/2 Mar 20
39 1/2 Jan 8	64 1/2 Apr 21
10 1/2 May 7	44 1/2 Feb 24
52 1/2 Jan 5	14 1/2 Feb 4
78 1/2 Jan 26	61 1/2 May 19
26 1/2 Feb 17	83 1/2 Mar 17
104 Jan 29	32 1/2 May 28
32 1/2 May 4	113 May 27
27 May 1	39 1/2 Feb 25
77 1/2 May 11	33 1/2 Jan 8
33 1/2 Jan 8	52 Mar 31
39 Feb 12	44 1/2 Jan 7
47 1/2 Feb 11	56 1/2 Apr 6
86 1/2 Jun 4	106 1/2 Feb 5
33 1/2 May 7	35 1/2 Apr 30

Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	48,000
101 1/2	101 1/2	100	99	99	30
185	185	185	185	185	14,700
38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	30
51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	17,900
100	101	101	101	101	30
17	17 1/2	17	17 1/2	17 1/2	2,700
122 1/2	122	122	122	122	10,000
19	19	19	19	19	1,500
57 1/2	58	58 1/2	58 1/2	58 1/2	5,400
42	42 1/2	42 1/2	42 1/2	42 1/2	1,300
11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,200
60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	4,200
79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	140
31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32,500
111	111	111	111	111	600
36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,300
29 1/2	30	30	30	30	356,600
88 1/2	91	90	92	91	22,200
37	38	37	37	37	70
42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	200
49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	800
90	90 1/2	89 1/2	90 1/2	89 1/2	21,800
34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,200

Lowest	Highest
14 1/2 Jan 2	25 1/2 Oct 10
85 1/2 Jan 9	125 1/2 Oct 10
34 1/2 Jan 13	44 1/2 Nov 12
97 1/2 Jan 3	111 Oct 13
27 1/2 Apr 7	40 1/2 Oct 14
58 1/2 Dec 31	66 1/2 May 29
19 1/2 Feb 25	37 1/2 Dec 11
33 1/2 Jan 2	47 1/2 Dec 16
13 Jan 2	22 Nov 11
19 Jan 2	20 1/2 Sep 22
3 1/2 Jan 2	9 1/2 Nov 17
41 1/2 Jan 2	52 1/2 Nov 18
37 1/2 Sep 11	42 1/2 Jan 21
39 1/2 Jan 2	51 Sep 29
45 1/2 Dec 24	47 1/2 Dec 19
29 1/2 Jan 17	44 1/2 Dec 15
80 1/2 Jan 3	96 1/2 Mar 6
39 1/2 Jan 17	55 1/2 Dec 11
25 Feb 24	40 1/2 Nov 20
18 1/2 Jan 2	55 1/2 Dec 17
34 1/2 Jan 2	26 1/2 Nov 13
32 1/2 Feb 12	44 Sep 22
19 1/2 Jan 2	30 1/2 Dec 31
11 1/2 Jan 2	18 1/2 Oct 30

Lowest	Highest
24 1/2 Jan 8	33 1/2 Apr 9
118 Jan 2	160 1/2 Apr 9
105 Jan 29	48 Apr 21
33 1/2 Jan 2	118 1/2 Apr 23
58 Jan 2	38 1/2 Jan 5
29 1/2 Feb 9	64 1/2 May 29
45 1/2 Jan 2	54 1/2 May 25
20 1/2 Jan 2	29 1/2 May 14
7 1/2 Feb 13	20 1/2 Feb 11
42 Apr 24	14 1/2 Mar 18
36 1/2 May 18	80 1/2 Jan 2
47 1/2 Jan 2	40 1/2 Mar 2
44 1/2 Mar 17	61 May 29
84 Jan 15	55 1/2 Apr 28
44 Jan 15	44 May 28
38 1/2 Feb 9	91 May 11
38 1/2 Feb 9	50 Apr 17
25 Jan 2	55 1/2 May 18
25 Jan 2	38 1/2 Mar 18
29 1/2 Feb 11	45 Feb 4
14 1/2 Jun 4	34 Apr 15
18 1/2 Jan 22	18 1/2 Jan 22

Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Sales for the Week
28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	42,300
136	136	136	136	136	200
44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700
110 1/2	115	110	110	110	5,700
34	34 1/2	34	34 1/2	34	60
64	65 1/2	64	64 1/2	64 1/2	12,200
35 1/2	36	35 1/2	36	35 1/2	4,600
53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	37,800
26 1/2	26 1/2	27	27 1/2	27 1/2	22,700
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	53,300
10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,700
37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,380
48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	30
90	92 1/2	90	90	90	35,200
58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,000
44 1/2	44 1/2	44	44	44	95,600
49 1/2	50 1/2	49	50 1/2	49 1/2	7,900
34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,700
40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	13,700
31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,600
14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,100

Lowest	Highest
16 1/2 Jan 2	41 1/2 Dec 1
73 Jan 13	134 Dec 11
13 Jan 3	18 Aug 27
94 Jan 31	108 Apr 21
13 Feb 27	17 1/2 Nov 18
16 Jan 2	21 1/2 July 28
96 Jan 2	111 Jun 3
32 1/2 Jan 2	59 1/2 Nov 17
79 Jan 14	85 1/2 Jun 10
17 1/2 Jan 17	30 1/2 Oct 13
92 Jan 2	102 Oct 20
20 1/2 Feb 28	31 Dec 18
11 Jan 3	16 1/2 Nov 21
8 Jan 2	41 1/2 Dec 16
48 1/2 Jan 2	69 1/2 Nov 17
20 1/2 Jan 2	35 1/2 Dec 2
34 1/2 Sep 12	40 1/2 Nov 14
33 1/2 Apr 7	49 1/2 Aug 8
11 1/2 Jan 2	16 1/2 Dec 30
144 1/2 Nov 26	157 May 12

Lowest	Highest
31 Mar 13	35 1/2 Apr 15
122 Feb 9	177 Jun 2
104 Mar 12	25 May 27
16 1/2 Jan 2	110 Mar 30
19 1/2 Jun 4	18 1/2 Feb 24
101 Jun 3	20 1/2 Jan 2
80 Jan 28	105 Feb 25
41 Apr 1	84 May 19
25 1/2 Jun 2	34 1/2 Jan 16
92 1/2 May 7	98 Jan 22
27 Apr 22	32 1/2 Jan 22
13 1/2 Jun 5	15 1/2 Feb 19
61 1/2 May 22	43 1/2 Jan 15
32 1/2 Jan 7	73 1/2 Apr 14
63 1/2 May 14	63 1/2 May 14
38 1/2 Jan 7	46 1/2 Feb 18
43 1/2 Jun 4	49 1/2 Mar 4
15 1/2 Jan 6	54 1/2 Mar 3
140 1/2 Jun 1	152 Mar 17

340	41 1/2	x34	34 1/2	33 3/4	50 1/2	49 3/4	50 1/2	43 3/4	43 3/4	500
32 1/2	32 1/2	x31	40 1/2	40 1/2	40 1/2	33 1/2	34 1/2	50	50 1/2	14,200
14 1/2	15 1/2		14 1/2	14 1/2	31 1/2	31 1/2	31 1/2	33 1/2	34	8,200
					14 1/2	14 1/2	30 1/2	30 1/2	31	100
							14 1/2	15 1/2	15	3,600
										21,100
39 1/2	33 3/4	33	33 1/2	x32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	2,000
169 1/2	175 1/2	171	177	173 1/2	175	167	174 1/2	162	167	8,900
17 1/2	19	17 1/2	18 3/4	18	18 3/4	17 1/2	18	17	17	5,900
105	118	102	120	*102	120	*102	120	*102	120	400
17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	18	*17 1/2	17 1/2	3,400
19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	30
101 1/2	104	*101	104	101	101 1/2	*100 1/2	102	*100 1/2	102	21,200
82 1/2	84	81 1/2	83 3/4	82 1/2	83 3/4	79	82 1/2	78	80 1/2	30
82 1/2	82 1/2	82 1/2	82 1/2	*81	82 1/2	*81	82 1/2	*81	82 1/2	35,100
51	51	50 1/2	50 1/2	51 1/2	51 1/2	52	52 1/2	52	52 1/2	180
26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26	18,500
92 1/2	95 1/2	*93	95 1/2	95 1/2	95 1/2	95 1/2	96	94 1/2	95	1,000
30 1/2	30 1/2	30 1/2	31 3/4	30 3/4	31	30 1/2	31 1/2	30 3/4	31	95,600
14 1/2	14 1/2	14	14 1/2	14	14	*13 1/2	14 1/2	13 1/2	13 1/2	7,900
37 1/2	39	37 3/4	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 3/4	37 3/4	
61 1/2	62 1/2	61 1/2	62 1/2	*61 1/2	62 1/2	62	62 1/2	61 1/2	62 1/2	
42 1/2	43 1/2	42 1/2	43	42 1/2	43	42 1/2	43	*61 1/2	62	
46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	42 1/2	43			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Per

Monday

Tuesday

Wednesday

Thursday

Friday

Sales for the Week Shares

29 Jan 2

44% Dec 18

43% Jan 2

49% Feb 11

Archer-Daniels-Midland

No par

45 1/2

45 1/2

45

45 1/2

45 1/2

45 1/2

44 1/2

45 1/2

3,100

22 Feb 25

41% Aug 4

35 1/2 Jun 5

40% Jan 26

Argo Oil Corp.

5

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

36 1/2

35 1/2

36 1/2

3,700

39% Apr 7

67% Dec 19

64% May 7

75 1/2 Jun 1

Armco Steel Corp.

10

74 1/2

75 1/2

73 1/2

74 1/2

73 1/2

74

73 1/2

74

14,000

12% Feb 10

24% Dec 31

23 May 7

30% Feb 24

Armour & Co.

5

24 1/2

25 1/2

23 1/2

24 1/2

23 1/2

24 1/2

24

24 1/2

40,300

22% Jan 2

39% Dec 17

35 1/2 Feb 9

46 May 25

Armstrong Cork Co common

1

45 1/2

45 1/2

44 1/2

45 1/2

45 1/2

45 1/2

44 1/2

45 1/2

7,600

80 Nov 3

90 May 5

80 1/2 May 27

86 1/2 Apr 7

\$3.75 preferred

No par

81 1/2

81 1/2

81 1/2

81 1/2

80 1/2

81

80 1/2

80 1/2

190

25% Apr 7

22% Sep 29

20 Jan 22

23 Mar 16

Arnold Constable Corp.

5

22 1/2

23

22 1/2

22 1/2

22 1/2

23

21 1/2

22 1/2

150

3% Jan 8

27% Sep 2

11 1/2 Jun 3

17% Jan 27

Artloom Industries Inc.

1

12

12 1/2

12

12

11 1/2

12

11 1/2

12

16,400

15 Feb 25

19% Dec 30

19 Jan 2

25% May 15

Arvin Industries Inc.

2.50

23 1/2

25 1/2

24 1/2

25 1/2

24 1/2

24 1/2

24 1/2

24 1/2

2,700

27% Jan 12

34% Dec 10

31 1/2 Feb 11

40% May 19

Ashland Oil & Refining common

1

23 1/2

23 1/2

23 1/2

23 1/2

22 1/2

23 1/2

22 1/2

25

19,300

6% Jan 9

10% Aug 8

10% Jan 2

13% Feb 19

2nd preferred \$1.50 series

No par

37 1/2

38

37

37

36 1/2

37

36 1/2

36 1/2

2,100

29 Jan 2

46% Nov 19

44 Feb 13

53 1/2 May 4

ASR Products Corp.

10

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

7,600

94% Jan 6

105 May 5

101 1/4 Jun 5

107 1/2 Mar 31

Associated Dry Goods Corp.

1

50 1/4

50 1/4

49 3/4

50

50 1/4

50 1/4

50

50 1/2

2,600

67 Jan 2

96 Dec 19

71 1/2 Apr 24

88% Jan 2

5.25% 1st preferred

100

102 1/2

104

102 1/2

102 1/2

101 1/4

103

101 1/4

103

101 1/4

101 1/4

60

Associates Investment Co

10

78

79 1/4

76

77

77

77 1/2

77

77 1/2

76 1/2

76 1/2

1,500

17% Jan. 2

28% Dec 31

27% Jan 28

31% Jan 15

Atchafalpa Topeka & Santa Fe—

28 1/2

28 1/2

28 1/2

28

28 1/2

28 1/2

28 1/2

28 1/2

47,500

9% Jan 2

10% Dec 18

10 Jan 7

10% Mar 4

Common

10

10

10 1/2

10

10 1/2

10

10 1/2

10

10 1/2

20,600

29% Jan 10

41% Nov 10

39% Jan 2

47 Apr 15

5% non-cumulative preferred

10

10

10 1/2

10

10 1/2

10

10 1/2

10

10 1/2

51,600

86% Jan 8

92 Feb 28

85 May 18

92 Jan 6

Atlantic City Electric Co com

6.50

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

43 1/4

1,900

27% Jan 2

53 1/2 Dec 30

47 1/2 Feb 17

62 1/2 May 25

4% preferred

100

86

87 1/2

86

86

85

87

85

85

9

34% Feb 25

45% Nov 13

43 1/2 Jan 5

53 1/4 Apr 17

Atlantic Coast Line RR

No par

60 1/2

60 1/2

59 1/2

60

59

59 1/2

58

59

4,200

78% Oct 29

90 Jan 15

79 1/2 Jun 4

86 1/2 Mar 3

Atlantic Refining common

10

47 1/4

47 1/4

47

47 1/4

45 1/4

47

45 1/4

47

20,400

6% Jan 2

8% Aug 8

6% May 18

8% Jan 26

\$3.75 series B preferred

100

80 1/4

81 1/4

80

81

81 1/2

79 1/2

80 1/2

80

80

630

14% Jan 2

17% Aug 5

15% Jun 2

16% Feb 11

Atlas Corp common

1

6 1/2

7

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

26,300

87 Jun 30

72% Sep 22

68 1/2 Jan 27

84 1/2 May 5

5% preferred

20

15 1/2

16

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

3,000

7% Jan 2

25% Dec 19

16 1/2 May 27

24% Feb 18

Atlas Powder Co

20

78 1/2

78 1/2

78

80

82

82

82

84 1/2

900

16% Jan 8

28% Dec 19

22 1/2 Apr 28

27 1/2 Jan 13

Austin Nichols common

No par

17 1/2

18

18

20 1/2

20 1/2

21 1/2

19 1/2

19 1/2

5,300

22% Aug 6

29 1/2 Dec 30

25 1/2 Apr 29

29 1/2 Feb 5

Conv prior pref (\$1.20)

No par

22 1/2

23

23

23 1/2

24

24

22 1/2

23 1/2

22 1/2

22 1/2

3,600

5% Jan 2

13% Dec 11

10 1/2 Jan 7

17% May 25

Automatic Canteen Co of Amer

2.50

16 1/4

16 1/4

15 1/2

16 1/2

15 1/2

16 1/2

15 1/2

16

102,000

3% Jan 9

10% Nov 21

8 Apr 7

12 1/2 Jun 5

Babbitt (B T) Inc.

1

11 1/2

11 1/2

10 1/2

11 1/2

11

11 1/4

10 1/2

11 1/4

x11

12 1/4

37,500

26 Jun 24

34 Jan 20

30% Feb 9

41 1/2 Jun 1

Babcock & Wilcox Co

9

40 1/2

41 1/2

39 1/4

40

39 1/2

40 1/2

39 1/2

40 1/2

40 1/2

34,900

9% Jan 10

15 Nov 3

13 1/2 Jan 6

16 1/4 Apr 3

Baldwin-Lima-Hamilton Corp

13

16 1/2

16 1/4

15 1/2

16 1/4

15 1/2

16 1/4

16

16 1/2

16

16 1/4

51,600

34% Jan 6

45 Nov 6

43 1/2 Jan 8

49 1/2 Mar 11

Baltimore Gas & Elec com

No par

47 1/4

47 1/2

47

47 1/4

46 1/4

46 1/4

45 1/2

46

46

46 1/4

4,100

85 Sep 4

105 1/2 July 3

94 Jun 5

101 1/2 Feb 5

4 1/2% preferred series B

100

97 1/4

98 1/2

97 1/2

98 1/2

97 1/2

98

95 1/2

97 1/2

94

95

500

85 Dec 18

95 Feb 24

84 May 5

89 Apr 28

4% preferred series C

100

87 1/2

88 1/2

87 1/2

87 1/2

87 1/2

88 1/2

87 1/2

87 1/2

87 1/2

87 1/2

70

22% Apr 7

45% Oct 6

41 1/4 Feb 9

47 1/4 Apr 17

Baltimore & Ohio common

100

44

44 1/2

43 1/2

44 1/2

44

44 1/2

43

44 1/2

43 1/4

44 1/4

22,700

45% Apr 7

63% Nov 13

61 Jun 1

66 Jan 20

4% noncumulative preferred

100

61

61

62

63

63

63 1/2

62

62

62

62

1,000

29% Jan 2

48 Oct 29

34 1/2 May 19

40 Jan 6

Bangor & Aroostook RR

1

34 1/2

35

34 1/2

34 1/2

35

35 1/2

35

35

34 1/2

34 1/2

700

48% May 27

64% Oct 22

54 1/2 May 11

64 1/2 Jan 27

Barber Oil Corp.

10

57 1/2

58

57

57 1/2

57 1/2

57 1/2

57

57

56 1/2

56 1/2

1,400

16% Jan 6

30% May 7

23 1/2 Jan 9

30 1/2 May 11

Basic Products Corp.

10

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

28

5,000

43% Apr 8

58 Dec 4

52 1/2 Jan 8

66% Feb 27

Bath Iron Works Corp.

10

55 1/4

58 1/4

57 1/2

58 1/2

57

57 1/2

56 1/4

56 3/4

55 1/2

56 1/2

4,400

33% Mar 24

36 Dec 10

27 Feb 9

35 1/2 May 4

Bausch & Lomb Optical Co.

10

32 1/2

32 1/2

32 1/2

32 1/2

32

32 1/2

y30 1/4

31 1/4

30

30 3/4

3,700

16% Jan 7

31 Dec 23

28 1/2 Jan 2

46 May 12

Bayuk Cigars Inc.

No par

38 1/2

39 1/4

38

38

38 1/2

39

39

39 1/4

39 1/4

3,000

33% Jan 3

47% Sep 9

44 Jan 2

50 Mar 19

Beatrice Foods Co common

12.50

49

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

49 1/2

50

50

1,400

137 Jan 3

174 Aug 22

178 Jan 23

190 May 6

3% conv prior preferred

100

185

195

185

195

185

195

187

197

187

197

20

93 Jan 9

104 Jun 5

95 Jan 5

100 1/2 Mar 26

4 1/2% preferred

100

96 1/4

96 1/4

96 1/4

96 1/4

96

97 1/2

96

97 1/2

96

97 1/2

20

10% Jan 2

20 Dec 29

19 1/2 Jan 2

24 1/2 May 25

Beaunit Mills Inc.

2.50

22 1/4

22 1/4

22 1/4

22 1/4

22 1/2

23

23

23 1/2

23 1/2

12,600

18% May 16

40% Dec 19

36 1/4 Jan 7

74 1/4 May 6

Beckman Instruments Inc.

1

64

66 1/2

62

65

63 1/2

65 1/2

61

64 1/2

61 1/2

62 1/2

23,400

73% Jan 2

83 May 22

80 1/4 Jan 13

84 Feb 9

Beck Shoe (A S) 4 1/4% pfd

100

82 1/4

83 1/2

82 1/4

83 1/2

82 1/4

83 1/2

82 1/4

83 1/2

82 1/4

83 1/2

4,300

18 Jan 2

30% Oct 29

28 1/2 Jan 2

40 1/4 Apr 23

Beech Aircraft Corp.

10

37 1/2

38 1/4

37

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

37 1/2

30

29% May 19

36% Oct 31

35 1/2 Jan 9

42 Apr 10

Beech Creek RR

50

40 1/2

42

40 1/2

42

40 1/2

41 1/2

40 1/2

41 1/2

41

41

20

28% Jan 2

44 Dec 2

36 May 28

43 1/2 Jan 2

Beech-Nut Life Savers Corp

10

36 1/2

37

36 1/2

37

37

37 1/2

36 1/2

37 1/2

36 1/2

37 1/2

2,800

10% Jan 2

13% Dec 17

13 1/4 Jan 5

15 1/4 Mar 4

Belding-Hemlinway

1

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

900

14% Feb 25

23% Aug 27

19 Feb 26

24% May 11

Bell Aircraft Corp.

1

21 1/2

21 1/2

21 1/2

21 1/2

21

21 1/2

20

20 1/2

20

20 1/2

9,200

90 Mar 4

93 Sep 22

58 1/2 Apr 24

73 May 4

Bell & Howell Co common

5

65 1/2

67 1/2

67

68 1/2

68 1/2

70

66 1/2

69 1/2

66

67 1/2

22,300

92 1/2 Jan 13

95 May 5

4 1/4% preferred

100

93

95 1/2

93

95 1/2

93

95 1/2

93

95 1/2

93

95 1/2

20

44% Apr 10

74 1/2 Dec 12

66 Jan 16

89 May 14

Bendix Aviation Corp.

5

84

85 1/4

84

84 1/2

84 1/2

85 1/2

85

86 1/2

x84

85 1/4

11,000

18% Jan 2

27% Dec 24

24 1/2 May 11

28 1/2 Mar 3

Beneficial Finance Co common

1

25

25 1/2

24 1/2

25 1/2

24 1/2

25

25

25 1/2

25

25 1/2

4,100

45 Jan 6

50% July 21

48 1/4 Jan 6

52 Apr 1

5% preferred

50

49

49

49

50

49

50

49 1/2

49 1/2

700

21 Jan 2

1% Oct 13

1 1/2 Feb 18

2 Mar 23

Benguet Consolidated Inc

1 peso

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

46,500

28% Jan 6

36 1/2 Dec 2

36 1/2 Jan 6

41 1/4 Apr 1

Best & Co Inc

1

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

38 1/2

700

33% Jan 2

79% Nov 6

78 1/4 Jan 2

114 Apr 23

Bestwall Gypsum Co.

1

106

107

104

105 1/2

104

104

103

105

102 1/4

102 1/4

3,000

36% Jan 13

54% Oct 14

49 1/4 May 11

55 1/2 Feb 2

Bethlehem Steel (Del) common

8

43

43 1/2

42

42 1/2

41 1/2

42 1/2

41

41

41 1/2

41 1/2

4,600

143 Oct 2

159 1/2 Jun 12

142 Jun 4

155 Feb 11

7% preferred

100

143

143

142 1/2

143 1/2

142 1/2

142 1/2

142

142

140 1/2

142 1/2

400

6% Jan 2

15% Dec 9

12 1/2 Jan 5

17 1/2 Apr 3

Bigelow-Sanford Carpet (Del) com

5

14 1/4

15 1/4

14 1/4

15

14 1/4

15

14 1/4

15

14 1/4

14 1/4

8,300

26 Jan 2

76 Dec 12

70 Jan 12

77 Feb 4

4 1/2% pfd series of 1951

100

72 1/2

74

72 1/2

74

72 1/2

74

72 1/2

74

72 1/2

74

90

36 Jan 30

59% Dec 9

53 Jan 23

67 1/2 Apr 6

Black & Decker Mfg Co

1

61

61

61

61

60 1/2

61 1/4

60

60 1/2

60

60

1,300

23% Jan 2

37% Oct 28

36 1/4 Jan 6

48 1/4 May 14

Blaw-Knox Co

10

47

47 1/2

46

46 1/2

46 1/4

46 1/2

45 1/2

46 1/2

45 1/2

45 1/2

5,100

18 July 1

26 1/2 Dec 11

24 1/4 Mar 31

28 1/4 May 25

Bliss & Laughlin Inc

2.50

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

4,000

12% Jan 2

18% July 28

17 1/2 Feb 9

20% Apr 24

Bliss (E W) Co

1

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

8,000

34% Feb 25

58% Oct 30

36 1/2 Jun 5

46 1/4 Jan 5

Boeing Airplane Co

1

37 1/4

37 1/2

37 1/2

37 1/2

37

37 1/2

36 1/2

37 1/2

36 1/2

36 1/2

45,000

14% Jan 2

22% Oct 10

21 1/4 Jan 2

25% May 14

Bohn Aluminum & Brass Corp

5

33

33 1/2

32 1/2

33 1/2

32

32 1/2

31

31 1/2

30 1/4

30 1/4

5,200

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
10 1/2 Jan 2	19 1/2 Dec 8	17 1/2 Jan 2	23 1/2 Apr 10	Capital Airlines Inc.	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,500	
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	52 Jan 1	Carborundum Co.	5	48 1/2	52	49 1/2	51 1/2	50 1/2	50 1/2	24,800	
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Phillip) Mfg Co.	10	44 1/2	44 1/2	43 1/2	44	43 1/2	43 1/2	2,100	
94 1/2 Apr 9	103 July 3	97 1/2 Jun 2	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry	100	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	440	
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/2 Jan 19	Carolina Power & Light	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	5,300	
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	94 1/2 May 15	Carpenter Steel Co.	5	87 1/2	90	88 1/2	88 1/2	88	88 1/2	8,900	
32 1/2 Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	10	42	43 1/2	41 1/2	42 1/2	41 1/2	42	14,900	
38 1/2 Jan 3	47 July 1	42 Jun 1	46 1/2 Jan 27	4 1/2 preferred	50	42	42	43	43	42 1/2	42 1/2	340	
20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	Carriers & General Corp.	1	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	400	
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	50 1/2 Apr 16	Cartier Products Inc.	1	53 1/2	54 1/2	53 1/2	54	53 1/2	54	11,000	
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	Case (J I) Co common	12.50	23 1/2	23 1/2	22 1/2	24 1/2	23 1/2	23 1/2	51,700	
101 1/2 Jan 2	110 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	7 1/2 preferred	100	116 1/2	116 1/2	116 1/2	117 1/2	116 1/2	117 1/2	150	
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 1/2 2nd preferred	7	7	7	7	7	7	7	2,700	
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	110 May 18	Caterpillar Tractor common	10	101 1/2	102 1/2	101 1/2	103	102 1/2	103 1/2	12,400	
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	4.20 preferred	100	94 1/2	94 1/2	94 1/2	95	94 1/2	95	140	
12 Jan 2	30 1/2 Dec 16	27 Jan 16	30 1/2 May 28	Celanese Corp of Amer com	No par	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39 1/2	53,100	
99 Jan 2	116 1/2 Nov 5	117 Jan 5	125 1/2 May 13	When issued	No par	123	124 1/2	124 1/2	125	123	125	10	
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	87 1/2 May 28	7 1/2 2nd preferred	100	87 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87	1,900	
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	4 1/2 conv preferred series A	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,100	
17 1/2 Jan 2	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	1	18 1/2	19	18 1/2	19	18 1/2	19	700	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	5 preferred	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	5	16 1/2	17	16 1/2	17	16 1/2	17	1,300	
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 May 21	Central Foundry Co.	1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	4,700	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	Central of Georgia Ry com	No par	74	76	74	76	74	76	1,500	
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 20	5 preferred series B	100	19 1/2	20	19 1/2	20	19 1/2	20	3,000	
28 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 23	Central Hudson Gas & Elec	No par	34	34	34	34	33 1/2	34	1,500	
93 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	Central Illinois Lgt common	No par	96 1/2	96	96	97	96 1/2	97	200	
31 1/2 Jan 10	42 1/2 Dec 31	40 Feb 19	46 1/2 May 11	4 1/2 preferred	100	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,300	
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	1,100	
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	Central & South West Corp	5	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	6,400	
19 Jan 16	29 1/2 Sep 3	18 May 26	28 1/2 Jan 16	Central Violette Sugar Co.	9.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700	
7 Jan 3	12 1/2 Sep 23	8 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	1,000	
24 1/2 Mar 3	48 1/2 Nov 12	40 1/2 Apr 28	50 1/2 Mar 5	Cerro de Pasco Corp.	5	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	15,400	
8 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	Certain-Teed Products Corp.	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	22,900	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	Cessna Aircraft Co.	1	73	74	71 1/2	73 1/2	70 1/2	71 1/2	7,400	
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	27,300	
		52 Apr 1	61 Apr 27	Chain Belt Co.	10	57	57 1/2	58 1/2	59 1/2	58 1/2	59 1/2	600	
34 Jan 2	43 Aug 14	39 1/2 Jun 5	50 1/2 Feb 24	Champion Paper & Fibre Co—	No par	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41	3,000	
91 Jan 2	100 1/2 May 21	90 1/2 Jun 4	99 Mar 4	Common	No par	91	94	90 1/2	92	90 1/2	90 1/2	290	
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	\$4.50 preferred	100	44 1/2	44 1/2	43 1/2	44 1/2	44	45	10,500	
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	12,600	
31 1/2 Jan 2	55 1/2 Nov 14	33 Jun 4	42 1/2 Jan 9	Champion Oil & Refining Co.	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	12,900	
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	Chance Vought Aircraft Inc.	1.25	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	4,900	
31 1/2 Nov 25	39 1/2 Sep 19	29 1/2 Apr 9	36 1/2 Jan 5	Checker Motors Corp.	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	13,700	
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	Chemway Corp.	1	13 1/2	13 1/2	13 1/2	15 1/2	14 1/2	15 1/2	13,000	
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 May 29	Chesapeake Corp of Va.	1	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	1,300	
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake & Ohio Ry common	25	71 1/2	72	71 1/2	71 1/2	71 1/2	71 1/2	8,900	
69 Apr 17	100 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	3 1/2 convertible preferred	100	113	118 1/2	113	118 1/2	110 1/2	118 1/2	240	
9 Mar 14	16 Sep 24	13 1/2 Apr 1	18 1/2 Apr 30	Chicago & East Ill RR com	No par	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,000	
17 1/2 Mar 10	33 1/2 Sep 3	25 Jan 8	34 May 1	Class A	40	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	31	130	
26 1/2 Jan 10	49 1/2 Nov 14	46 1/2 Jan 2	53 Jan 16	Chic Great Western Ry com Del	50	49 1/2	50	49 1/2	49 1/2	48	48	680	
31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	5 preferred	100	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	200	
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 1/2 Jan 9	Chic Mly St Paul & Pac	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	35,000	
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 22	5 series A noncum pfd	100	70	71	68 1/2	68 1/2	69 1/2	69 1/2	1,500	
12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 Jan 22	Chic & North Western com	No par	28	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,000	
18 1/2 Jan 2	40 1/2 Nov 10	36 1/2 Mar 26	43 1/2 May 25	5 preferred series A	100	42 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2	2,800	
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	33 1/2 Jan 1	Chicago Pneumatic Tool	8	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	32 1/2	22,700	
19 1/2 Jan 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	Chicago Rock Isl & Pac RR	No par	35	36	34 1/2	34 1/2	34 1/2	35 1/2	12,300	
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	Chicago Yellow Cab	No par	32 1/2	34	32 1/2	34	34	35	35	
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	16 1/2 Feb 24	Chickasha Cotton Oil	5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	200	
44 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	72 1/2 May 20	Chrysler Corp	25	67 1/2	69 1/2	65 1/2	67 1/2	65 1/2	67 1/2	60,800	
28 1/2 Jan 8	35 1/2 Dec 30	32 1/2 Jun 1	37 Jan 21	Cincinnati Gas & Electric—	8.50	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	11,500	
83 Oct 7	95 1/2 July 8	85 Apr 17	91 1/2 Feb 16	Common	100	86	86	85 1/2	86	85	85	580	
99 Sep 12	106 1/2 Apr 22	98 1/2 May 15	102 1/2 Jan 12	4 1/2 preferred	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100	2,300	
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	46 1/2 May 1	Cincinnati Milling Machine Co.	10	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	13,100	
44 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	61 1/2 Jun 4	C I T Financial Corp.	No par	59 1/2	60	59	60	60 1/2	61 1/2	15,000	
44 1/2 Feb 27	63 1/2 Aug 11	55 1/2 Jun 4	64 1/2 Jan 26	Cities Service Co.	10	56 1/2	57 1/2	56 1/2	56 1/2	55 1/2	56 1/2	2,700	
10 1/2 Jan 21	17 1/2 Sep 2	15 Feb 5	27 1/2 Mar 20	City Investing Co common	5	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	10,200	
102 Feb 14	102 Feb 14	103 1/2 Jan 19	103 1/2 Jan 19	5 1/2 preferred	100	102 1/2	105	102 1/2	105	102 1/2	105	47	
35 1/2 Jan 17	45 1/2 Dec 2	43 Jan 9	49 1/2 Mar 2	City Products Corp.	No par	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	2,900	
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 May 8	18 1/2 Jan 2	City Stores Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100	
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	77 1/2 May 14	Clark Equipment Co.	15	74	74 1/2	73 1/2	74 1/2	74	74 1/2	10	
130 Sep 17	155 Nov 28	157 Apr 29	165 Feb 27	C C C & St Louis Ry Co com	100	152	157	152	157	152	154	5,300	
67 July 18	76 Dec 11	76 Jan 30	81 Jun 4	5 noncumulative preferred	100	78	83	78	83	78	83	280	
37 1/2 Feb 25	55 Dec 30	45 1/2 Jun 4	55 1/2 Jan 2	Cleveland Electric Illum com	15	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	900	
96 Sep 22	106 1/2 May 20	96 1/2 Jun 5	101 Mar 20	\$4.50 preferred	No par	96 1/2	98	96 1/2	97	96 1/2	97	40	
59 Oct 8	64 1/2 Aug 4	63 Jan 6	65 1/2 Feb 20	Cleveland & Pitts RR 7 1/2 gtd	50	62 1/2	64	63	64 1/2	63	63	9,000	
34 1/2 Sep 10	37 Feb 10	35 Apr 22	38 Feb 3	Special guaranteed 4% stock	50	37	38 1/2	37	38	37	37	4,200	
15 1/2 Jan 2	25 1/2 Dec 19	24 1/2 Jan 2	38 1/2 May 6	Clevite Corporation	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	50	
32 Jan 2	53 Dec 30	46 Jan 28	63 Feb 25	Cluett Peabody & Co com	No par	52 1/2	54	52 1/2	53 1/2	54	54 1/2	20,800	
127 Jan 6	134 Dec 12	130 1/2 May 14	130 1/2 Jan 16	7 1/2 preferred	100	133 1/2	134	134	134	133 1/2	134	320	
96 Jan 15	97 May 27	88 Jan 28	96 Apr 27	4 1/2 2nd preferred	100	90	96	90	98	90	98	4,800	
98 1/2 Jan 2	132 1/2 Dec 31	119 1/2 Feb 9	151 May 25	Coca-Cola Co	No par	145	146 1/2	140 1/2</					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	
44 Jan 15	63 Dec 30	55 Jun 5	66 Mar 5	Continental Insurance	5	57 58 1/2	56 57 1/2	56 57 1/2	57 1/2	55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	12,500
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/2 Apr 20	Continental Motors	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	21,500
36 1/2 Feb 12	64 Dec 22	56 1/2 May 26	69 1/2 Jan 26	Continental Oil of Delaware	5	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	23,900
28 1/2 Jan 3	66 1/2 Nov 14	55 1/2 Jan 8	78 1/2 Mar 10	Continental Steel Corp.	14	73	73	72 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	70 1/2	1,300
18 1/2 Jan 2	37 1/2 Dec 18	36 1/2 Jan 2	44 1/2 May 22	Cooper-Bessemer Corp.	5	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	7,400
16 1/2 Jan 12	34 1/2 Oct 13	24 1/2 Apr 29	33 1/2 Mar 17	Copper Range Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,700
19 1/2 May 20	41 Dec 31	39 1/2 Jan 7	48 1/2 Mar 17	Copperweld Steel Co. common	5	44 1/2	46 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	8,900
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/2 Jan 8	5% convertible preferred	50	49	50	49 1/2	49 1/2	49	50	49 1/2	50	49 1/2	10
52 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	88	95	86	95	86	95	86	95	86	13,900
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 Jun 1	Corn Products Co. (Del.)	1	59 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	3,800
12 1/2 Apr 16	24 1/2 Dec 8	20 1/2 Jan 7	29 1/2 May 7	Cornell Dubilier Electric Corp.	1	26	26	26	26 1/2	26	26 1/2	26	26	26	7,200
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	132 Jun 2	Corning Glass Works common	5	131 1/2	131 1/2	129 1/2	132	127 1/2	128 1/2	127 1/2	128 1/2	125 1/2	2,100
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	26,500
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	88	86	88	86	2,100
15 1/2 Jan 2	20 1/2 Nov 6	18 1/2 Jan 2	22 1/2 May 25	Cosden Petroleum Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	1,200
4 1/2 May 9	9 1/2 Nov 5	8 1/2 Jan 5	14 1/2 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,500
17 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1	4	4	4	4 1/2	4	4 1/2	4	4 1/2	4	100
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Crane Co. common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	100
78 Nov 5	86 Jun 16	78 May 27	85 Mar 30	3 1/2% preferred	100	77	79 1/2	77	79	77	79	77	79	76	100
28 1/2 Jan 3	40 1/2 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	38 1/2	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
14 1/2 Mar 3	20 1/2 Nov 28	16 1/2 Jan 2	23 1/2 Apr 15	Crescent Petroleum Corp. com.	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,500
23 Aug 18	29 1/2 Dec 10	25 1/2 Jun 4	28 1/2 Mar 9	5% conv preferred	25	26 1/2	26 1/2	26 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	2,300
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	Crown Cork & Seal common	2.50	32 1/2	32 1/2	31 1/2	32	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	11,400
25 1/2 Jan 3	41 1/2 Dec 16	37 1/2 May 27	44 Jan 20	52 preferred	No par	36 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	300
43 1/2 Apr 11	58 1/2 Nov 20	51 Jun 5	60 1/2 Jan 6	Crown Zellerbach Corp. common	5	54 1/2	55	54	54 1/2	54	54 1/2	52 1/2	54 1/2	51 1/2	24,500
92 1/2 Nov 7	101 1/2 Nov 25	93 1/2 Jun 2	98 1/2 Apr 21	\$4.20 preferred	No par	93 1/2	94	93 1/2	94 1/2	94	94 1/2	94	94 1/2	94	270
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co. of America	12.50	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	20,800
16 Dec 31	27 1/2 Jan 24	12 1/2 May 27	21 1/2 Jan 6	Rights	1	13 1/2	13 1/2	13	13 1/2	13	13	13	13	13	463,500
18 1/2 Jan 17	27 1/2 Sep 10	22 May 28	37 1/2 Jan 16	Cuba RR 6% noncum pld	100	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	300
7 1/2 Jan 2	15 Dec 3	12 1/2 May 7	17 1/2 Mar 4	Cuban-American Sugar	10	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	12 1/2	5,800
56 Jan 2	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co. common	5	71	71 1/2	71	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	71	11,600
6 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	14 1/2 Jan 22	4 1/2% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600
29 Jan 13	39 Dec 18	35 1/2 May 28	41 1/2 Jan 20	Cunco Press Inc.	5	35 1/2	37	35 1/2	36 1/2	36 1/2	36 1/2	34 1/2	36	35	100
8 1/2 Apr 3	16 1/2 Oct 30	11 1/2 Jun 5	16 1/2 Jan 21	Cunningham Drug Stores Inc.	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,700
53 1/2 July 24	63 1/2 Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	63 1/2	64	63	63 1/2	63	63 1/2	63	63 1/2	63	100
18 1/2 Jun 6	23 1/2 Nov 14	21 1/2 Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	21,100
20 1/2 Mar 5	31 1/2 Oct 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	36 1/2	34 1/2	1,200
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/2 Apr 9	Curtiss-Wright common	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,200
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	91 1/2 May 13	Class A	1	87 1/2	88	87 1/2	88 1/2	88	88 1/2	88 1/2	88 1/2	88 1/2	3,300
41 1/2 Apr 3	61 1/2 Dec 18	60 1/2 Feb 9	76 May 25	Class A	1	72	72 1/2	72	72 1/2	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	2,100
83 1/2 Jan 15	92 Aug 6	90 Mar 6	91 1/2 Feb 16	Dana Corp. common	1	90	92	90	92	90	92	90	92	90	11,700
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/2 May 28	3 1/2% preferred series A	100	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	6,800
30 Mar 10	39 1/2 Nov 28	34 Feb 6	49 1/2 Jan 18	Dan River Mills Inc.	5	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	5,800
43 1/2 Jan 2	56 1/2 Dec 30	51 1/2 May 7	61 Jan 14	Daystrom Inc.	10	52	52 1/2	52	52 1/2	51 1/2	52 1/2	51 1/2	52	51 1/2	60
75 1/2 Nov 13	87 Jan 22	76 Jun 3	82 Apr 10	Dayton Power & Light common	7	76	77 1/2	76	77 1/2	76	77 1/2	76	77 1/2	76	130
77 1/2 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series A	100	76	78	74	76	75	76	74 1/2	75	75	100
79 Oct 24	89 Jun 16	78 1/2 May 21	83 1/2 Apr 9	Preferred 3.75% series B	100	78	79 1/2	78	79 1/2	78	79 1/2	78	79 1/2	78	15,200
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/2 Mar 20	Preferred 3.90% series C	100	32	33 1/2	32	33 1/2	32	33 1/2	32	33 1/2	31 1/2	10,500
13 1/2 Jan 2	19 1/2 Nov 26	17 1/2 May 12	21 1/2 Feb 19	Decca Records Inc.	500	18	18 1/2	18	18 1/2	18	18 1/2	18	18 1/2	18	22,000
27 1/2 Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	63 1/2 May 27	Deere & Co. (Delaware)	1	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	5,400
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	33 Jan 25	Delaware & Hudson	No par	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	7,600
6 1/2 Apr 10	12 1/2 Dec 1	9 Jun 4	12 1/2 Jan 4	Delaware Lack & Western	50	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	2,500
46 1/2 Feb 18	63 1/2 Dec 1	57 1/2 Feb 16	68 1/2 Mar 11	Delaware Power & Light Co.	13.50	31	31 1/2	30 1/2	31 1/2	30	30 1/2	28 1/2	30 1/2	28 1/2	7,700
10 1/2 Jan 2	25 1/2 Dec 31	24 1/2 Jan 2	36 1/2 Apr 15	Della Air Lines Inc.	3	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	20	20 1/2	19 1/2	13,200
37 1/2 Jan 2	42 1/2 Dec 31	41 1/2 Jun 5	47 1/2 Mar 13	Denv & Rio Grande West RR. No par	1	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	22,000
55 Feb 5	63 Oct 23	58 Jun 3	68 Apr 28	Detroit Edison	26	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	140
9 1/2 Jan 2	17 Oct 13	15 1/2 Jan 7	19 1/2 Jan 26	Detroit Hillsdale & S W RR Co.	100	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	8,200
30 1/2 May 2	48 Dec 30	46 Jan 13	55 1/2 Mar 13	Detroit Steel Corp.	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	6,900
25 1/2 Jan 2	35 1/2 Sep 24	31 1/2 Jun 4	37 1/2 Feb 20	De Vilbiss Co.	15	52	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	2,700
29 1/2 Mar 26	32 1/2 May 21	30 1/2 Jun 5	32 1/2 Mar 24	Diamond Alkali Co.	1	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	5,500
11 1/2 Jan 7	19 1/2 Nov 21	17 1/2 Jan 7	19 1/2 Feb 27	Diamond-Gardner Corp. com.	25	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	800
14 Jan 2	43 1/2 Dec 29	42 1/2 Jan 6	59 1/2 Apr 24	\$1.60 preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
25 1/2 Jan 2	35 1/2 Nov 11	32 1/2 Mar 24	36 1/2 Jan 15	Diana Stores Corp.	500	36 1/2	37 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	6,900
9 1/2 Jan 3	14 1/2 Nov 18	12 1/2 Jan 28	14 1/2 Apr 6	Diners' (The) Club Inc.	1	47 1/2	49 1/2	46	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	6,600
6 1/2 Jan 2	14 1/2 Nov 20	11 May 8	13 1/2 Jan 20	Disney (Walt) Productions	2.50	34	34 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	34	33 1/2	4,400
17 1/2 Apr 10	21 1/2 Dec 31	20 1/2 Feb 9	26 1/2 May 13	Distillers Corp-Seagrams Ltd.	2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,200
101 Sep 29	112 1/2 Apr 21	100 1/2 Jun 3	106 Jan 7	Divco-Wayne Corp.	1	80 1/2	81	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	3,100
80 1/2 Oct 1	91 1/2 Apr 28	80 Jun 5	86 1/2 Apr 3	Dr. Pepper Co.	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	11,500
39 1/2															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares	
43 May 19	55 Oct 13	49 1/2 Feb 9	64 1/2 Mar 13	54 Jan 6	10 1/4 Apr 30	5	Fansteel Metallurgical Corp.	59 60 1/2	57 1/2 60	58 58 1/2	56 1/2 58	56 1/2 57 1/2	4,600	
3 1/2 Apr 7	6 1/2 Dec 2	5 1/2 Jan 6	5 1/2 Apr 30	5 1/2 Jan 6	10 1/4 Apr 30	5	Fawick Corp.	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	13,200	
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	16 1/2 Mar 10	22 1/2 Apr 24	5	Fedders Corp.	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	12,500	
32 Mar 3	55 Dec 18	47 1/2 Feb 10	61 1/2 May 18	47 1/2 Feb 10	61 1/2 May 18	5	Federal Mogul Bower Bearings	57 57	56 1/2 57	56 1/2 57	56 1/2 57	56 1/2 57	3,400	
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	21 1/2 Jan 2	29 1/2 Mar 9	5	Federal Pacific Electric Co.	25 1/2 25 1/2	25 25 1/2	25 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	3,800	
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	44 1/2 Apr 8	56 1/2 Jan 26	5	Federal Paper Board Co common	46 1/2 47 1/2	45 1/2 46	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46	1,700	
19 1/2 Jan 2	22 Jun 27	21 1/2 May 26	23 1/2 Feb 26	21 1/2 May 26	23 1/2 Feb 26	25	4.00% preferred	22 22	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 22	300	
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	62 1/2 Jun 3	50 1/2 Feb 6	62 1/2 Jun 3	2.50	Federated Dept Stores	60 60 1/2	60 1/2 61 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	17,500	
10 1/2 May 2	23 Mar 17	18 1/2 May 13	25 1/2 Jan 19	18 1/2 May 13	25 1/2 Jan 19	10	Fenestra Inc.	19 19 1/2	18 1/2 18 1/2	18 1/2 19	18 1/2 19 1/2	18 1/2 19 1/2	2,600	
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	39 1/2 May 25	27 1/2 Jan 8	39 1/2 May 25	1	Ferro Corp.	37 1/2 37 1/2	x36 1/2 36 1/2	37 37	36 1/2 36 1/2	36 1/2 36 1/2	2,800	
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	45 1/2 Feb 4	57 1/2 Mar 20	No par	Fiberboard Paper Prod.	55 1/2 55 1/2	x54 1/2 54 1/2	53 1/2 54 1/2	53 55 1/2	52 1/2 53	5,600	
47 1/2 Feb 10	67 1/2 Dec 31	56 1/2 Jun 5	69 1/2 Mar 11	56 1/2 Jun 5	69 1/2 Mar 11	5	Fidelity Phenix Fire Ins NY	59 1/2 59 1/2	59 1/2 60 1/2	59 60 1/2	57 1/2 59	56 1/2 58 1/2	18,900	
16 1/2 Apr 25	24 1/2 Mar 14	16 1/2 May 20	19 1/2 Jan 12	16 1/2 May 20	19 1/2 Jan 12	10	Fifth Avenue Coach Lines Inc.	17 17 1/2	17 17 1/2	17 17 1/2	17 1/2 17 1/2	16 1/2 16 1/2	4,400	
38 1/2 Apr 7	49 1/2 July 29	37 1/2 Jun 3	44 1/2 Jan 16	37 1/2 Jun 3	44 1/2 Jan 16	1	Filtrol Corp.	38 1/2 38 1/2	38 38 1/2	37 1/2 38 1/2	36 1/2 38 1/2	39 1/2 40 1/2	17,800	
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	86 Jan 5	89 Feb 1	6.25	Firestone Tire & Rubber com.	145 1/2 146 1/2	145 1/2 146	145 146 1/2	143 1/2 146	140 1/2 143 1/2	3,400	
100 1/2 Sep 26	104 1/4 Jan 5	101 1/2 Jan 6	103 1/2 Feb 19	107 Jan 13	117 1/2 Jun 1	100	4 1/2% preferred	101 1/2 103 1/2	101 1/2 103 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 103	160	
55 1/2 Feb 14	88 Nov 12	65 Apr 30	80 Jan 2	65 Apr 30	80 Jan 2	No par	First National Stores	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 69	67 1/2 67 1/2	2,900	
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	20 1/2 Jan 14	25 1/2 Mar 2	2	First America Corp.	24 1/2 24 1/2	x24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 23 1/2	34,700	
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	13 1/2 Apr 28	9 1/2 Jan 5	13 1/2 Apr 28	5	Firth Carpet Co.	11 11 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	3,700	
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 1	85 1/2 Dec 31	94 Jun 4	No par	Flintkote Co common	43 1/2 44 1/2	42 1/2 43 1/2	43 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	19,700	
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	117 1/2 Jun 1	107 Jan 13	117 1/2 Jun 1	100	8 1/2% preferred	87 89	87 89	87 89	87 87	87 87	120	
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	26 1/2 Feb 9	31 1/2 Mar 5	2.50	Florida Power Corp.	116 1/2 117 1/2	114 1/2 116	114 1/2 116	114 115	112 1/2 114 1/2	980	
54 Jan 9	91 1/2 Dec 31	84 1/2 May 7	97 Jan 6	84 1/2 May 7	97 Jan 6	No par	Florida Power & Light Co.	90 1/2 90 1/2	44 45	44 1/2 44 1/2	43 1/2 45	43 1/2 44 1/2	1,000	
17 Apr 3	25 1/2 Nov 28	19 1/2 May 7	27 1/2 May 29	19 1/2 May 7	27 1/2 May 29	No par	When issued	45 1/2 45 1/2	23 24 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23	17,300	
33 1/2 July 18	40 1/2 Sep 10	35 1/2 Jun 4	43 Mar 9	35 1/2 Jun 4	43 Mar 9	2.50	Fluor Corp Ltd.	24 1/2 24 1/2	36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36	8,100	
87 Jan 30	96 Mar 17	91 Apr 7	93 Jan 8	91 Apr 7	93 Jan 8	1	Food Fair Stores Inc common	91 1/2 93	91 93	91 93	91 93	91 93	5,400	
12 1/2 Jan 3	35 1/2 Dec 31	27 Jan 4	35 1/2 Jan 2	27 Jan 4	35 1/2 Jan 2	15	\$4.20 divid pfd ser of '51	27 1/2 28	27 1/2 27 1/2	27 1/2 27 1/2	27 27 1/2	27 27 1/2	700	
7 1/2 Jan 2	17 1/2 Dec 31	13 1/2 Jun 5	17 1/2 Jan 2	13 1/2 Jun 5	17 1/2 Jan 2	10	Food Giant Markets Inc.	13 1/2 13 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	15,800	
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	49 1/2 Apr 1	40 Feb 9	49 1/2 Apr 1	100	4% convertible preferred	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 48	47 1/2 48	200	
10 Jan 2	180 1/2 Dec 24	170 Feb 16	205 Apr 1	170 Feb 16	205 Apr 1	100	3 1/2% convertible preferred	180 200	180 200	180 200	197 197	196 200	30	
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	91 1/2 Jan 14	95 Mar 11	100	3 1/2% preferred	93 1/2 93 1/2	91 1/2 94 1/2	91 1/2 94 1/2	91 1/2 94 1/2	91 1/2 94 1/2	24,000	
35 1/2 Apr 7	52 1/2 Aug 11	30 1/2 Jun 1	45 1/2 Mar 5	30 1/2 Jun 1	45 1/2 Mar 5	1	Foot Mineral Co.	30 1/2 31 1/2	30 1/2 31 1/2	x30 1/2 31 1/2	33 34 1/2	33 1/2 34 1/2	96,000	
37 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	73 1/2 Jun 1	50 1/2 Jan 2	73 1/2 Jun 1	5	Ford Motor Co.	72 1/2 73 1/2	71 1/2 72 1/2	71 1/2 72 1/2	68 1/2 71 1/2	69 1/2 69 1/2	13,200	
15 Jan 2	22 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	20 1/2 Jan 2	21 1/2 Jan 13	2	Foremost Dairies Inc.	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	6,200	
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	49 1/2 May 12	33 1/2 Feb 9	49 1/2 May 12	10	Foster-Wheeler Corp.	43 1/2 44 1/2	43 1/2 44	43 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	3,700	
8 1/2 Jan 2	14 1/2 Sep 24	8 1/2 Jun 5	12 1/2 Jan 21	8 1/2 Jun 5	12 1/2 Jan 21	No par	Francisco Sugar Co.	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	600	
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	14 1/2 Jan 5	19 1/2 Feb 20	10	Franklin Stores Corp.	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	28,300	
9 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	27 1/2 May 25	18 1/2 Jan 28	27 1/2 May 25	10	Freeport Sulphur Co.	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	46,600	
54 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	69 1/2 Jan 2	77 Feb 26	100	4% preferred	71 1/2 73	71 1/2 73	71 1/2 73	71 1/2 73	71 1/2 73	50	
G														
1 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	12 1/2 Jan 28	33 May 11	1	Gabriel Co.	25 26 1/2	24 1/2 25	24 1/2 25 1/2	24 1/2 24 1/2	x24 24 1/2	14,500	
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	16 1/2 Jan 2	24 1/2 Mar 17	5	Gamble-Skogmo Inc common	21 1/2 21 1/2	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21 1/2	4,900	
40 1/2 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	45 1/2 Jan 12	51 1/2 Mar 17	50	5% convertible preferred	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48	47 1/2 48	100	
20 1/2 Jan 2	35 Dec 31	27 1/2												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	High	Lowest	High	Lowest	High	Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5	Shares	
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	Gulf Mobile & Ohio RR com.	No par	29 1/4	29 1/4	28 3/4	29 1/4	29 1/4	28 3/4	3,800	
52 Mar 5	75 1/4 Dec 22	71 1/2 Mar 6	73 1/2 Jan 22	\$5 preferred	No par	73	74	73	73	73	71	400	
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/2 Jan 22	Gulf Oil Corp.	25	115 1/2	116 1/4	115 1/2	116 1/4	113	115	23,700	
39 1/2 Jan 8	55 1/2 Dec 31	55 Jan 5	65 1/2 Apr 16	Gulf States Utilities Co.—		63	63	60 1/2	61 1/2	58 1/4	61	6,100	
84 Sep 19	96 May 29	84 1/2 Jan 20	89 1/2 Apr 13	Common	No par	83 1/2	86	83 1/2	86	83 1/2	86	40	
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	\$4.20 dividend preferred	100	90	90	88	91	89	91	40	
95 1/2 Jan 10	100 Jan 13	91 Apr 9	91 Apr 9	\$4.40 dividend preferred	100	89	91	89	91	89	91	20	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	100	100	100	101 1/2	101	101	230	
		99 1/2 Jun 3	105 1/2 May 4	\$5.08 dividend preferred	100	100 1/2	101 1/2	100	100	100	101 1/2		
H													
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	46 1/2	47 1/2	46 1/2	46 1/2	45 1/4	46 1/4	600	
49 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	46 1/2	47 1/2	46 1/2	46 1/2	45 1/4	46 1/4	4,900	
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 1	29 1/2 May 22	Hall (W F) Printing Co.	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	500	
13 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 Jan 28	Hamilton Watch Co common	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	300	
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29	4% convertible preferred	100	96	98 1/2	96	97 1/2	96 1/2	96 1/2	30	
21 1/2 Jan 2	33 1/2 Sep 26	29 Jun 5	33 1/2 Mar 16	Hammermill Paper Co.	2.50	30	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700	
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	45 1/2 May 6	Hammond Organ Co.	1	49	51 1/2	51 1/2	53 1/2	54 1/2	54 1/2	10,600	
30 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	57 1/2 May 22	Harbison-Walk Refrac com.	7.50	56 1/2	57	55 1/2	56 1/2	54 1/2	55	3,300	
123 Nov 10	140 Mar 17	125 1/2 Apr 2	132 Jan 13	6% preferred	100	125 1/2	128	126	126	126	129	30	
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	32 1/2 May 6	Harris-Intertype Corp.	1	46 1/2	46 1/2	44 1/4	46	45 1/4	46 1/4	5,100	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	Harsco Corporation	2.50	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	4,400	
20 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	29 1/2	29 1/2	28 1/2	29 1/2	27 1/2	27 1/2	3,400	
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	45 May 6	Hart Schaffner & Marx	10	43	43	43	43	42 1/2	42 1/2	2,000	
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	9 1/2	10 1/2	9 1/2	10	10	10 1/2	10,100	
28 1/2 Jan 6	38 Dec 22	37 May 5	39 1/2 Apr 20	4 1/2% preferred	50	37	37 1/2	37	37 1/2	37	37 1/2	10	
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	79 1/2 Apr 7	Havco Industries Inc.	1	69 1/2	70 1/2	67 1/2	68 1/2	66	68	6,100	
12 1/2 July 14	15 1/2 Nov 17	13 1/2 Jan 4	16 1/2 Jan 12	Haves Industries Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	90 1/2 May 5	Hays Chemical Co.	25	74	74 1/2	73 1/2	74 1/2	73 1/2	74	1,700	
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 May 11	2 5/8% preferred	100	86	88	86	88	85 1/2	88	50	
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	37 1/2 Mar 13	Heller (W E) & Co.	1	30 1/2	30 1/2	30	30 1/2	29 1/2	30	900	
32 1/2 Jan 2	38 Jun 27	35 1/2 Jan 23	42 1/2 Jun 3	Kalme (G W) common	10	34	34	33 1/2	34	34	34 1/2	600	
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	7% noncumulative preferred	25	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27,700	
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29	Hercules Motors	No par	30	29 1/2	29 1/2	29 1/2	23 1/2	25 1/2	27,700	
107 1/2 Oct 31	118 Apr 23	109 May 20	118 1/2 Apr 16	Hercules Powder common	2 1/2	62 1/2	63 1/2	63	64 1/2	60 1/2	63 1/2	14,400	
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 8	5% preferred	100	110	110	111	111	111	112	110	
36 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	Hershey Chocolate Corp.	No par	74	74	74 1/2	74 1/2	75	75	700	
86 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 21	Hertz Co.	1	39 1/2	40 1/2	39 1/2	39 1/2	38 1/2	39 1/2	12,600	
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	19 1/2 Apr 21	Hewitt-Robins Inc.	5	37 1/2	38 1/2	36 1/2	37	35 1/2	36 1/2	3,800	
60 Jan 7	74 1/2 May 28	64 Jan 9	70 1/2 Apr 11	Heyden Newport Chem Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	18	15,800	
74 Jan 2	86 1/2 Nov 28	85 Jan 7	106 1/2 Apr 22	3 1/2% preferred series A	100	69 1/2	71	69 1/2	71	69 1/2	70 1/2	10	
				64 1/2 2nd pfd (conv)	No par	101	101	102 1/2	102 1/2	100 1/2	102	240	
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	39 1/2 Mar 13	Hilton Hotels Corp.	2.50	35	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	4,200	
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	Hires Co (Charles E.)	1	16	16	15 1/2	16 1/2	16	16 1/2	200	
21 Jan 2	45 1/2 Dec 18	36 1/2 Jan 27	86 May 7	Hoffman Electronics Corp.	50c	70 1/2	71	68 1/2	69 1/2	67 1/2	70 1/2	3,800	
		33 1/2 May 27	37 May 21	When issued	50c	35 1/2	36	33 1/2	34 1/2	34	34 1/2	4,500	
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 1/2 Apr 27	Holland Furnace Co.	5	14	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	2,800	
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	24 1/2 Jun 3	Holly Sugar Corp common	10	23 1/2	24	23 1/2	24	24 1/2	24 1/2	6,300	
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 1/2 Apr 22	5% convertible preferred	30	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	400	
32 1/2 Jan 2	47 1/2 Dec 31	39 1/2 Apr 29	49 1/2 Jan 21	Homestake Mining	12.50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	8,000	
30 1/2 Feb 24	67 1/2 Dec 16	63 1/2 Mar 9	65 1/2 Jan 2	Honolulu Oil Corp.	10	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	4,900	
83 1/2 Apr 7	92 Jan 31	84 Jan 30	90 1/2 Apr 13	Hooker Chemical Corp com.	5	44 1/2	45 1/2	43 1/2	44 1/2	42 1/2	43 1/2	16,400	
8 1/2 Sep 5	92 Jan 31	84 Jan 30	90 1/2 Apr 13	\$4.25 preferred	No par	85	86	85	86	85	86	6,600	
19 Jan 7	29 1/2 Nov 21	27 Feb 13	32 1/2 Apr 30	Hotel Corp of America common	1	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	3,400	
15 1/2 Feb 10	23 1/2 Nov 28	19 1/2 Jan 2	24 Feb 5	5% convertible preferred	25	31 1/2	31 1/2	31 1/2	32 1/2	32	32 1/2	6,800	
36 1/2 Jan 9	41 1/2 Dec 3	38 1/2 May 15	41 Feb 12	Houdaille-Industries Inc common	3	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200	
37 1/2 Jan 13	39 1/2 Sep 16	30 1/2 Apr 28	37 1/2 Jan 2	\$2.25 convertible preferred	50	39	39 1/2	39 1/2	39 1/2	39	39 1/2	6,400	
64 Dec 29	84 Jun 6	75 Jan 6	80 1/2 Mar 2	Household Finance common	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30	
61 Dec 1	80 Jun 6	82 1/2 Jan 4	85 1/2 Mar 6	3 1/2% preferred	100	75	76	75	76	75	76 1/2	50	
62 Feb 20	97 1/2 Aug 13	93 1/2 Jan 13	96 1/2 Jan 30	4% preferred	100	82 1/2	84	82 1/2	84	82 1/2	82 1/2	10	
8 1/2 Jan 10	15 1/2 Dec 38	11 1/2 Jan 15	16 1/2 Jan 26	4.40% preferred	100	93 1/2	9						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2			Wednesday June 3	Thursday June 4	Friday June 5			
<b>K</b>													
23 Feb 28	47 3/4 Oct 13	37 Feb 9	56 1/4 Jun 3	Kaiser Alum & Chem Corp.	33 1/2	50 1/2	51 1/2	51 1/2	54 1/2	56 1/2	128,300		
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	109 1/2 Jun 2	4 1/2% convertible preferred	100	108	109	109 1/2	107 1/2	109 1/2	400		
39 1/2 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	45 1/2	47 1/2	46 1/2	45 1/2	47 1/2	100		
83 Jan 2	112 1/2 Dec 16	107 Feb 10	131 Jun 4	4 1/2% convertible preferred	100	122	126	124	127	127	1,000		
		110 May 1	119 Jun 4	4 1/2% (ser of 1959) conv pfd	100	113	114 1/2	113 1/2	116	116 1/2	1,500		
38 1/2 Jan 2	50 1/4 Dec 23	49 1/4 Jan 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	50 1/2	50 1/2	50	50	50 1/2	3,200		
78 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11	3.80% preferred	100	77 1/2	79	77 1/2	78	79	30		
85 Oct 28	92 1/2 May 29	86 May 29	92 1/2 Jan 27	4% preferred	100	86	88	86	86	87 1/2	—		
90 1/4 Oct 6	103 May 7	94 1/2 Jan 2	98 May 20	4.50% preferred	100	96 1/2	97	96 1/2	95	97	40		
87 Dec 9	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4.20% preferred	100	86	91	86	86	91	—		
88 Dec 5	99 Jun 20	92 Apr 10	93 Mar 6	4.35% preferred	100	87	91 1/2	86	87	90	—		
50 1/4 Jan 10	88 1/4 Nov 19	76 1/2 Mar 31	88 1/2 Feb 12	Kansas City Southern com	No par	84 1/2	85 1/2	83 1/2	82 1/2	81	1,800		
34 Jan 2	38 1/2 Aug 13	36 1/2 May 8	38 1/2 Mar 13	4% non-cum preferred	50	38	38	37	37 1/2	37 1/2	400		
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	48 1/2 Mar 25	Kansas Gas & Electric Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	43	1,800		
25 Jan 2	29 1/2 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	30 1/2	31 1/2	30 1/2	30 1/2	30	2,500		
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	32 1/2 May 12	Kayser-Roth Corp	5	30	30 1/2	30	30 1/2	29 1/2	3,400		
		35 1/2 May 28	41 1/2 May 12	Kellogg Co	50c	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	2,700		
25 1/4 Apr 7	43 1/2 Oct 10	41 1/2 Feb 17	47 1/2 May 29	Kelsey Hayes Co	1	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	5,100		
75 1/2 Jan 27	105 1/2 Oct 13	96 1/2 Jan 5	117 1/2 Feb 24	Kennecott Copper	No par	109 1/2	111	109 1/2	110	108 1/2	23,900		
33 1/2 Jan 2	66 1/2 Nov 28	52 Jan 5	64 Jan 5	Kern County Land Co	2.50	54	54 1/2	54 1/2	53 1/2	52 1/2	9,400		
38 Feb 25	60 1/2 Nov 11	53 1/2 Feb 12	70 1/2 Apr 21	Kerr-McGee Oil Indus common	1	59 1/2	61 1/2	58 1/2	61	59 1/2	14,100		
20 1/2 Jan 7	29 1/2 Nov 11	27 1/2 Feb 6	31 1/2 Apr 20	4 1/2% conv pfd	25	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	800		
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/4 Mar 30	KeyStone Steel & Wire Co	1	44	44	43 1/2	43 1/2	44	500		
46 1/4 Jan 16	70 1/2 Nov 21	59 Apr 1	66 1/2 Jun 3	Kimberly-Clark Corp	5	64	65 1/2	64 1/2	65 1/2	64 1/2	6,700		
19 1/2 Apr 22	28 1/2 Dec 2	26 1/2 Jan 2	42 May 26	King-Beeley Corp	1	39	39 1/2	37 1/2	37 1/2	36 1/2	1,900		
25 1/4 Jan 2	29 1/2 Feb 7	27 1/2 Jan 2	39 1/2 Apr 7	KLM Royal Dutch Airlines	100 G	34 1/2	35 1/2	33 1/2	34 1/2	33	2,400		
78 1/2 Sep 9	86 May 29	80 1/2 May 28	85 Feb 26	Koppers Co Inc common	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	23,500		
9 1/2 Feb 17	17 1/2 Oct 21	13 1/2 May 6	17 1/2 Mar 3	4% preferred	100	80 1/2	81	81 1/2	82 1/2	80 1/2	330		
22 1/2 Jan 2	32 1/2 Nov 12	31 1/2 Jun 1	34 1/2 May 11	Korvette (E J) Inc	1	13 1/2	14	13 1/2	13 1/2	13 1/2	4,800		
24 1/2 Jan 2	43 1/2 Nov 7	38 1/2 Jan 5	43 1/2 Mar 3	Kresge (S S) Co	10	31 1/2	32 1/2	32 1/2	32 1/2	32	6,200		
16 1/2 May 26	22 Dec 31	20 1/2 May 26	26 1/2 Mar 5	Kress (S H) & Co	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,700		
31 Dec 22	33 1/2 Dec 15	27 1/2 May 5	34 1/2 Jan 22	Kroehler Mfg Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300		
				Kroger Co	1	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	16,900		
<b>L</b>													
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000		
22 1/2 Jan 6	33 1/2 Dec 18	29 1/2 May 5	34 1/2 Jan 22	4.32% preferred series A	25	31 1/2	33 1/2	31 1/2	31 1/2	31 1/2	100		
3 1/4 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	4	4 1/2	4	4 1/2	4 1/2	300		
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	28	28	28 1/2	28	28 1/2	600		
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	30 1/2 Mar 23	Lee Rubber & Tire	1	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	3,900		
25 Feb 20	46 1/4 Dec 31	43 1/2 Jun 5	55 1/2 Apr 22	Lees (James) & Sons Co common	3	44 1/2	46	44 1/2	44 1/2	43 1/2	3,800		
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	3.85% preferred	100	88	90	88	90	88	90		
9 1/2 Mar 26	12 1/2 May 9	10 1/2 Feb 12	14 1/2 Apr 27	Lehigh Coal & Navigation Co	10	13	13	12 1/2	13 1/2	13	10,900		
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 29	Lehigh Portland Cement	15	32	32 1/2	31 1/2	32 1/2	32	12,000		
1 Jan 2	1 1/2 Jan 9	1 1/2 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	11,600		
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	22 1/2 Apr 6	5% non-cum 1st preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900		
3 1/2 Jan 20	6 1/4 Sep 30	5 1/2 Jan 2	8 1/2 Apr 6	50c non-cum 2nd pfd	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000		
5 1/2 Jan 2	10 1/2 Sep 24	8 1/2 Jan 4	10 1/2 Jan 12	Lehigh Valley RR	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,600		
22 1/2 Feb 28	32 Dec 19	28 1/2 Jan 4	31 1/2 Mar 4	Lehman Corp	1	30	30 1/2	29 1/2	28 1/2	29 1/2	15,300		
24 1/2 Feb 10	40 1/2 Oct 30	36 Jan 7	53 1/2 Apr 29	Lehn & Pink Products	5	46	46	45 1/2	46	45 1/2	900		
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lerner Stores Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,300		
		57 1/2 Apr 29	70 1/2 Jun 4	Libby-Owens-Ford Glass Co	5	65 1/2	67 1/2	65 1/2	66 1/2	67 1/2	41,400		
7 1/2 Jan 2	13 1/2 Oct 13	11 1/2 May 13	13 1/2 Jan 9	Libby-McNeill & Libby	7	12	12 1/2	11 1/2	12	11 1/2	12,900		
65 1/2 Jan 2	82 1/2 Dec 5	80 1/2 Jan 2	98 1/2 Apr 24	Liggett & Myers Tobacco com	25	89 1/2	90 1/2	89 1/2	91	88	7,100		
140 Sep 17	158 1/4 Jun 4	140 1/2 Jun 5	152 Mar 5	7% preferred	100	148 1/2	150	147 1/2	144	146 1/2	220		
		49 May 8	63 1/2 Jun 1	Lily Tulip Cup Corp	5	60 1/2	63 1/2	60 1/2	61 1/2	62 1/2	7,500		
46 1/2 Jan 3	63 1/2 Oct 14	57 1/2 Jan 8	70 Jun 3	Link Belt Co	5	69	69	69	69 1/2	69	4,000		
10 Jan 2	15 Oct 21	10 1/2 May 29	14 1/2 Mar 23	Lionel Corp	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,400		
36 1/2 Mar 11	90 1/2 Dec 11	72 1/2 Feb 9	123 1/2 Apr 27	Litton Industries Inc	10c	101 1/2	105 1/2	100 1/2	102 1/2	101 1/2	15,800		
		28 1/2 Feb 9	39 1/2 Apr 8	Lockheed Aircraft Corp	1	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	99,100		
		28 1/2 Mar 24	37 Mar 9	Loew's Inc	No par	29 1/2	30	29 1/2	29 1/2	29 1/2	21,800		
		10 1/2 Mar 9	14 1/2 May 26	Loew's Theatres Inc	1	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	27,600		
28 1/2 Jan 2	38 1/2 Oct 20	31 1/2 May 5	37 1/2 Jan 5	Lone Star Cement Corp	4	33 1/2	34 1/2	33 1/2	33 1/2	34 1/2	17,700		
31 Jan 2	47 1/4 Dec 8	39 1/2 Jun 2	46 1/2 Jan 26	Lone Star Gas Co common	10	40 1/2	40 1/2	39 1/2	40 1/2	41 1/2	13,500		
107 1/2 Feb 18	135 1/2 Dec 9	120 May 28	139 1/4 Jan 26	4.84% conv preferred	100	120	122	121 1/2	121 1/2	12			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
30 1/2 Mar 10	53 1/2 Oct 27	44 1/2 Jan 8	64 1/2 May 11	44 1/2 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	1	58 1/2	59 1/2	57 1/2	57 1/2	57 1/2	57 1/2	55 1/2	57 1/2	56	56	2,400			
15 1/2 Jan 2	19 1/2 Feb 5	18 1/2 Jan 2	22 1/2 Feb 25	18 1/2 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	28,000			
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 6	71 1/2 Jun 1	53 1/2 Jan 6	71 1/2 Jun 1	Mesta Machine Co.	100	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	67 1/2	69 1/2	66 1/2	68	3,400			
78 Sep 15	92 1/2 May 13	79 1/2 Jun 4	88 1/2 Apr 15	79 1/2 Jun 4	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	80 1/2	81 1/2	81	81	80 1/2	80 1/2	79 1/2	79 1/2	79	80 1/2	130			
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	93 Jan 6	98 Mar 13	4.35% preferred series	100	91	94	91	93	91	93	91	93	91	93	30			
79 Sep 24	90 1/2 Feb 26	78 1/2 May 26	88 Mar 31	78 1/2 May 26	88 Mar 31	3.85% preferred series	100	87 1/2	88	87 1/2	87 1/2	87 1/2	87 1/2	85 1/2	86 1/2	85 1/2	86 1/2	40			
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	80 Jan 2	87 Apr 28	3.80% preferred series	100	87	87	87	87	87	87	85 1/2	86 1/2	85 1/2	86 1/2	110			
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	94 May 25	99 1/2 Mar 11	4.65% preferred series	100	95	96 1/2	95	96	95	96 1/2	93 1/2	96 1/2	93 1/2	96 1/2	4,900			
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	50 1/2 Mar 5	33 1/2 Jan 2	50 1/2 Mar 5	Miami Copper	10	44 1/2	46	44 1/2	45 1/2	44 1/2	45 1/2	44	45 1/2	43 1/2	44 1/2	5,100			
34 1/2 Jan 6	48 1/2 Dec 8	45 Feb 19	51 1/2 Apr 6	45 Feb 19	51 1/2 Apr 6	Middle South Utilities Inc.	10	48 1/2	49	47 1/2	48 1/2	47 1/2	48	47	47 1/2	46 1/2	47 1/2	7,600			
28 1/2 Jan 25	39 Sep 19	33 Jan 23	44 1/2 Apr 6	33 Jan 23	44 1/2 Apr 6	Midland Enterprises Inc.	1	39 1/2	41 1/2	39 1/2	41 1/2	39 1/2	41 1/2	38 1/2	41 1/2	38 1/2	41 1/2	1,600			
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2	110			
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	83 1/2 Jan 2	92 Feb 27	5% 1st preferred	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	4,900			
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	100	38 1/2	39	39 1/2	40 1/2	39 1/2	40 1/2	39	39 1/2	38 1/2	39 1/2	17,000			
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	21	21 1/2	20 1/2	21	20 1/2	21	19 1/2	20 1/2	19 1/2	20 1/2	8,200			
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	128 1/2	131	128 1/2	130	128 1/2	129 1/2	126	128 1/2	121	125	8,800			
7 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	25 1/2 May 21	18 1/2 Feb 9	25 1/2 May 21	Minneapolis Moline Co common	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1					

For footnotes see page 26



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		Shares	
O														
50% Jan 14	60% Nov 20	57% Jan 4	67% Jan 30	Ohio Edison Co common	12	61% 61%	60% 61	59 60%	57% 58%	59 59%	59 59%	6,200		
90% Sep 16	103% Jun 10	90% May 11	95% Jan 16	4.40% preferred	100	92% 94%	92% 93	92% 92%	92% 92%	92 92%	92 92%	90		
78% Sep 19	92% May 16	78 May 18	85 Jan 12	3.90% preferred	100	79 81	79 80%	80 80	80 80	80 80	80 80	20		
94% Nov 17	163% Jan 17	93 Jan 4	100 Jan 13	4.56% preferred	100	93 95%	94 95%	93 95%	93 94%	93 94%	93 94%	30		
89 Oct 31	102% May 16	90% Jun 5	95% Jan 16	4.44% preferred	100	92% 92%	91 92	91 91	90% 91	90% 90%	90% 90%	120		
28% Jan 13	43% Aug 11	39% Jan 2	46% May 21	Ohio Oil Co	No par	42% 43	43% 43%	43% 43%	44 44%	44 44%	44 44%	19,500		
27 Dec 3	29% Dec 31	28% Feb 30	34% Mar 4	Okla Gas & Elec Co common	5	30% 31	30 30%	29% 30%	28% 30	28% 30	28% 30%	7,100		
17% Jan 6	18% Jan 3	17% May 21	18 Feb 27	4% preferred	20	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	360		
88% Dec 31	98 May 27	88 Jan 27	90% Feb 5	4.24% preferred	100	89 90	89 90	89 89	88% 90	88% 90	88% 90	20		
27% Dec 5	29% Dec 9	27% Jan 8	30% Jun 2	Oklahoma Natural Gas	7.50	30% 30%	30% 30%	30% 30%	29% 30%	29% 30%	29% 30%	4,000		
31% Apr 7	45% Dec 31	41% Feb 9	53% May 19	Olin Mathieson Chemical Corp.	5	51% 51%	50% 51%	51% 51%	50% 52%	50% 52	50% 51%	46,100		
7% Jan 2	15% Dec 15	14% Jan 7	20% May 21	Oliver Corp common	1	19% 20	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	64,200		
40% Jan 13	74 Dec 17	61% Jan 19	75% Jan 5	Otis Elevator	6.25	72% 72%	72 72%	72% 72%	72% 72%	72% 72%	72% 72%	10,900		
20% Jan 7	35 Dec 18	29% May 7	35 Apr 14	Outboard Marine Corp.	30c	33% 33%	33% 33%	31% 33%	32% 32%	32% 32%	32% 32%	24,900		
12 July 16	15% Dec 4	15% Jan 15	16% Jan 7	Overland Corp (The)	1	15% 16	15% 15%	15% 16%	15% 16%	15% 16%	15% 16%	200		
37% Jan 24	56% Dec 16	61% Feb 10	85 Jun 1	Owens Corning Fiberglass Corp.	1	83% 86	83% 85%	85 85%	81% 84%	81% 84%	81% 82%	14,300		
58 Jan 7	89% Dec 11	79% Jan 27	91% Apr 18	Owens-Illinois Glass Co com.	6.25	96% 97%	96% 97%	97% 97%	97% 97%	97% 97%	97% 97%	8,400		
93% Oct 31	99% July 29	97% Jan 27	110 May 21	4% preferred	100	107% 107%	105 107	105 107	105 105	105 105	105 103	700		
25% Jan 2	36% Aug 8	32 Feb 12	36% Apr 28	Oxford Paper Co common	15	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	2,200		
65% Oct 1	86% May 5	93 Mar 19	99% Feb 4	85 preferred	No par	96 98	96 98	96 98	96 98	96 98	96 98	10		
F														
7% Jan 2	14 Oct 3	10% Jan 26	14% May 14	Pacific Amer Fisheries Inc.	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,600		
9% Jan 2	21% Dec 18	19% May 13	23% Jan 16	Pacific Cement & Aggregates Inc.	5	20% 20%	19% 20%	20% 20%	20% 20%	20% 20%	21 21%	3,600		
10% Jan 22	14% July 30	12 May 4	15% Jan 5	Pacific Coast Co common	1	14% 14%	13% 14%	13% 14%	13% 13%	13% 13%	13% 13%	300		
18% Jan 17	22% Nov 20	20% Jan 5	23% Feb 26	5% preferred	25	20% 22%	20% 22%	20% 22%	20% 22%	20% 22%	20% 22%	100		
49 Jan 2	64% Dec 18	60% Jun 5	66% Apr 3	Pacific Gas & Electric	25	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	1,100		
46% Jan 2	64% Dec 31	48 Jan 4	56% Jan 7	Pacific Lighting Corp.	No par	49% 49%	49% 49%	48% 49%	48 48%	48 48%	48 49%	17,400		
26% Feb 21	38% Oct 30	37 Jan 19	40% Jun 2	Pacific Mills	No par	39 41	40% 40%	40 40	40 40	40 40	40 41%	300		
117% Jan 2	156 Dec 17	149 Jan 5	169% Apr 24	Pacific Telep & Teleg common	100	161% 162	161% 162	162 162	162 162	162 162	162 162	1,110		
130 Sep 30	143 Apr 21	133 May 21	144% Jan 29	6% preferred	100	137% 139%	137 138	136% 136%	136 136	136 136	136 136	160		
12% Jan 3	23% Nov 12	22% Jan 2	35% Apr 13	Pacific Tin Consolidated Corp.	1	4% 5	4% 5	5 5%	5% 5%	5% 5%	5% 5%	5,000		
37 Jan 2	62% Dec 8	44% Jun 1	69% Jan 2	Pan Amer World Airways Inc.	1	28 29%	27% 28%	28% 29%	28% 29%	28% 29%	28% 29%	70,300		
90 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	Panhandle East Pipe Line	No par	44% 46%	45 46	45% 46%	45% 46%	45% 46%	45% 46%	9,900		
36% Jan 2	47% Nov 5	44 May 1	50% Mar 13	4% preferred	100	91 93%	92 92	91% 93%	91% 93%	91% 93%	91% 93%	120		
33 Dec 2	45% Dec 8	36% Feb 9	45% Apr 14	Paramount Pictures Corp.	1	47% 48	46% 47%	46% 49%	48% 49%	48% 49%	48% 49%	10,300		
19 July 17	27% Dec 23	23% Jan 23	26% Feb 4	Parke Davis & Co.	No par	39% 40%	39% 39%	39% 40%	39% 39%	39% 40%	39% 40%	17,800		
15% Jan 6	67 Oct 29	46% Jan 12	65% Mar 20	Parker Rust Proof Co.	2.50	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,100		
2% Jan 9	3% Nov 21	2% May 14	3% Jan 30	Parnell Transportation	No par	53 55	53 53	53 54%	53 54%	53 54%	53 54%	400		
7% Jan 2	15% Nov 11	12% Feb 26	15% Jan 16	Patino Mines & Enterprises	1	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	1,800		
19% Jan 6	25 Jan 16	22% May 12	24% Apr 8	Petroleum Corp of America	1	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	16,400		
30% Jan 10	49 Dec 30	47% Jan 8	63% Jun 3	5% conv prior preferred	25	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	400		
23% Jan 3	39% Nov 20	32% May 5	39% Mar 12	Penick & Ford	3.50	60% 61%	61% 62%	62% 63%	62% 63%	62% 63%	62% 63%	1,800		
82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Penn-Dixie Cement Corp.	1	34 34%	33% 34%	33% 34%	33% 34%	33% 34%	34% 34%	11,700		
49% May 15	85 Dec 31	74% Jan 20	93% May 21	Penn-Texas Corp common	1	111% 113	110% 113	111% 113	112% 113%	113% 114%	113% 114%	3,700		
49 Jan 13	65 Oct 14	62 Jan 5	82% Mar 23	61.60 convertible preferred	No par	90 91%	88 88%	88% 90	90 91%	89% 89%	89% 89%	3,400		
94% Sep 18	104% Jun 19	95% Jun 5	102% Apr 8	Penney (J C) Co.	No par	67 69	67% 67%	67 67	68 69%	69 71	69 71	400		
92% Sep 30	101% Apr 25	94% Jan 7	98% Apr 20	Pennsalt Chemicals Corp.	10	28% 29	29 29%	28% 29%	28% 29%	28% 29%	28% 29%	16,800		
11% Feb 28	19% Dec 29	15% Apr 1	20 Jan 5	Penna Glass Sand Corp.	1	99 99%	98 98%	97% 99%	97% 98%	97% 98%	97% 98%	360		
28% Jan 7	43% Dec 29	43 Feb 10	55% Mar 20	Penn Power & Light com.	No par	96% 96%	96% 96	97% 97%	96% 97	96% 97	96% 97	360		
37 Jan 2	61% Dec 8	49% Jan 8	59% Mar 11	4.40% series preferred	100	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	100,600		
32% Mar 11	69% Sep 23	62 Feb 9	74 Mar 23	4.40% series preferred	100	46 47%	46 47%	46% 46%	46% 46%	46% 46%	46% 46%	300		
19% Jan 2	27 Dec 18	26% Jan 2	31% Apr 6	Peoples Gas Light & Coke	25	58% 58%	57% 58%	57% 58%	57% 58%	57% 58	57 57%	11,000		
40% Dec 30	41% Dec 13	36% Feb 13	50 Apr 23	Peoria & Eastern Ry Co	100	65% 66%	65% 66%	65% 65%	65% 65%	65% 65%	65% 66	30		
95 Jan 14	102 May 9	95% Jun 5	99% Feb 25	Pepsi-Cola Co	33% c	29% 30	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	15,700		
14% Jan 2	18% Dec 8	17% Mar 2	19% Jan 22	Pet Milk Co common	No par	45 45	44% 45	44% 45	44% 45	44% 45	44% 45	1,700		
3 Jan 2	5 Apr 10	4 Jan 12	6% Feb 24	4% preferred	100	98 99%	98 98	98% 98	98% 98	98% 98	98% 98	40		
92 Jan 7	100% Jun 17	95% Jun 5	100 Mar 30	Petroleum Corp of America	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	4,000		
37 Jan 22	64% Nov 20	59% Jan 7	70% Mar 5	Pfizer (Chas) & Co Inc com.	33% c	38% 39%	39% 40	39% 40%	39% 40%	39% 40%	39 41%	76,700		
37% Jan 2	50% Dec 31	47% Jun 3	57 Apr 8	4% 2nd preferred (conv)	100	97% 97%	96% 96	96% 96	96% 96	96% 96	96			



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2			Wednesday June 3	Thursday June 4	Friday June 5				
R														
20 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 1/4 May 11	Radio Corp of America com	No par	67 1/2	68 1/2	67 1/2	68 1/2	66 1/2	67 1/2	65 1/2	66 1/2	96,200
60 1/4 Sep 30	75 1/4 May 12	69 1/4 Jun 5	74 1/4 Mar 5	\$3.50 1st preferred	No par	72 1/2	72 1/2	72 1/2	72 1/2	70 1/2	70 1/2	69 1/2	70 1/2	1,800
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6	Ranco Inc	5	34 1/4	34 1/4	33 3/4	34 1/4	32 3/4	33 1/4	33 1/4	34 1/4	7,800
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 1/4 May 22	Raybestos-Manhattan	No par	71 1/2	71 1/2	70 1/2	71 1/2	68 1/2	69 1/2	66 1/2	68 1/2	500
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14	Rayonier Inc	1	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	25 1/2	22,600
21 1/4 Feb 28	69 1/4 Dec 17	52 1/4 Jun 2	73 1/4 Apr 27	Raytheon Co	5	55 1/2	57 1/2	52 1/2	55 1/2	53 1/2	55 1/2	54 1/2	57 1/2	155,400
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Apr 13	25 1/4 Jan 21	Reading Co common	50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	3,500
31 1/4 July 25	34 1/4 Jan 24	34 1/4 Jan 24	37 1/4 Jan 26	4% noncum 1st preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	400
25 1/4 Jun 10	30 1/4 Dec 29	30 1/4 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	1,300
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 2	27 1/4 Jun 1	Reed Roller Bit Co	No par	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,200
6 Jan 2	14 1/4 Oct 27	12 1/4 Jan 5	21 1/4 Jun 5	Reeves Bros Inc	50c	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	27,600
		31 1/4 Jun 2	40 1/4 Apr 22	Reichhold Chemicals	1	33 1/4	33 1/4	31 1/2	33 1/4	32 1/2	32 1/2	31 1/2	32 1/2	13,200
				Reis (Robt) & Co										
3 1/4 Jan 2	8 1/4 Nov 11	7 1/4 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	10 1/4	10 1/4	10 1/4	10 1/4	9 1/2	10 1/4	9 1/2	10 1/4	400
12 1/4 May 7	18 1/4 Oct 15	15 1/4 Jan 5	20 1/4 Apr 17	Reliable Stores Corp	10	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,100
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	60 1/4 Apr 29	Reliance Elec & Eng Co	5	53 1/2	53 1/2	51 1/2	52 1/4	52 1/4	53 1/2	53 1/2	53 1/2	2,100
16 1/4 Dec 31	22 1/4 May 20	16 1/4 Jan 2	29 1/4 Jun 1	Reliance Mfg Co common	5	28 1/2	29 1/2	27 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	9,200
64 Jan 9	60 1/4 Jun 24	55 1/4 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series	100	58 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	160
16 1/4 Jan 2	29 1/4 Jun 2	20 1/4 May 7	28 1/4 Jan 7	Republic Aviation Corp	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	6,900
5 Jan 7	9 1/4 Dec 11	8 1/4 Jan 22	10 1/4 Apr 2	Republic Pictures common	50c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	12,400
9 1/4 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 Feb 5	\$1 convertible preferred	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	200
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	75 1/4 May 27	Republic Steel Corp	10	74 1/4	75 1/4	73 1/4	74 1/4	73 1/4	74 1/4	72 1/4	73 1/4	15,000
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	50 1/4 May 6	Revere Copper & Brass	5	48 1/4	48 1/4	48 1/4	48 1/4	49 1/4	49 1/4	49 1/4	49 1/4	5,600
25 1/4 Jan 10	54 1/4 Dec 30	46 1/4 Jan 28	63 1/4 Apr 14	Revlon Inc	1	55 1/4	56 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	10,400
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	46 1/4 Apr 21	Reynolds (R J) Tobacco com	5	42 1/4	43 1/4	42 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	27,300
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	91 1/4 Apr 17	Preferred 3.60% series	100	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	86 1/4	88 1/4	90 1/4	40,100
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 1/4 May 15	Rheem Manufacturing Co	1	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,500
		116 Mar 3	132 1/4 Apr 29	Rhodesian Selection Trust	5s	128 1/2	129 1/2	129 1/2	129 1/2	130 1/2	130 1/2	129 1/2	130 1/2	2,300
				Richfield Oil Corp	No par									
78 1/4 Jan 9	87 1/4 May 22	48 1/4 May 18	57 1/4 Apr 29	Richter Paper Corp	10	50 1/4	50 1/4	50 1/4	51 1/4	50 1/4	51 1/4	49 1/4	50 1/4	24,500
10 1/4 Jan 2	20 1/4 Dec 22	18 1/4 Jan 27	25 1/4 May 8	Ritter Company	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	22 1/4	23 1/4	200
1 1/4 Jan 2	3 1/4 Oct 14	2 1/4 Apr 9	2 1/4 Jan 5	Rohde & Haas Co common	20	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	19,700
55 Feb 28	109 1/4 Dec 1	81 1/4 Jun 5	111 1/4 Jan 26	4% preferred series A	100	85 1/4	85 1/4	84 1/4	85 1/4	83 1/4	84 1/4	82 1/4	83 1/4	37,300
19 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	38 1/4 Mar 3	Roan Antelope Copper Mines	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	5,100
23 1/4 Jan 2	44 1/4 Dec 16	39 1/4 Apr 2	50 1/4 Jan 27	Robertshaw-Fulton Controls com	1	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	3,000
4 Jan 2	5 1/4 Oct 13	4 1/4 Jan 2	5 1/4 Mar 17	5% convertible preferred	25	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	700
22 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	47 1/4 Apr 30	Rochester Gas & Elec Corp	No par	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	4,200
28 1/4 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	48 1/4 Apr 30	Rochester Telephone Corp	10	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	8,000
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	48 1/4 May 15	Rockwell-Standard Corp	5	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	8,300
		24 1/4 Jun 4	28 1/4 Mar 31	Rohm & Haas Co common	20	47 1/4	49 1/4	47 1/4	49 1/4	47 1/4	49 1/4	47 1/4	49 1/4	3,800
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	38 1/4 Apr 23	4% preferred series A	100	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	7,800
312 Jan 2	505 Dec 18	481 1/2 Jan 29	626 Apr 30	Rohr Aircraft Corp	1	612 1/2	614 1/2	610 1/2	613 1/2	596 1/2	607 1/2	581 1/2	590 1/2	1,160
90 Jan 6	96 Jan 28	88 May 14	92 Jan 30	Ronson Corp	1	88 1/2	89 1/2	88 1/2	91 1/2	88 1/2	90 1/2	88 1/2	90 1/2	12,100
22 1/4 Dec 30	25 1/4 Dec 8	20 1/4 Jun 5	24 1/4 Mar 12	Roper (Geo D) Corp	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	7,500
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	Royal Crown Cola Co	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,300
12 1/4 Jan 2	20 1/4 Dec 2	19 1/4 Jan 2	34 1/4 May 27	Royal Dutch Petroleum Co	20 G	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	30 1/4	31 1/4	900
13 1/4 Jan 3	16 1/4 Nov 24	16 1/4 Jan 2	20 1/4 Apr 24	Royal McBee Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	30,200
37 1/4 Jan 13	53 1/4 Nov 20	41 1/4 Mar 19	50 1/4 Jan 26	Ruberoid Co	1	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	10,000
16 Apr 7	25 1/4 Oct 8	17 1/4 May 21	24 1/4 Jan 2	Ruppert (Jacob)	5	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	3,000
30 1/4 Jan 2	40 1/4 Nov 20	38 1/4 Jan 2	47 1/4											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest		Highest		Lowest		Highest		Par	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5		
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	69 1/2 Mar 3	Standard Brands Inc com	No par	66 1/2	67	66 1/2	66 1/2	66 1/2	67 1/2	67 1/2	66 1/2	4,900	
74 Aug 29	85 1/2 May 2	74 Jun 5	82 1/2 Feb 24	\$3.50 preferred	No par	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	77 1/2	77 1/2	74	560	
6 Jan 2	17 1/2 Nov 19	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	19 1/2	20 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	31,500	
3 Jan 3	3 1/2 Nov 19	3 1/2 Jan 29	3 1/2 Jan 26	Standard Gas & Electric Co	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300	
43 1/2 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	54 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	25,700	
35 1/2 Feb 18	50 Nov 3	46 1/2 Feb 9	52 1/2 Apr 17	Standard Oil of Indiana	25	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	46 1/2	25,600	
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	54 1/2	52	51 1/2	52	52	52 1/2	51 1/2	51 1/2	113,900	
42 1/2 Feb 24	59 1/2 Dec 31	57 1/2 Jan 5	64 1/2 Jan 23	Standard Oil of Ohio common	10	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	2,200	
46 1/2 Sep 17	94 1/2 May 26	86 1/2 Jun 5	92 Apr 7	3 1/2% preferred series A	100	87	88	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87	400	
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/4 Mar 3	Standard Packaging Corp com	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	32	38,700	
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.00 convertible preferred	20	93	100	94	94	94	94	94	92	100	
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	35	6,800	
11 1/2 Nov 19	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg Co	1	15	15 1/2	15	15 1/2	15	15 1/2	14 1/2	14 1/2	5,600	
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	26 1/2 May 29	Stanley Warner Corp	5	25 1/2	26 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	13,900	
57 Feb 7	74 1/2 May 19	65 1/2 Jan 28	105 1/4 Apr 27	Starrett Co (The) L S	No par	98	98	98	98	98	98 1/2	98 1/2	98 1/2	750	
When issued															
10 1/2 Jan 15	14 1/2 Nov 20	63 1/2 Apr 16	71 Apr 21	Stearns Chemical Co	5	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	65	67	15,100	
29 1/2 Jan 14	54 Dec 11	13 1/2 Jan 5	17 1/2 Mar 20	Stercliff Bros Stores Inc	1	16 1/2	16 1/2	16	16 1/2	16	16 1/2	16	16	900	
17 1/2 Jan 2	27 1/2 Oct 22	43 Feb 9	57 1/2 May 14	Sterling Drug Inc	5	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	53 1/2	53 1/2	16,200	
29 Jan 2	45 1/2 Nov 12	26 1/2 Feb 6	31 1/2 May 28	Stevens (J P) & Co Inc	15	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	13,200	
15 1/2 Jan 2	22 Dec 8	42 1/2 Jan 8	52 1/2 Apr 22	Stewart-Warner Corp	5	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	48 1/2	1,600	
18 1/2 Jan 2	16 1/2 Oct 7	20 1/2 Jan 6	27 1/2 Mar 13	Star Bar & Fuller Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	1,100	
15 1/2 Jan 3	18 1/2 Nov 28	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,300	
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800	
29 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	9,300	
2 1/2 Jan 2	16 Oct 20	10 1/2 Jan 5	15 1/2 Jan 26	Storer Broadcasting Co	1	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30 1/2	30 1/2	2,100	
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp	1	11 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	10 1/2	76,900	
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sundstrand Corp	5	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	2,800	
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sun Chemical Corp common	1	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,400	
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	\$4.50 series A preferred	No par	88	92	88	92	88	92	88	92	2,900	
59 Apr 24	69 Jan 2	60 May 7	65 1/2 Feb 9	Sun Oil Co	No par	60 1/2	61	60 1/2	61	60 1/2	60 1/2	60 1/2	60 1/2	3,100	
20 1/2 Jan 2	28 1/2 Dec 15	25 1/2 Jun 3	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	33,700	
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100	
30 1/2 Mar 19	38 Dec 30	34 1/2 Mar 9	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55	30	36	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	900	
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	96 1/2	97	97	97	97 1/2	97 1/2	97 1/2	97 1/2	800	
6 1/2 Jan 7	9 1/2 Jan 24	7 1/2 May 7	8 1/2 Mar 20	Sunshine Mining Co	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,400	
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 7	216 1/2 Jan 23	Superior Oil of California	25	181 1/2	181 1/2	179 1/2	181 1/2	178 1/2	179 1/2	176 1/2	178 1/2	300	
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Sutherland Paper Co	5	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	2,600	
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co of America	4.16 1/2	26	27 1/2	27	27 1/2	26	27 1/2	26	27	100	
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	42 1/2 Jun 1	Swift & Co	25	42	42 1/2	41 1/2	42 1/2	40 1/2	42 1/2	40 1/2	42 1/2	25,600	
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Symington Wayne Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,300	
T															
18 1/2 Jan 2	36 1/2 Dec 8	29 Feb 6	38 1/2 May 5	Talcott Inc (James)	9	37 1/2	37 1/2	37	37 1/2	37	37	36 1/2	37	2,700	
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	Tel-Autograph Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10 1/2	7,500	
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Apr 28	19 1/2 Jan 2	Temco Aircraft Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,900	
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	87 Jun 1	Tennessee Corp	2.50	83 1/2	87	83	84 1/2	83	84	82	84	14,200	
25 1/2 Mar 18	36 1/2 Dec 9	31 1/2 Jun 5	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	31 1/2	32 1/2	29,600	
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Teneco Inc	25	80 1/2	81 1/2	79 1/2	81	80	80 1/2	79 1/2	79 1/2	24,500	
22 1/2 Jan 13	37 Aug 8	27 Jun 4	35 1/2 Apr 14	Texas Gas Transmission Corp	5	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29	29 1/2	3,400	
15 Jan 2	24 1/2 Nov 10	21 1/2 Apr 30	25 1/2 Mar 16	Texas Gulf Producing Co	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	30 1/2	18,100	
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	131 May 5	Texas Gulf Sulphur	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	38,800	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4	Friday June 5					
23 1/2 Jan 2	32 1/2 Nov 6	30 1/4 Jan 2	35 1/4 Apr 20	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,500			
8 1/4 Dec 30	9 1/4 Jun 17	8 1/4 Jan 2	10 Jan 26	4 1/2% preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200			
18 1/4 Jan 2	28 1/2 Nov 20	24 1/4 Jan 5	29 Jan 21	U S Pipe & Foundry Co	5	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	14,500			
66 Jan 2	95 Nov 18	88 Jan 22	101 1/4 Jun 2	U S Playing Card Co	10	100 1/4	100 1/4	101 1/4	100 1/4	101 1/4	101 1/4	490			
26 1/2 Mar 5	43 1/4 Nov 21	41 1/4 Jan 2	58 1/2 May 18	U S Plywood Corp common	1	53 1/2	56 1/2	52 1/2	53 1/2	54 1/2	53 1/2	22,300			
73 Sep 15	80 1/4 Mar 14	76 Jan 9	95 1/4 Jun 1	3 1/2% preferred series A	100	94	95 1/2	95	95	95	95 1/2	90			
82 Jan 3	108 Dec 1	100 1/4 Jan 6	136 1/4 May 18	3 1/2% preferred series B	100	134	135	134	134	135	135	50			
31 1/4 Apr 7	48 1/4 Nov 18	45 1/4 Feb 10	65 1/4 Jun 1	U S Rubber Co common	5	64 1/4	65 1/4	63 1/4	64 1/4	63 1/4	63 1/4	40,000			
140 Apr 14	154 Jan 22	144 1/4 Jan 2	154 Apr 3	8 1/2 non-cum 1st preferred	100	146 1/4	148 1/4	144 1/4	146 1/4	145 1/4	146 1/4	2,040			
21 1/4 Jan 2	36 1/4 Nov 11	33 1/4 Jan 19	43 Mar 11	U S Shoe Corp	1	38 1/4	38 1/4	37 1/4	38	38	38	3,200			
25 1/4 Jan 2	41 1/4 Oct 14	31 May 7	38 1/4 Feb 24	U S Smelting Ref & Min com	50	33 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	1,300			
46 1/4 Jan 3	53 1/4 July 29	50 1/4 Mar 6	54 1/4 Feb 4	7 1/2% preferred	50	51	51	51	51 1/4	51 1/4	51 1/4	59,900			
51 1/4 Jan 13	97 1/2 Dec 30	88 1/4 May 7	99 1/4 Jan 5	U S Steel Corp common	16 1/2	95 1/4	96 1/4	94 1/4	95 1/4	94 1/4	95 1/4	3,900			
143 1/4 Oct 3	158 1/2 Jun 12	141 1/4 Jun 5	153 Jan 28	7 1/2% preferred	100	143	143 1/2	142	143 1/2	142 1/2	143 1/2	3,900			
19 1/4 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/4 Jan 21	U S Tobacco Co common	No par	25 1/4	25 1/4	24 1/4	25	24 1/4	24 1/4	100			
35 Sep 25	38 1/4 May 16	35 1/4 Jan 6	37 1/4 Feb 9	7 1/2 noncumulative preferred	25	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	7,700			
10 Jan 2	15 1/4 Dec 24	14 1/4 Feb 26	17 1/4 Jan 30	U S Vitamin & Pharmaceutical	1	15	15	15	15	14 1/4	15	2,700			
5 1/4 Jan 2	7 1/4 Oct 24	7 Jan 2	15 1/4 Mar 18	United Stockyards Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	5,700			
68 1/4 Jan 8	90 1/4 Dec 10	85 1/4 Jan 8	100 Mar 5	United Stores \$4.20 noncum 2nd pfd	5	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	330			
5 1/4 Jan 2	9 1/4 Oct 30	8 1/4 Jan 2	10 1/4 Feb 25	65 convertible preferred	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400			
13 Jan 21	17 Nov 13	17 1/4 Jan 6	21 Feb 24	United Wallpaper Inc common	1	17 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	7,000			
4 1/4 Jan 6	10 1/4 Nov 6	8 1/4 Jan 2	12 1/4 Jan 14	Class B 2nd preferred	14	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,000			
74 1/4 Jan 22	78 Nov 6	76 1/4 Apr 23	81 May 20	United Whelan Corp common	30 1/2	79 1/4	80 1/4	79 1/4	80	79 1/4	80	16,100			
19 1/4 May 1	39 1/4 Dec 29	34 1/4 Mar 24	41 1/4 Feb 4	\$3.50 convertible preferred	100	39 1/4	40	38 1/4	39 1/4	37 1/4	38	3,700			
32 1/4 Feb 14	57 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal-Cyclops Steel Corp	1	51 1/2	52	51 1/2	52	51 1/2	52	82,000			
142 Jan 3	157 Nov 12	152 1/2 Feb 24	157 Apr 10	Universal Leaf Tobacco com. No par	100	155 1/2	156 1/2	155 1/2	156 1/2	154 1/2	156 1/2	50			
18 1/4 May 12	28 1/4 Nov 28	20 1/4 Apr 29	25 1/4 Apr 3	Universal Oil Products Co	1	21 1/4	22 1/4	20 1/4	21 1/4	21 1/4	22 1/4	400			
57 Sep 4	96 Nov 26	73 1/4 Jan 4	84 Jan 16	Universal Pictures Co Inc com	1	73 1/4	75	73 1/4	75	73 1/4	75	21,700			
24 1/4 Jan 2	37 Dec 24	32 1/4 Jan 4	36 1/4 Feb 18	4 1/2% preferred	100	34 1/4	34 1/4	33 1/4	34	33 1/4	34	11,500			
V															
27 1/4 Jan 2	40 1/4 Oct 14	34 1/4 May 7	42 Jan 26	Vanadium Corp of America	1	37	37 1/4	35 1/4	36 1/4	35 1/4	36 1/4	5,000			
5 1/4 Jan 2	11 1/4 Aug 27	9 1/4 Jan 2	12 1/4 Apr 2	Van Norman Industries Inc com 2.50	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,600			
13 1/4 Jan 2	24 1/4 Aug 27	22 1/4 Jan 2	28 1/4 Apr 2	\$2.28 conv preferred	5	26 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	3,000			
21 1/4 Jan 2	32 Dec 10	31 1/4 Jan 5	36 1/4 Apr 17	Van Ralite Co Inc	10	33 1/4	33 1/4	33	33 1/4	33 1/4	33 1/4	2,200			
9 Apr 7	14 1/4 Sep 29	7 1/4 May 19	11 1/4 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	20,000			
45 1/4 Jan 17	97 Dec 11	84 Jan 9	145 1/4 May 15	Vick Chemical Co	2.50	133	134 1/4	131 1/4	134 1/4	131 1/4	133	5,500			
23 1/4 Jan 2	36 1/2 Dec 3	28 1/4 Feb 9	47 1/4 May 12	Victor Chemical Works common	5	41 1/4	42 1/4	40 1/4	42 1/4	39 1/4	39 1/4	10,000			
77 1/4 Feb 3	85 May 8	79 Mar 10	81 1/4 Mar 18	3 1/2% preferred	100	79 1/4	79 1/4	79	80	79	81	30			
13 Jan 2	22 Oct 2	19 1/4 Jan 2	35 1/4 May 25	Va-Carolina Chemical com. No par	100	33 1/4	34 1/4	34	34 1/4	34	34	2,100			
75 1/4 Nov 17	101 Oct 14	82 1/4 Jan 2	107 Mar 20	6 1/2 div partic preferred	100	100 1/4	100 1/4	100	100 1/4	99 1/4	100 1/4	1,400			
26 1/4 Jan 6	40 1/4 Dec 17	34 Jan 4	39 1/4 Mar 4	Virginia Elec & Pwr Co com	8	36 1/4	36 1/4	36	36 1/4	34 1/4	35 1/4	26,100			
101 Aug 29	113 May 20	101 1/4 Jan 5	108 Jan 5	Rights	100	103	103 1/2	103 1/2	104 1/4	103 1/2	103 1/2	1,484,700			
82 Dec 24	90 1/4 July 1	83 Jan 14	86 1/4 Mar 23	\$5 preferred	100	82	84 1/2	82	84 1/2	82	84 1/2	520			
85 1/4 Dec 17	99 1/4 Apr 8	84 1/4 May 18	91 1/4 Mar 17	\$4.04 preferred	100	84 1/4	85 1/4	84 1/4	85 1/4	85 1/4	85 1/4	150			
83 1/4 Dec 30	95 May 13	85 Feb 6	87 1/4 Mar 16	\$4.20 preferred	100	82	85 1/2	82	85 1/2	82	85 1/2	11,600			
24 1/4 Jan 7	42 1/2 Nov 20	36 1/4 Jan 2	50 1/4 Apr 27	\$4.12 preferred	100	47	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	100			
11 Jan 2	13 1/4 Dec 9	12 Jan 16	13 1/4 Mar 17	Virginian Ry Co common	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	18,600			
9 1/4 Jan 2	17 1/4 Oct 29	16 1/4 Jan 2	20 1/4 Mar 9	6% preferred	10	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	3,000			
14 1/4 Jan 20	18 1/4 Oct 30	18 1/4 Jan 27	21 1/4 Mar 9	Vulcan Materials Co common	1	19	19	18 1/4	19 1/4	18 1/4	19 1/4	370			
74 Jan 3	89 Nov 13	87 1/4 Jan 2	96 1/4 Feb 20	5 1/2% convertible preferred	100	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	700			
84 Jan 13	97 Dec 30	96 1/4 Jan 2	103 1/2 Feb 11	6 1/4% preferred	100	98	98	98	98 1/4	98 1/4	98 1/4	700			
W															
60 1/4 May 20	72 1/4 Feb 24	67 Apr 15	76 1/4 Mar 11	Wabash RR 4 1/2% preferred	100	68 1/2	69	67 1/2	69	67 1/2	69	3,300			
33 1/4 Jan 2	50 Oct 20	46 1/4 Feb 2	74 1/4 May 12	Wagner Electric Corp	15	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	1,300			
12 1/4 Jan 6	15 1/4 Nov 14	14 1/4 Jan 2	21 Apr 21	Waldorf System	No par	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	300			
37 1/4 Jan 2	51 Dec 1	47 Feb 10	55 1/4 May 11	Walgreen Co	10	53 1/4	54	53	53	52 1/4	53 1/4	1,500			
25 1/4 Jan 15	38 Nov 7	33 1/4 Mar 30	37 1/4 Feb 9	Walker (Hiram) G & W	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	36,000			
11 1/4 July 17	16 1/4 Feb 4	12 1/4 Feb 6	18 1/4 May 19	Walworth Co	2.50	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/				



## FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. (This issue has not as yet been admitted to Stock Exchange dealings.)

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (cont.)				Tokyo (City of)			
10-year bonds of 1936—				45% exit loan of '27 1961—	April-Oct	179	191 191
3s conv & fund issue 1953 due 1953—	Jan-July	97	97	5% due 1961 extended to 1971—	April-Oct	99	97 100%
Prussian Conversion 1953 Issue—				Tokyo Electric Light Co Ltd—			
4s dollar bonds 1972—	April-Oct	102 1/2	98 1/2 103 1/2	1 1/2 1st mtg 1 series 1953—	June-Dec	195	202 205
International loan of 1930—				5s 1953 extended to 1963—	June-Dec	101	100 1/2 102
5s dollar bonds 1960—	June-Dec	109 1/2	103 1/2 110 1/2	Uruguay (Republic of)—			
3s dollar bonds 1972—	June-Dec	95	86 97	3 1/2-4 1/2 (dollar bond of 1937)—			
Greek Government—				External readjustment 1979—	May-Nov	89 1/2	84 92
Δ7s part paid 1964—	May-Nov	40 1/2	39 1/2 40 1/2	External conversion 1979—	May-Nov	93	88 1/2 94
Δ6s part paid 1968—	Feb-Aug	38 1/2	37 1/2 38 1/2	3 1/2-4 1/2-5 1/2 external conversion 1978—	June-Dec	94	89 93 1/2
ΔHamburg (State of) 6s 1946—	April-Oct	102 1/2	99 1/2 103 1/2	4 1/2-5 1/2-6 1/2 external readjustment 1978—	Feb-Aug	94	92 1/2 94
Conv & funding 4 1/2s 1966—	April-Oct	99 1/2	97 1/2 100	3 1/2 external readjustment 1964—	Jan-July	91	83 91
Helsingfors (City) external 6 1/2s 1960—	April-Oct	71 1/2	70 72	Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977—	Jan-July	70 1/2	68 1/2 73 1/2	ΔWarsaw (City) external 7s 1958—	Feb-Aug	13	13 17
Italian Credit Consortium for Public Works—				Δ4 1/2s assessed 1958—	Feb-Aug	10	10 13 1/2
30-year gtd ext s f 3s 1977—	Jan-July	70 1/2	68 1/2 72 1/2	ΔYokohama (City of) 6s of '26 1961—	June-Dec	100 1/2	100 1/2 101
Italian Public Utility Institute—				6s due 1961 extended to 1971—	June-Dec	100 1/2	100 1/2 101
30-year gtd ext s f 3s 1977—	Jan-July	71 1/2	69 1/2 73 1/2				
ΔItaly (Kingdom of) 7s 1951—	June-Dec	142	142 1/2				
Jamaica (Government of)							
5 1/2s s f ext loan 1974—	Mar-Sept	92	92 92 1/2				
Japan 5 1/2s ext s f 1974—	Jan-July	95 1/2	95 96 1/2				
Japanese (Imperial Govt)—							
Δ6 1/2s ext loan of '24 1954—	Feb-Aug	203	214 215 1/2				
6 1/2s due 1954 extended to 1964—	Feb-Aug	101 1/2	101 1/2 102 1/2				
Δ5 1/2s ext loan of '30 1965—	May-Nov	185	190 190 1/2				
5 1/2s due 1965 extended to 1975—	May-Nov	100	99 1/2 101 1/2				
ΔJugoslavia (State Mtge Bank) 7s 1957—	April-Oct	16 1/2	19 1/2 26				
ΔMedellin (Colombia) 6 1/2s 1954—	June-Dec	49 1/2	48 1/2 50 1/2				
30-year 3s s f bonds 1978—	Jan-July	14 1/2	13 1/2 14 1/2				
Mexican Irrigation—							
ΔNew assessed (1942 agree't) 1968—	Jan-July	14 1/2	13 1/2 14 1/2				
ΔSmall 1968—							
Mexico (Republic of)—							
Δ5s new assessed (1942 agree't) 1963—	Jan-July	19 1/2	18 1/2 19 1/2				
ΔLarge—							
ΔSmall—							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	13 1/2	13 1/2				
Δ4s of 1910 (assented to 1922 agree't)	Jan-July	18 1/2	17 1/2 18 1/2				
ΔSmall—							
Δ4s new assessed (1942 agree't) 1963—	Jan-July	18 1/2	17 1/2 18 1/2				
ΔSmall—							
ΔTreasury 6s of 1913 (assented to 1922 agree't)	Jan-July	20 1/2	19 1/2 21 1/2				
ΔSmall—							
Δ6s new assessed (1942 agree't) 1963—	Jan-July	20 1/2	19 1/2 21 1/2				
ΔSmall—							
ΔMilan (City of) 6 1/2s 1952—	April-Oct	44	44 46				
Minas Geraes (State)—							
ΔSecured ext sink fund 6 1/2s 1958—	Mar-Sept	43	46 46				
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008—	Mar-Sept	44	44 46				
ΔSecured ext sink fund 6 1/2s 1959—	Mar-Sept	44	44 46				
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008—	Mar-Sept	44	44 46				
New Zealand (Govt) 5 1/2s 1970—	June-Dec	162 1/2	101 1/2 102 1/2				
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965—	April-Oct	99	97 1/2 99 1/2				
4 1/2s s f ext loan new 1965—	April-Oct	98	96 1/2 99				
4s sinking fund external loan 1963—	Feb-Aug	99	97 1/2 101 1/2				
5 1/2s s f ext loan 1973—	April-Oct	130	99 99 1/2				
Municipal Bank ext sink fund 5s 1970—	June-Dec	99	99 99 1/2				
ΔNuremberg (City of) 6s 1952—	Feb-Aug	90	90 90				
4 1/2s debt adj 1973—	Feb-Aug	90	90 90				
Oriental Development Co Ltd—							
Δ6s ext loan (30-yr) 1953—	Mar-Sept	186	186 186				
6s due 1953 extended to 1963—	Mar-Sept	179	93 1/2 95 1/2				
Δ5 1/2s ext loan (30-year) 1958—	May-Nov	95 1/2	95 1/2 95 1/2				
5 1/2s due 1958 extended to 1968—	May-Nov	100 1/2	100 102 1/2				
Oslo (City of) 5 1/2s ext 1973—	June-Dec	67	44 48 1/2				
ΔPernambuco (State of) 7s 1947—	Mar-Sept	44	84 84				
Stamped pursuant to Plan A (Interest reduced to 2.125%) 2008—	Mar-Sept	83 1/2	82 85				
ΔPeru (Republic of) external 7s 1959—	Mar-Sept	83 1/2	84 84 1/2				
ΔNat loan ext s f 6s 1st series 1960—	June-Dec	14 1/2	17 17				
ΔNat loan ext s f 6s 2nd series 1961—	April-Oct	12 1/2	13 15 1/2				
ΔPoland (Republic of) gold 6s 1940—	April-Oct	17 1/2	16 1/2 18				
Δ4 1/2s assessed 1958—	April-Oct	12 1/2	12 1/2 14				
ΔStabilization loan sink fund 7s 1947—	April-Oct	16 1/2	14 1/2 17 1/2				
Δ4 1/2s assessed 1968—	April-Oct	12 1/2	12 1/2 16				
ΔExternal sinking fund gold 8s 1950—	Jan-July	12 1/2	12 1/2 16				
Δ4 1/2s assessed 1963—	Jan-July	55 1/2	55 1/2 60				
Porto Alegre (City of)—							
6s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—	Jan-July	48 1/2	48 1/2 55				
7 1/2s 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006—	Jan-July	93	91 96 1/2				
Rhodesia and Nyasaland—							
ΔFederation of) 5 1/2s 1973—	May-Nov	64	58 61				
ΔRio de Janeiro (City of) 8s 1946—	April-Oct	57 1/2	58 1/2 69				
Stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—	April-Oct	66 1/2	38 39 1/2				
ΔExternal secured 6 1/2s 1953—	Feb-Aug	38	38 38				
Stamped pursuant to Plan A (Interest reduced to 2%) 2012—	Feb-Aug	80 1/2	64 66				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946—	April-Oct	64	66 71 1/2				
Stamped pursuant to Plan A (Interest reduced to 2.5%) 1999—	April-Oct	69	80 81				
Δ6s internal sinking fund gold 1968—	June-Dec	57 1/2	51 57				
Stamped pursuant to Plan A (Interest reduced to 2%) 2012—	June-Dec	80	51 60				
Δ7s external loan of 1926 due 1966—	May-Nov	57 1/2	52 1/2 64				
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004—	June-Dec	57	54 54				
7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004—	June-Dec	56	60 68				
ΔRome (City of) 6 1/2s 1952—	April-Oct	66	58 1/2 70				
ΔSao Paulo (City) 8s 1952—	May-Nov	68	93 93				
Stamped pursuant to Plan A (Interest reduced to 2.375%) 2001—	May-Nov	93	93 93				
Δ6 1/2s ext secured sinking fund 1957—	May-Nov	95	95 95				
Stamped pursuant to Plan A (Interest reduced to 2%) 2012—	May-Nov	95	97 97				
Sao Paulo (State of)—							
6s 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999—	Jan-July	93	93 93				
Δ8s external 1950—	Jan-July	95	129 129				
Stamped pursuant to Plan A (Interest reduced to 2.5%) 1999—	Jan-July	95	93 93				
Δ4 1/2s external water loan 1956—	Mar-Sept	95	97 97				
Stamped pursuant to Plan A (Interest reduced to 2.25%) 2004—	Jan-July	95	121 121				
Δ6s external dollar loan 1968—	Jan-July	93 1/2	93 1/2 97				
Stamped pursuant to Plan A (Interest reduced to 3%) 2012—	April-Oct	14	13 13				
Serbs Croats & Slovenes (Kingdom)—							
Δ8s secured external 1962—	May-Nov	13	13 17				
Δ7s series B secured external 1962—	May-Nov	13	13 17				
Shinyasu Electric Power Co Ltd—							
Δ6 1/2s 1st mtg s f 1952—	June-Dec	193	101 103				
6 1/2s due 1952 extended to 1962—	June-Dec	101 1/2	14 16 1/2				
ΔSilesia (Prov of) external 7s 1958—	June-Dec	14 1/2	11 13 1/2				
Δ4 1/2s assessed 1958—	June-Dec	13 1/2	93 96				
South Africa (Union of) 4 1/2s 1965—	June-Dec	94 1/2	94 1/2 94 1/2				
5 1/2s ext loan Jan 1968—	Jan-July	97 1/2	96 1/2 98 1/2				
5 1/2s external loan Dec 1 1968—	Jan-July	96 1/2	94 1/2 97				
Taiwan Electric Power Co Ltd—							
Δ4 1/2s (40-year) s f 1971—	Jan-July	176	90 1/2 94				
5 1/2s due 1971 extended to 1981—	Jan-July	90 1/2	90 1/2 94				

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Friday	Week's Range	Interest	Last	or Friday's	Range	Range	Range	Range	Range	Friday	Week's Range	Interest	Last	or Friday's	Range	Range	Range	Range	Range
Period	Period	Period	Sale Price	Bid & Asked	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Period	Period	Period	Sale Price	Bid & Asked	Jan. 1	Jan. 1	Jan. 1	Jan. 1	Jan. 1
Low	High			Low	High	Low	High	Low	High	Low	High			Low	High	Low	High	Low	High
Central RR Co. of N J 3 1/4s 1987	Jan-July									Cuba RR—									
Central New York Power 3s 1974	April-Oct									Δ1st mortgage 4s June 30 1970	Jan-July								
Central Pacific Ry Co—										ΔImp & equip 4s 1970	Jan-Dec								
First and refund 3 1/2s series A 1974	Feb-Aug									Δ1st lien & ref 4s series A 1970	Jan-Dec								
First mortgage 3 1/2s series B 1968	Feb-Aug									Δ1st lien & ref 4s series B 1970	Jan-Dec								
Cerro de Pasco Corp—										ΔCurtis Publishing Co 6s deb 1988	April-Oct	100	100	101 1/2	12	100	105 1/2		
5 1/2s conv subord deb 1979	Jan-July		109	108 1/2	109	575	108 1/2	117 1/2		Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	135	134 1/2	136 1/2	111	114 1/2	150 1/2		
Champion Paper & Fibre 3 1/2s deb 1981	Jan-July									Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	77 1/2	77 1/2	77 1/2	10	76	83 1/2		
3 1/2s debentures 1965	Jan-July									First mortgage 3 1/2s 1983	Feb-Aug		81 1/2	81 1/2	5	81 1/2	87 1/2		
4 1/2s conv subord deb 1984	Jan-July		111 1/2	111	113 1/2	186	111	122 1/2		First mortgage 3s 1984	Mar-Sept		81	81					
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept									1st mortgage 5s 1987	May-Nov			103 1/2		103 1/2	105 1/2		
Refund and imp 1st M 3 1/2s series D 1996	May-Nov									Deere & Co 3 1/2s debentures 1963	April-Oct		89 1/2	89 1/2	1	87 1/2	93		
Refund and imp 1st M 3 1/2s series E 1996	Feb-Aug									3 1/2s debentures 1977	Jan-July			85 1/2		85 1/2	88 1/2		
Refund and imp 1st M 3 1/2s series H 1973	June-Dec									4 1/2s subord deb 1983	Feb-Aug	96	96	97 1/2	2	96	101 1/2		
R & A div first consol gold 4s 1969	Jan-July									Delaware & Hudson 4s extended 1963	May-Nov			95 1/2	11	95	99		
Second consolidated gold 4s 1989	Jan-July									Delaware Lackawanna & Western RR Co—									
Chicago Burlington & Quincy RR—										New York Lackawanna & Western RR Co—									
First and refunding mortgage 3 1/2s 1985	Feb-Aug									First and refund M series C 1973	May-Nov	67	67	68	11	67	70 1/2		
First and refunding mortgage 2 1/2s 1970	Feb-Aug									ΔIncome mortgage due 1993	May			45 1/2	46 1/2	42 1/2	53 1/2		
1st & ref mtge 3s 1990	Feb-Aug									Morris & Essex Division									
1st & ref mtge 4 1/2s 1978	Feb-Aug									Collateral trust 4-6s May 1 2042	May-Nov	57	57	58 1/2	16	53 1/2	63 1/2		
Chicago & Eastern Ill RR—										Pennsylvania Division—									
ΔGeneral mortgage inc conv 5s 1997	April		83	82	83 1/2	73	71	83 1/2		1st mtge & coll tr 5s ser A 1985	May-Nov		56 1/2	56 1/2	3	58	68		
First mortgage 3 1/2s series B 1985	May-Nov									1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	55	55	55	1	52 1/2	61		
ΔIncome deb 1st Jan 2054	May-Nov									Delaware Power & Light 3s 1973	April-Oct			80 1/2	5	80 1/2	85		
Chicago & Erie 1st gold 5s 1982	May-Nov									1st mtge & coll tr 3 1/2s 1985	Jan-Dec			93 1/2		93	93 1/2		
Chicago Great Western 4s series A 1988	Jan-July		81	80 1/2	81	10	77 1/2	82 1/2		Denver & Rio Grande Western RR—									
ΔGeneral inc mtge 4 1/2s Jan 1 2044	April									First mortgage series A (3% fixed)	Jan-July			84 1/2	4	84 1/2	91		
Chicago Indianapolis & Louisville Ry—										1% contingent interest 1993	April			87 1/2	5	87 1/2	90		
Δ1st mortgage 4s inc series A Jan 1983	April									Income mortgage series A 4 1/2s 2018	Jan-July			84 1/2		84 1/2	88 1/2		
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April									fixed 1% contingent interest 1993	Jan-July			83 1/2		85 1/2	89		
Chicago Milwaukee St Paul & Pacific RR—										Detroit Edison 3s series H 1970	June-Dec			84	24	83 1/2	90 1/2		
First mortgage 4s series A 1994	Jan-July		78 1/2	78 1/2	78 1/2	1	78	82 1/2		General and refund 2 1/2s series I 1982	May-Sept	72 1/2	72 1/2	72 1/2	3	72 1/2	78 1/2		
General mortgage 4 1/2s inc ser A Jan 2019	April									Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept			87 1/2		86 1/2	89 1/2		
4 1/2s conv increased series B Jan 1 2044	April									Gen & ref 3 1/2s ser K 1976	May-Nov					172 1/2	176 1/2		
ΔIncome deb ser A Jan 1 2055	Mar-Sept									3 1/2s convertible debentures 1969	Feb-Aug			134 1/2	29	134 1/2	153		
Chicago & North Western Ry—										3 1/2s conv deb 1971	Mar-Sept					77 1/2	79 1/2		
ΔSecond mtge conv inc 4 1/2s Jan 1 1999	April		62 1/2	62 1/2	65	228	59 1/2	77 1/2		Gen & ref 2 1/2s ser N 1984	Mar-Sept			79 1/2	25	79 1/2	86 1/2		
First mortgage 3s series B 1989	Jan-July									Gen & ref 3 1/2s series O 1988	May-Nov			66 1/2	3	64 1/2	68 1/2		
Chicago Rock Island & Pacific RR—										Detroit & Mack first lien gold 4s 1995	June-Dec			98 1/2	14	97 1/2	99 1/2		
1st mtge 2 1/2s ser A 1980	Jan-July									Second gold 4s 1995	June-Dec			98 1/2		97 1/2	99 1/2		
4 1/2s income deb 1995	Mar-Sept									Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov			69 1/2		74	78		
1st mtge 5 1/2s ser C 1983	Feb-Aug									Detroit Tel & Iron RR 2 1/2s ser B 1976	Mar-Sept					93 1/2	97		
Chicago Terre Haute & Southeastern Ry—										Diamond Gardner Corp 4s deb 1963	Apr-Oct								
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July									Douglas Aircraft Co Inc—									
Income 2 1/2s-4 1/2s 1994	Jan-July									Δconv subord debentures 1977	Feb-Aug	90 1/2	90 1/2	92 1/2	87	90 1/2	96 1/2		
Chicago Union Station—										5s & f debentures 1978	Apr-Oct			99 1/2	22	99 1/2	105		
First mortgage 3 1/2s series F 1963	Jan-July									Dow Chemical 2 1/2s debentures 1961	May-Nov	94 1/2	94 1/2	94 1/2	18	94 1/2	96 1/2		
First mortgage 2 1/2s series G 1963	Jan-July									3s subordinated deb 1982	Jan-July	193	192	197	77	168	202		
Chicago & Western Indiana RR Co—										Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	104 1/2	104	104 1/2	105	104	116 1/2		
1st coll trust mtge 4 1/2s ser A 1982	May-Nov									Duquesne Light Co 2 1/2s 1977	Feb-Aug	77 1/2	76 1/2	77 1/2	16	76 1/2	81 1/2		
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct		77 1/2	77 1/2	77 1/2	8	77	83 1/2		1st mortgage 2 1/2s 1979	April-Oct			75		75 1/2	75 1/2		
1st mortgage 4 1/2s 1987	May-Nov									1st mortgage 3 1/2s 1983	Mar-Sept			80					
Cincinnati Union Terminal—										1st mortgage 3 1/2s 1988	Apr-Oct	</							



RANGE FOR WEEK ENDED JUNE 5

For footnotes see page 31



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 5

BONDS New York Stock Exchange										BONDS New York Stock Exchange									
		Interest	Friday	Week's					Bonds			Interest	Friday	Week's					Bonds
		Period	Last	or Friday's								Period	Last	or Friday's					
			Sale Price	Low					No.				Sale Price	Low					No.
				High										High					
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## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A									
Algemeine Kunstzijde N V—		47 49	300	34 1/2 Jan 49 Jun	Canadian Dredge & Dock Co Ltd—	100	1 1/2 1 1/2	6,400	28 1/2 Jan 33 1/2 Apr
Amer dep rets Amer shares—	14 1/4	14 1/4 15 1/2	3,500	14 1/4 Jun 17 1/2 Apr	Canadian Homestead Oils Ltd—	100	7 1/2 7 1/2	11,400	1 1/2 Jan 1 1/2 Jan
Algom Uranium Mines Ltd—	8	8 8 1/2	1,500	7 1/2 Feb 9 1/2 May	Canadian Marconi—	1	14 1/4 14 1/4	5,600	5 Jan 8 1/2 Mar
All American Engineering Co—	100	8 1/2 9	24,500	7 Feb 9 1/2 Apr	Can Northwest Mines & Oils Ltd—	10	11 1/2 11 1/2	900	1 1/2 Apr 1 1/2 Apr
Allegheny Corp warrants—	5 1/4	5 1/4 5 1/2	4,200	3 1/2 Jan 5 1/2 Jan	Canadian Petrofina Ltd partic pfd—	1	11 1/2 11 1/2	1,700	11 1/2 Mar 16 May
Allegheny Airlines Inc—	4 1/2	4 1/2 5	2,900	3 1/2 Jan 5 1/2 Mar	Canadian Williston Minerals—	60	10 1/2 10 1/2	6,400	1 1/2 Apr 2 1/2 Feb
Allied Artists Pictures Corp—	10	10 1/2 10 1/2	1,400	11 1/2 May 11 1/2 May	Canal-Randolph Corp—	1	10 1/2 10 1/2	300	10 1/2 Apr 13 1/2 Jan
5 1/2% convertible preferred—	53	53 58	3,300	36 1/2 Feb 65 1/2 Mar	Capital City Products—	5	104 1/4 104 1/4	1,160	27 1/2 May 32 1/2 Mar
Allied Control Co Inc—	12 1/2	12 1/2 13 1/2	8,100	8 1/2 Jan 14 1/2 May	Carey Baxter & Kennedy Inc—	1	63 63	50	9 1/2 Jan 11 1/2 Feb
Allied Paper Corp—	13 1/2	12 1/2 14 1/2	7,700	11 1/2 Jan 17 1/2 Mar	Carnation Co—	5.50	104 1/4 104 1/4	50	54 1/2 Feb 65 1/2 Apr
Alco Inc—	79	79 80	650	78 1/2 May 86 Feb	Carroll Power & Light \$5 pfd—	104 1/4	104 1/4 105 1/4	100	103 1/2 Jan 108 1/2 Feb
Aluminum Co of America—	1	5 5 6 1/2	27,400	1 1/2 Jan 6 1/2 Jun	Carreras Ltd—	2 1/2 60	6 1/2 6 1/2	100	7 1/2 Mar 11 1/2 Jan
\$3 7/8 preferred—	45	45 46	250	45 Apr 51 May	Carter (J W) Co—	1	7 1/2 7 1/2	20,400	5 1/2 Jan 7 1/2 Mar
American Beverage Corp—	1	16 1/2 16 1/2	11,200	11 1/2 Jan 19 1/2 May	Casco Products Corp—	10	8 1/2 8 1/2	10,200	6 1/2 Jan 11 1/2 Apr
American Book Co new common—	20	40 40 40 1/2	3,100	33 Jan 40 1/2 May	Castle (A M) & Co—	1	20 1/2 20 1/2	12,800	14 1/2 Jan 24 Mar
American Electronics Inc—	20	42 1/2 44 1/2	2,100	38 1/2 Jan 45 1/2 Feb	Catalin Corp of America—	1	3 1/4 3 1/4	8,300	2 1/2 Jan 5 1/2 Mar
American Laundry Machine—	25	9 1/2 9 1/2	16,200	9 1/2 Jan 12 1/2 Jan	Cenco Instruments Corp—	1	78 1/2 78 1/2	50	67 Jan 73 1/2 Mar
American Manufacturing Co—	1	38 1/2 38 1/2	14,200	30 Apr 46 1/2 May	Central Hadley Corp—	100	18 1/2 18 1/2	3,000	14 1/2 Jan 19 1/2 Jan
American Meter Co—	13	11 1/2 13 1/2	25,100	10 1/2 Jan 13 1/2 Jan	Central Power & Light 4% pfd—	100	28 1/2 28 1/2	700	26 1/2 Feb 29 1/2 May
American Petrofina Inc class A—	1	4 1/2 4 1/2	1,700	4 1/2 Jan 4 1/2 Feb	Central Securities Corp common—	1	10 1/2 10 1/2	1,400	9 1/2 Feb 11 1/2 Mar
American Photocopy Equip Co—	1	33 1/2 33 1/2	50	31 Feb 37 Mar	Century Electric Co—	10	32 32	100	23 1/2 Jan 32 Apr
New common—	2.50	3 1/2 3 1/2	1,800	3 1/2 Jan 5 Apr	Century Investors Inc common—	2	6 1/2 6 1/2	200	49 Feb 70 Apr
American Seal-Kap Corp of Del—	2	21 1/2 21 1/2	2,100	14 1/2 Jan 22 1/2 Jun	Convertible preference—	10	1 1/2 1 1/2	173,200	1 1/2 Jan 1 1/2 Jan
American Thread 5% preferred—	5	9 9 9 1/2	82,500	5 1/2 Feb 11 1/2 May	Chamberlin Co of America—	2.50	1 1/2 1 1/2	500	1 1/2 Apr 1 1/2 Jan
American Writing Paper—	1	12 1/2 12 1/2	14,100	6 1/2 Mar 13 1/2 May	Charis Corp. Name changed to				
Amurex Oil Co class A—	1	23 23 23 1/2	1,300	22 1/2 Jan 29 1/2 Mar	Taylor International Corp—	1	1 1/2 1 1/2	5,600	1 1/2 Apr 1 1/2 Jan
Anacon Lead Mines Ltd—	200	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Charter Oil Co Ltd—	5	14 14 1/2	850	108 Jan 140 May
Anchor Post Products—	2	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Cherry-Burrell Corp—	10	36 1/2 36 1/2	200	33 1/2 Jan 38 1/2 Mar
Anglo Amer Exploration Ltd—	4.75	9 9 9 1/2	1,700	8 1/2 May 9 1/2 Apr	Chesbrough-Pond's Inc—	1	36 1/2 36 1/2	57,800	33 1/2 Jan 38 1/2 Mar
Anglo-Laurate Nitrate Corp—	2.40	8 8 8 1/2	8,100	6 1/2 Jan 9 1/2 Apr	Chicago River & Machine—	1	40 1/2 40 1/2	37,200	5 1/2 May 6 1/2 Mar
"A" shares—	1	19 1/2 19 1/2	73,400	13 1/2 Jan 19 1/2 Jan	Chief Consolidated Mining—	1	40 1/2 40 1/2	18,000	24 1/2 Jan 51 1/2 Mar
Angostura-Wupperman—	1	90 1/2 90 1/2	1,070	90 Jan 99 1/2 Mar	Christiana Oil Corp—	100	15 1/2 15 1/2	16,200	12 1/2 Feb 17 Mar
Anken Chemical & Film Corp—	200	33 1/2 33 1/2	9,700	31 1/2 Apr 41 1/2 Jan	Chromalloy Corp—	100	15 1/2 15 1/2	16,200	12 1/2 Feb 17 Mar
Appalachian Power Co 4 1/2% pfd—	100	66 68 1/2	9,100	46 1/2 Jan 68 1/2 May	Cinarama Inc—	10	15 1/2 15 1/2	16,200	12 1/2 Feb 17 Mar
Arkansas Fuel Oil Corp—	5	90 90 90	25	90 Jun 100 Jan	Clark Controller Co—	1	27 1/2 27 1/2	3,700	4 Jan 10 1/2 May
Arkansas Louisiana Gas Co—	5	14 1/4 14 1/4	5,000	11 1/2 Jan 21 Feb	Claroat Manufacturing Co—	1	7 1/2 7 1/2	4,700	5 1/2 Jan 10 1/2 Apr
Arkansas Power & Light—	100	29 1/2 29 1/2	9,100	21 Jan 33 1/2 May	Clary Corporation—	1	8 1/2 8 1/2	11,200	9 1/2 Jan 12 1/2 Apr
4.72% preferred—	100	9 1/2 9 1/2	16,200	9 1/2 Jan 12 1/2 Jan	Clausner Hosiery Co—	10	3 1/2 3 1/2	2,600	2 1/2 Jan 4 1/2 Mar
Armour & Co warrants—	1	12 1/2 12 1/2	14,100	6 1/2 Mar 13 1/2 May	Clayton & Lambert Manufacturing—	4	3 1/2 3 1/2	600	5 1/2 Jan 6 1/2 Mar
Armstrong Rubber class A—	1	23 23 23 1/2	1,300	22 1/2 Jan 29 1/2 Mar	Cleopay Corporation—	1	1 1/2 1 1/2	173,200	1 1/2 Jan 1 1/2 Jan
Arnold Altec Aluminum Co—	1	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Club Aluminum Products Co—	1	1 1/2 1 1/2	173,200	1 1/2 Jan 1 1/2 Jan
Convertible preferred—	2.50	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Coastal Caribbean Oils vte—	100	15 1/2 15 1/2	16,200	12 1/2 Feb 17 Mar
Aro Equipment Corp—	400	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Cockshutt Farm Equipment Co—	1	23 1/2 23 1/2	2,300	18 Jan 24 Apr
Asamera Oil Corp Ltd—	400	1 1/2 1 1/2	19,600	1 1/2 Apr 2 1/2 Feb	Colon Oil Co Ltd—	1	21 1/2 21 1/2	2,300	18 Jan 24 Apr
Associated Electric Industries—					Colonial Sand & Stone Co—	1	23 1/2 23 1/2	1,600	22 1/2 Mar 25 1/2 Apr
American dep rets reg—	51	3 1/2 3 1/2	2,300	3 1/2 Jan 5 1/2 Apr	Community Public Service—	10	23 1/2 23 1/2	1,600	22 1/2 Mar 25 1/2 Apr
Associated Food Stores Inc—	1	2 1/2 2 1/2	18,400	2 1/2 Jan 3 1/2 Apr	Compo Shoe Machinery—	1	8 1/2 8 1/2	3,200	8 Feb 10 1/2 Jan
Associated Laundries of America—	1	12 1/2 12 1/2	316,100	2 1/2 Jan 15 1/2 Jun	Connelly Containers Inc—	500	5 1/2 5 1/2	1,300	5 May 6 1/2 Jan
Associated Stationers Supply Co—	1	28 1/2 29	175	21 1/2 Jan 29 Jun	Consol Cuban Petroleum Corp—	200	1 1/2 1 1/2	22,200	1 1/2 Jan 2 1/2 Apr
Associated Tel & Tel—		103 103	90	102 Apr 106 1/2 Jan	Consol Diesel Electric Corp—	100	6 1/2 6 1/2	7,300	6 1/2 Feb 6 1/2 Mar
Class A participating—	100	60 1/2 60 1/2	600	52 Jan 64 May	Consolidated Mining & Smelt Ltd—	1	21 1/2 21 1/2	2,500	19 1/2 Mar 23 1/2 Apr
Atlantic Coast Indus Inc—	100	2 1/2 2 1/2	3,600	2 1/2 Jan 3 1/2 Apr	Consolidated Royalty Oil—	10	8 1/2 8 1/2	500	8 May 10 1/2 Mar
Atlantic Coast Line Co—	60 1/2	60 61	600	52 Jan 64 May	Consolidated Sun Ray Inc—	1	5 5	18,100	2 1/2 Jan 7 Mar
Atlantica del Golfo Sugar—	50	2 1/2 2 1/2	12,200	2 1/2 Jan 3 1/2 Apr	Continental Air Lines Inc—	1.25	9 1/2 9 1/2	72,400	7 1/2 Jan 10 1/2 Mar
Atlas Consolidated Mining & Development Corp—	10 pesos	13 1/2 13 1/2	5,900	13 May 20 Mar	Continental Aviation & Engineering—	1	15 1/2 15 1/2	4,300	16 Feb 22 Mar
Atlas Corp option warrants—	1	3 1/2 3 1/2	27,900	3 May 4 1/2 Jan	Continental Commercial Corp—	1	8 1/2 8 1/2	1,100	6 1/2 Jan 8 1/2 Mar
Atlas Plywood Corp—	1	14 1/2 14 1/2	38,321	9 1/2 Jan 14 1/2 May	Continental Industries Inc—	100	6 1/2 6 1/2	2,000	6 1/2 Apr 8 1/2 Jan
Audio Devices Inc—	100	20 1/2 20 1/2	6,000	15 1/2 Feb 26 1/2 Apr	Continental Materials Corp—	100	1 1/2 1 1/2	7,900	1 1/2 Jan 1 1/2 Apr
Automatic Steel Products Inc com—	1	6 6 6 1/2	1,000	3 1/2 Jan 5 Mar	Cook Paint & Varnish Co—	20	32 32	300	26 1/2 Jan 32 Jun
Non-voting non-cum preferred—	1	—	—	3 1/2 Jan 5 Mar	Cooper-Jarrett Inc—	1	12 1/2 12 1/2	2,700	12 1/2 Feb 14 1/2 Feb
Ayshire Collieries Corp—	3	—	—	35 Jan 50 1/2 May	Corby (H) Distillery Ltd—				
B									
Bailey & Selburn Oil & Gas—	1	8 1/2 8 1/2	11,300	8 1/2 Jun 11 1/2 Jan	Class A voting—				
Class A—	1	25 1/2 25 1/2	3,250	15 Feb 27 1/2 May					



**RANGE FOR WEEK ENDED JUNE 5**

For footnotes see page 35.



## AMERICAN STOCK EXCHANGE

STOCKS										STOCKS																								
American Stock Exchange					Par					Sales					American Stock Exchange					Par					Sales									
Last Price					Range of Prices					Range Since Jan. 1					Last Price					Range of Prices					Range Since Jan. 1									
Low					High					Low					Low					High					Low					High				
RANGE FOR WEEK ENDED JUNE 5																																		
S																																		
St Lawrence Corp Ltd																																		
Salem-Brosius Inc																																		
San Carlos Milling Co Ltd																																		
San Diego Gas & Electric Co																																		
5% series preferred																																		
4 1/2% series preferred																																		
4.40% series preferred																																		
5.60% series preferred																																		
Sapphire Petroleum Ltd																																		
Sarcee Petroleum Ltd																																		
Savoy Oil Inc (Del)																																		
Saxon Paper Corp																																		
Sayre & Fisher Co																																		
Scurry-Rainbow Oil Co Ltd																																		
Seaboard Western Airlines																																		
Seaport Metals Inc																																		
Securities Corp General																																		
Security Freshhold Petroleum																																		
Seeburg (The) Corp																																		
Seeman Bros Inc																																		
Sentry Corp																																		
Serrick Corp class B																																		
Servo Corp of America																																		
Servomechanisms Inc																																		
Seton Leather Co																																		
Shattuck Denn Mining																																		
Shawinigan Water & Power																																		
Sherman Products Inc																																		
Sherwin-Williams common																																		
4% preferred																																		
Sherwin-Williams of Canada																																		
Shoe Corp of America																																		
Shibney-Carlisle Petroleum Co																																		
Sicks Breweries Ltd																																		
Signal Oil & Gas Co class A																																		
Class B																																		
\$1.25 preferred																																		
Silco Co																																		
Silver Creek Precision Corp																																		
Silver-Miller Mines Ltd																																		
Silvray Lighting Inc																																		
Simca American Shares																																		
5,000 fr																																		
Common (when issued)																																		
Simmons-Boardman Publications																																		
\$3 convertible preferred																																		
Simpson's Ltd																																		
Sinclair Venezuelan Oil Co																																		
Singer Manufacturing Co																																		
Singer Manufacturing Co Ltd																																		
Amer dep rets ord registered																																		
Skatlon Electronics & Telev Corp																																		
Slick Airways Inc																																		
Smith (Howard) Paper Mills																																		
Sonotone Corp																																		
Soss Manufacturing																																		
South Coast Corp																																		
South Penn Oil Co																																		
Southern California Edison																																		
5% original preferred																																		
4.88% cumulative preferred																																		
4.78% cumulative preferred																																		
4.56% convertible preference																																		
4.48% convertible preference																																		
4.32% cumulative preference																																		
4.24% cumulative preference																																		
4.08% cumulative preference																																		
Southern California Petroleum Corp																																		
Southern Materials Co Inc																																		
Southern Pipe Line																																		
Southland Royalty Co																																		
Spear & Company																																		
Spencer Shoe Corp																																		
Sperry Rand Corp warrants																																		
Stahl-Meyer Inc																																		
Standard Dredging Corp common																																		
\$1.60 convertible preferred																																		
Standard Financial Corp																																		
Standard Forgings Corp																																		
Standard Oil (Ky)																																		
Standard Products Co																																		
Standard Shares Inc																																		
Standard-Thomson Corp																																		
Standard Tube class B																																		
Stanley Aviation Corp																																		
Stanoek Uranium Mines Ltd																																		
Starrett (The) Corp common																																		
50c convertible preferred																																		
Statecourt Enterprises Inc																																		
Statham Instruments Inc																																		
Steel Co of Canada ordinary																																		
Steel Parts Corporation																																		
Stein (A) & Co																																		
Sterling Aluminum Products																																		
Sterling Brewers Inc																																		
Sterling Precision Corp (Del)																																		
Stetson (J B) Co																																		
Stinnes (Hugo) Corp																																		
Stone Container Corp																																		
Stop & Shop Inc																																		
Stroock (S) & Co																																		
Stylon Corporation																																		
Sunset International Petrol Corp																																		
Superior Tool & Die Co																																		
Symington Wayne Corp warrants																																		
Talon Inc class A common																																		
Class B common																																		
4% cumulative preferred																																		
Tampa Electric Co																																		
Taylor International Corp																																		
Technicolor Inc																																		
Tel-A-Sign Inc																																		
Teletypewriter Corp																																		
Television Industries Inc																																		
Tenneco Engineering Inc																																		
Texaco Oil Corporation																																		
Texas Calgary Co																																		
Texas Power & Light \$4.56 pfd																																		
Thew Shovel Co																																		
Thompson-Starrett Co Inc com																																		
70c convertible preferred																																		
Thorofare Markets Inc																																		
Thriftmarket Inc																																		
Tilo Roofing Inc																																		
Tobacco Security Trust Co Ltd																																		
Amer deposit rets ord registered																																		
Amer deposit rets def registered																																		
Todd Shipyards Corp																																		
Toledo Edison 4 1/4% preferred																																		
Tonopah Mining of Nevada																																		
Tower Acceptance Corp class A																																		
Trans Caribbean Airways class A																																		
Trans Cont Industries Inc																																		
Trans Cuba Oil Co class A																																		
Trans Lux Corp																																		
Triangle Conduit & Cable Co																																		
Tri-Continental warrants																																		
True Temper Corp																																		
Two Guys from Harrison Inc																																		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
American Stock Exchange	Par	Low High	Shares	Low High		
U						
Unexcelled Chemical Corp.	5	15	14% 15%	9,800	7% Jan	16% May
Union Gas Co. of Canada	1	11%	11%	600	16% Feb	17% Feb
Union Investment Co.	4	11%	11%	600	10% Feb	12% Apr
Union Stock Yards of Omaha	30	26%	26%	300	23% Jan	27% Mar
United Aircraft Products	500	7%	7% 8%	7,300	7% Jan	10% Apr
United Asbestos Corp.	1	5	5 5%	15,700	5 May	7% Jan
United Canso Oil & Gas Ltd vtc.	1	1%	1% 1%	8,100	1% Jan	3% Jan
United Cuban Oil Inc.	100	1%	1% 2%	25,200	1% Jan	3% Jan
United Elastic Corp.	1	47%	49%	700	35% Feb	49% Jan
United Milk Products	5	7%	7% 8%	400	4% Feb	11% Mar
United Molasses Co Ltd.	100	187	187	10	4% May	5% Jan
Amer dep rets ord registered	100	187	187	10	180 Jan	190 May
United N. J. RR & Canal	1	20	19 20%	3,600	16% Mar	27% Apr
United Pacific Aluminum	1	5%	5% 5%	1,100	4% Jan	7% Jan
U S Air Conditioning Corp.	500	10%	10% 10%	300	9% Jan	13% Mar
U S Ceramic Tile Co.	1	59%	55% 60%	53,400	41% Feb	60% Jan
U S Foll class B	1	5%	5% 5%	1,300	3% Jan	9% Jan
U S Rubber Reclaiming Co.	1	5%	5% 5%	509	2% Jan	14% Feb
United Stores Corp.	500	5%	5% 5%	11,600	1% Jan	9% Mar
Universal American Corp.	250	45%	45% 46%	500	45% Feb	53 Jan
Universal Consolidated Oil	10	65%	65% 69%	10,220	37% Jan	102 Mar
Universal Controls Inc.	1	16%	16% 17%	54,800	16% Jun	17% May
New common w/	250	30	30 30	30	30 Jan	35 Apr
Universal Insurance	15	20	19% 20%	24,700	13% Jan	22% May
Universal Marion Corp.	14	68	61% 69%	5,700	51 Apr	76% Apr
Universal Winding Co.	5	7%	7% 7%	5,600	6% Jan	8 Feb
Utah-Idaho Sugar	5	7%	7% 7%	5,600	6% Jan	8 Feb

Valspar Corp.	1	11%	10%	11%	3,900	6 Jan	13% Apr
Vanadium-Alloys Steel Co.	5	41%	39%	42%	6,260	35% Mar	44% Jan
Van Norman Industries warrants	1	6%	6%	6%	3,300	4% Jan	6% Apr
Vietoreen (The) Instrument Co.	1	13%	12%	13%	12,700	6% Feb	19% May
Vinco Corporation	1	4%	4%	4%	6,400	3% Jan	5% Mar
Virginia Iron Coal & Coke Co.	2	7%	7%	8%	203,900	3% Jan	8% Jun
Vita Food Products	250	14%	15%	15%	500	14% Apr	19% Jan
Vort-Manufacturing	1	10%	10%	10%	100	9% Jan	13% Mar

Waco Aircraft Co.	1	7%	7%	8%	1,100	2% Jan	14% Mar
Wagner Baking voting trust cts.	100	3%	3%	4%	2,400	2% Jan	5% Mar
7% preferred	100	2%	2%	3%	600	2% May	3% Feb
Watt & Bond Inc common	1	2%	2%	3%	50	2% May	2% Feb
2% cumulative preferred	30	48%	47%	49%	6,500	36% Feb	48% May
Wallace & Tiernan Inc.	1	2%	2%	3%	11,000	1% Jan	4% Mar
Waltham Precision Instrument Co.	1	1%	1%	1%	41,300	1% Jan	2% Mar
Webb & Knapp Inc common	100	1%	1%	1%	90	109 Jan	117 Jan
6% series preference	100	30	30	31	500	22 Jan	31 Jun
Webster Investors Inc. (Del.)	5	3%	3%	4%	2,400	3% Jan	4% May
Weinman & Company Inc.	1	3%	3%	4%	3,300	2 Jan	4% May
Westworth Manufacturing	125	1%	1%	1%	5,800	1% Jan	2% Jan
West Canadian Oil & Gas Ltd.	1%	85	85	85	91%	91% Jan	91% Jan
West Texas Utilities 4.40% pfd.	100	2%	2%	3%	3,700	2% Mar	3% Jan
Western Development Co.	1	4	4	4	100	3% May	4% Apr
Western Leaseholds Ltd.	1	3%	3%	4%	3,600	3% Jan	4% Jan
Western Stockholders Invest Ltd.	1	34%	34%	34%	100	27% Feb	35 Mar
Amer. dep rets ord regular	15	30%	31%	31%	200	30% Jan	31% Apr
Westmoreland Coal	20	29%	29%	29%	425	27% Jan	44 Apr
Westmoreland Inc.	10	43%	42%	43%	150	37% Jan	44 Apr
Weyenberg Shoe Manufacturing	1	19%	19%	21%	3,600	19% Jan	21% Jun
White Eagle International Oil Co.	100	1%	1%	1%	1,100	1% Jan	4% Apr
White Stag Mfg. Co.	1	19%	19%	19%	600	14% Jan	20% May
Whitely River Oil Corp.	1	16%	16%	17%	2,000	16% May	16% Mar
Wicks (The) Corp.	5	13%	13%	13%	3,400	13% Jan	16% Mar
Williams Brothers Co.	10	6%	5%	6%	6,300	5% Jan	8% Feb
Williams-McWilliams Industries	10	1%	1%	1%	16,000	13% Jan	45 Jun
Williams (R. C.) & Co.	1	19%	19%	19%	100	19% Feb	21 Jan
Wilson Brothers common	25	1%	1%	1%	6,300	1% May	7% May
5% preferred	25	1%	1%	1%	6,300	1% May	7% May
Wisconsin Pwr & Light 4 1/2% pfd.	100	1%	1%	1%	200	17% Feb	20% Apr
Wood (John) Industries Ltd.	1	15%	15%	15%	1,300	12% Jan	19% May
Wood Newspaper Machine	1	23%	23%	23%	100	22% Jan	26% Feb
Woodall Industries Inc.	3	52	51%	52%	700	51% Jun	68% Jan
Woodley Petroleum Co.	8	1%	1%	1%	6,300	1% May	7% May
Woolworth (F. W.) Ltd.	50	1%	1%	1%	6,300	1% May	7% May
Amer. dep rets ord regular	400	1%	1%	1%	200	17% Feb	20% Apr
Wright Hargreaves Ltd.	1	7%	7%	7%	2,400	7% Jan	9% Jan
Zale Jewelry Co.	1	7%	7%	7%	2,400	7% Jan	9% Jan
Zapata Petroleum Corp.	100	7%	7%	7%	2,400	7% Jan	9% Jan

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	
			Low High		Low High
Amer Steel & Pump 4s Inc deb 1994	June-Dec	--	137 1/4 42	--	36 1/4 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	87	87 87	8	84 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	122 125	--	120 1/4 125 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	83 3/4	82 1/2 83 1/4	9	82 1/2 87 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July	83 3/4	83 84 1/4	26	80 86 1/2
Delaware Lack & Western RR--					
Lackawanna of N J Division--					
1st mortgage 4s series A 1993	May-Nov	--	50 1/2 50 1/2	3	47 56 1/2
2nd mortgage 4s series B 1993	May	37	37 38 1/2	14	33 39 1/2
Finland Residential Mgt Bank 5s 1961	Mar-Sept	--	98 1/2 --	--	97 98 1/2
Flying Tiger Line 5 1/4s conv deb 1967	Jan-July	193 1/2	188 1/2 197	42	139 1/2 230
General Builders Corp--					
As subord debentures 1963	Apr-Oct	--	20 --	5	20 47
Guantanamo & Western RR 4s 1970	Jan-July	--	82 83	7	81 84 1/2
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	--	167 1/2 --	--	86 1/2 87 1/2
Midland Valley RR 4s 1963	Apr-Oct	--	167 1/2 --	--	86 1/2 87 1/2
National Research Corp--					
5s convertible subord debentures 1976	Jan-July	127 1/2	127 1/2 139 1/4	117	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	81 1/2	80 81 1/4	29	80 85
New England Power 3 1/4s 1961	May-Nov	--	195 1/2 --	--	94 1/2 98
Nippon Electric Power Co Ltd--					
6 1/2s due 1953 extended to 1963	Jan-July	--	110 1/4 --	--	101 1/2 103
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	92 1/4	92 1/2 93 1/2	26	92 97 1/2
1st mortgage 3s 1971	Apr-Oct	--	182 88	--	85 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	--	190 94	--	93 95
3 1/4s 1970	Jan-July	--	190 --	--	86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	--	115 1/2 116 1/2	3	115 1/2 123
Rapid American Co 7s deb 1967	May-Nov	94 1/2	94 1/2 95	2	94 1/2 106
5 1/4s conv subord deb 1964	Apr-Oct	117 1/4	116 117 1/4	51	116 118
Safe Harbor Water Power Corp 3s 1981	May-Nov	--	187 --	--	-- --
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	--	164 70	--	65 78
Southern California Edison 3s 1965	Mar-Sept	92 1/4	90 1/4 92 1/4	62	90 1/4 96 1/2
3 1/4s series A 1973	Jan-July	--	184 1/2 85 1/4	--	80 81
3s series B 1973	Feb-Aug	--	182 86	--	82 86 1/2
2 1/2s series C 1976	Feb-Aug	--	175 1/2 --	--	77 1/2 82
3 1/4s series D 1976	Feb-Aug	--	175 --	--	80 84 1/2
3 1/4s series E 1978	Feb-Aug	--	184 88	--	91 1/2 93
2s series F 1979	Feb-Aug	--	79 79	3	79 86
3 1/4s series G 1981	Apr-Oct	--	185 87	--	84 1/2 91
4 1/4s series H 1982	Feb-Aug	--	94 94	2	93 1/2 100 1/2
4 1/4s series I 1982	Jan-Aug	--	100 101	11	100 105 1/2
4 1/4s series J 1982	Mar-Sept	100	100 100 1/2	13	99 107 1/2
4 1/4s series K 1983	Mar-Sept	--	99 99 1/2	4	99 105 1/2
Southern California Gas 3 1/4s 1970	Apr-Oct	--	87 87	8	85 91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	--	184 --	--	84 87
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	--	86 86	3	86 92
United Dye & Chemical 6s 1973	Feb-Aug	--	69 69	5	60 71 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	101 1/2	101 1/2 101 1/2	1	101 1/2 103
Washington Water Power 3 1/2s 1964	June-Dec	--	94 95	15	93 1/2 97 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	71 1/2	71 1/2 72 1/2	13	69 75
West Penn Traction 5s 1960	June-Aug	--	100 100	1	99 100 1/2
Western Newspaper Union 6s 1959	Feb-Aug	--	99 99	1	97 99

## Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	1135	—	—	—
Central Bk of German State & Prov Banks	—	—	—	—	—
Δ 6s series A 1952	Feb-Aug	1171	180	180	180
Δ 6s series B 1951	April-Oct	1181	—	—	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	116%	—	16%	18
German Savings Banks and Clearing Assn	—	—	—	—	—
Debt Adjustment deb	—	—	—	—	—
5 1/2s series A 1967	Jan-July	192	—	—	—
4 1/2s series B 1967	Jan-July	188	—	—	—
Δ Hanover (City of) Germany	—	—	—	—	—
7s 1939 (80% redeemed)	Feb-Aug	113	—	—	—
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1120	—	—	—
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	163	—	64	65
Mortgage Bank of Bogota	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	180	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	180	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	199	101 1/2	100%	102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	158 1/2	—	57	58 1/2
Peru (Republic of)	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	48%	48%	49 1/2	35
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	139	41	38 1/2	41

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
† Friday's bid and ask prices; no sales being transacted during the current week.  
‡ Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
May 29	643.79	167.33	89.80	217.02	88.25	81.90	82.65	82.71
June 1	643.51	166.62	89.25	216.49	88.10	81.52	82.65	82.66
June 2	637.45	165.34	88.67	214.65	88.10	81.37	82.50	82.72
June 3	637.39	164.83	88.42	214.38	88.10	81.47	82.70	82.79
June 4	630.54	162.91	87.36	211.99	88.22	81.55	82.50	82.72

\*The averages for the 30 industrial stocks and for the 65-stock composite average give effect to the three-for-one stock split of American Telephone & Telegraph Co. and to the following substitutions:

Anaconda Co. for American Smelting & Refining Co., Swift & Co. for Corn Products Co., Aluminum Co. of America for National Steel Co., and Owens-Illinois Glass Corp. for National Distillers & Chemical Corp.

The above changed the divisor for



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
American Agricul & Chem Co new	37 1/4	34 1/4 34 3/4	90	33 1/2 May 36 1/2 May
American Motors Corp.	37 1/4	37 1/4 39 1/4	1,086	28 Feb 43 1/2 Jan
American Sugar Refining common	25	32 1/2 33 1/2	20	32 1/2 May 43 1/2 Mar
American Telephone & Telegraph				
New common (when issued)	1.33 1/4	80 1/4 84 1/2	9,267	80 1/4 May 89 1/4 Apr
Anaconda Company	50	64 1/2 65 1/2	507	60 1/2 Jan 74 1/2 Mar
Boston Edison Co.	25	63 1/2 64 1/2	553	58 Feb 65 1/2 Mar
Boston & Providence RR	100	55 55	28	42 1/2 Jan 55 May
Calumet & Hecla Inc.	5	24 1/2 24 1/2	50	18 Jan 25 1/2 May
Cities Service Co.	10	56 1/2 56 1/2	67	56 1/2 Jun 64 1/2 Jan
Eastern Gas & Fuel Assoc.	10	30 1/2 30 1/2	115	28 1/2 Jan 33 1/2 Feb
Eastern Mass St Rwy Co common	100	1 1/2 1 1/2	2,700	1 1/2 Jan 1 1/2 Jun
6% 1st pfd class A	100	49 1/2 50 1/2	325	45 May 53 Jan
6% pfd class B	100	37 1/2 38 1/2	50	34 May 42 Jan
First National Stores Inc.		66 1/2 68	138	65 Apr 81 1/2 Jan
Ford Motor Company	5	68 1/2 73 1/2	1,009	50 1/2 Feb 73 1/2 Jun
General Electric Co.	80 1/4	30 1/4 33 1/4	2,266	74 1/2 Feb 84 1/4 Apr
Gillette Company	1	48 1/4 49 1/4	364	44 1/2 Mar 53 1/2 May
Island Creek Coal Co common	50	38 1/2 38 1/2	20	38 1/2 Apr 44 Jan
Kennecott Copper Corp.		109 1/4 110 1/4	188	96 1/4 Jan 117 1/2 Feb
Lamson Corp of Delaware	5	15 1/4 16 1/4	175	16 1/4 Jun 19 Jan
Lone Star Cement Corp.	4	33 1/4 34 1/4	120	31 1/2 May 37 Jan
Narragansett Racing Association	1	14 1/4 14 1/4	455	12 1/4 Jan 14 1/2 Jan
National Service Companies	1	9c 11c	796	6c Jan 19c Feb
New England Electric System	20	20 1/2 20 1/2	3,241	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co	100	169 1/2 174 1/2	77	160 Jan 184 1/2 Mar
Northern Railroad (N H)	100	84 84	60	82 1/2 Mar 90 Feb
Olin Mathieson Chemical Corp.	5	51 52	220	42 1/2 Feb 54 May
Pennsylvania RR Co.	50	18 1/2 18 1/2	410	13 1/2 Feb 19 1/2 Jan
Shawmut Association		42 1/4 44 1/4	19	29 1/2 Jan 32 1/2 Mar
Stone & Webster Inc.		56 1/2 58 1/2	155	56 1/2 Jan 64 1/2 Apr
Stop & Shop Inc.	1	42 42 1/2	310	33 1/2 Jan 42 1/2 May
Torrington Co.		29 1/2 31 1/2	1,010	28 1/2 Jan 32 1/2 May
United Fruit Co.		36 1/2 37 1/2	2,744	35 1/2 May 45 Mar
United Shoe Machine Corp common	25	49 1/2 53	760	45 1/2 Jan 53 Jun
U S Rubber Co.	5	62 1/2 64 1/2	145	46 1/2 Jan 64 Jun
U S Smelt Ref & Mining Co.	50	33 1/2 33 1/2	72	31 1/2 May 38 Feb
Waldorf System Inc.		18 1/2 18 1/2	50	14 1/2 Jan 20 1/2 Apr
Westinghouse Electric Corp.	12.50	89 1/4 97 1/4	779	70 1/2 Feb 97 1/4 Jun

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Aerona	11	11 11	75	10 Jan 13 1/2 Mar
American Laundry	20	39 1/2 39 1/2	110	32 1/2 Jan 40 May
Baldwin Piano	8	36 1/2 36 1/2	105	36 1/2 Jan 36 1/2 Jun
Champion Paper	5	40 1/4 41 1/4	35	4 1/4 May 50 1/2 Feb
Cincinnati Gas & Electric common	50	32 1/2 33 1/2	448	32 1/2 Jun 37 1/2 Jan
4% preferred	100	86 86	60	84 1/2 May 92 1/2 Mar
Cincinnati Telephone	50	92 1/4 94	540	91 1/4 Jan 100 1/4 Mar
Cincinnati Transit	12.50	6 6	400	5 1/2 Jan 6 Feb
Cincinnati Union Stock Yard		13 1/4 13 1/4	100	12 1/2 Jan 14 Feb
Green (Dan)		14 14	5	9 1/2 Jan 17 1/4 May
Eagle Picher	10	47 1/4 48 1/4	166	44 Jan 48 1/2 Mar
Gibson Art	5	70 1/4 70 1/4	76	60 Jan 75 May
Hobart Manufacturing	10	46 1/4 46 1/2	245	44 Jan 46 1/2 Jun
Kahn	1	18 18 1/2	47	17 1/2 Apr 18 1/2 Mar
Kroger	1	28 1/2 28 1/2	1,423	27 1/2 May 34 1/2 Jan
Lankenheimer	2.50	30 1/2 30 1/2	20	29 1/2 May 30 1/2 Jan
Procter & Gamble	2	81 1/4 84	562	73 1/2 Jan 89 1/2 Mar
6% preferred	100	191 191	25	190 Mar 195 Apr
Randall	1	35 35	165	33 Apr 35 May
Rapid-American	1	29 1/2 29 1/2	544	29 1/4 Jan 38 1/2 Feb
U S Printing		67 1/4 68 1/4	196	53 1/4 Jan 75 1/4 May

## Unlisted Stocks

American Airlines	1	28½	28½	29	139	25 Jan	33½ Apr
American Can	12	---	43½	43½	50	41½ Apr	50½ Jan
American Cyanamid	10	56½	56½	59	118	47 Feb	60½ May
American Radiator	5	---	16	16½	60	15½ Jan	18½ Apr
American Telephone & Telegraph Co.							
New	\$33½	81½	80½	84½	1,383	80½ Jun	89½ Apr
American Tobacco	25	95	95	95	50	95 Jun	106 Jan
Anaconda	50	---	65½	65½	10	60½ Jan	74 May
Armco Steel	10	73½	73½	75	290	65½ Mar	75 May
Armour	5	---	24½	24½	40	23½ Jan	29½ Feb
Ashland Oil	1	---	22½	23½	420	19½ Jan	25½ May
Avco	3	15½	15½	16½	335	10½ Jan	17½ May
Baldwin Lima-Hamilton	13	---	16½	16½	16	14 Jan	16½ Apr
Bethlehem Steel	8	---	51½	51½	45	49½ May	55½ Feb
Boeing Airplane	5	---	37	37½	55	37 Jun	44½ Jan
Burlington Ind	1	19½	19½	19½	100	14½ Jan	19½ May
Chesapeake & Ohio	25	71½	71½	71½	37	68½ Jan	74 May
Chrysler Corp	25	---	67½	67½	30	50½ Feb	71½ May
Cities Service	10	---	56½	56½	86	56½ Jun	64½ Jan
City Products	*	---	45	45	5	44 Jan	49½ Mar
Colgate-Palmolive new	1	---	37½	37½	3	36½ May	43½ Apr
Columbia Gas System	10	21½	21½	21½	428	21 May	24½ Mar
Colum & So Ohio Electric	5	---	35½	35½	94	35½ Jun	38½ Jan
Corn Products	1	---	59½	59½	19	52½ Feb	59½ Jun
Curtiss Wright	1	34½	34½	34½	10	27½ Feb	39½ Apr
Dayton Power & Light	7	51½	51½	52½	76	51½ May	60½ Jan
Dow Chemical	5	---	82	88	34	75½ Jan	91 May
DuPont	5	---	256	260	20	203 Feb	261½ May
Eastman Kodak	10	---	85	85	9	76½ Apr	91 Apr
Federated Dept Stores	2.50	62	61	62	127	51½ Feb	62½ Jun
Ford	5	69½	69½	72½	285	59½ Jan	72½ May
General Dynamics	1	55½	55½	57	164	55½ Jun	66½ Jan
General Electric	5	80½	80½	83½	282	75½ Feb	84½ Apr
General Motors	1½	50	60	61½	355	44½ Mar	52½ May
Greyhound	3	22½	22½	23½	137	17½ Jan	24½ Jun
International Harvester	*	---	47½	47½	40	39½ Jan	47½ May
International Tel & Tel Corp	*	38½	38½	39½	160	28½ Feb	45½ May
(P) Lorillard (new)	5	43½	43½	43½	205	37½ Jun	43½ Jun
Mead Corp	5	---	44½	44½	1	43½ Jan	49½ Feb
Monsanto Chemical	2	49	49	50½	117	39 Jan	53 May
National Cash Register	5	63½	62½	67½	205	62½ Jun	79½ Jan
National Dairy	5	---	54	54	10	48 Feb	54 Jun
National Distillers	5	---	29½	31	236	29½ Feb	34½ Mar
National Lead	5	---	123½	124	52	105½ Feb	124 Jun
New York Central	25	---	26½	26½	65	26½ Mar	29½ Jan
Owens-Illinois Glass	\$6.25	---	86½	86½	10	84½ Mar	90½ Jan
Pepsi RR	10	---	17½	17½	20	15½ Apr	20½ Jan
Pepsi-Cola	\$3.332	29	29	30	41	26½ Jan	31½ Apr
Phillips Petroleum	5	---	47	47½	80	47 Jun	52½ Mar
Radio Corp	*	65½	65½	68	175	44½ Feb	70½ May
Republic Steel	10	---	73½	74½	35	67½ May	75½ May
Reynolds Tobacco (new com)	5	49½	49½	51½	30	49½ Jun	56½ May
Schenley Ind	5	---	47½	48½	84	44 Jan	50 Apr
Sears Roebuck	1.40	46½	46½	46½	65	35½ May	44½ Apr
Sperdy Rand	3	---	43½	43½	50	41 Mar	47½ Jan
Standard Brands	30c	---	25½	26	70	21½ Feb	28½ May
	*	---	66½	66½	37	63½ Jan	69½ Mar

For footnotes see page 44.

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Standard Oil (N J)	7	51 1/2 51 1/2	345	50 1/2 Feb 59 1/2 Jan
Standard Oil (Ohio)	10	57 57	33	57 Jun 64 1/2 Jan
Sunray Mid-Continent Oil Co.	1	25 1/2 25 1/2	229	25 1/2 Jun 28 1/2 Jan
Texas Co	25	79 1/2 79 1/2	6	75 Feb 86 1/2 Jan
Union Carbide	1	143 1/2 143 1/2	62	121 1/2 Feb 148 1/2 Jan
U S Shoe	1	37 1/2 37 1/2	4	33 1/2 Jan 43 1/2 Mar
U S Steel	16.66 1/2	93 1/2 93 1/2	60	89 Jan 109 Jan
Westinghouse Electric	12.50	91 1/2 97 1/4	241	71 1/4 Jan 97 1/4 Jun

## BONDS

Cincinnati Transit 4 1/2	58	58 58	\$500	57 Feb 62 1/2 Jan
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We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
A C F Wrigley Stores	1	16 1/2 16 1/2	906	16 1/2 Jun 23 1/2 Jan
Allen Electric	1	2 1/2 2 1/2	200	2 1/2 Jan 3 Mar
American Metal Products	2	30 1/2 31 1/2	680	27 1/4 Apr 32 1/2 Jan
Briggs Manufacturing	2	9 1/4 9 1/4	2,025	8 1/2 Jan 12 Jan
Brown-Mclaren Mfg	1	1 1/2 1 1/2	425	1 1/2 Jan 2 1/4 Apr
Buell Company	5	26 1/2 26 1/2	329	19 1/2 Mar 30 May
Buell Die & Machine	1	3 1/2 3 1/2	801	2 1/2 Jan 4 Mar
Burrhoughs Corporation	5	30 1/4 30 1/4	1,105	30 1/4 Jun 44 1/2 Mar
Chrysler Corp	25	66 1/2 68 1/2	1,304	51 1/2 Jan 72 1/2 May
Consolidated Paper	10	13 1/4 14	725	13 Apr 15 1/2 Jan
Davidson Bros	1	6 1/2 6 1/2	206	5 1/2 Jan 7 1/2 May
Detroit Edison	20	41 1/2 42 1/2	7,498	41 1/2 Jun 47 1/2 Mar
Detroit Steel Corp	1	18 18	358	15 1/2 Jan 19 1/2 Jan
Economy Baler	1	4 1/2 4 1/2	200	4 Jan 4 1/2 Mar
Ex-Cell-O Corporation	3	45 45 1/2	486	39 1/2 Jan 45 1/2 May
Fenestra Inc	10	18 1/2 19	580	18 1/2 May 23 Feb
Ford Motor Co.	5	69 1/2 69 1/2	395	51 1/4 Feb 72 1/4 May
Fruehauf Trailer	1	25 25	525	18 1/2 Jan 27 1/2 May
Gar Wood Industries	1	6 1/2 7	1,190	5 1/2 Jan 8 Mar
General Motors Corp	1.66 1/2	50 1/2 51 1/2	3,824	45 Mar 52 1/2 May
Goebel Brewing	1	3 1/2 3 1/2	300	3 1/2 Jan 4 1/2 Jan
Graham Paige	1	3 3	230	2 1/2 Jan 4 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	400	1 1/2 Jan 2 1/2 Feb
Hoover Ball & Bearing	10	32 1/2 32 1/2	265	29 Feb 32 1/2 Mar
Hoskins Manufacturing	2.50	30 30	661	25 Jan 30 Jun
Howell Electric Motors	1	11 1/2 12 1/2	790	6 1/4 Jan 13 Mar
Ironrite Inc	1	5 1/4 5 1/4	510	5 1/4 Jan 7 Feb
Kingston Products	1	3 1/2 3 1/2	100	2 Jan 4 Feb
Kresge Co (S S)	10	32 1/2 32 1/2	1,658	32 Jan 34 Mar
Lansing Stamping	1	1 1/2 1 1/2	250	1 1/2 Jan 1 1/2 Jan
Leonard Refineries	3	11 1/2 11 1/2	220	11 1/2 May 15 1/2 Mar
Masco Screw Products	1	3 1/2 3 1/2	270	2 1/2 Jan 3 1/2 May
Michigan Chemical	1	23 23	831	18 1/2 Apr 24 1/2 Jan
Motor Wheel	5	18 18	200	16 1/2 Jan 18 Jun
Mount Clemens Metal common	5	3 1/2 3 1/2	100	2 1/2 Feb 4 1/2 Mar
Parke Davis & Co.	5	39 1/2 40 1/2	1,165	36 1/2 Feb 45 Apr
Peninsular Metal Products	1	13 1/4 14	300	8 Jan 14 1/2 May
Pheasant Co (The)	1	14 1/2 14 1/2	100	11 1/2 Feb 14 1/2 Jun
Rockwell (H W) & Co.	2	2 1/2 2 1/2	250	2 1/2 Apr 2 1/2 Feb
River Raisin Paper	5	15 15	100	14 Apr 17 1/2 Feb
Rockwell Standard Corp	5	36 1/2 36 1/2	114	30 1/2 Jan 38 Apr
Rudy Manufacturing	1	11 1/2 12 1/2	603	9 1/2 Jan 16 1/2 Mar
Scotten Dillon	1	23 1/2 23 1/2	240	21 1/2 Apr 24 1/2 Jan
Standard Tube class B	10	13 1/2 13 1/2	231	7 1/2 Jan 13 1/2 Jun
Studebaker-Packard	10	11 1/2 11 1/2	660	10 1/2 Mar 15 1/2 Jan
Udylite Corp	1	14 14	516	11 Jan 14 Mar
United Shirt Distributor	1	4 1/2 4 1/2	300	3 1/2 Jan 4 1/2 Jun
Walker & Co common	1	15 1/2 15 1/2	300	15 1/2 Feb 16 1/2 Mar

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abbott Laboratories common	5	71 71	650	61 1/2 Feb 84 1/4 Apr
Acme Steel Co.	10	28 28	700	26 1/2 Jan 33 Jan
Admiral Corp	1	24 1/2 24 1/2	1,400	17 1/2 Feb 30 May
Advanced Aluminum Castings	5	42 42	2,300	12 Jan 42 Jun
Aid Investment & Discounts	1	6 1/2 6 1/2	1,000	5 Jan 7 1/2 May</



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
	Price	Low High	Shares	Low High		Price	Low High	Shares	Low High
Calumet & Hecla Inc.	5	22 1/2	300	18 1/2 Jan 25 1/2 May	Minneapolis Brewing Co.	1	8 1/2	300	7 1/2 Jan 9 Mar
Canadian Export Gas Ltd.	30 1/2	2 1/2	9,400	2 1/2 Apr 3 1/2 Jan	Minnesota Min & Mfg (Un)	1	138 1/2	200	113 1/2 Jan 181 Apr
Canadian Pacific (Un)	25	29 1/2	420	29 1/2 Jan 32 1/2 Mar	Mississippi River Fuel	10	40 1/2	360	36 1/2 Jan 44 Feb
Carrier Corp. common	10	41 1/2	400	41 1/2 Jan 48 1/2 Jan	Missouri Portland Cement	12.50	69 1/2	650	78 1/2 Mar 96 Apr
Celanese Corp. of America (Un)	38 1/2	38 1/2	1,700	27 Jan 39 1/2 May	Modine Manufacturing Co.	2	20 1/2	900	16 1/2 Jan 20 1/2 May
Centlivre Brewing Corp.	50c	4 1/2	300	3 1/2 Jan 6 1/2 Mar	Monsanto Chemical (Un)	2	49 1/2	1,200	39 Jan 53 May
Central & South West Corp.	5	59 1/2	400	55 1/2 Feb 66 1/2 Apr	Montgomery Ward & Co.	5	47 1/2	1,400	40 1/2 Feb 49 1/2 May
Central Illinois Public Service	10	44 1/2	400	40 Feb 45 1/2 May	Morris (Philip) & Co (Un)	5	59 1/2	500	59 1/2 May 65 1/2 Jan
Champion Oil & Refining common	1	23 1/2	350	21 1/2 Feb 25 1/2 Apr	Motorola Inc.	3	106 1/2	850	58 1/2 Jan 123 1/2 May
33 convertible preferred	25	56 1/2	20	54 Jan 58 Apr	Mt Vernon (The) Co 50c conv pfd	5	3 1/2	500	3 1/2 Mar 4 Mar
Chemtron Corp.	1	29 1/2	350	29 1/2 Jan 36 Jan	Muter Company	50c	10	200	8 1/2 Jan 11 1/2 May
Chesapeake & Ohio Ry (Un)	25	71 1/2	200	66 1/2 Jan 74 1/2 Apr	National Cash Register	5	67 1/2	200	66 May 75 Feb
Chicago Milwaukee St Paul & Pacific	27 1/2	27 1/2	2,400	25 1/2 Jan 30 Jan	National Distillers Prod (Un)	5	29 1/2	1,100	29 1/2 Feb 34 1/2 Mar
Chicago & Northwestern Ry com	28 1/2	28 1/2	50	25 Mar 32 1/2 Jan	National Lead Co (Un)	5	124	100	106 Feb 124 Jun
Chicago Rock Island & Pac Ry Co.	34 1/2	34 1/2	700	30 1/2 Jan 37 1/2 Apr	National Tile & Mfg	1	10 1/2	200	10 Feb 13 Jan
Chicago South Shore & So Bend	12.50	11 1/2	1,600	8 1/2 Jan 20 1/2 Feb	New York Central RR	27 1/2	26 1/2	500	26 1/2 Feb 30 1/2 Jan
Chicago Towel Co common	117	172 1/2	117	147 Jan 185 Apr	North American Aviation (Un)	1	44 1/2	1,000	38 1/2 Jan 52 Mar
Chrysler Corp.	25	66	1,100	50 1/2 Feb 70 1/2 May	North Amer Car Corp.	5	38 1/2	4,600	32 1/2 Apr 42 1/2 May
Cincinnati Gas & Electric	8.50	33	1,150	32 1/2 Jan 37 Jan	Northern Illinois Gas Co.	5	39 1/2	9,900	32 1/2 Jan 32 1/2 May
Cities Service Co.	10	55 1/2	200	55 1/2 Jan 63 1/2 Jan	Northern Indiana Public Service Co.	5	51	3,400	48 1/2 Mar 54 1/2 May
City Products Corp.	1	45 1/2	600	44 1/2 Jan 48 1/2 Mar	Northern Natural Gas Co.	10	31	1,000	30 1/2 May 35 1/2 Jan
Cleveland Cliffs Iron common	1	52 1/2	700	50 1/2 Apr 54 1/2 Jan	Northern Pacific Ry	5	53 1/2	900	47 1/2 Feb 56 1/2 May
4 1/2 preferred	100	85 1/2	100	85 May 90 Feb	Northern States Power Co.	5	23 1/2	4,400	22 1/2 Jan 25 Apr
Cleveland Electric Illuminating	15	45 1/2	200	45 1/2 Jan 55 1/2 Jan	(Minnesota) (Un)	25	35 1/2	100	32 Jan 46 Apr
Coleman Co Inc	5	23 1/2	200	16 Jan 24 1/2 May	Northwest Airlines	3.33	31 1/2	1,500	30 1/2 May 33 Apr
New common	5	14 1/2	250	14 1/2 Jan 15 Jun	Northwest Bancorporation	5	31 1/2	1,500	30 1/2 May 33 Apr
Colorado Fuel & Iron Corp.	25 1/2	25 1/2	400	23 1/2 Mar 28 Jan	Oak Manufacturing Co.	1	19 1/2	2,000	16 1/2 Apr 21 1/2 May
Columbia Gas System (Un)	10	21 1/2	2,600	21 1/2 May 24 1/2 Mar	Ohio Edison Co.	12	58 1/2	300	58 1/2 Jun 65 Feb
Commonwealth Edison common	25	59 1/2	1,400	56 Jan 63 1/2 Mar	Ohio Oil Co (Un)	44 1/2	43	400	39 1/2 May 46 1/2 May
34.64 preferred	100	97 1/2	100	97 1/2 Jan 100 Mar	Oklahoma Natural Gas	7.50	30	500	27 1/2 Jan 30 1/2 May
Consolidated Foods	1.33 1/2	25 1/2	950	23 1/2 Jan 28 Mar	Olin-Mathieson Chemical Corp.	5	51 1/2	1,600	42 Feb 53 1/2 May
Consolidated Natural Gas	10	50	500	49 1/2 May 56 1/2 Mar	Owens-Illinois Glass	6.25	87 1/2	100	82 1/2 Feb 90 1/2 May
Rights	5	53 1/2	3,200	53 1/2 Jan 60 1/2 May	Pacific Gas & Electric (Un)	25	62 1/2	200	61 1/2 Feb 65 1/2 Apr
Consumers Power Co.	54	53 1/2	1,100	52 1/2 May 60 1/2 Mar	Pan American World Airways (Un)	1	28 1/2	800	23 1/2 Jan 26 1/2 Apr
Container Corp. of America	5	26 1/2	600	25 1/2 Apr 29 1/2 Jan	Paramount Pictures (Un)	1	48 1/2	130	44 1/2 May 50 1/2 Mar
Continental Can Co.	10	46 1/2	300	45 Apr 57 1/2 Jan	Parke-Davis & Co.	30 1/2	39 1/2	930	38 1/2 Mar 45 Apr
Continental Motors Corp.	1	12	600	10 1/2 Feb 13 1/2 Apr	Patterson-Sargent Co.	22	15	1,000	15 Jun 16 Feb
Controls Co of America	5	47	2,300	26 Jan 49 1/2 Apr	Peabody Coal Co common	5	13 1/2	600	12 1/2 Feb 15 Jan
Crane Co.	25	44 1/2	950	35 1/2 Jan 44 1/2 May	Penn Texas Corp.	5	13 1/2	1,000	12 1/2 Feb 15 Jan
Crucible Steel Co of America	25	27 1/2	100	26 1/2 May 32 1/2 Feb	Name changed to Fairbanks Whitney Corp.	50	17 1/2	1,000	15 1/2 Apr 20 1/2 Jan
Rights	5	13 1/2	8,300	13 May 17 1/2 Mar	People's Gas Light & Coke	25	57 1/2	3,800	50 Jan 59 1/2 May
Cudahy Packing Co.	5	13 1/2	1,300	13 May 17 1/2 Mar	Pepsi-Cola Co.	33 1/2	29 1/2	600	26 1/2 Jan 31 Feb
Curtiss-Wright Corp (Un)	1	34 1/2	1,600	27 1/2 Jan 39 1/2 Apr	Pfizer (Charles) & Co new (Un)	33 1/2	41 1/2	1,300	36 1/2 May 43 1/2 May
Deere & Company	10	60 1/2	700	47 1/2 Jan 62 1/2 May	Phelps Dodge Corp (Un)	12.50	61 1/2	200	60 Jan 70 1/2 Mar
Detroit Edison Co (Un)	20	41 1/2	730	41 1/2 Jan 47 1/2 Mar	Philco Corp (Un)	3	30 1/2	400	22 1/2 Jan 36 1/2 May
Dodge Manufacturing Co.	34 1/2	33	2,150	24 1/2 Jan 34 1/2 Jun	Phillips Petroleum Co (Un)	47	46 1/2	1,800	47 1/2 Jan 52 1/2 Mar
Dow Chemical Co.	5	86 1/2	400	74 1/2 Jan 90 May	Process Corp.	43 1/2	43 1/2	350	43 1/2 Jun 49 1/2 Feb
Drewrys Ltd USA Inc.	1	26 1/2	300	23 Jan 28 1/2 Apr	Public Service Co of Indiana	5	41 1/2	1,000	41 Feb 48 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	250	110	203 1/2 Feb 260 1/2 May	Pure Oil Co (Un)	5	41 1/2	1,000	41 Feb 48 1/2 Apr
Eastern Air Lines Inc.	1	39 1/2	300	34 1/2 Jan 45 1/2 Apr	Quaker Oats Co.	5	49	100	46 1/2 May 54 1/2 Jan
Eastman Kodak Co (Un) new com	10	83	900	75 1/2 Apr 91 Apr	Radio Corp of America (Un)	5	66 1/2	1,700	43 1/2 Feb 70 1/2 May
El Paso Natural Gas	3	32 1/2	1,400	32 1/2 Jan 39 Jan	Raytheon Company	5	56 1/2	1,300	52 1/2 Jun 73 Apr
Emerson Radio & Phonograph (Un)	5	21 1/2	150	13 1/2 Jan 26 1/2 May	Republic Steel Corp (Un)	10	73 1/2	400	66 1/2 Apr 75 1/2 May
Fairbanks Whitney Corp.	1	8 1/2	9,600	7 Jan 9 1/2 Mar	Reylon Inc.	55	54 1/2	800	41 Feb 62 Apr
First America Corp.	2	23 1/2	1,500	20 1/2 Jan 24 1/2 Jun	Rexall Drug & Chemical (Un)	2.50	43 1/2	1,134	41 Jan 46 Apr
Flour Mills of America Inc.	5	7	300	5 Jan 8 Apr	Reynolds Metals Co.	1	90	1,000	88 Feb 90 Apr
Ford Motor Co.	5	69 1/2	3,800	50 1/2 Feb 73 1/2 Jun	Reynolds (R J) Tobacco	5	49 1/2	900	49 1/2 May 55 1/2 May
Foremost Dairies Inc.	2	20 1/2	700	20 1/2 Jan 21 1/2 Jan	Richman Brothers Co.	30 1/2	30 1/2	2,300	27 1/2 Jan 34 1/2 May
Freuhauf Trailer Co.	1	25 1/2	525	18 1/2 Jan 27 1/2 May	River Raisin Paper	5	15	300	13 1/2 Apr 18 Feb
F W D Corporation	10	11 1/2	650	10 1/2 May 14 1/2 Feb	Royal Dutch Petroleum Co.	20 g	43 1/2	1,600	42 Mar 50 1/2 Jan
General American Transportation	58 1/2	59	600	51 1/2 Feb 63 Apr	St Louis Public Service class A	13	11 1/2	1,900	9 1/2 Mar 11 1/2 May
General Bankshares ex-distribution	1	9 1/2	100	7 1/2 Feb 10 1/2 Mar	St Regis Paper Co.	5	47 1/2	300	43 Jan 50 Apr
General Box Corp.	1	2 1/2	1,800	2 Jan 2 1/2 Jan	Sangamo Electric Co.	10	45	100	35 1/2 Jan 50 1/2 Apr
General Contract Finance	2	8	200	7 1/2 Feb 9 1/2 Jan	Schenley Industries (Un)	1.40	35 1/2	275	35 1/2 May 44 Jan
General Dynamics (Un)	1	55 1/2	1,100	55 1/2 Jan 66 1/2 Jan	Scherling Corp.	1	62 1/2	30,300	63 1/2 Jan 68 Apr
General Electric Co.	5	80 1/2	3,500	74 1/2 Feb 84 1/2 Apr	Sears Roebuck & Co.	3	45 1/2	2,600	39 1/2 Jan 46 1/2 Jun
General Foods Corp.	94 1/2	94 1/2	700	74 1/2 Feb 97 May	Shear (W A) Pen Co class A	1	10 1/2	400	8 1/2 Feb 12 May
General Motors Corp.	1.66 1/2	50 1/2	9,700	45 Mar 52 1/2 May	Signode Steel Strapping Co.	1	61 1/2	300	39 Jan 50 1/2 Apr
General Public Utilities	5	51 1/2	200	47 1/2 Feb 54 1/2 Apr	Sinclair Oil Corp.	5	61 1/2	600	61 1/2 Jan 67 1/2 Apr
Genl Telephone & Electronics Corp.	10	67	1,200	64 1/2 Mar 71 1/2 Apr	Socony Mobil Oil (Un)	15	45	1,500	44 1/2 Mar 62 1/2 Jan
General Tire & Rubber	83 1/2	68 1/2	400	44 1/2 Mar 81 1/2 May	South Bend Lathe Works	5	31	4,250	20 1/2 Jan 32 Jun
Gerber Products Co.	10	61 1/2	200	61 1/2 Jan 70 Apr	Southern Co (Un)	5	36 1/2	900	34 Feb 38 1/2 Apr
Gillette (The) Co.	1	49	400	44 1/2 Mar 53 1/2 May	Southern Pacific Co (Un)	69	69	500	64 Jan 70 1/2 May
Glen Alden Corp.	1	16 1/2	400	16 1/2 Jan 17 Jun	Sperry Rand Corp (Un)	50c	25 1/2	4,900	21 1/2 Feb 28 1/2 May
Goldblatt Brothers	8	13 1/2	2,000	11 1/2 Jan 20 1/2 Jun	Spiegel Inc common	2	44 1/2	300	23 Jan 47 1/2 May
Goodyear Tire & Rubber Co.	5	135 1/2	275	119 1/2 Jan 144 Apr	Square D Co (Un)	5	28	400	28 Jun 33 1/2 Mar
Gossard (W H) Co.	23 1/2	23 1/2	1,400	20 1/2 Jan 25 Jan	Standard Oil of California	6.25	53 1/2	600	45 1/2 Feb 51 1/2 Apr
Granite City Steel Co.	12.50	61 1/2	600	56 1/2 May 65 1/2 Jan	Standard Oil of Indiana	25	47 1/2	3,800	46 1/2 Mar 52 1/2 Apr
Gray Drug Stores	1	47 1/2	100	46 1/2 Feb 47 1/2 Apr	Standard Oil N J (Un)	7	51 1/2	7,200	50 1/2 Feb 59 1/2 Jan
Great Lakes Dredge & Dock	62	61 1/2	900	46 1/2 Jan 73 Mar	Standard Railway Equipment	1	15 1/2	100	12 1/2 Jan 17 1/2 Feb
Great Lakes Oil & Chemical	1	1 1/2	100	1 1/2 Apr 2 1/2 Feb	Stewart-Warner Corp.	5	48 1/2	200	43 1/2 Jan 52 1/2 Apr
Greif Bros Coopers class A	51 1/2	51 1/2	100	50 Apr 52 1/2 Jan	Studebaker-Packard Corp (Un)	10	10 1/2	0,400	10 1/2 Jun 15 1/2 Jan
Greif Bros Corp (Un)	3	22 1/2	1,900	17 1/2 Jan 24 1/2 May	Sundstrand Corp.	5	37 1/2	100	26 1/2 Jan 38 1/2 May
Grieledick Co.	1	12 1/2	310	11 1/2 Jan 12 1/2 May	Sunray Mid-Continent Oil Co.	1	25 1/2	900	25 1/2 Jun 29 Jan
Gulf Oil Corp.	25	112 1/2	600	110 1/2 Feb 126 1/2 Jan	Swift & Company	25	41 1/2	2,600	35 Jan 42 1/2 Jun
Helleman (G) Brewing Co.	1	15 1/2	800	12 1/2 Jan 15 1/2 Apr	Tennessee Gas Transmission Co.	5	32	2,800	31 1/2 Jun 39 1/2 Jan
Hein Werner Corp.	3	21 1/2	350	16 1/2 Jan 26 1/2 Mar	Teneco Inc.	25	79 1/2	1,100	75 Feb 85 1/2 Jan
Hertz Corp.	1	38 1/2	100	35 1/2 Jan 44 1/2 Apr	Texas Gulf Producing	3.33 1/2	31 1/2	100	27 1/2 Jan 33 1/2 May
Hibbard Spencer Bartlett	25	106	170	93 Jan 110 Feb	Textron Inc.	50c	24 1/2	3,500	19 1/2 Jan 24 1/2 Mar
Howard Industries Inc.	1	4 1/2	2,900	3 1/2 Jan 6 1/2 Mar	Thompson Ramo-Woolridge	5	63 1/2	1,400	56 1/2 Feb 70 May
Hupp Corporation	1	6 1/2	1,000	5 1/2 Jan 7 1/2 Apr	Thor Power Tool Co.	5	28 1/2	1,400	23 1/2 Jan 28 1/2 Feb
Huttig-Sash & Door	10	29 1/2	200	24 1/2 Jan 30 Feb	Toledo Edison Co.	5	17	800	15 1/2 Jan 17 1/2 May
Illinois Brick Co.	10	24 1/2	250	23 1/2 Jan 24 1/2 Jun	Transamerica Corp (Un)	2	26 1/2	700	26 1/2 Jun 21 1/2 Jan
Illinois Central RR	49 1/2	49 1/2	600	46 Apr 55 Jan	Trans World Airlines	5	22 1/2	300	17 Feb 23 1/2 May
Indiana Steel Products Co.	1	48 1/2	6,000	31 1/2 Jan 47 1/2 May	Traveler Radio Corp.	1	7 1/2	5,300	4 1/2 Jan 9 1/2 Mar
Inland Steel Co new w i	46 1/2	45 1/2	1,900	43 1/2 May 54 1/2 Apr	Tri-Continental Corp (Un)	1	39 1/2	100	38 1/2 Feb 42 1/2 Feb
Interlake Steamship Co.	45 1/2	45 1/2	5,250	39 Jan 48 1/2 May	20th Century-Fox Film (Un)	1	37 1/2	100	36 1/2 May 43 1/2 Apr
International Harvester	47 1/2	47 1/2	700	39 1/2 Jan 48 1/2 May	Union Carbide Corp.	143 1/2	143 1/2	1,900	120 1/2 Feb 149 1/2 May
International Mineral & Chemical	5	35	1,600	28 1/2 Jan 35 1/2 Apr	Union Electric Co (Un)	10	31 1/2	2,100	31 1/2 Jun 35 1/2 Mar
International Nickel Co (Un)	94 1/2	94 1/2	150	87 1/2 Jan 97 Mar	Union Oil of California	25	45 1/2	100	44 1/2 Apr 49 1/2 Mar
International Paper (Un)	7.50	117 1/2	450	113 May 123 1/2 Apr	Union Pacific RR	10	34	3,300	33 1/2 Jun 38 1/2 Feb
International Shoe Co.	36 1/2	36 1/2	100	34 1/2 Jan 36 1/2 Jan	United Aircraft Corp (Un)	5	52	400	52 Jun 69 1/2 Mar
International Tel & Tel (Un)	38 1/2	38 1/2	5,400	28 1/2 Feb 44 1/2 May	United Air Lines Inc.	10	37 1/2	200	30 1/2 Jan 40 1/2 Apr
Interstate Power Co.	3.50	18 1/2	300	18 1/2 Apr 19 1/2 Mar	United Corporation (Del) (Un)	1	9	1,300	8 1/2 Jan 9 1/2 Mar
Jones & Laughlin Steel (Un)	10	74 1/2	6,000	60 1/2 Jan 75 1/2 Jun	United Fruit Co.	36	36	2,000	35 1/2 May 45 Mar
Kaiser Aluminum & Chemical	33 1/2	56	2,200	37 1/2 Feb 56 1/2 Jun	United States Gypsum	111 1/2	110 1/2	1,200	97



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

Pacific Coast Stock Exchange

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Low	High
			Low High		Low High						
ACF Industries (Un)		25	50 1/4 50 1/4	100	50 Jan 55 1/4 Feb	Flour Corp Ltd	2.50	23	23 1/4	500	20 Apr 27 1/2 May
ACF Wrigley Stores Inc (Un)	2.50		16 1/2 16 1/2	100	16 1/2 Jan 22 1/2 Jan	Plying Tiger Line Inc (The)	1	47 1/2	16 1/2 17 1/2	300	11 1/2 Jan 20 Apr
Abbott Laboratories	5	71 1/4	71 1/4 71 1/4	100	63 1/4 Mar 80 1/4 Apr	Food Mach & Chem Corp	10	69 1/2	46 1/2 48	1,200	41 Feb 49 1/4 Apr
Admiral Corp	1		24 1/4 26 1/4	200	17 1/4 Jan 29 1/4 May	Ford Motor Co	5	69 1/2	69 1/2 72	1,000	51 Jan 72 1/2 May
Aeco Corp	10c	53c	52c 59c	1,400	50c May 85c Jan	Fortmost Dairies	2	63	62 1/2 66	2,300	59 1/2 Jan 76 Apr
Air Reduction Co (Un)			87 1/4 87 1/4	2,800	82 Jan 90 1/4 Mar	Friden Inc	1	25 1/4	25 1/4 26 1/4	1,100	18 1/2 Jan 27 May
Alaska Juneau Gold Mining Co	2	5	5 5 1/2	600	3 1/2 Feb 6 1/2 Mar	Fruehauf Trailer Co	1	25 1/4	25 1/4 26 1/4	1,100	18 1/2 Jan 27 May
Allegheny Corp common (Un)	1	11 1/2	11 1/2 11 1/2	300	10 1/4 Jan 13 1/4 Apr	Garrett Corp	2	45	44 1/2 45	900	39 1/2 Feb 45 1/2 May
Warrants (Un)		9	8 1/2 9	300	7 1/4 Feb 9 1/4 Apr	General American Oil of Texas	5	31 1/4	30 31 1/2	800	30 Jun 38 1/2 Jan
Allis-Chalmers Mfg Co (Un)	10		31 1/4 32 1/4	1,000	26 1/2 Feb 32 1/2 May	General Controls Co	5	32 1/4	32 34	600	24 Jan 39 Mar
Aluminum Ltd		31 1/2	29 1/2 32 1/4	7,900	27 1/4 May 33 1/4 Jun	General Dynamics Corp	1	55 1/2	55 1/2 57	1,100	55 1/2 Jun 67 1/2 Mar
Aluminum Co of America	1		91 1/2 91 1/2	200	81 May 91 1/2 Jun	General Electric Co (Un)	5	60 1/2	60 1/2 62 1/2	700	74 1/2 Feb 84 Apr
American Airlines Inc com (Un)	1	28 1/4	28 1/4 28 1/2	1,000	24 1/2 Jan 33 1/2 Apr	General Exploration Co of California	1	33	26 33 1/2	8,200	17 1/2 Jan 45 1/2 Mar
American Bosch Arma Corp (Un)	2		35 1/4 36 1/4	300	30 1/2 Feb 39 May	General Foods Corp (Un)			95 1/2 95 1/2	100	75 Jan 96 1/2 Jun
American Broadcast-Para Theatres (Un)	1	27 1/4	26 1/2 27 1/4	200	20 1/2 Feb 29 1/2 May	General Motors Corp common	1 1/2	50 1/2	50 1/2 51 1/2	3,700	43 Mar 52 1/2 May
American Can Co (Un)	12.50		43 1/4 43 1/4	500	42 1/4 Apr 50 1/2 Jan	General Public Utilities (Un)	5		51 1/4 51 1/4	100	48 1/2 Mar 54 1/2 Apr
American Cement preferred	25		25 1/4 26	850	23 1/2 Jan 26 Mar	Gen Telephone & Electronics (Un)	10		67 1/2 68 1/2	500	65 1/2 Mar 71 1/2 Apr
American Cyanamid Co (Un)	10	58 1/2	58 1/2 59 1/2	600	46 1/4 Feb 61 1/4 May	General Tire & Rubber Co	83 1/2	68 1/4	68 1/4 68 1/4	100	44 1/2 Jan 81 1/2 May
American Electronics Inc	1		16 1/4 16 1/4	800	12 Jan 19 1/2 May	Georgia-Pacific Corp (Un)	1		63 63	200	56 1/2 Jan 71 1/2 Feb
American Factors Ltd (Un)	20		36 1/4 41	650	30 1/2 Jan 48 Mar	Getty Oil Co common	4	23 1/2	23 1/2 23 1/2	300	23 1/2 Jun 28 Jan
American & Foreign Power (Un)			14 1/4 15	300	14 1/4 Jan 18 1/2 Jan	Glenn Brothers (Un)	5		45 45	100	37 1/2 Jan 45 1/2 Apr
American Motors Corp (Un)	5	37 1/2	37 1/2 38 1/2	1,200	25 1/2 Feb 43 1/2 Jan	Gladden Products Corp	1	2.40	2.40 2.45	200	2.35 Apr 3.00 Mar
American Potash & Chemical Corp		45	45 47	200	44 1/2 Feb 53 1/2 Mar	Gladding McBean & Co	5		23 1/2 23 1/2	500	23 1/2 Jan 24 1/2 Jan
American Standard Sanitary (Un)	5	16 1/2	15 1/2 16 1/2	300	15 1/4 Apr 18 1/2 Apr	Glen Alden Corp	1		16 1/4 16 1/4	200	13 1/2 May 17 1/2 May
American Smelting & Refining (Un)			46 1/4 46 1/4	200	46 1/4 Jun 56 1/2 Feb	Goebel Brewing Co	1		3 1/2 3 1/2	2,100	3 1/2 Jan 4 1/2 Jan
American Tel & Tel Co	33 1/2	81 1/2	80 1/2 84	2,800	80 1/2 Jun 89 Apr	Good Humor Co of California	10c		7c 8c	6,000	5 1/2 Jan 9c Feb
American Tobacco Co (Un)	25		96 96	100	96 Feb 106 1/2 Jan	Goodyear Tire & Rubber	5	135 1/2	135 1/2 139	300	119 1/2 Jan 145 May
American Viscose Corp (Un)	25	44 1/4	44 1/4 46 1/2	700	37 1/2 Feb 50 1/2 Apr	Grace (W R) & Co (Un)	1		47 1/2 47 1/2	100	43 Mar 48 1/2 May
Amper Corp	1		65 1/4 67 1/2	600	68 1/4 Jan 84 Feb	Graham-Paige Corp (Un)		3	2 1/2 3 1/2	1,800	2 1/2 Jan 4 Feb
Anaconda (The) Co (Un)	50		64 1/4 65 1/4	500	62 Jan 84 Feb	Great Lakes Oil & Chemical Co	1		1 1/2 1 1/2	1,100	1 1/2 Jan 2 1/2 Feb
Arkansas Fuel Oil Corp (Un)	5		67 67	100	46 1/2 Jan 67 Jun	Great Northern Ry (Un)			57 1/2 57 1/2	100	50 1/2 Jan 59 1/2 Apr
Armco Steel Corp (Un)	10		73 1/4 74	1,300	65 1/4 Mar 74 Jun	Great Western Financial Corp	1	45 1/4	42 1/2 48 1/2	1,000	39 1/2 Mar 56 1/2 Apr
Armour & Co (Ill) (Un)	5		24 24	500	23 May 30 Feb	Greyhound Corp	3	22 1/2	22 1/2 24 1/2	1,500	17 1/2 Jan 24 1/2 May
Warrants (Un)		15	15 15	100	11 1/2 Jan 19 1/2 Feb	Gulf, Mobile & Ohio RR (Un)			19 1/4 19 1/4	100	29 May 30 May
Ashland Oil & Refining (Un)	1		23 23 1/2	300	19 1/2 Feb 25 1/2 May	Hartfield Stores Inc	1	9 1/2	9 1/2 9 1/2	400	8 1/2 Jan 11 1/2 Mar
Atchison Topeka & Santa Fe (Un)	10	28 1/4	28 1/4 28 1/2	1,900	27 1/4 Jan 31 Jan	Hawthorn Pineapple	7 1/2	21	21 21 1/2	3,300	17 1/2 Jan 26 1/2 Mar
Atlantic Refining Co (Un)	10	46 1/2	45 47	500	44 1/4 Jan 52 1/2 Apr	Hertz Corp (Un)	1		39 1/2 39 1/2	100	36 1/2 Jan 43 1/4 Apr
Atlas Corp (Un)	1		6 1/2 6 1/2	1,100	6 1/2 May 8 1/2 Apr	Hillier Aircraft Corp	1		15 1/2 15 1/2	300	12 Feb 18 May
Warrants (Un)		3 1/2	3 1/2 3 1/2	100	3 1/2 May 5 Apr	Hilton Hotels Corp	2.50		34 1/4 34 1/4	100	31 1/2 Jan 39 1/4 Mar
Aveo Mfg Corp (Un)	3	18 1/2	15 1/2 16 1/2	3,300	10 1/2 Jan 17 1/2 May	Hoffman Electronics	50c		69 1/2 69 1/2	100	37 1/2 Jan 85 1/2 May
Baldwin-Lima-Hamilton Corp (Un)	13	16	16 16 1/4	1,800	14 Jan 16 1/2 Apr	Holly Development Co	1	1.40	1.30 1.40	6,700	89c Jan 1.50 Jan
Bandini Petroleum Co	1	4 1/2	3 1/4 4 1/2	4,500	3 1/4 Jan 5 Feb	Holly Oil Co (Un)	1	2.60	2.60 2.75	800	2.60 Jan 3 1/2 Jan
Bankline Oil Co	1		6 1/4 6 1/4	700	6 1/4 Feb 8 1/2 Jan	Homestake Mining Co (Un)	12.50	43 1/4	43 1/4 43 1/4	400	39 1/4 Apr 48 1/2 Jan
Barker Bros Corp	5		7 1/4 8	600	7 1/4 Apr 9 May	Idaho Maryland Mines Corp (Un)	50c	80c	69c 92c	368,300	30c Feb 92c Jun
Barnhart-Morrow Consolidated	1	1.65	1.60 1.80	7,300	60c Feb 2.30 Apr	Ideal Cement Co		35 1/2	35 1/2 37 1/2	200	31 1/2 Feb 38 1/4 Apr
Bell Aircraft Corp (Un)	1		21 1/4 21 1/4	100	19 1/2 Feb 24 1/2 May	Illinois Central RR Co (Un)		49 1/4	49 1/4 49 1/4	100	47 Apr 59 1/2 Jan
Bendix Aviation Corp (Un)	5	85	85 85	100	67 1/2 Jan 85 Jun	Imperial Development Co Ltd	10	87c	81c 87c	8,500	34c Jan 1.35 Mar
Benguet Cons Inc (Un)	P 1	1 1/4	1 1/4 1 1/4	2,100	1 1/2 Feb 2 Mar	Interlake Iron Corp (Un)	1		29 29	200	26 Mar 29 Jun
Bestwall Gypsum Co new w i (Un)	1		41 41 1/2	300	41 Jun 43 1/2 May	International Harvester		47	47 48	1,000	39 1/2 Feb 48 1/2 May
Bethlehem Steel Corp (Un)	8	51	50 1/2 52 1/2	3,000	49 1/4 May 55 1/2 Feb	International Tel & Tel (Un)		38 1/4	38 1/4 39 1/4	1,800	29 1/2 Feb 45 1/2 May
Bishop Oil Co	2	9 1/4	9 1/4 9 1/4	1,600	9 May 12 Apr	Intex Oil Co	33 1/2		9 1/2 9 1/2	600	9 1/2 Jun 12 1/2 Apr
Black Mammoth Cons Min	5c		8c 9c	11,000	6c Feb 14c Mar	Jade Oil	50c	3	2.40 3 1/4	14,700	1.85 Mar 3 1/4 Jun
Boeing Airplane Co (Un)	5	36 1/2	36 1/2 37 1/2	11,300	36 1/2 Jun 46 1/4 Jan	Jones & Laughlin Steel (Un)	10	74 1/4	74 1/4 75 1/2	700	60 1/2 Feb 75 1/2 Jun
Bolsa Chica Oil Corp	1	7	6 1/2 7 1/2	3,500	5 1/2 Feb 12 May	Kaiser Alum & Chem Corp com	33 1/2	56 1/4	51 56 1/2	1,700	37 1/2 Feb 56 1/2 Jun
Borden Co (Un)	15		77 1/4 77 1/4	100	71 1/2 Feb 80 May	Kaiser Industries	4	16 1/2	15 16 1/2	11,400	12 1/2 Mar 10 1/2 Jun
Borg-Warner Corp (Un)	5	41	41 42	400	38 Feb 44 1/2 Apr	Kern County Land Co	2.50	52 1/4	52 1/4 54	600	52 1/4 Jun 62 1/2 Jan
Broadway-Hale Stores Inc	10	51 1/2	51 52 1/2	800	37 1/2 Jan 56 1/2 Apr	Lear Inc	50		14 1/2 16 1/4	400	9 1/4 Jan 18 1/2 Apr
Budd Company	5	26 1/2	26 1/2 27 1/2	500	19 1/2 Jan 30 May	Lehman Corp (Un)	1		30 1/2 30 1/2	100	29 1/4 Jan 31 1/2 Feb
Budget Finance Plan common	50c		7 1/2 7 1/2	300	7 1/2 Jan 8 1/2 Apr	Libby McNeill & Libby common	7	11 1/4			



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Radio Corp of America (Un).....	Par	67 1/2	68 1/2	300	43 1/2	69
Rayonier Incorporated.....	24 1/2	24 1/2	25 1/2	500	19 1/2	27 1/2
Raytheon Mfg Co (Un).....	5	33 1/2	37 1/2	1,800	55 1/2	73 1/2
Reiter-Foster Oil Corp.....	50c	9 1/2	9 1/2	300	3 1/2	1 1/2
Republic Pictures (Un).....	50c	9 1/2	9 1/2	900	8 1/2	10 1/2
Republic Steel Corp (Un).....	10	72	72 1/2	300	67	75 1/2
Reserve Oil & Gas Co.....	1	31	30 1/2	5,000	30 1/2	39 1/2
Revelon Inc.....	1	55 1/2	54 1/2	500	46 1/2	62 1/2
Rexall Drug & Chemical Co Inc.....	2.50	43 1/2	43 1/2	900	31 1/2	45 1/2
Reynolds Metals Co (Un).....	1	85 1/2	89 1/2	200	67	89 1/2
Reynolds Tobacco common (Un).....	10	50 1/2	51	500	50	55 1/2
New common w i.....	5	27 1/2	27 1/2	100	27 1/2	27 1/2
Rheem Manufacturing Co.....	1	22 1/2	23 1/2	1,200	18 1/2	25 1/2
Rice Ranch Oil Co.....	1	1.05	1.05	3,000	96c	1.15
Richfield Oil Corp.....	1	84 1/2	84 1/2	100	84 1/2	106 1/2
Rohr Aircraft.....	1	20 1/2	20 1/2	1,000	20 1/2	24 1/2
Royal Dutch Petroleum Co (Un).....	20 g	43 1/2	44 1/2	600	42 1/2	50
Ryan Aeronautical Co.....	1	70 1/2	70 1/2	100	34 1/2	78 1/2
Safeway Stores Inc.....	1.66 1/2	36 1/2	35 1/2	2,100	35 1/2	42
St Louis-San Francisco Ry (Un).....	24 1/2	23 1/2	24 1/2	300	21 1/2	25 1/2
San Diego Gas & Elec common.....	10	26 1/2	27 1/2	1,600	26 1/2	29 1/2
Sapphire Petroleum Ltd.....	1 1/2	1 1/2	1 1/2	1,600	1 1/2	1 1/2
Schenley Industries (Un).....	1.40	36 1/2	36 1/2	600	35 1/2	44 1/2
Seaboard Finance Co.....	1	26	26 1/2	400	23 1/2	29 1/2
Sears Roebuck & Co.....	3	46	45 1/2	1,300	39 1/2	46 1/2
Servel Inc (Un).....	1	12 1/2	11 1/2	300	9 1/2	14 1/2
Shasta Water Co (Un).....	2.50	9 1/2	9 1/2	150	6 1/2	12
Shell Oil Co.....	7.50	85 1/2	85 1/2	100	79 1/2	89
Shell Trans & Trading Co Ltd.....	1	19	19	100	18 1/2	22
Siegler Corp.....	1	33 1/2	32 1/2	600	27 1/2	45
Signal Oil & Gas Co class A.....	2	36 1/2	36 1/2	5,000	36	43 1/2
Preferred.....	25	25 1/2	25 1/2	200	23 1/2	25 1/2
Simca (American Shares).....	8 1/2	8 1/2	8 1/2	400	8 1/2	12 1/2
Sinclair Oil Corp (Un).....	15	61 1/2	63	200	61 1/2	67 1/2
Smith-Corona-Marchant Inc.....	5	16 1/2	17	500	16	21 1/2
Socony Mobil Oil Co (Un).....	15	45 1/2	46 1/2	800	44 1/2	51 1/2
Solar Aircraft Co.....	1	23 1/2	23 1/2	200	20	24 1/2
Southern Calif Edison Co common.....	25	57 1/2	57 1/2	1,200	57 1/2	63 1/2
4.48% preferred.....	25	48 1/2	48 1/2	100	47 1/2	52 1/2
4.32% preferred.....	25	21	21 1/2	300	21	23 1/2
Southern Calif Gas Co pfd series A.....	25	29 1/2	29 1/2	500	29	31 1/2
Southern Cal Petroleum.....	2	4 1/2	4 1/2	400	4 1/2	5 1/2
Southern Co (Un).....	5	37 1/2	37 1/2	100	34 1/2	39 1/2
Southern Pacific Co.....	5	68 1/2	70 1/2	1,300	63 1/2	70 1/2
Southern Railway Co (Un).....	55 1/2	55 1/2	56	400	54	59
Southwestern Public Service.....	1	44 1/2	44 1/2	100	40 1/2	46 1/2
Sperry-Rand Corp.....	50c	25 1/2	25 1/2	4,200	21 1/2	28 1/2
Standard Oil Co of California.....	6 1/2	53 1/2	53 1/2	5,800	52 1/2	62
Standard Oil (Indiana).....	25	47	47 1/2	600	46 1/2	52 1/2
Standard Oil Co of N J (Un).....	7	51 1/2	50 1/2	1,100	50 1/2	59
Standard Oil (Ohio) (Un).....	10	57 1/2	57 1/2	200	57 1/2	64
Stanley Warner Corp (Un).....	5	25 1/2	26 1/2	300	18	26 1/2
Stratham Instruments Inc.....	1	28 1/2	28 1/2	100	23	43
Stone & Webster Inc (Un).....	1	58 1/2	58 1/2	100	58 1/2	58 1/2
Sundbaker Packard.....	1	10 1/2	10 1/2	1,600	10 1/2	15 1/2
Sunray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2	700	25 1/2	29
Sunset International Petroleum.....	1	4	4 1/2	2,900	4	5 1/2
Swift & Co (Un).....	25	41 1/2	41 1/2	700	35 1/2	42 1/2
TelAutograph Corp.....	1	10 1/2	10 1/2	200	9	13 1/2
Tennessee Gas Transmission.....	5	32	32	1,800	32	38 1/2
Texaco Inc (Un).....	25	80	80	100	75	86 1/2
Texas Gas Transmission.....	5	30 1/2	30 1/2	200	29 1/2	35 1/2
Texas Gulf Sulphur Co (Un).....	5	21 1/2	21 1/2	800	21 1/2	25 1/2
Textron Inc common.....	50c	24 1/2	23 1/2	4,000	19 1/2	24 1/2
Thriftmart Inc.....	1	29	29	500	29	36
Tidewater Oil common.....	10	26 1/2	25 1/2	1,100	21 1/2	29 1/2
Transamerica Corp "Ex-dist".....	2	27	27 1/2	700	27	32
Trans World Airlines Inc.....	5	22 1/2	22 1/2	300	17	22 1/2
Tri-Continental Corp (Un).....	1	40 1/2	40 1/2	800	39	42 1/2
Warrants (Un).....	1	27 1/2	27 1/2	500	27 1/2	31 1/2
Twentieth Century-Fox Film (Un).....	1	37	37	1,300	36 1/2	43 1/2
Union Carbide Corp (Un).....	1	146 1/2	149	300	123 1/2	149
Union Electric Co (Un).....	10	31 1/2	31 1/2	200	31 1/2	35 1/2
Union Oil Co of Calif.....	25	44 1/2	45 1/2	1,600	44 1/2	50 1/2
Union Pacific Ry Co (Un).....	10	34 1/2	36 1/2	1,100	33 1/2	38 1/2
Union Sugar common.....	12.50	47 1/2	47 1/2	300	34	47 1/2
United Air Lines Inc.....	10	37 1/2	38	900	31	40 1/2
United Aircraft Corp (Un).....	5	53 1/2	51 1/2	900	51 1/2	65 1/2
United Cuban Oil Inc.....	10c	36 1/2	36 1/2	800	35 1/2	44 1/2
United Fruit Co.....	36 1/2	36 1/2	37 1/2	700	35 1/2	44 1/2
United Gas Corp (Un).....	10	36 1/2	36 1/2	600	36 1/2	42 1/2
U S Industries Inc common.....	1	12 1/2	12 1/2	600	10 1/2	14
U S Plywood Corp.....	1	53 1/2	53 1/2	200	42 1/2	58
U S Rubber (Un).....	5	61 1/2	64 1/2	500	46 1/2	64 1/2
U S Steel Corp common.....	16 1/2	94 1/2	96	1,000	88 1/2	98 1/2
Universal Cons Oil Co.....	10	45 1/2	46 1/2	700	45	52 1/2
Victor Equipment Co.....	1	32 1/2	33	400	30	34 1/2
Warner Bros Pictures Inc (Un).....	5	45	45	100	29 1/2	45
Washington Water Power.....	43	43	44 1/2	200	43	47 1/2
Westates Petroleum com (Un).....	2	7 1/2	8 1/2	300	7 1/2	12 1/2
Preferred (Un).....	1	8 1/2	8 1/2	200	8 1/2	13 1/2
West Coast Life Insurance (Un).....	5	38 1/2	38 1/2	100	38 1/2	44
Western Dept Stores.....	25c	16 1/2	17 1/2	1,800	13 1/2	18
Western Union Telegraph (Un).....	2.50	36 1/2	36 1/2	200	30 1/2	38 1/2

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Westinghouse Air Brake (Un).....	10	34 1/2	34 1/2	100	32 1/2	37 1/2
Westinghouse Elec Corp (Un).....	12.50	92 1/2	90 1/2	600	71 1/2	95
Williston Basin Oil Exploration.....	10c	19c	18c	66,000	13c	22c
Woolworth (F W) (Un).....	10	55 1/2	55 1/2	100	54	58 1/2
Yellow Cab Co common.....	1	8 1/2	8 1/2	100	7 1/2	9 1/2
Youngstown Sheet & Tube (Un).....	1	125	125	100	117 1/2	129 1/2
Zenith Radio Corp new com w i (Un).....	1	129 1/2	133 1/2	400	94 1/2	133 1/2

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Alan Wood Steel common.....	10	32 1/2	34 1/2	208	24	35 1/2
American Stores Co.....	1	90 1/2	90 1/2	407	86 1/2	104 1/2
American Tel & Tel new common.....	33 1/2	80 1/2	84 1/2	12,940	80 1/2	89 1/2
Arundel Corporation.....	1	38	38 1/2	190	30 1/2	39 1/2
Atlantic City Electric Co.....	6.50	43 1/2	43 1/2	745	39 1/2	47 1/2
Baldwin-Lima-Hamilton.....	13	16	16 1/2	1,460	13 1/2	16 1/2
Baltimore Transit Co common.....	1	9	8 1/2	1,460	8 1/2	9 1/2
Budd Company.....	5	26 1/2	27 1/2	412	19 1/2	30 1/2
Campbell Soup Co.....	1.80	48 1/2	49 1/2	204	48 1/2	54 1/2
Chrysler Corp.....	25	66 1/2	69 1/2	1,210	50 1/2	72 1/2
Curtis Publishing Co.....	1	11 1/2	11 1/2	9	11 1/2	16 1/2
Delaware Power & Light common.....	13 1/2	65	64 1/2	339	56 1/2	68 1/2
Duquesne Light.....	5	23 1/2	23 1/2	4,102	23 1/2	27 1/2
Electric Storage Battery.....	10	41 1/2	43 1/2	390	38 1/2	44 1/2
Finance Co of Amer at Balt.....	1	46 1/2	47	53	42 1/2	47 1/2
Class A non-voting.....	10	69	73 1/2	1,498	50 1/2	73 1/2
Ford Motor Co.....	2	20 1/2	20 1/2	655	20	21 1/2
Foremost Dairies.....	1	18 1/2	18 1/2	25	17 1/2	19
General Acceptance Corp.....	1.66 1/2	50 1/2	51 1/2	3,061	44 1/2	52 1/2
General Motors Corp.....	5	44	44	25	37	47 1/2
Gimbel Brothers.....	10	12 1/2	12 1/2	25	10 1/2	13 1/2
Lehigh Coal & Navigation.....	1	18 1/2	18 1/2	437	18	20 1/2
Madison Fund Inc.....	1	51 1/2	51 1/2	294	32 1/2	61 1/2
Martin (The) Co.....	16 1/2c	83 1/2	82 1/2	435	67 1/2	90
Merck & Co. Inc.....	10	88 1/2	91	48	74 1/2	93 1/2
Pennsalt Chemicals Corp.....	50	28 1/2	29 1/2	2,339	28	29 1/2
Pennsylvania Power & Light new.....	50	18 1/2	18 1/2	4,493	15 1/2	20 1/2
Pennsylvania RR.....	1	48 1/2	46 1/2	5,531	46 1/2	57
Philadelphia Electric common.....	10	7 1/2	6 1/2	8,943	6 1/2	9 1/2
Philadelphia Transportation Co.....	3	30 1/2	33	731	22	36 1/2
Philco Corp.....	10	26 1/2	26 1/2	1,974	25 1/2	29 1/2
Potomac Electric Power common.....	38	37 1/2	39 1/2	875	37 1/2	44 1/2
Public Service Electric & Gas com.....	50	23 1/2	24 1/2	332	22 1/2	25
Reading Co common.....	77 1/2	76 1/2	77 1/2	337	72 1/2	87
Scott Paper Co.....	25	46	47 1/2	2,045	46	49
Smith Kline & Prence Lab.....	2.50	25 1/2	25 1/2	1,117	25	26 1/2
South Jersey Gas Co new common.....	60	59 1/2	61	1,246	59 1/2	66 1/2
Sun Oil Co.....	1	47	47	40	42	47
Union Trust Co of the Dist of Col.....	1	8 1/2	9 1/2	45	8 1/2	9 1/2
United Gas Improvement.....	13.50	51 1/2	50 1/2	533	48 1/2	58 1/2
Washington Gas Light common.....	10	49 1/2	50 1/2	127	47 1/2	53 1/2
Woodward & Lothrop common.....	10	63 1/2	63 1/2	10	57	64

## Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Allegheny Ludlum Steel.....	1	---	52½	52½	6	45½	52½
Apollo Industries Inc.....	5	---	9¼	9¾	440	5½	14
Armstrong Cork Co.....	1	---	45½	45½	24	36¾	45½
Blaw-Knox Co.....	10	---	46¾	46¾	25	36¾	47¾
Columbia Gas System.....	1	21¾	21¼	21¾	89	21	24¾
Duquesne Brewing Co of Pgh.....	5	---	8	8¼	1,126	7½	8¾
Duquesne Light Co.....	5	23¾	23½	25	785	23½	27
Equitable Gas Co.....	8.50	38¾	37¾	38¾	84	35½	40
Harblson Walker Refractories.....	7½	---	54¾	56½	119	44½	57½
Horne (Joseph) Co.....	*	33	33	34	250	33	40
Nateco Corp.....	5	---	15	15	22	14½	17½
Pittsburgh Brewing common.....	2.50	3¾	3½	3¾	3,300	3½	3¾
Pittsburgh Plate Glass.....	10	76¼	75¾	81	200	73¾	91
Plymouth Oil Corp.....	5	---	27¾	27¾	20	27¾	31
Renner Co.....	1	---	85c	85c	500	70c	85c
Rockwell-Standard Corp.....	5	---	35½	36¾	165	29½	38¼
Rud Manufacturing.....	5	5½	5½	5½	44	5	6½
Screw & Bolt Corp of America.....	1	8½	8½	8½	85	7	10½
United Engineering & Pdry Co.....	5	---	20¼	20½	150	16	22½
U S Glass & Chemical.....	1	3½	3½	4½	380	3½	4½
Westinghouse Air Brake.....	10	---	34½	35	168	32	38½
Westinghouse Electric Corp.....	12.50	92½	91½	97½	795	70½	97½



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canada Maltin common	12.50	12 1/2	15	69 1/2 May
Canada Steamship common	49 1/4	48 1/2 49 1/4	2,642	40 Mar
5% preferred	12.50	12 1/2	36,300	11 Jan
Canada Wire & Cable Co Ltd class B	10	14 1/2	4,200	14 Apr
Canadian Bank of Commerce	64	64 1/2	2,842	54 Jan
Canadian Breweries common	42 1/2	41 3/4 42 1/2	4,366	35 1/2 Jan
Preferred	25	42 1/2	120	35 1/2 Jan
Canadian British Aluminum	13 1/2	11 1/2 13 1/2	2,720	11 May
Class A warrants	—	a3.95 a3.95	300	4.85 Apr
Class B warrants	—	a4.75 a4.75	20	4.50 Jan
Canadian Bronze common	—	a22 1/2 a23	100	22 1/2 Apr
Canadian Celanese common	21 1/2	21 1/2	2,305	18 1/4 Jan
\$1.75 series	25	31 1/2	95	29 1/2 Jan
Canadian Chemical & Cellulose	11 1/2	11 1/2	3,270	8 1/2 Jan
Canadian Cottons common	16 1/2	a14 a14 1/2	114	9 1/2 Feb
6% preferred	20	16 1/2 16 1/2	385	9 1/2 Jan
Canadian Fairbanks Morse common	32	32 3/4	1,525	25 Jan
Canadian Husky	1	10 1/2	1,800	10 Jun
Canadian Hydrocarbons	11 1/2	10 1/2	1,025	7 1/2 Feb
Canadian Industries common	17	16 1/2 17 1/2	1,605	15 Jan
Canadian International Power	19	18 1/2 19 1/2	1,460	18 1/2 May
Preferred	50	45 1/2 46	930	45 1/2 Jun
Canadian Oil Companies common	29 1/2	29 1/2	1,225	27 1/2 Jan
5% preferred	100	100	10	99 1/2 Feb
Canadian Pacific Railway	25	28 1/2	4,085	28 1/2 Jan
Canadian Petrofina Ltd preferred	10	14 1/4	385	11 1/2 Mar
Canadian Vickers	20	20	465	18 1/2 Mar
Cockshutt Farm Equipment	14 1/4	14 1/4 15 1/2	500	12 1/2 Jan
Coghlin (B. J.)	8	8 1/2	560	8 May
Combined Enterprises	—	12 1/4 12 1/4	215	11 Jan
Consolidated Mining & Smelting	20 3/4	20 1/2 20 3/4	2,955	19 1/4 Apr
Consumers Glass	34	34	5,288	33 Jan
Corbys class A	a20	a20 a20 1/4	130	19 Jan
Class B	—	a20 a20	50	18 1/4 Jan
Crown Zellerbach class A	2	24	402	21 Jan
Davis Leather Co Ltd	—	—	—	—
Name chgd to Tancord Industries Ltd	—	—	—	—
Distillers Seagrams	32 1/2	32 1/4 32 1/2	2,235	31 1/2 Mar
Dominion Bridge	22	21 1/2	6,330	20 1/2 May
Dominion Caskets	—	19	105	18 May
Dominion Dairies common	—	9	885	6 Feb
5% preferred	35	a23 a23	10	25 Feb
Dominion Foundries & Steel com	47 1/2	47 1/2 49	2,261	41 1/2 Jan
Dominion Glass common	—	86 1/2 88	175	88 Mar
Dominion Steel & Coal	—	a19 1/4 a19 1/2	130	18 1/2 May
Dominion Stores Ltd	75	74 1/2 75	3,505	74 1/2 Jun
Dominion Tar & Chemical common	16 1/2	16 1/4 17	9,030	14 1/2 Jan
Redeemable preferred	23 1/2	20	200	20 Jan
Dominion Textile common	11 1/4	10 1/2 11 1/4	4,010	9 1/2 Jan
7% preferred	100	130	50	130 Jan
Donohue Bros Ltd	3 1/4	15 1/4	875	15 Jun
Dow Brewery	45 1/2	45 1/2	245	40 Jan
Du Pont of Canada	24 1/2	23 1/2 25 1/2	3,325	19 1/2 Jan
Dupuis Freres class A	—	7 1/4 7 1/4	250	7 May
East Kootenay Power	—	a8 a8 1/4	48	10 Feb
Eddy Match	—	39 1/4 39 1/4	25	27 Jan
Eddy Paper Co class A pfd	20	a65 a65	15	54 1/2 Jan
Electrolux Corp	1	a17 1/2 a17 1/2	50	14 Jan
Enamel & Heating Prod class A	9	8 1/4 9	1,925	5 Jan
Class B	—	3.00 3.00	1,000	1.30 Jan
Estabrooks (T. H.) 4.16% pfd	25	a18 1/2 a18 1/2	50	19 Jan
Name to be changed to	—	—	—	—
Brooks Bond Canada (1959) Ltd	—	—	—	—
Famous Players Canadian Corp	24	23 1/2 24 1/2	300	22 1/2 Mar
Ford Motor Co	5	39 1/2 39 1/2	1,495	50 1/4 Feb
Foundation Co of Canada	14 1/4	14 1/4	3,976	14 May
Fraser Cos Ltd common	31 1/4	29 1/2 32	2,205	28 1/2 May
French Petroleum preferred	10	6.65	2,240	6.75 Jun
Gatineau Power common	42	42 1/2	999	37 1/4 Jan
5% preferred	100	102	275	100 Jan
General Bakeries Ltd	9	8 1/2 9	1,050	7 1/2 Feb
General Dynamics	53 1/2	53 1/2 55 1/2	1,925	53 1/2 Jun
General Steel Wares common	—	18	2,095	11 Jan
Great Lakes Paper Co Ltd	36 1/4	36 1/4 37 1/4	551	35 1/2 May
Gypsum, Lime & Alab.	47 1/2	47 1/2	20	37 1/2 Jan
Holt Renfrew common	100	16 1/4 17	800	16 May
Home Oil class A	16	16 1/4	1,415	16 Jun
Class B	15 1/2	15 1/2 16 1/2	1,375	15 1/2 Jun
Howard Smith Paper common	41	41 1/2	1,730	39 1/4 Apr
\$2.00 preferred	50	a41 a41	15	40 Jan
Hudson Bay Mining	53 1/4	53 1/4	1,917	53 1/4 Jun
Imperial Bank	10	74 74 1/2	600	63 1/4 Jan
Rights	6.70	6.70 6.95	4,065	6.70 Jun
Imperial Investment class A	10 1/2	10 1/2 10 1/2	985	10 1/4 May
Imperial Oil Ltd	40 1/2	40 1/2 41 1/2	3,970	40 Jun
Imperial Tobacco of Canada com	13 1/2	13 1/2 13 1/2	3,191	12 1/2 Apr
Indus Acceptance Corp common	38 1/4	37 1/2 38 1/2	6,375	36 May
Warrants	—	13 13 1/2	230	11 1/4 May
\$2.25 preferred	50	44 1/2 44 1/2	325	43 1/2 Jan
\$2.75 preferred	50	49 49 1/2	15	49 1/2 Jan
\$4.50 preferred	100	89 89 1/2	50	88 Apr
Inland Cement preferred	10	20 1/2 20 1/2	1,466	17 1/2 Jan
Internat Bronze Powders 6% pfd	25	24 24 1/2	25	24 Mar
International Nickel of Canada com	50 1/4	49 1/2 50 1/4	3,287	48 1/2 Jan
International Paper common	7.50	114 113 115	1,695	110 May
International Peto Co Ltd	—	a33 a33 1/2	40	36 May
International Utilities Corp	5	32 31 32	1,390	28 1/2 Mar
Interprovincial Pipe Lines	5	51 50 51 1/2	2,735	48 1/2 Mar
Iroquois Glass preferred	10	14 1/4 14 1/4	1,810	12 Jan
Jamaica Public Service Ltd common	—	23 1/2 24	1,725	20 Jan
Labatt Limited (John)	—	29 1/4 29 1/4	330	28 Jan
Lewis Bros Ltd	10 1/2	10 1/2 10 1/2	50	10 1/2 Jan
Loeb (M) Ltd	13	13 13 1/2	3,780	11 1/4 May
Lower St Lawrence Power	—	33 1/2 33 1/2	50	27 1/4 Jan
MacKinnon Struct Steel 5% 1st pfd 100	a96	a96 a96	5	—
MacMillan & Bloedel class B	40	39 1/4 40 1/4	985	36 1/2 Jan
Massey-Ferguson common	16 1/4	16 1/4 16 1/4	22,981	16 1/4 Jun
5 1/2% preferred	100	109 1/2 112 1/2	590	108 1/4 May
4 1/2% preferred	100	132 132	105	107 Jan
Mitchell (Robt) class B	—	3.25 3.25	100	2.50 Feb
Molson Breweries Ltd class A	25 1/2	25 1/4 25 1/2	1,827	22 1/2 Jan
Class B	24 1/2	24 1/2 25 1/2	1,254	22 1/2 Jan
Preferred	40	41 41 1/2	1,019	40 1/4 Jan
Montreal Locomotive	—	19 1/4 20	905	17 1/4 Jan
Montreal Trust	5	49 49	150	46 Jan
Morgan & Co common	35	35 35	350	27 Jan
4 1/2% preferred	100	94 94	105	94 Jan
National Drug & Chemical common	5	a16 1/2 a16 1/2	50	15 Jan
National Steel Car Corp common	18	16 1/2 18 1/2	2,545	16 Jan
Niagara Wire Weaving common	—	14 1/2 14 1/2	200	14 1/2 Jan
Class B	—	14 1/2 14 1/2	100	13 Jan
Noranda Mines Ltd	51 1/2	50 1/4 51 1/2	2,126	50 Apr
Ogilvie Flour Mills common	100	48 1/2 48 1/2	735	40 Feb
7% preferred	100	142 142 1/2	10	132 Jan
Ontario Steel Products common	1	a24 a24	85	22 Apr
Pacific Petroleum	14	14 1/4 14 1/4	1,501	14 Mar
Pape-Berney Tubes	30 1/2	29 1/2 30 1/2	716	29 1/2 Jun
Pato Consolidated Gold	1	4.25 4.25	2,800	4.35 May
Pemman common	32	32 32 1/2	705	30 1/2 Feb
Plover Development	1	11 11 1/2	1,745	10 1/2 Jan
Power River Company	36 1/2	35 1/2 36 1/2	1,143	35 1/2 Jun
Powell Corp of Canada	65	65 65 1/2	439	61 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Premium Iron Ores	20c	5 1/2 5 1/2	750	4 1/4 Jan
Price Bros & Co Ltd common	42	42 42 1/2	710	42 May
Provincial Transport common	50	14 14	521	13 Feb
5% preferred	—	a43 a43	20	42 Jan
Quebec Natural Gas	17 1/2	17 1/4 18	3,851	17 1/4 Jun
Quebec Power	39	39 39 1/2	2,133	38 Jan
Robertson (James) Company	16	16 16	1,000	15 Feb
Roe (A. V.) (Canada) common	9 1/4	9 1/4 10 1/4	4,621	9 1/4 Mar
5 1/4% preferred	100	98 98	105	95 1/2 May
Rolland Paper class A	34 1/2	34 1/2 34 1/2	200	21 Jan
4 1/4% preferred	100	a71 1/2 a71 1/2	4	80 Feb
Royal Bank of Canada	10	8 1/2 8 1/2	4,078	75 1/2 Jan
Royalite Oil Co Ltd	25	8.15 8.25	300	8.15 Jun
Preferred	—	a19 a19	56	18 1/4 May
St Lawrence Cement class A	—	16 16	170	15 1/2 May
St Lawrence Corp common	17 1/2	17 1/2 18 1/2	10,330	16 1/4 May
5% preferred	100	98 1/2 98 1/2	205	98 Jan
Salada-Shirriff-Horsey common	14 1/2	13 1/4 14 1/2	3,415	12 1/2 May
Shawinigan Water & Power common	30 1/2	30 1/2 31	7,092	30 1/4 May
Class A	—	33 33	175	33 May
Series A 4% pfd	50	42 41 42	85	40 Jan
Class B 4 1/2% preferred	50	47 1/2 47 1/2	215	45 Jan
Sherwin Williams of Canada com	47 1/2	47 1/2 50	75	46 1/4 Jan
7% preferred	100	135 1/2 135 1/2	140	132 Jan
Simpsons	35 1/2	34 1/2 35 1/2	4,010	32 1/4 Jan
Southern Canada Power	—	60 60	40	56 Jan
Standard Structural Steel	10 1/2	10 1/2 10 1/2	1,240	10 Feb
Steel Co of Canada	78 1/2	77 1/2 80 1/2	6,085	68 1/2 Jan
Steinbergs class A	34 1/2	30 1/2 35 1/2	33,025	23 1/2 Jan
5 1/4% preferred	100	101 1/2 101 1/2	55	100 Apr
Texaco Canada Ltd	—	72 1/4 73 1/4	495	64 Jan
Toronto-Dominion Bank	62 1/4	60 1/2 62 1/4	1,015	51 Mar
Trans Canada Pipeline	27 1/2	26 1/2 27 1/2	3,865	25 Mar
Triad Oils	450	430 460	7,500	430 Jun
United Steel Corp	—	12 12	135	10 1/4 Jan
Walker Gooderham & Worts	33 1/2	33 1/2 33 1/2	1,850	33 Mar
Webb & Knapp (Canada) Ltd	1	4.00 4.00	5,975	3.50 Feb
Weston (Geo) class A	41 1/2	41 1/2 43 1/4	325	34 1/2 Jan
Warrants	a21	a21 a21	260	15 Jan
Class B	41 1/2	41 1/2 42	175	34 1/2 Jan
4 1/2% preferred	100	90 90 1/2	235	88 Jan
6% preferred	100	106 106	20	105 1/2 Feb
Zellers Ltd common	—	37 1/4 38 1/4	860	35 1/2 May

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High
Abitea Lumber & Timber	•	65c 60c 70c	42,300	40c Jan 1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	•	41½ 41½ 42	865	37½ Jan 46 Mar
Anglo-Nfld Development Co Ltd	5	6¾ 6¾ 7	2,435	6¼ Jan 8½ Jan
Arcan Corp Ltd	•	7¼ 7¼ 7¾	2,500	1.60 Jan 7¾ May
Beatty Bros Ltd	•	— 11 11½	300	7 Jan 12½ May
Belgium Stores Ltd common	•	a10½ a10½	25	7 Mar 10 May
Blue Bonnets Raceway Inc	1	10¼ 10¼ 10½	1,175	8¾ Apr 11½ Apr
Burns & Co Ltd	•	12½ 12½ 12½	1,080	12½ Jun 12½ Jun
Canada & Dominion Sugar Co Ltd	•	18¼ 18¼ 18½	1,080	18 May 27 Jan
Canada Packers Ltd class A	•	— 55 55	375	52 Feb 55 Apr
Class B	•	53½ 53½	430	51 Jan 53½ May
Canadian Dredge & Dock Co Ltd	•	31½ 31 31½	435	25½ Jan 34 Apr
Canadian Ingersoll Rand Co Ltd	•	— 40 40	385	35 Mar 48¼ Jan
Canadian Marconi Co	1	a7½ a7½	50	5 Jan 8½ Mar
Canadian Power & Paper Inv Ltd	•	7¼ 7¼	1,300	6¾ Jan 8 Apr
Canadian Silk Products Corp "A"	•	a1.60 a1.60	40	1.00 Jan 2.10 May
Canadian Westinghouse Co Ltd	•	48 48 48	625	48 May 63 Feb
Catelli Food Products Ltd class A	•	41 40 41	836	40 Jun 44 Jan
Chateau-Gai Wines Ltd	•	a22 a22	25	21 Jan 21 Jan
Consolidated Div Standard Sec pfd	•	32 31½ 32	18	31½ Jun 32 Jun
Consolidated Paper Corp Ltd	•	38¾ 38¼ 39¼	5,995	37½ May 45 Feb
Consumers Gas common	10	39¾ 40	985	34½ Jan 40¾ May
Class B preferred	100	104 104	175	101½ Apr 104½ Apr
Craig Ltd (R. L.)	•	20½ 20½	285	13½ Jan 20½ Jun
David & Frere Limitee "A"	50	48 48	50	44¾ Jan 48 Jan
Dominion Engineering Works Ltd	•	17½ 15¾ 17½	2,360	15¾ Jun 30 Jan
Dominion Oilcloth & Linoleum Co Ltd	•	42 42 43	310	40 Apr 47 Jan
East Kootenay Power 7% pfd	100	a113 a113	5	110½ Jan 113 Mar
Fleet Manufacturing Ltd	•	1.10 1.20	2,300	65c Jan 1.50 Apr
Ford Motor Co of Canada class A	•	175 171 175	3,966	108 Jan 176 May
Freiman Ltd (A. J.) 4½% pfd	100	a85 a85	10	96 Mar 96 Mar
Horner Ltd (Frank W.) class A	•	25¼ 25¼ 26	225	18 Feb 26 May
Inland Chemicals Canada Ltd	•	2.30 2.00 2.30	500	2.00 Jun 2.30 Jun
Internat Paints (Can) Ltd 6% pfd	20	a22 a22	35	a — a —
Investment Foundation Ltd common	•	a40 a40	17	44 Mar 46 Feb
6% convertible preferred	50	a53 a53	7	53 Apr 56 Feb
Jockey Club Ltd common	•	2.50 2.55	13,000	2.50 Jun 2.55 Jun
Rights	•	8c 8c 9c	6,000	8c Jun 9c Jun
Kelly Douglas class A	•	10 9½ 10½	1,450	9¼ Apr 11¾ Apr
Lambert (Alfred) Inc class A	1	14¼ 14 14½	600	10½ Jan 14½ May
Loblaws Groceries Co Ltd com cl A	•	34 34 35	725	33½ May 40½ Feb
Common class B	•	34 35½	600	34 Jun 42 Feb
Lowney Co Ltd (Walter M.)	•	29½ 28 29¾	290	28½ Feb 33 Jan
Maple Leaf Milling Co Ltd	•	18 18½	290	13½ Feb 18½ Jun
Mexican Lt & Power Co Ltd com	13.50	a14¼ a14¼	3	14¼ Mar 15½ Apr
Minnesota & Ontario Paper Co	5	a35 a35	5	31½ Apr 36½ Mar
Moore Corp Ltd new	•	38¾ 38½ 39¾	4,175	38½ May 40 May
Mount Royal Dairies Ltd	•	7¾ 7¾	190	7½ Feb 9 Mar
Newfoundland Light & Power Co Ltd	10	48 47 48	220	46½ Jan 51½ Feb
Northern Quebec Power Co Ltd com	•	26 26½	85	25½ Jan 27 May
1st preferred	50	48½ 48½	25	47 Mar 50 Jan
Northwest Industries	•	15 14½	300	11 Apr 14½ May
Orange-Crush Ltd	•	— 9 9½	500	4.40 Mar 9½ Jun
Pacific Atlantic Candn Invest Co rts	1	½c ½c	8,077	½c Jun 7c May
Paton Manufacturing 7% pfd	20	20 20	450	20 Jun 20 Jun
Power Corp of Canada—	•	44½ 44½	100	40½ Jan 45 Apr
4½% cum 1st pfd	50	a76½ a76½	10	72 Jan 77 Apr
6% non cum partic 2nd pfd	50	6¼ 6¼ 6¼	225	4.50 Jan 6¼ May
Premier Steel Mills Ltd	•	31 31 32	625	27½ Jan 32¼ Apr
Quebec Telephone Corp common	5	13 13	100	11½ Feb 14 Apr
Warrants	•	20¾ 20¾	110	20¼ Jan 20¾ Jun
5½% preferred	20	36 32¾ 36	1,800	22 Jan 26 Jun
Reitmans (Canada) Ltd	•	14 14 14	25	10¾ Jan 14 Jun
Russell Industries Ltd	•	95c 95c 98c	3,690	85c Mar 1.20 Jan
St. Maurice Gas Inc	1	12 12	600	12 Feb 12 Feb
Sangamo Co Ltd	•	24¼ 23½ 24¼	1,456	18 Jan 26 Apr
Shop & Save (1937) Ltd	•	a126¼ a125¼ a126	11	125 Mar 121 Jan
Southern Canada Power 6% pfd	100	44c 45c	300	40c May 70c Apr
Tooke Bros common	•	50c 50c	200	50c Apr 1.00 Apr
Preferred	6	37¾ 38¼	850	37 Apr 44 Jan
Traders Finance Corp class A	•	28 28	250	20 Jan 29 May
Trans-Canada Corp Fund	10	13¼ 13¼	7,325	10¼ Mar 16 Apr
Trans Mountain Oil Pipe Line Co	•	10 10¼	1,860	15¼ Jan 17½ Feb
Union Gas of Canada Ltd	•	22 22½	565	22 Jun 23¼ Jan
United Corporations class B	•	2.20 2.20	500	2.10 Apr 2.20 Jun
Wainwright Producers & Refin Ltd	1	5¼ 5¼	11,415	5½ Feb 6 Mar
Waterman Pen Co Ltd (L. E.)	•	a13½ a13½	25	13½ Apr 15½ Jan
Westcel Products Ltd	•	a69 a69	12	52 Jan 70 May
Windsor Hotel Ltd	•	— —	—	— —



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Mining and Oil Stocks—							
Algonquin Uranium Mines Ltd.	1	14	14	14	200	14 Feb	16 1/2 Mar
Alscope Exploration Ltd.	1	24 1/2	24 1/2	24c	64,300	19c Jan	40c Mar
Ameranthum Mines Ltd.	1	5c	4 1/2	5c	1,500	4c Jan	6c Feb
Anthracite Mining Corp. Ltd.	1	9c	8c	9c	2,100	8c May	15c Mar
Arno Mines Ltd.	1	4 1/2	4 1/2	4 1/2	2,000	4c Jan	6c Mar
Augustus Exploration Ltd.	1	45c	42 1/2	50c	13,040	42 1/2 Jun	85c Feb
Auld Metal Mines Ltd.	1	16 1/2	16c	19 1/2	114,304	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd. cl A	1	8.20	8.20	8.20	200	8.20 Jun	10 1/2 Jan
Baker Talc Ltd.	1	21c	21c	22c	9,500	21c Jun	33c Jan
Banded Ore Gold Mines Ltd.	1	6 1/2	6 1/2	7c	4,000	5c Jan	8c Feb
Barvalco Mines Ltd.	1	6 1/2	6 1/2	6 1/2	1,000	4 1/2 Feb	10c Apr
Bathurst Bay Mining Co.	1	73c	65c	81c	113,550	46c Jan	1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	5c	5c	5 1/2	9,000	4 1/2 Feb	10c Feb
Bellechasse Mining Corp. Ltd.	1	52c	50c	53c	28,700	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd.	1	9c	8c	9c	4,500	5 1/2 May	13c Mar
Blowwater Oil & Gas Ltd.	1	55c	55c	60c	2,000	55c Mar	85c Apr
Bonnyville Oil & Refining Corp.	1	38c	33c	38c	39,316	25 1/2 May	60c Jan
Bonrite Copper Corp.	1	9c	8c	9c	8,000	7 1/2 Jan	15c Jan
Burns Hill Tungsten Mines Ltd.	1	1	19c	20c	15,000	10 1/2 Jan	42c Mar
Calgary & Edmonton Corp. Ltd.	1	24 1/2	27	27	200	26 1/2 Jun	34 Jan
Calumet Uranium Mines Ltd.	1	4c	4c	4c	500	4c May	7c Jun
Campbell Chibougamau Mines Ltd.	1	8.50	8.20	8.50	920	7.35 Feb	10 1/2 Mar
Canadian Collieries Resources Ltd. com 3	1	8 3/4	8 3/4	8 3/4	2,400	5 1/2 Jan	8 1/2 Jan
Canadian Devonian Petroleum Ltd.	1	4.60	4.60	4.75	2,500	4.60 Jun	5.80 Jan
Canadian Homestead Oil Ltd.	10c	1.40	1.40	1.40	3,500	1.40 Jun	1.85 Jan
Canalask Nickel Mines Ltd.	1	7c	6c	7 1/2	21,200	4c Mar	10c Mar
Can-Met Explorations Ltd.	1	44c	44c	44c	200	70c Mar	88c Jan
Canoroma Explorations Ltd.	1	25c	25c	26 1/2	7,400	13c Feb	26 1/2 Jun
Canuba Mines Ltd.	1	8c	8c	8 1/2	4,000	8c Jan	14c Apr
Carbet Mines Ltd.	1	26c	22c	26c	43,500	10 1/2 Jan	29c May
Cartier-Quebec Explorations Limited	1	58c	49c	58c	224,862	21c Jan	58c Jun
Cassiar Asbestos Corp. Ltd.	1	11 1/2	11 1/2	11 1/2	350	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	6.75	7.10	7.10	3,300	6.75 Jan	9.15 Jan
Chipman Lake Mines Ltd.	1	8c	8c	9c	3,500	7c Jan	12c Mar
Chester Copper Corp.	1	18c	15 1/2	18c	57,900	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	1.1c	1.1c	1.2c	3,000	10c Feb	18c Jan
Consolidated Denison Mines Ltd.	1	13 1/2	13 1/2	13 1/2	1,800	11 Mar	16 Apr
Consolidated Yellowknife Mines Ltd.	1	13 1/2	13 1/2	14c	500	4c May	10 1/2 Jan
Copper-Mat Mines Ltd.	1	13 1/2	13 1/2	14c	3,500	11c Apr	14 1/2 Jan
Copper Rand Chib Mines Ltd.	1	2.14	2.05	2.14	800	2.08 Jun	2.50 Mar
Courmor Mining Co. Ltd.	1	11c	11c	11c	2,500	8 1/2 Jan	11c May
Dolsan Mines Ltd.	1	10c	10c	10c	1,000	6c Jan	17c Mar
Dome Mines Ltd.	1	19	19	19	200	16 1/2 Mar	20 1/2 May
Elder Mines Ltd.	1	1.51	1.51	1.51	1,250	1.07 Jan	1.96 Jun
El Sol Gold Mines Ltd.	1	9c	9c	9c	500	9c Jun	12c Jan
Empire Oil & Minerals Inc.	1	8c	8c	10c	9,500	8c Mar	10 1/2 Jan
Fab Metal Mines Ltd.	1	19c	16c	20c	16,000	13c Jan	22c Apr
Falconbridge Nickel Mines Ltd.	1	25	25	25 1/2	640	24 1/2 May	32c Mar
Fano Mining & Exploration Inc.	1	6 1/2	6c	6 1/2	5,000	6c Feb	9 1/2 Jan
Fontana Mines (1945) Ltd.	1	4c	4c	4 1/2	4,000	4c Jan	7 1/2 Mar
Fraser & Neave Ltd.	1	2.50	2.50	2.50	500	1.95 Feb	2.50 Jun
Fundy Bay Copper Mines Ltd.	1	19c	18c	19c	108,500	5c Jan	22c May
Futurity Oils Ltd.	1	50c	50c	55c	7,000	50c May	93c Jan
Gaspé Oil Ventures Ltd.	1	8c	8c	8 1/2	6,000	4c Jan	12c May
Giant Yellowknife Gold Mines Ltd.	1	8.25	8.25	8.25	1,000	7.35 Jan	9.25 Jun
Golden Age Mines Ltd.	1	60c	60c	60c	23,000	46c Mar	80c Jan
Gul-Por Uranium Mines & Metals Ltd.	1	12c	14 1/2	14 1/2	9,000	5 1/2 Jan	21c May
Haltiwiler Copper Corp. Ltd.	1	6c	6c	6 1/2	15,000	4c Jan	10c Feb
Hillcrest Collieries Ltd.	1	2.40	2.40	2.50	1,980	2.30 Apr	2.55 Mar
Hollinger Consol Gold Mines Ltd.	5	31 1/2	31 1/2	33	2,770	30 1/2 Jan	35 1/2 Mar
Hudson's Bay Oil & Gas	2.50	16 1/2	16 1/2	16 1/2	100	16 1/2 Jun	17 1/2 Mar
Indian Lake Mines Ltd.	1	6c	6c	6c	5,000	6c May	10c Jan
International Ceramic Mining Ltd.	1	15c	15c	16c	1,500	15c Jan	26c Feb
Isa Uranium Mines	1	60c	63c	63c	11,500	42c Jan	82c Apr
Isa Mines Ltd.	1	18c	18c	18c	500	15c Apr	22c Jan
Israel Continental Oil Co. Ltd.	1	18c	18c	18c	500	15c Apr	22c Jan
Kerr-Addison Gold Mines Ltd.	1	19 1/2	20 1/2	20 1/2	300	18 1/2 Apr	20 1/2 Jan
Kontiki Lead & Zinc Mines Ltd.	1	7 1/2	8 1/2	8 1/2	5,000	6c Feb	10c Feb
Labrador Min & Exploration Co. Ltd.	1	26 1/2	26 1/2	26 1/2	630	26 Jan	30 1/2 Mar
Lindsay Copper Mining Co. Ltd.	1	4 1/2	5c	5c	3,000	4 1/2 Feb	7c Jan
Marathon Mining Corp. Ltd.	1	1.51	1.51	1.51	500	1.10 Jan	1.97 May
Medallion Petroleum Ltd.	1.25	2.85	2.85	2.85	700	2.85 Jan	3.10 Mar
Merrill Island Mining Ltd.	5	1.45	1.52	1.52	6,800	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	42c	40c	50c	5,300	40c May	55c Jan
Mining Corp. of Canada Ltd.	1	14 1/2	14 1/2	14 1/2	300	13 1/2 Jan	16 1/2 Mar
Mogador Mines Ltd.	1	11c	13c	13c	1,000	10c Feb	24c May
Molybdenite Corp. of Canada Ltd.	1	1.08	1.10	1.10	200	85c Jan	1.75 Mar
Monpre Mining Co. Ltd.	1	24c	23c	25c	14,800	13c Jan	30c Apr
Montgomery Explorations Ltd.	1	63c	63c	70c	36,400	68c Mar	1.24 Apr
New Formaque Mines Ltd.	1	23c	21c	26 1/2	94,000	7c Jan	36 1/2 Apr
New Rosco Mines Ltd.	1	95c	95c	95c	2,500	95c Jun	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	7c	7c	8c	3,262	5c Jan	11c Apr
New Mylanaque Explorations Ltd.	1	2.48	2.50	2.50	200	1.60 Jan	2.50 Jun
New Pacific Coal & Oils Ltd.	20c	75c	80c	80c	5,200	75c Jun	1.34 Mar
New Santiago Mines Ltd.	50c	7c	6c	7c	6,000	6c May	9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	4 1/2	4c	4 1/2	2,500	4 1/2 Jun	9c Jan
New Vinay Mines Ltd.	1	4c	4c	4 1/2	5,400	4c Jun	6 1/2 Feb
New West Amulet Mines Ltd.	1	90c	85c	94c	12,860	46c Jan	1.15 Apr
Nocana Mines Ltd.	1	18c	20c	20c	5,000	6c Jan	28c Apr
North American Asbestos Corp.	1	9c	9c	10c	5,125	9c Jun	16c Feb
North American Rare Metals Ltd.	1	1.75	1.60	1.75	14,700	45c Apr	1.95 May
Obalski (1945) Ltd.	1	13c	15c	15c	9,000	12c Mar	20c Jan
O'Brien Gold Mines Ltd. rights	1	2c	2c	2 1/2	3,100	1 1/2 May	2 1/2 Jun
Okalta Oils Ltd.	90c	1.00	1.00	1.00	200	1.00 Apr	1.32 Mar
Opemiska Explorers Ltd.	1	18c	18c	18c	14,600	16c May	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	9.40	9.40	9.65	1,350	8.90 May	12 1/2 Mar
Orchard Uranium Mines Ltd.	1	1.42	1.40	1.61	152,550	92c Mar	1.88 Apr
Partridge Canadian Exploration Ltd.	1	17c	13c	17c	7,000	13c Jun	23c Jan
Pandora Lake Uranium Mines Ltd.	1	53c	53c	61c	14,500	40c Feb	70c Apr
Pennbec Mining Corp.	2	30c	30 1/2	30 1/2	20,500	30c Jan	64c Jan
Perron Gas & Oil Ltd. 4 1/2 pfd.	1	1.31	1.31	1.31	2,000	1.31 Jun	1.65 Jan
Pitt Gold Mining Co. Ltd.	1	4 1/2	4 1/2	5c	10,100	2c May	6 1/2 Jan
Porcupine Prime Mines Ltd.	1	7c	7c	7 1/2	8,000	7c Mar	12c Feb
Portage Island (Chib) Mines Ltd.	1	80c	84c	84c	6,300	66c Feb	1.24 Feb
Warrants	1	16c	16c	16c	1,000	12c May	50c Jan
Provo Gas Producers Ltd.	1	2.70	2.70	2.70	100	2.55 Mar	3.30 Jan
Quebec Chibougamau Goldfields Ltd.	1	44c	43c	46c	4,000	45c May	74c Mar
Quebec Cobalt & Exploration Ltd.	1	1.65	1.65	1.80	4,100	1.65 Jun	2.30 Jan
Quebec Labrador Development Co. Ltd.	1	6c	6c	6c	6,500	5c May	7 1/2 Mar
Quebec Lithium Corp.	1	4.50	4.50	4.90	1,400	4.15 Feb	7.25 Mar
Quebec Oil Development Ltd.	1	5c	5c	5 1/2	16,500	4c Feb	9c May
Quebec Smelting Refining Ltd.	1	22c	22c	23c	7,800	22c Jan	35c Mar
Rights	1	1c	1c	1c	84,800	1 1/2 May	1 1/2 May
Radiore Uranium Mines Ltd.	1	1.00	1.00	1.00	500	64c Feb	1.75 Mar
Red Crest Gold Mines	1	5c	5 1/2	5 1/2	4,100	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	4.20	4.10	4.40	16,075	3.25 Feb	4.60 May
Sisco Gold Mines Ltd.	1	89c	90c	90c	2,000	70c Jan	1.20 Jan
South Dufault Mines Ltd.	1	11c	11c	13c	8,000	6c Jan	13c Apr
Steep Rock Iron Mines Ltd.	1	12 1/2	12 1/2	13 1/2	2,690	12 1/2 Jun	15 1/2 Jan
Sullivan Consol Mines Ltd.	1	2.15	2.15	2.15	1,100	2.15 Jan	2.94 Mar
Tasla Lake Mines Ltd.	1	17c	17c	19c	11,000	15c May	25c Jan
Tasla Mines Ltd.	1	19c	19c	22c	8,520	17c May	25c Feb
Tib Exploration Ltd.	1	19c	18 1/2	20c	21,700	18c May	36c Feb
Titan Petroleum Corp.	1	82c	80c	84c	90,130	60c Mar	94c Feb
Trebat Mines Ltd.	1	5 1/2	5 1/2	6 1/2	8,100	5c May	9c Jan
United Asbestos Corp. Ltd.	1	4.90	4.85	5.00	1,300	4.85 Jun	6.60 Jan
United Oils Ltd.	1	2.20	2.18	2.20	2,300	2.10 Mar	2.62 Apr
Valor Lithium Mines Ltd.	1	6c	6c	6c	5,600	6c Jan	9 1/2 Feb
Vanguard Explorations Ltd.	1	18c	18c	18c	300	16c Jan	30c Mar
Violazac Mines Ltd.	1	2.55	2.38	2.55	8,200	1.65 Jan	2.60 May
Virginia Mining Corp.	1	22c	22c	23c	4,000	15c Jan	29c Mar
Wooden-Pyrite & Copper Corp. Ltd.	1	23c	22 1/2	23c	1,500	21c Jan	24c Mar
Wendell Mineral Products Ltd.	1	3c	3c	3c	7,500	3c Jan	5c Apr
Westville Mines Ltd.	1	7 1/2	7c	8c	15,000	7c Jan	12c Feb

For footnotes see page 44.

STOCKS	Par	Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices			Shares	Low
Abacus Mines Ltd.	1	34c	34c	39c	112,037	34c	39c
Abitibi Power & Paper common	35 1/2	34 1/2	34 1/2	35 1/2	4,773	34 1/2	40
Preferred	25	22	22	23 1/2	920	22	23 1/2
Acadia Atlantic Sugar common	20 1/2	10 1/2	10 1/2	11	700	10 1/2	12
Class A	20 1/2	20 1/2	20 1/2	21	300	20	22
Preferred	100	95 1/2	95 1/2	96	60	95	96
Acadia Uranium Mines	1	11c	10c	13c	47,725	6 1/2c	13 1/2c
Acme Gas & Oil	1	19c	19c	19c	5,100	19c	29c
Advocate Mines Ltd.	1	2.95	2.95	3.00	2,060	2.95	3.80
Agnew Surpass Shoe	1	16 1/2	16 1/2	17	1,075	12 1/2	18
Agnew Mines Ltd.	1	79c	65c	79c	74,582	50c	79c
Ajax Petroleum	50c	82c	82c	86c	5,900	68c	1.02
Akatcho Yellowknife Gold	1	4c	4c	4c	3,500	42c	53c
Alba Explorations	1	10 1/2c	10c	11c	10,500	8c	15c
Alberta Distillers common	3	2.95	2.95	3.00	4,930	2.70	3.75
Warrants	1.50	1.50	1.50	1.60	4,500	1.50	1.85
Voting trust	2.35	2.25	2.25	2.45	5,650	2.00	2.90
Alberta Gas Trunk	5	24	23 1/2	24 1/2	10,475	21 1/2	26 1/2
Alberta Pacific Cons Oils	51c	51c	52c	52c	2,195	43c	61c
Algom Uranium common	1	14	14	14 1/2	4,294	14	17
Algoma Central common	10	21	20	21	556	19 1/2	24
Preferred	50	65 1/2	67 1/2	67 1/2	535	64	71 1/2
Warrants	37 1/2	7.95	8.00	8.00	430	7	10 1/2
Algoma Steel	37 1/2	36 1/2	36 1/2	37 1/2	11,349	35 1/2	39 1/2
Algonquin Bldg Credits common	9 1/2	9 1/2	9 1/2	9 1/2	25	9 1/2	10 1/2
Allied Roxana Mines	44c	44c	44c	49c	15,100	31c	65c
Alminex	4.40	4.40	4.40	4.50	11,340	4.40	5.15
Aluminium Ltd.	30 1/2	28 1/2	28 1/2	31	30,586	25 1/2	32
Aluminum Co 4 1/2 pfd.	50	45	45 1/2	45 1/2	670	43	45 1/2
Amalgamated Larder Mines	1	29 1/2c	31c	31c	8,288	24c	48c
Amalgamated Rare Earth	1	10c	13 1/2c	13 1/2c	19,261	10 1/2c	25c
American Leduc Petroleum Ltd.	15 1/2c	15c	15c	16c	13,900	18c	91c
American Nepheline	50c	68c	65c	68c	3,000	65c	1.18
Anacon Lead Mines	20c	80c	70c	80c	22,236	65c	12 1/2
Analogous Controls	1c	9 1/2	9 1/2	10 1/2	2,945	6	7.00
Warrants	1	5.10	5.10	5.50	300	2.95	24c
Anchor Petroleum	1	18c	18c	20c	17,000	16c	53
Angle Canadian Pulp & Paper pfd.	50	51 1/2	51 1/2	51 1/2	75	50 1/2	54
Anglo Huronian	12 1/2	12 1/2	12 1/2	12 1/2	790	12	45c
Anglo Rouyn Mines	1	30c	28c	30c	4,500	26c	32c
Ansil Mines	1	39c	36c	40c	95,885	34c	45
Anthes Imperial	42	42	44 1/2	44 1/2	458	38	45
Class B 1st preferred	100	98 1/2	98 1/2	99	45	90	100
Arcadia Nickel	1	17 1/2c	16c	19c	6,600	14c	23c
Arcan Corporation	7 1/2	7 1/2	7 1/2	7 1/2	57,946	1.50	7 1/2
Area Mines	1	1.15	1.10	1.16	4,100	99c	1.50
Argus Corp common	38 1/2	38 1/2	36 1/2	39	4,555	32	42 1/2
\$2.40 preferred	50	85 1/2	81 1/2	85 1/2	570	69	93
\$2.50 preferred	50	47 1/2	47 1/2	47 1/2	610	45	48
Arjion Gold Mines	1	13c	13c	14c	11,200	13c	19c
Asamera Oil	40c	1.70	1.65	1.80	16,767	1.55	2.09
Ash Temple common	1	6 1/2	6 1/2	6 1/2	420	4.85	7 1/2
Atlantic Acceptance common	1	6 1/2	6 1/2	6 1/2	300	5 1/2	6 1/2
Atlas Steels	25 1/2	24 1/2	24 1/2	25 1/2	2,554	24 1/2	39 1/2
Atlas Yellowknife Mines	1	10c	9 1/2c	10c	8,000	8c	15c
Atlin-Ruffner Mines	1	15c	15c	16 1/2c	17,000	14 1/2c	23c
Aurifer Mines	1	5 1/2c	6 1/2c	6 1/2c	10,400	5c	8c
Aumacho River Mines	1	15c	14 1/2c	18c	19,500	14c	21 1/2c
Aumaque Gold Mines	1	12c	12c	12 1/2c	5,100	11c	16c
Aunor Gold Mines	1	2.95	2.91	3.00	5,650	2.65	3.05
Auto Electric common	1	27	27	27 1/2	435	18 1/2	30
Avillabona Mines	1	5 1/2c	6c	6c	8,000	5 1/2c	8c
Bailey Selburn Oil & Gas class A	1	8.30	8.20	8.50	4,550	8.25	10 1/2
5 1/2 preferred	25	21	20	21	350	20	25 1/2
5 1/2 2nd preferred	25	21	21	21 1/2	510	21	24
Bank Oil	50c	1.45	1.50	1.50	1,000	1.40	2.00
Bankeno Mines	1	18c	18c	19c	2,940	18c	25c
Bank of Montreal	10	59 1/2	58	59 1/2	7,343	51 1/2	60
Rights	3.50	3.30	3.30	3.50	30,343	2.80	3.50
Bank of Nova Scotia	10	79	77 1/2	80	1,696	65 1/2	80
Barnat Mines	1	1.73	1.71	1.78	37,635	1.40	1.94
Barymin Exploration Ltd.	1	67c	67c	69c	5,300	61c	73c
Basco Oil & Gas	1	75c	72c	76c	24,800	60c	82c
Base Metals Mining	1	17c	17c	18c	18,900	17c	26c
Baska Uranium Mines	20c	19c	20c	20c	35,700	14c	25c
Bata Petroleum Ltd.	7c	7c	7 1/2c	7 1/2c	7,500	6c	8 1/2c
Bathurst Power & Paper class A	1	45	45	46	330	45	52
Class B	1	30	30 1/2	30 1/2	208	26 1/2	32 1/2
Beattie Duquesne	1	21c	22c	22c	7,200	19 1/2c	26c
Beatty Bros	10 1/2	10 1/2	11 1/2	11 1/2	7,550	6 1/2	13 1/2
Beaver Lodge Mines	1	18c	18c	18c	500	16c	22 1/2c
Beaver Lumber Co common	1	27	27 1/2	27 1/2	750	26	30
Class A	1	17 1/2	17 1/2	17 1/2	215	17 1/2	18 1/2
Belcher Mining Corp.	1	96c	95c	1.00	6,020	90c	1.30
Bellefleur Quebec Mines	1	1.70	1.70	1.70	500	1.53	1.96
Bell Telephone	25	42 1/2	43 1/2	43 1/2	17,233	39 1/2	44 1/2
Bethlehem Copper Corp.	50c	1.76	1.75	1.85	21,800	90c	2.05
Bevon Mines	1	23c	22c	26c	259,977	14 1/2c	26c
Elbis Yukon Mines	1	15c	9c	18c	204,500	9c	27 1/2c
Bicroft Uranium Mines	1	65c	63c	65c	10,709	63c	1.08
Bidcor Mines Ltd.	1	18c	15c	18c	21,500	12c	22c
Black Bay Uranium	1	15c	15c	20c	8,200	10c	30c
Bonville Gold Mines	1	5 1/2c	5 1/2c	6c	7,780	5 1/2c	8 1/2c
Bordulac Mines	1	7c	7c	7 1/2c	6,000	7c	10c
Bouzan Mines Ltd.	1	60c	56c	60c	90,134	53c	79c
Bowater Corp 5% preferred	50	43 1/2	43 1/2	45	225	43 1/2	46
5 1/2 preferred	50	49 1/2	49 1/2	50	30	44 1/2	50 1/2
Bowater Paper	1	6 1/2	6 1/2	6 1/2	4,400	6	7
Boymer Gold Mines	1	8 1/2c	8 1/2c	9c	7,000	8c	15 1/2c
Bralorne Pioneer	1	7.30	7.25	7.50	3,481	7.00	8.40
Bralasme Petroleum	1	78c	78c	78c	1,100	74c	1.00
Brazilian Traction common	5	5 1/2	5 1/2	5 1/2	12,830	5 1/2	7 1/2
Bridge & Tank common	50	22	22	22	175	21 1/2	25
Preferred	1	47 1/2	47 1/2	47 1/2	125	47	48
Britalta Petroleum	1	2.77	2.77	2.85	1,900	2.70	3.30
British American Oil	37	36 1/2	37 1/2	37 1/2	12,396	36 1/2	44 1/2
British Columbia Electric	50	40 1/2	40 1/2	40 1/2	190	38	42
4 1/2 preferred	50	42 1/2	42 1/2	43	145	40 1/2	43
4 1/2 preferred	100	86 1/2	86 1/2	88	125	83	91
5 preferred	50	47 1/2	46 1/2	48	742	43	48
5 1/2 preferred	50	51	50	52	799	49 1/2	52
British Columbia Forest Products	15 1/2	15 1/2	15 1/2	16 1/2	4,500	12 1/2	18
British Columbia Packers class B	17	17	17 1/2	17 1/2	530	14 1/2	18 1/2
British Columbia Power	39 1/2	39 1/2	39 1/2	40	3,580	35 1/2	40 1/2
British Columbia Telephone	25	45 1/2	45 1/2	46 1/2	1,334	40	47 1/2
Broulan Reef Mines	1	58c	56c	59c	57,800	50c	59c
Brown Company	1	12 1/2	13 1/2	13 1/2	587	12 1/2	14 1/2
Bruck Mills class A	13	13	13	13	260	8 1/2	13
Class B	1	4.00	4.25	4.25	1,200	2.20	4.25
Brunhurst Mines	1	5c	5c	5c	6,900	5c	9c
Brunsmant Mines	1	6c	6c	6c	5,650	6c	9c
Brundswick Mining & Smelting	1	3.10	3.00	3.10	1,150	2.95	3.70
Bunadison Gold	199 1/2	13c	19 1/2c	19 1/2c	46,300	11c	22c
Buffalo Ankerite	1	1.75	1.70	1.80	5,900	1.30	2.55
Buffalo Red Lake	1	7c	7c	7 1/2c	2,000	6 1/2c	9c
Building Products	36	35	35	36	1,395	34	39
Bullochs Ltd class A	6 1/2	6 1/2	6 1/2	6 1/2	100	5 1/2	7
Burlington	18	18	18	18	365	16 1/2	21 1/2
Burns	12 1/2	12 1/2	12 1/2	12 1/2	1,269	12 1/2	14 1/2



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

	Par	Low	High		Par	Low	High		Par	Low	High
Cable Mines Oils	1	17 1/2	16c	19c	23,351	15c	Mar	26 1/2	Feb	40	39 1/2
Cadmet Mines	1	30 1/2	30c	35 1/2	83,375	21c	Apr	38c	May	100	105
Calalta Petroleum	26c	70c	75c	13,550	69c	Mar	1.27	Feb	100	103 1/2	
Calgary & Edmonton	26c	26 1/2	28	2,140	26 1/2	Jun	35	Jan	4.00	4.00	
Calgary Power common	94	93 1/2	95	1,155	78 1/2	Jan	100	Apr	38c	37c	
Calvert Gas & Oils	1	3.75	3.75	900	3.75	Apr	4.15	Apr	15c	13c	
Campbell Chibougamau	1	8.70	8.15	8.75	15,150	55c	Apr	74c	Apr	2.15	2.10
Campbell Red Lake	1	12 1/2	11 1/2	12 1/2	42,597	6.95	Jan	10 1/2	Mar	20	20 1/4
Canada Cement common	32 1/2	32 1/2	33	2,340	32	Jan	37	Mar	18 1/2	18 1/2	
Preferred	20	28	28 1/2	200	27	Jan	28 1/2	Jan	12 1/2	12 1/2	
Canada Crushed Cut Stone	16 1/2	16 1/2	16 1/2	785	12 1/2	Jan	23 1/2	Apr	36 1/2	36 1/2	
Canada Fells class A	23 1/2	23 1/2	23 1/2	100	21	Jan	24 1/2	May	10c	10c	
Canada Iron Foundries common	10	32	31 1/2	1,070	31 1/2	Jun	37 1/2	Jan	4.25	4.30	
4 1/4% preferred	100	97	97 1/2	125	81	Apr	100 1/2	Feb	20 1/2	23	
Canada Malt common	69	69	70	453	68 1/2	May	76 1/2	Feb	1.92	1.90	
Preferred	26	25	25	200	25	Jan	26	Apr	9 1/2	9 1/2	
Canada Oil Lands	1	1.50	1.60	2,200	1.50	Jun	2.35	Jan	22	22	
Warrants	65c	55c	75c	4,700	55c	Jun	1.05	Feb	11 1/2	13c	
Canada Packers class A	56	55 1/2	56	150	51	Feb	57	Jan	29 1/2	29 1/2	
Class B	53	53	53 1/2	160	49	Feb	55	Apr	52 1/2	52 1/2	
Canada Permanent Mtge	10	65	65	946	58	Jan	67 1/2	Feb	17 1/2	16c	
Canada Safeway Ltd preferred	100	90	90	70	88	Mar	90	Jan	21	21 1/2	
Canada Southern Oils warrants	90c	84c	1.10	12,550	50c	Mar	1.25	May	9 1/2	9 1/2	
Canada Southern Petroleum	1	4.60	4.45	4.85	2.85	Mar	5.00	May	22	22	
Canada Steamship preferred	12.50	12	12	235	11 1/2	Jan	12 1/2	Mar	11 1/2	13c	
Canadian Astoria Minerals	1	8 1/2	8 1/2	1,166	7c	Jan	13c	Jan	29 1/2	29 1/2	
Canadian Bank of Commerce	20	63 1/2	63 1/2	6,444	54	Jan	65 1/2	Jun	52 1/2	52 1/2	
Canadian Breweries common	42	41 1/2	42 1/2	8,110	35 1/2	Jan	42 1/2	May	17 1/2	16c	
Preferred	25	42	42	110	35	Jan	42 1/2	May	21	21 1/2	
Canadian British Aluminium com	13 1/4	11 1/4	13 1/4	1,940	11	Apr	15	Jan	9 1/2	11c	
Class A warrants	5.50	4.95	5.50	2,215	4.10	Apr	6.50	Jan			
Class B warrants	4.95	4.75	5.00	1,710	3.45	Mar	5.20	Mar			
Canadian Cannery class A	15 1/2	15	16 1/2	2,122	14	Feb	16 1/2	May			
Canadian Celanese common	21 1/4	21 1/4	22	3,240	18 1/2	Jan	23 1/2	Apr			
8 1/4% preferred	25	31	31	60	29	Jan	33	Jan			
Canadian Chemical & Cellulose	11 1/4	11	11 1/4	6,895	8 1/2	Jan	12	Apr			
Canadian Chieftain Pete	1.25	1.20	1.25	4,400	1.20	Apr	1.57	Jan			
Canadian Collieries common	3	7 1/4	8 1/4	35,043	4.55	Jan	8 1/2	Jun			
Preferred	1	80c	82c	2,700	68c	Jan	82c	May			
Canadian Curtis Wright	3.70	3.55	3.90	35,990	2.90	Mar	4.10	Jan			
Canadian Devonian Petroleum	4.70	4.50	4.80	17,465	4.50	May	6.05	Jan			
Canadian Drawn Steel preferred	1	10	12	200	10	Jun	13	Apr			
Canadian Dredge & Dock	31 1/2	31	32 1/2	1,780	25 1/2	Jan	34	Apr			
Canadian Dyno Mines	1	35c	30c	28,490	30c	May	75c	Jan			
Canadian Eagle Oil	10 1/2	10 1/2	10 1/2	20	67 1/2	Mar	11 1/2	May			
Warrants	11 1/4	11 1/4	11 1/4	200	7 1/2	Apr	11 1/2	May			
Canadian Export Gas & Oil	16 1/2	2.17	2.12	2.30	20,512	2.05	Apr	2.90	Jan		
Canadian Fairbanks Morse common	32	32	32	475	25	Feb	35	May			
Canadian Food Products common	17	17	17 1/2	100	16	May	19 1/2	Feb			
Canadian General Securities "A"	17	17	17	175	17	Jun	20	Jan			
Class B	17	17	17	175	29c	Jun	63c	Jan			
Canadian High Crest	20c	30c	29c	30c	2.875	1.30	Jun	1.85	Jan		
Canadian Homestead Oils	10c	1.30	1.30	1.48	2,875	1.30	Jun	1.85	Jan		
Canadian Husky Oil	10 1/4	10 1/4	10	11	6,653	10	Jun	14 1/2	Jan		
Warrants	5.35	5.35	6.00	9,855	5.25	May	8.50	Jan			
Canadian Hydrocarbon	11	10 1/2	11	12	2,498	15 1/2	Jan	20 1/2	Feb		
Canadian Industries common	17	16 1/2	17 1/2	14,750	42c	Apr	84c	Jan			
Canadian Malartic Gold	1	44c	46c	6,000	17c	May	40c	Feb			
Canadian North Inca	1	18 1/2	18 1/2	22c	40,239	45c	May	1.12	Mar		
Canadian Northwest Mines	52c	45c	55c	5,757	26 1/4	Apr	30 1/2	May			
Canadian Oil Cos common	29 1/2	29 1/2	30	100	78	Feb	82	Mar			
4% preferred	100	82 1/2	82 1/2	82 1/2	14,545	28	Jan	32 1/2	Mar		
Canadian Pacific Railway	25	28 1/2	28 1/2	29 1/2	458	11 1/2	Mar	15 1/2	May		
Canadian Petrofina preferred	10	14 1/2	14 1/2	458	31	Jan	45	Feb			
Canadian Salt	1	7c	7c	1,000	7c	Feb	7c	Feb			
Canadian Thorium Corp.	1	16c	16c	170	97	12c	Jan	170	Jun		
Canadian Tire Corp common	1	16c	16c	170	97	74	Apr	79	May		
Canadian Utilities 4 1/4% pfd	100	76	76	76							
Canadian Vickers	20 1/4	20	20 1/4	425	18 1/2	Mar	24	Jan			
Canadian Wallpaper Mfgs class B	1	28	28	100	23	Jan	33	May			
Canadian Western Nat Gas 4% pfd	20	15 1/2	15 1/2	630	14 1/4	Jan	16	Mar			
5 1/2% preferred	20	20 1/4	20 1/4	1,315	20	Jan	20 1/4	Jan			
Canadian Western Oil	1	1.60	1.60	1.90	21,114	1.60	Apr	3.00	Jan		
Candore Exploration	1	21c	18c	23 1/2	186,004	16c	May	26c	Feb		
Can Erin Mines	1	1.90	1.83	1.94	271,801	35c	Jan	2.45	Apr		
Can Met Explorations	1	40c	40c	45c	69,375	40c	May	1.07	Jan		
Warrants	10 1/2	10 1/2	15 1/2	2,312	10c	Mar	55c	Jan			
Captain Mines Ltd	1	10c	9 1/2	10c	7,500	9c	May	15c	Jan		
Cariboo Gold Quartz	1	1.35	1.30	1.35	2,200	78c	Feb	1.75	Apr		
Cassiar Asbestos Corp Ltd	1	10 1/2	10 1/2	11 1/2	6,160	9.40	May	12 1/2	May		
Caslo Trethewey	1	5.35	5.15	5.35	600	4.75	Mar	5.50	May		
Cayzor Athabaska	1	1.40	1.40	1.40	200	1.40	May	3.10	Jan		
Central Del Rio	1	6.85	6.75	7.10	16,031	6.75	Jun	9.20	Jan		
Central Pat Gold	1	1.30	1.30	1.45	8,233	1.05	Jan	1.63	Mar		
Central Porcupine	1	16 1/2	16c	19 1/2	9,000	14c	Apr	25c	May		
Charter Oil	1	1.50	1.50	1.200	1.50	Mar	1.90	Jan			
Chateau Gai Wines	1	22	22	300	19 1/2	Jan	24	Feb			
Cheski Mines	1	5 1/2	5 1/2	5 1/2	6,500	5 1/2	May	8 1/2	Mar		
Chibougamau Mines	1	44c	44c	45 1/2	48,700	19c	Jan	53c	Apr		
Chibougamau Mines	75c	57c	62c	14,669	57c	Apr	93c	Mar			
Chibougamau Mining & Smelting	1	24 1/2	20c	26c	89,300	16 1/2	Jan	28c	Mar		
Chimo Gold Mines	1	1.27	1.26	1.35	6,850	1.15	May	1.65	Jan		
Chromium Mining & Smelting	1	64c	67c	6,100	60c	Apr	89c	Feb			
Circle Bar Knitting class A	1	3.00	2.50	2.50	345	2.45	May	2.85	Feb		
Cochonour Williams	1	3.80	3.00	3.00	50	2.25	May	3.50	Mar		
Cockshutt Farm Equipment	1	15 1/2	15 1/2	15 1/2	373	12 1/2	Jan	16 1/2	Mar		
Cody Reo	1	13c	13c	13 1/2	8,000	13c	Jun	21c	Jan		
Coldestream Copper	1	40c	37c	42c	47,000	35c	Apr	99c	Mar		
Colonnac Yellowknife Mines	1	6c	5 1/2	6 1/2	11,000	5 1/2	May	8c	Jan		
Combined Enterprises	1	12	12 1/2	625	11 1/2	Jan	14	Feb			
Combined Metals	1	38c	35c	38c	7,232	32c	Jan	50c	Apr		
Commonwealth Petroleum	1	3.05	3.05	3.15	750	2.00	Mar	4.00	Jan		
Conduits National	1	12 1/4	12 1/4	13	800	10 1/2	Jan	14	May		
Coniaggs Mines	2.50	57c	56c	59c	14,220	50c	Jan	75c	Mar		
Coniaggs Mines	1	35c	35c	2,500	27c	Jan	40c	Apr			
Con Key Mines	1	28c	29 1/2	2,625	22c	Jan	35c	Apr			
Consolidated Alton Oil	1	7c	7c	2,050	6 1/2	Jan	10c	Feb			
Consolidated Bakeries	10 1/4	9 1/4	10 1/4	1,260	8 1/2	Apr	10c	Mar			
Consolidated Belknap Mines	1	11c	12c	4,667	11c	Feb	15 1/2	Feb			
Consolidated Beta Gamma	1	10c	10c	11c	9,500	10c	May	17c	Jan		
Consolidated Callman Flin	1	15 1/2	15c	16c	19,400	13c	Jan	19c	Apr		
Consolidated Denison Mines	1	13 1/2	13	14	24,213	11	Mar	16	Apr		
Warrants	2.40	2.35	2.75	18,115	1.55	Mar	4.20	Apr			
Consolidated Discovery	1	3.85	3.85	3.95	8,870	3.65	Jan	4.10	May		
Consolidated Dragon Oil	1	22c	22c	24c	4,233	22c	Jun	47c	Jan		
Consolidated East Crest	1	43c	43c	43c	966	38c	Jan	53c	May		
Consolidated Fenimore Mines	7	38c	38c	44c	6,042	38c	Jun	63c	Jan		
Consolidated Gillies Lake	1	7 1/2	7 1/2	8c	3,500	6 1/2	May	10 1/2	Jan		
Consolidated Golden Arrow	1	29 1/2	25c	29 1/2	5,624	19c	Jan	30c	Mar		
Consolidated Halliwell	1	65c	65c	73c	107,800	61c	Jan	1.05	Feb		
Consolidated Howey Gold	1	4.00	3.95	4.15	4,740	3.50	Jan	4.50	Jan		
Consolidated Marbror Mines	1	39c	38c	39c	4,840	35 1/2	May	64c	Apr		
Consolidated Marcus Gold Ltd	1	83c	82c	83c	1,500	57c	Jan	1.15	May		
Consolidated Mac Mac Oils Ltd	1	3.75	3.75	4.00	7,392	3.75	Jun	5.25	Feb		
Consolidated Mining & Smelting	1	20 1/2	20 1/2	21	5,092	19	Apr	22 1/2	Feb		
Consolidated Mogul	1	2.09	2.09	2.29	26,186	1.50	Jan	2.55	Mar		
Consolidated Morrison Explor	1	23c	23c	25c	29,640	18c	Jan	25 1/2	Mar		
Consolidated Mosher	1	1.00	92c	1.00	11,400	63c	Feb	1.06	Mar		
Consolidated Negus Mines	1	25c	25c	27c	8,900	24c	May	36c	Mar</		



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

	Par	Low	High		Par	Low	High		Par	Low	High				
Harding Carpets	14 1/4	14 1/4	15 1/4	11,835	8 1/4 Jan	15 1/4 May	McIntyre Porcupine	88 3/4	88	89	760	81 1/2 Apr	95 Feb		
Hard Rock Gold Mines	1	12c	12c	42,520	10 1/4c Feb	14c Jan	McKenzie Red Lake	1	25c	25c	36c	73,250	27 1/2c Jan	48c Apr	
Harrison Minerals	1	17c	14c	70,600	14c Apr	25c Jan	McMarrac Red Lake	1	8c	8c	9c	2,500	8c Apr	12 1/2c Jan	
Hassaga Gold Mines	1	19 1/2c	20c	4,200	18c Apr	25c Feb	McWatters Gold Mines	1	35c	34 1/2c	36c	10,000	27c Jan	41c May	
Head of Lakes Iron	1	18c	17 1/2c	41,250	8 1/2c Jan	24c Apr	Medallion Petroleum	1.25	2.81	2.80	2.90	16,859	2.50 Mar	3.35 Jan	
Headway Red Lake	1	50c	36c	50c	36c Jun	58c Jan	Mentor Expl & Dev	50c	15c	15c	15c	10,800	14c Mar	25c Jan	
Heath Gold Mines	1	7c	7c	7c	7c Jun	11c Apr	Mercury Chipman Nit	1	49c	36c	52c	8,190	8 1/2c Jan	70c Apr	
Hees (Geo H) & Co	1	9	9	9	6 1/4 Mar	10 Apr	Merrill Island Mining	1	1.45	1.41	1.53	17,000	1.00 Jan	1.90 Mar	
Heva Gold Mines	1	5 1/2c	6 1/2c	5,750	5c Feb	9c Jan	Meta Uranium Mines	1	0 1/2c	9c	10c	21,400	9c Apr	12 1/2c Mar	
Highland Bell	1	1.80	1.80	1.85	1.00	1.61 Jan	1.95 May	Mexican Light & Power common	13.50	13 1/4	13 1/4	160	13 1/4 Jan	16 Apr	
Hinde & Dauch (Canada)	1	55	55	77	1.135	47 Jan	77 Jan	Midcon Oil	19	78c	77c	83c	24,700	69c Jan	93c May
Hi Tower Drilling	1	8 1/4	8 1/4	350	6 1/4 Feb	10 May	Midrim Mining	1	75c	75c	85c	14,651	68c Mar	1.00 Apr	
Hollinger Consolidated Gold	5	31 1/4	31 1/4	33 1/4	2.615	30 1/4 Jan	35 1/4 Mar	Midwest Industries Gas	1	1.75	1.65	1.75	15,962	1.35 Jan	1.90 Apr
Home Oil Co Ltd	1	16	16	16 1/4	11,035	16 1/4 Jun	21 Jan	Warrants	1	26c	27c	27c	2,000	26c Jun	49c Feb
Class A	16 1/2	15 1/2	16 1/2	3,468	15 1/2 Jun	20 1/4 Jan	20 1/4 Jan	Mill City Petroleum	1	1.56	1.55	1.75	12,731	25c Apr	35c Jan
Class B	16 1/2	15 1/2	16 1/2	185	39 1/4 Apr	46 Feb	46 Feb	Milliken Lake Uranium	1	3.25	3.30	3.30	1,300	2.85 Jan	3.75 Jan
Howard Smith Paper common	4.70	4.60	4.90	3,015	4.25 Jan	5.25 Mar	5.25 Mar	Mindamar Metals Corp	1	7c	7c	7c	1,000	6 1/2c Mar	8c Jan
Hoyle Mining	54 1/2	53 1/2	55	3,291	53 1/2 Jun	63 1/4 Mar	63 1/4 Mar	Mineral Corp	1	14 1/2	14 1/2	15	2,444	13 1/2c Jan	16 1/2c Mar
Hudson Bay Mining & Smelting	16 1/2	16 1/2	16 1/2	5,675	16 1/2 Jun	21 1/2 Jan	21 1/2 Jan	Min Ore Mines	1	16c	16c	17c	30,000	14 1/2c Jan	27c Feb
Hudson Bay Oil	1	18 1/2c	17 1/2c	600	18c Apr	20c Jan	20c Jan	Molson Brewery class A	25 1/2	25 1/2	25 1/2	410	22 1/2c Jan	26 1/2c Jan	
Hugh Pam Porcupine	1	53 1/2	53 1/2	54 1/2	400	49 Jan	55 May	Class B	25	24 1/2	25 1/2	1,378	22 1/2c Jan	26 1/2c Jan	
Huron & Erie Mortgage	20	53 1/2	53 1/2	54 1/2	400	49 Jan	55 May	Preferred	40	41	41	659	40 Jan	42 May	
Imperial Bank	10	73	73	74 1/4	902	62 Jan	80 May	Monarch Mtg & Inv	1	45	46	46	291	45 Jun	46 Jun
Rights	10	73	73	74 1/4	902	62 Jan	80 May	Moneta Porcupine	1	92c	90c	93c	14,300	80c Jan	1.25 Apr
Imperial Flo Glaze	10	73	73	74 1/4	902	62 Jan	80 May	Montreal Locomotive Works	1	19 1/2	19 1/4	19 1/2	950	17 1/2c Jan	20 1/4c May
Imperial Investment class A	25	10 1/2	10 1/2	10 1/2	1,030	10 May	12 1/2c Apr	Moore Corp new common	1	38 1/4	38 1/4	40	11,911	38 May	40 May
\$1.40 preferred	25	10 1/2	10 1/2	10 1/2	1,030	10 May	12 1/2c Apr	Mt Wright Iron	1	52c	50c	53c	31,655	50c May	1.04 Jan
Imperial Life Assurance	10	40	39 1/4	41 1/4	5,725	39 1/2 Jun	46 1/2 Jan	Multi Minerals	1	59c	52c	60c	129,000	42c May	60c Jun
Imperial Oil	13 1/2	13 1/2	13 1/2	13 1/2	375	12 1/2 Apr	14 1/2c Feb	Nama Creek Mines	1	17c	16c	19c	24,250	16c Jun	39c Apr
Imperial Tobacco of Canada ordinary	5	6c	6c	6 1/2c	4,100	6c Jan	9 1/2c Jan	National Drug & Chemical common	5	16 1/4	16 1/4	16 1/4	1,210	14 1/4c Feb	18 1/4c Apr
Indian Lake Gold	1	38 1/4	37 1/4	38 1/4	2,721	36 Apr	39 1/4 Jan	National Explorations Ltd	1	11c	11 1/2c	11 1/2c	14,000	8c Mar	15c Apr
Industrial Accept Corp Ltd common	1	13	12	13 1/2	1,495	11 1/2c May	15 Jan	National Grocers preferred	20	27 1/2	27 1/2	27 1/2	50	26 1/2c Apr	28 May
Warrants	13	12	12	12 1/2	250	7 1/4 Apr	7 1/4 Apr	National Hosiery Mills class B	1	4.85	4.75	4.85	425	4.55 May	5 1/2c Jan
Ingersoll Machine class A	1	5	5	5 1/2	7,001	4 1/4 Jan	7 1/2 Mar	National Petroleum	25c	3.20	3.20	3.20	500	2.85 May	4.60 Mar
Inglis (John) & Co	1	12	12	12	150	11 Jan	12 Feb	National Steel Car	1	18	16 1/4	18 1/4	3,755	16 Jan	19 Feb
Ingram & Bell preferred	10	21	20 1/2	21	4,443	17 1/4 Jan	21 1/4 Apr	National Trust	10	56	56	56	10	49 Jan	56 Jun
Inland Cement Co preferred	1	5	5	6	2,290	5 1/2c Mar	7 1/2 Jan	Nealon Mines	1	12 1/2c	12c	14 1/2c	51,000	6 1/2c Apr	20c Jan
Inland Natural Gas common	20	15 1/2	15 1/2	15 1/2	555	13 Feb	16 1/4 Mar	Nello Mines	1	13 1/2c	13 1/2c	13 1/2c	500	12 1/2c May	16c Mar
Preferred	20	15 1/2	15 1/2	15 1/2	555	13 Feb	16 1/4 Mar	Nesbitt Labine Uranium	1	28c	23c	28c	23,800	20c May	33c Jan
Warrants	20	15 1/2	15 1/2	15 1/2	555	13 Feb	16 1/4 Mar	New Alger Mines	1	8 1/2c	8c	8 1/2c	23,600	7c May	12c Mar
Inspiration Mining & Development	1	67	67	67	3,800	46 1/2c Apr	70c Feb	New Altona Mines	1	38c	38c	40c	2,250	34c Jan	69c Mar
International Milling 4 1/2 "A" pfd	100	90 1/4	89 1/2	90 1/4	5,856	83 Jan	94 1/4 Mar	New Bidlamque Gold	1	5c	5c	6c	5,500	5c Jan	7 1/2c Apr
International Nickel Co common	1	32 1/2c	28c	32 1/2c	73,635	26c May	41 1/2c Jan	New Bristol Oils	20c	10c	9 1/2c	10c	6,800	7c Apr	12c Feb
International Rawnick Ltd	1	12 1/2	12	12 1/2	1,215	9 1/4 Jan	12 1/2c Jan	New Calumet Mines	1	17c	17c	17c	1,475	13c Feb	22c Mar
Interprovincial Bldg Credits com	5	50 1/2	50	52	4,251	48 1/4 Mar	55 1/2c Feb	New Concord Develop	1	36c	36c	40c	12,000	36c Jun	73c Jan
Interprovincial Pipe Line	1	6	6	6 1/4	3,075	5 1/4 Apr	7 1/2c May	New Continental Oil of Canada	50c	35c	30c	36c	133,600	20c Jan	36c Apr
Interprovincial Steel	25c	35	31 1/4	35	5,403	21 1/4 Jan	35 Jun	New Davies Pete	1	23c	21c	23 1/2c	10,450	20c May	38c Mar
Investors Syndicate common	25c	35	31 1/4	35	5,403	21 1/4 Jan	35 Jun	New Delhi Mines	1	2.55	2.52	2.65	11,763	2.25 Jan	2.67 May
Class A	25c	35	31 1/4	35	5,403	21 1/4 Jan	35 Jun	New Dickenson Mines	1	8c	7c	8c	9,750	7c Apr	11 1/2c Apr
Irish Copper Mines	1	2.70	2.60	2.79	13,820	2.30 Jan	4.35 Mar	New Harriana	1	10 1/2c	11c	11c	1,500	10c May	15c Jan
Iron Bay Mines	1	2.20	2.10	2.20	1,800	1.95 May	2.55 Jan	New Hoscoco Mines	1	88c	88c	97c	29,455	88c Jun	1.53 Mar
Iroquois Glass preferred	10	61c	60c	65c	47,750	53c Feb	82c Apr	New Jason Mines	1	8 1/2c	8c	9c	14,000	8c May	12c Jan
Iso Uranium	1	61c	60c	65c	47,750	53c Feb	82c Apr	New Kelore Mines	1	17c	15c	18c	187,800	6 1/2c Jan	27 1/2c Apr
Jack Walte Mining	20c	16c	15c	20c	20,000	10c Mar	20c Jun	Newland Mines	1	35c	34c	36c	6,230	27c Jan	41c Mar
Jacobus	35c	2.30	2.28	2.43	13,733	1.87 Mar	2.80 Mar	New Manitoba Mining & Smelting	1	46c	41c	47c	15,000	30c Apr	55c Mar
Jaye Exploration	1	32c	30c	36c	6,200	30c Jun	64c Jan	New Mylamque Exploration	1	2.30	2.18	2.55	335,105	1.18 Jan	2.71 May
Jefferson Lake	1	8 1/4c	8 1/4c	9 1/4c	1,665	8 1/4 Jan	12c Jan	Newnorth Gold Mines	1	6c	6c	6 1/2c	10,000	6c Apr	9 1/2c Feb
Jellicoe Mines (1939)	1	13 1/2c	14 1/2c	14 1/2c	32,583	13c Jan	21c Feb	New Rouny Merger	1	20c	20c	23c	104,257	10c Jan	26c May
Joburke Gold Mines	1	15 1/2c	14c	17c	44,100	14c Jan	34c Jan	New Senator Rouny	1	7 1/2c	6 1/2c	8c	11,500	6c Jan	10c May
Jockey Club Ltd common	1	2.50	2.50	2.80	14,465	1.90 Jan	2.80 Apr	New Superior Oils	1	1.05	1.03	1.09	6,795	1.01 Mar	1.40 Jan
Preferred	10	10 1/2	10 1/2	10 1/2	950	8 Jan	11 1/4 Apr	Niagara Wire common	1	14 1/2	14 1/2	14 1/2	150	14 Jan	15 1/2c Feb
Class B preferred	10	10 1/2	10 1/2	10 1/2	950	8 Jan	11 1/4 Apr	Nickel Rim Mining & Smelting	1	66c	66c	71c	14,832	58c May	1.20 Jan
Warrants	10	49c	45c	50c	18,010	37c Jan	69c Apr	Nickel Rim Mines	1	2.05	2.05	2.15	16,550	2.05 Jun	2.65 Mar
Rights	10	49c	45c	50c	18,010	37c Jan	69c Apr	Nipissing Mines	1	5 1/2c	5 1/2c	6c	27,000	5 1/2c Jun	8 1/2c Feb
Joliet-Quebec Mines	1	22c	20c	22c	58,500	16c Jan	24 1/2c Apr	Nisto Mines	1	17c	18c	18c	3,500	15c Jan	30c Mar
Jonas Smith Mines	1	58c	58c	61c	25,870	52c May	72c Feb	Nor Acme Gold	1	52	51	52	3,524	50 Apr	58 Mar
Jowsey Mining Co Ltd	1	20c	20c	21c	9,000	20c Jun	28c Jan	Noranda Mines	1	7 1/2c	7c	7 1/2c	4,600	7c Apr	13 1/2c Feb
Jumping Pound Petroleum	15c	2.05	2.05	2.15	3,600	1.95 Jan	3.00 Mar	Norlantic Mines	1	37c	35c	40c	244,585	31c Feb	43c Mar
Jupiter Oils	15c	2.05	2.05	2.15	3,600	1.95 Jan	3.00 Mar	Norlantic Mining Corp	1	3.45	3.40	3.60	4,230	3.15 Jan	4.50 Mar
Kelly Douglas class A	1	9	9	10	3,010	8 1/2c Mar	11 1/2c Apr	Northern Canada Mines	1	1.75c	1.6c	1.75c	19,700	16c Jan	27c Jan
Warrants	1	9	9	10	3,010	8 1/2c Mar	11 1/2c Apr	Northern Ontario Natural Gas	1	10 1/2c	10c	11c	10,600	9 1/2c May	22c Mar
Kelvinator of Canada	1	10	10	10 1/4	300	8 Apr	12 1/2c Apr	Northern Quebec Power common	20	3.50	3.40	3.55	3,349	3.05 Apr	4.00 Feb
Kenville Gold Mines	1	3c	7c	8 1/2c	15,300	6c Mar	14c Mar	Northland Oils Ltd	20	38c	32c	38c	1,550	23c Jan	42c Jan
Kerr-Addison Gold	1	30 1/2	19 1/2	30 1/2	10,404	18 1/4 Jan	20 1/2c Jan	Northwestern Utilities pfd	100	80	60	105	75 1/4c Apr	80 May	
Kilbuck Copper	1	4.00	3.40	4.05	48,860	3.35 Jan	4.05 Jun	Norvalle Mines	1	19 1/2c	19c	22c	33,200	13 1/2c Jan	30c Mar
Class C warrants	1	2.00	1.42	2.00	25,069	68c Jan	2.00 Jan	Nudlama Mines	1	17c	17c	17c	2,250	15c May	23c Jan
Kirkland Minerals	1	69c	53c	72c	140,582	53c Jun	86c Jan	Obaska Lake Mines	1	11c	13c	13c	47,000	7c Jan	15c Apr
Kirkland Township	1	10c	10c	11 1/2c	7,500	9c Mar	15 1/2c Apr	O'Brien Gold Mines	1	90c	90c	93c	25,876	66c Jan	1.07 May
Kroy Oils Ltd	20c	57c	52c	57c	13,300	52c May	95c Jan	Rights	1	2c	1 1/2c	3c	174,701	1c May	3c May
Labatt (John) Ltd	1	29 1/4	29 1/4	29 1/4	1,625	27 1/4 Mar	30 Mar	Ocean Cement	1	16 1/2	16 1/2	16 1/2	735	14 1/2c Jan	17 1/2c Apr
Labrador Mining & Exploration	1	26	25 1/2	27 1/4	5,175	26 1/2 Jan	31 1/4 Mar	Okalta Oils	90c	1.02	1.00	1.04	4,200	98c May	1.35 Jan
Lake Clinch Mines	1	1.28	1.00	1.28	15,100	1.00 Jan	1.47 Mar	O'Leary Malartic	1	16c	16c	19c	9,700	16c Mar	23c Jan
Lake Dufault Mines	1	81c	81c	86c	6,260	60c Jan	1.50 Mar	Ontario Loan & Deb							



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 5

RANGE FOR WEEK ENDED JUNE 3						RANGE FOR WEEK ENDED JUNE 3										
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	
Pitch Ore Uranium	10 1/2	8c	11c	97,100	6c	12c	Tombill Gold Mines	1.27	99c	1.27	215,840	23 1/2	Jan	1.27	Jun	
Place Oil & Gas	1.58	1.50	1.78	158,000	1.10	1.80	Torbril Silver Mines	1	34c	37c	2,600	27c	Jan	45c	Apr	
Placer Develop	11 1/2	11	11 1/2	2,485	10	12	Toronto Dominion Bank	10	62 1/2	60 1/2	4,706	51	Jan	65	Jun	
Ponder Oils	50c	20c	20 1/2	10,000	20c	31c	Toronto Elevators	46	46	48 1/2	665	37	Jan	51	Apr	
Portage Island	1	78c	82c	20,125	78c	89c	Toronto General Trusts	20	50	46	50	41 1/2	Jan	50	Jun	
Powell River	36 1/4	35 1/2	37	3,141	35 1/2	43 1/4	Toronto Iron Works common	24	24	25	135	24	Jun	31	Feb	
Powell Rouyn Gold	45c	43c	45c	11,900	36c	47c	Traders Finance class A	37 1/4	37 1/4	37 1/2	5,720	37	Apr	44 1/2	Jan	
Power Corp.	1	65	65 1/2	90	61 1/4	70	Class B	40	40 1/2	36 1/2	275	36 1/2	Jun	43 1/2	Jan	
Prairie Oil Roy	3.00	3.00	3.10	2,350	2.85	4.56	5% preferred	40 1/2	40 1/2	40 1/2	285	38	Apr	43	Jan	
Prairie Pipe Mfg.	4.30	4.25	4.40	8,650	4.10	5	1956 warrants	5.00	5.25	5.00	500	4 1/2	Jan	8 1/2	Jan	
Premium Iron Ore	20c	5	6	1,630	4 1/4	7 1/2	1957 warrants	8.00	8.25	8.00	510	8	Jan	11 1/2	Jan	
President Electric	1.90	1.85	1.90	4,700	1.55	2.80	Trans Canada Explorations Ltd.	1	78c	78c	7,700	78c	Jun	1.30	Jan	
Preston East Dome	1	5.80	6.25	1,815	5.80	8.35	Trans Canada Pipeline	1	27 1/2	26 1/2	27 1/2	15,794	25	Mar	30 1/2	Jan
Pronto Uranium Mines	1	3.90	3.95	9,422	3.85	5.00	Transmountain Pipe Line	13 1/2	13	13 1/2	23,286	10 1/2	Mar	15 1/2	Apr	
Prospectors Airways	1	87c	90c	1,700	87c	1.10	Transcontinental Resources	1	19c	19c	700	17c	Jan	29c	Feb	
Provo Gas Producers Ltd.	2.80	2.65	2.80	7,780	2.55	3.30	Trans Prairie Pipeline	21	20 1/2	21	350	20 1/2	Jun	26 1/2	Apr	
Purdex Minerals Ltd.	7c	6 1/2	8c	23,000	6 1/2	12c	Triad Oil	4.55	4.35	4.65	19,460	4.35	May	6.75	Feb	
Quebec Ascot Copper	1	52c	42c	52c	143,015	42c	Tribag Mining Co Ltd.	1	37c	35c	43c	11,500	30 1/2	Feb	60c	Mar
Quebec Chibougamau Gold	1	41c	41c	45c	14,024	41c	Trinity Chibougamau	1	18c	18c	20c	18,225	18c	Jun	30c	Jan
Quebec Copper Corp.	1	27c	26c	28c	8,550	25 1/2	Twin City Gas	1	5 1/4	5 1/4	600	4 1/4	Jan	5 1/2	Feb	
Quebec Labrador Develop	1	5 1/2	5 1/2	5 1/2	10,700	5c	Ultra Shawkey	1	12c	13c	10,175	11c	May	24c	Jan	
Quebec Lithium Corp.	1	4.50	4.50	5.00	5,460	4.10	Union Acceptance 2nd preferred	12	12	12	525	10 1/2	Jan	13	May	
Quebec Metallurgical	1	80c	80c	85c	16,150	78c	Union Gas of Canada common	16 1/4	16	16 1/4	5,500	15 1/2	Jan	17 1/2	Feb	
Quebec Natural Gas	1	17 1/2	17 1/2	18	5,399	17 1/2	Class A preferred	50	52 1/2	52 1/2	270	50 1/2	Mar	53 1/2	May	
Queenston Gold Mines	1	25c	23c	25 1/2	112,100	15c	Union Mining Corp.	1	22c	22c	23c	8,133	22c	Mar	26c	Jan
Quemont Mining	1	12 1/4	12	12 1/4	729	11 1/4	United Asbestos	1	4.85	4.85	5.00	4,915	4.80	May	6.90	Jan
Quonto Petroleum	1	12c	12c	12c	1,000	8 1/2	United Canso voting trust	1	1.55	1.57	492	1.55	Jun	2.03	Jan	
Radiore Uranium Mines	1	99c	98c	1.18	107,900	44c	United Corps Ltd class B	25	49	49	49	325	46	May	53	Mar
Rainville Mines Ltd.	1	25c	30c	7,300	23c	1.81	United Fuel Inv class B pfd.	4.00	4.00	4.00	663	3.95	Apr	4.65	Jan	
Ranger Oil	1.95	1.80	1.95	1,825	1.60	2.28	United Keno Hill	1	33c	38c	7,006	32 1/2	May	61c	Mar	
Rapid Orip & Batten	16	15 1/4	16	560	10	16	United New Fortune	1	2.15	2.15	2.22	29,383	2.05	Mar	2.60	Apr
Rayrock Mines	1	30c	30c	31c	11,555	30c	United Oils	1	12	11 1/2	12	590	10 1/2	Jan	12 1/2	Mar
Realin Mining	55c	50c	55c	43,100	46c	57c	United Steel Corp.	2.80	2.65	2.90	87,330	80c	Jan	3.30	May	
Reef Explorations	1	6c	7c	4,500	6c	10c	United Telefilm Ltd.	1.23	1.17	1.30	38,038	88c	Jan	1.43	May	
Reeves Macdonald	1.20	1.20	1.20	100	1.05	1.55	Vandoo Consol Explorations Ltd.	1	7 1/2	8 1/2	9,500	7c	Jan	10c	Feb	
Reichhold Chemical	2	33	35 1/2	3,095	29 1/2	35 1/2	Ventures Ltd.	27 1/2	27 1/2	28 1/2	1,317	27 1/2	Jun	34	Mar	
Rensable Mines	1	1.44	1.44	700	1.07	1.44	Viceroy Mfg class A	1	7	7 1/2	200	6 1/2	Jan	7 1/2	Feb	
Rexspar Uranium	1	22c	30c	18,200	20c	50c	Class B	1	2.75	2.75	500	2.10	Feb	2.80	May	
Rio Rupununi Mines	1	11 1/2	11 1/2	2,333	9c	13c	Victoria & Grey Trust	10	40	40	25	31	Jan	40	Jun	
Riverside Silk class B	3.00	3.00	3.00	50	36c	77c	Violamac Mines	1	2.55	2.35	2.65	666,050	1.35	Apr	2.65	Feb
Rix Athabasca Uranium	1	38c	38c	40c	7,100	36c	Wainwright Prod & Ref.	1	2.30	2.10	2.35	2,020	1.95	Apr	2.50	Feb
Robertson Mfg common	1	18	18	300	15	19	Waite Amulet Mines	1	6.55	6.50	6.75	4,428	6.20	Jan	8.45	Feb
\$1 preferred	18	18	18	40	16 1/4	19	Walker (G & W) common	33 1/2	33 1/2	34	13,036	32 1/2	Mar	36c	Feb	
Robinson Little common	1	14 1/2	14 1/2	109	12	14 1/2	Waterous Equipment	1	4.50	5.00	550	4.50	Jun	6.75	Mar	
Class A	18 1/2	18 1/2	18 1/2	5	16	18 1/2	Wayne Petroleum Ltd.	1	19c	18c	20c	44,300	11c	Feb	22c	Apr
Roche Mines	1	15c	13c	15c	25,100	13c	Webb & Knapp Canada Ltd.	1	3.90	3.90	3.90	100	3.50	Apr	4.10	Mar
Rockwin Mines	1	47 1/2	44c	47 1/2	45,990	35c	Weedon Pyrite Copper	1	23c	22c	23c	6,750	21c	Jan	34c	Mar
Rocky Petroleum Ltd.	50c	10c	9 1/2	11c	10,100	9 1/2	Werner Lake Nickel	1	11c	11c	1,000	10 1/2	Jan	20 1/2	Feb	
Roe (A V) Can Ltd.	9 1/2	9 1/2	10 1/4	13,489	9	13 1/2	Westpac Petroleum Ltd.	1	19c	19c	21c	12,144	19c	Jan	29c	May
Preferred	100	98	97	98	260	95 1/2	Westburne Oil	88c	83c	88c	12,750	75c	Mar	93c	Jan	
Rowan Consol Mines	1	8c	8c	7,375	8c	10c	West Canadian Oil & Gas	1.45	1.40	1.50	8,760	1.40	Jun	2.32	Feb	
Royal Bank of Canada	10	87 1/2	85 1/2	88 1/2	5,280	75 1/2	Warrants	75c	75c	80c	1,300	75c	Apr	1.09	Apr	
Royalite Oil common	1	8.25	8.35	2,145	8.25	8.25	Westel Products	13	13	13	100	13	May	15 1/2	Jan	
Preferred	25	19	19	19	18 1/2	18 1/2	Western Canada Breweries	5	32 1/2	32 1/2	607	31 1/2	May	34	May	
Russell Industries	13 1/2	13	14	8,840	9	14	Western Copper	1	8 1/2	9 1/2	770	8 1/2	May	11	Jan	
St Lawrence Cement class																



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask				
Aerovox Corp.	1	93	103	Green Mountain Power Corp.	5	21 1/2	23 1/4	Rare Metals Corp of America	1	3	3 1/2	Tappan Co.	5	33 1/2	36 1/2
Air Products Inc.	1	56	59 1/2	Grinnell Corp.	5	194	203	Reeves Soundcraft Corp.	5c	7 1/2	8 1/4	Tekoll Corp.	1	7 1/2	7 1/2
American Box Board Co.	1	36 1/4	39 1/4	Grolier Society	1	31 1/2	33 1/2	Republic Natural Gas Co.	2	28	30 1/2	Texas Eastern Transm. Corp.	7	29 1/2	31 1/4
Amer Cement Corp.	5	26	27 1/2	Gulf Sulphur Corp.	10c	3 1/2	3 1/2	Richardson Co.	12 1/2	15 1/4	17 1/4	Texas Nat Gas Pipeline Co.	1	24 1/2	25 1/4
Amer Commercial Barge Line	5	24 1/2	26 1/2	Gustin-Bacon Mfg Corp.	2.50	31	33 1/2	Riley Stoker Corp.	3	44 1/4	47 1/4	Texas Industries Inc.	1	8 1/2	9 1/2
Amer Express Co.	10	77 1/4	80 3/4	Hagan Chemicals & Controls	1	26 1/4	28 1/2	River Brand Rice Mills Inc.	3 1/2	22 1/4	24 1/4	Texas National Petroleum	1	5	5 1/2
Amer Greetings Cl "A"	1	40 1/4	43 1/4	Haloid Xerox Inc.	5	108	116	Roadway Express class A	25c	14 1/2	15 1/4	Texas Natural Gasoline Corp.	1	41 1/4	44 1/4
Amer Hospital Supply Corp.	4	38 1/2	41 1/2	Hanna (M A) Co class A com.	10	123	129	Robbins & Myers Inc.	1	51	55 1/2	Thermo King Corp.	1	22 1/2	24
Amer-Marietta Co.	2	54	57 1/4	Class B common	10	123	130	Robertson (H H) Co.	1	64	68 1/2	Thomas & Betts Co class A	1	19 1/4	20 1/2
Amer Pipe & Const Co.	1	41 1/2	44 1/2	Hearst Cons Publications cl A-25	13 1/4	14 1/2	Rockwell Manufacturing Co.	2 1/2	36 1/4	37	Three States Nat Gas Co.	1	4 1/2	4 1/2	
Amer-Saint Gobain Corp.	7.50	19 1/2	21 1/2	Helene Curtis Ind class A	1	12 1/2	13 1/2	Reddis Plywood Corp.	1	15	16	Time Inc.	1	68	71 1/2
A M P Incorporated	1	32 1/4	35 1/4	High Voltage Engineering	1	56 1/2	61	Roe Marie Reid	1	12 1/2	13 1/2	Tokheim Corp.	1	21 1/2	23 1/2
Anheuser-Busch Inc.	4	23 1/4	24 1/4	Hilton Credit Corp.	1	12 1/4	13 1/4	Ryder System Inc.	1	65	68 1/4	Topp Industries Inc.	1	14	15 1/2
Arden Farms Co common	1	19 1/2	20 1/4	Hoover Co class A	2 1/2	30 1/2	32 1/4	Sabre-Pinson Corp.	20c	8 1/4	9 1/2	Towmotor Corp.	1	28 1/2	30 1/2
Partic preferred	5	54	57 1/2	Houston Corp.	1	20 1/2	22	San Jacinto Petroleum	1	11	11 1/4	Tracerlab Inc.	1	10 1/2	11 1/2
Arizona Public Service Co.	5	35	37 1/2	Houston Natural Gas	1	26 1/4	28 1/4	Schild Bantam Co.	5	8 1/4	9	Tractor Supply Co.	1	22	23 1/2
Arkansas Missouri Power Co.	5	21 1/2	23	Houston Oil Field Mat.	1	6 1/4	7	Searle (G D) & Co.	2	45 1/2	48 1/2	Trans Gas Pipe Line Corp.	50c	22 1/4	23 1/4
Arkansas Western Gas Co.	5	25 1/4	27 1/4	Hudson Pulp & Paper Corp.	1	26 1/4	29 1/4	Seismograph Service Corp.	1	13 1/4	14 1/4	Tucson Gas Elec Lt & Pwr Co.	5	24 1/2	26 1/2
Art Metal Construction Co.	10	27	30 1/4	Class A common	1	12	13 1/4	Sierra Pacific Power Co.	7 1/2	33 1/4	35 1/4				
Arvida Corp.	1	18 1/2	19 1/4	Hugoton Gas Trust "units"	1	68 1/2	72	Skill Corp.	2	36	38 1/4	United States Leasing Corp.	1	6	6 1/2
Associated Spring Corp.	10	19 1/4	21	Hugoton Production Co.	1	7 1/4	8 1/4	South Shore Oil & Devel Co.	10c	15 1/4	17	United States Sugar Corp.	1	31 1/2	34 1/2
Avon Products Inc.	10	110	116	Husky Oil Co.	1	7 1/4	8 1/4	Southeastern Pub Serv Co.	10c	13 1/4	14 1/4	United States Truck Lines Inc.	1	23 1/2	25 1/2
Aztec Oil & Gas Co.	1	17 1/4	19					Southern Calif Water Co.	5	19 1/2	21 1/4	United Utilities Inc.	10	30 1/2	32 1/2
								Southern Colorado Power Co.	1	19	20 1/2	United Western Minerals	10c	2 1/2	3
Bates Mfg Co.	10	9 1/2	10 1/4	Indian Head Mills Inc.	1	23 1/2	25 1/2					Universal Match Corp.	12 1/2	74	78 1/2
Baxter Laboratories	1	59 1/2	63	Indiana Gas & Water Co.	1	24 1/2	26 1/4					Upper Peninsula Power Co.	2 1/2	30 1/4	32 1/4
Bayless (A J) Markets	1	20 1/2	22	Indianapolis Water Co.	10	24	25 1/2					Utah Southern Oil Co.	3	12 1/2	14 1/4
Bell & Gossett Corp.	10	16 1/4	17 1/2	International Textbook Co.	1	62 1/2	67					Valley Mould & Iron Corp.	5	48 1/2	51 1/2
Bemis Bros Bag Co.	25	46	49	Interstate Bakeries Corp.	1	33 1/4	35 1/4					Vanity Fair Mills Inc.	5	x22 1/2	24 1/2
Beneficial Corp.	1	12 1/4	14	Interstate Motor Freight Sys.	1	13	14					Varian Associates	1	30 1/2	32 1/2
Berkshire Hathaway Inc.	5	9 1/2	10 1/4	Interstate Securities Co.	5	17 1/2	19 1/4					Vitro Corp of Amer.	50c	14 1/4	15 1/4
Beryllium Corp.	1	45	48 1/4	Investors Diver Services Inc.	1	234	247					Von's Grocery Co.	1	18 1/4	20 1/4
Black Hills Power & Light Co.	1	30	32	Class A common	1	18 1/4	19 1/2					Warner & Swasey Co.	1	30	32 1/2
Black Silvals & Bryson Inc com.	1	24 1/4	25 1/4	Iowa Public Service Co.	5	29	30 1/2					Warren Brothers Co.	5	54	58
Borman Foods Stores	1	18 1/4	20 1/4	Iowa Southern Utilities Co.	15	14	14 1/2					Warren (S D) Co.	1	55 1/4	59 1/4
Botany Industries Inc.	1	7 1/2	8 1/4	Jack & Heintz Inc.	1	41 1/2	45 1/2					Washington Natural Gas Co.	10	18 1/4	19 1/4
Bowater Paper Corp. ADR	1	6 1/4	7 1/4	Jamaica Water Supply	1	14 1/2	15 1/2					Washington Steel Corp.	1	30	32 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	Jefferson Electric Co.	5	9 1/4	10 1/4					Watson Bros Transport "A"	1	7 1/4	8
Brown & Sharpe Mfg Co.	10	31	33 1/2	Jefferson Lake Petrochemicals	1	5 1/2	6 1/4					Westcoat Transmission	19	20 1/2	22 1/2
Brush Beryllium Co.	1	37	39 1/2	Jervis Corp.	1	23 1/2	25 1/4					West Point Manufacturing Co.	18	19 1/4	21 1/4
Buckeye Steel Castings Co.	10	28 1/2	30 1/2	Jessop Steel Co.	1	50 1/4	54 1/4					Western Lt & Telephone Co.	10	41 1/4	44 1/4
Bullock's Inc.	10	56	60 1/2	Kaiser Steel Corp common	1	25 1/2	26 1/2					Western Massachusetts Cos	1	25 1/4	27 1/4
Burdur Corp.	1	17 1/4	19	\$1.46 preferred	5	37 1/2	40 1/2					Western Natural Gas Co.	1	18 1/4	19 1/4
H M Byllesby & Co.	10c	8	8 1/4	Kalamazoo Veg Parchment Co.	10	44 1/4	47 1/4					Weyerhaeuser Timber	7.50	45 1/4	48 1/4
				Kansas-Nebraska Natural Gas	5	14 1/4	16					White Eagle Oil Co.	10c	8 1/4	9
California Interstate Tel.	5	14 1/4	16	Kearney & Trecker Corp.	3	14 1/4	16					Whiting Corp.	5	13 1/4	14 1/4
California Oregon Power Co.	20	35 1/2	38 1/4	Kendall Co.	16	57	61					Wisconsin Power & Light Co.	10	31 1/4	33 1/4
California Water Service Co.	25	25 1/2	27 1/4	Kennametal Inc.	10	27	29 1/2					Witco Chemical	5	45 1/4	48 1/4
Calif Water & Elec Co.	12 1/2	24 1/2	26 1/2	Kentucky Utilities Co.	10	33 1/4	36 1/4					Wood Conversion Co.	5	19	22
Canadian Deloit Oil Ltd.	100	6 1/4	7 1/4	Ketchum Co Inc.	1	12 1/4	13 1/4					Wurlitzer Company	10	14	15
Canadian Superior Oil of Calif.	1	16	17 1/2	Keystone Portland Cem Co.	3	42	45 1/2					Wyandotte Chemicals Corp.	1	58	60
Cannon Mills class B com.	25	58	62	Kochling Co.	5	17 1/4	19 1/4					Yuba Consolidated Industries	1	15 1/4	16 1/4
Carlisle Corp.	1	23 1/4	25 1/4									Zapata Off-Shore Co.	50c	9	10 1/2
Carpenter Paper Co.	1	46	49 1/4	Landers Frary & Clark	25	21 1/2	23 1/2								
Ceco Steel Products Corp.	10	28 1/4	30 1/4	Lanolin Plus	10	8	9								
Cedar Point Field Trust c															



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 5

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.14	2.25		Intl Resources Fund Inc.....1c	4.45	4.46	
Affiliated Fund Inc.....1.25c	7.56	8.18		Investment Co of America.....1	10.69	11.68	
American Business Shares.....1	4.24	4.53		Investment Trust of Boston.....1	11.43	12.49	
American Investors Fund.....1	15.08			Intl Fund Inc.....1	35.29	36.00	
American Mutual Fund Inc.....1	9.30	10.16		Johnston (The) Mutual Fund.....1	23.89		
Amer Research & Development.....1	37	39 1/4		Keystone Custodian Funds—			
Associated Fund Trust.....1	1.67	1.84		B-1 (Investment Bonds).....1	23.57	24.60	
Atomic Devel Mut Fund Inc.....1	5.57	6.08		B-2 (Medium Grade Bonds).....1	22.45	24.49	
Axe-Houghton Fund "A" Inc.....1	5.89	6.40		B-3 (Low Priced Bonds).....1	16.51	18.01	
Axe-Houghton Fund "B" Inc.....5	8.77	9.53		B-4 (Discount Bonds).....1	10.22	11.15	
Axe-Houghton Stock Fund Inc.....1	14.49	4.91		K-1 (Income Pfd Stocks).....1	9.59	10.46	
Axe-Science & Electronics Corp.....1c	13.80	15.00		K-2 (Speculative Pfd Stks).....1	14.37	15.71	
Axe-Templeton Growth Fund.....1	31.94	34.91		S-1 (High-Grade Com Stk).....1	19.10	20.84	
Canada Ltd.....1	12.61	13.71		S-2 (Income Com Stocks).....1	12.85	14.02	
Blue Ridge Mutual Fund Inc.....1	17.34	18.75		S-3 (Speculative Com Stk).....1	15.03	16.40	
Boston Fund Inc.....1	13.16	14.23		S-4 (Low Priced Com Stks).....1	13.27	14.48	
Broad Street Investment.....50c	13.92	15.25		Keystone Fund of Canada Ltd.....1	13.58	14.69	
Canstock Fund Ltd.....1	7.89	8.62		Knickerbocker Fund.....1	6.74	7.39	
Canada General Fund.....1	14.98	16.19		Knickerbocker Growth Fund.....1	6.30	6.90	
(1954) Ltd.....1	18.25	19.75		Lazard Fund Inc.....1	17 1/4	18	
Canadian Fund Inc.....1	9.35	10.22		Lexington Trust Fund.....25c	12.29	13.43	
Canadian International Growth Fund Ltd.....1	8.84	9.56		Lexington Venture Fund.....1	13.01	14.22	
Century Shares Trust.....1	12.62	13.79		Life Insurance Investors Inc.....1	17.64	19.26	
Chase Fund of Boston.....1	11.11	12.01		Life Insurance Stk Fund Inc.....1	6.70	7.31	
Chemical Fund Inc.....50c	16.80	17.40		Loomis Sayles Mutual Fund.....1	246.38		
Christina Securities Corp.....100	131	137		Managed Funds—			
7% preferred.....100	10.88	11.81		Electrical Equipment shares.....1c	2.92	3.22	
Colonial Fund Inc.....1	9.93	10.79		General Industries shares.....1c	3.90	4.30	
Commonwealth Income Fund Inc.....1	9.87	10.73		Metal shares.....1c	2.69	2.97	
Commonwealth Investment.....1	15.49	16.84		Paper shares.....1c	3.77	4.15	
Composite Bond & Stock Fund Inc.....1	19.10	20.76		Petroleum shares.....1c	2.48	2.74	
Composite Fund Inc.....1	16.76	18.22		Special Investment shares.....1c	3.85	4.24	
Concord Fund Inc.....1	19 1/4	21 1/4		Transport shares.....1c	2.74	3.02	
Consolidated Investment Trust.....1	7.58	8.29		Massachusetts Investors Trust shares of beneficial int.....33 1/2c	13.82	14.94	
Crown Western Investment Inc Dividend Income Fund.....1	17.83	18.01		Mass Investors Growth Stock Fund Inc.....33 1/2c	13.86	14.98	
De Vegh Investing Co Inc.....1	85	90 1/4		Massachusetts Life Fund—			
De Vegh Mutual Fund Inc.....1	12.37	13.60		Units of beneficial interest.....1	21.80	23.57	
Delaware Fund.....1	10.59	11.64		Missile-Jets & Automation Fund Inc.....1	12.83	14.03	
Delaware Income Fund Inc.....1	9.08	9.95		Mutual Income Foundation Fd.....1	15.57	16.84	
Diversified Investment Fund.....1	9.38	10.28		Mutual Investment Fund Inc.....1	10.17	11.16	
Diversified Trust Shares—				Mutual Shares Corp.....1	214.78		
Series E.....2.50	20.91	23.60		of beneficial interest.....1	3.53	3.84	
Dividend Shares.....25c	3.08	3.38		Nation Wide Securities Co Inc.....1	20.43	22.10	
Dreyfus Fund Inc.....1	14.17	15.40		National Investors Corp.....1	12.83	13.87	
Eaton & Howard—				National Securities Series—			
Balanced Fund.....1	23.21	24.82		Balanced Series.....1	10.99	12.01	
Stock Fund.....1	24.10	25.77		Bond Series.....1	6.11	6.68	
Electronics Investment Corp.....1	7.23	7.90		Dividend Series.....1	4.44	4.85	
Energy Fund Inc.....10	20.33	20.53		Preferred Stock Series.....1	8.31	9.08	
Equity Fund Inc.....20c	8.09	8.38		Income Series.....1	6.35	6.94	
Fidelity Capital Fund.....1	11.57	12.58		Stock Series.....1	9.00	9.84	
Fidelity Fund Inc.....5	16.52	17.86		Growth Stocks Series.....1	8.41	9.19	
Fidelity Mutual Inv Co Inc.....1	17.70	19.14		New England Fund.....1	21.63	23.38	
Financial Industrial Fund Inc.....1	4.47	4.89		New York Capital Fund of Canada Ltd.....1	37 1/4	40 1/4	
Florida Growth Fund Inc.....10c	5.90	6.45		Nucleonics Chemistry & Electronics Shares Inc.....1	13.64	14.91	
Florida Mutual Fund Inc.....1	2.73	2.98		One William Street Fund.....1	13.43	14.52	
Founders Mutual Fund.....1	10.56	11.48		Over-The-Counter Securities Fund Inc.....1	5.44	5.95	
Franklin Custodian Funds Inc—				Peoples Securities Corp.....1	16.22	17.78	
Common stock series.....1c	12.16	13.36		Philadelphia Fund Inc.....1	10.69	11.65	
Preferred stock series.....1c	6.00	6.62		Pine Street Fund Inc.....1	23.57	23.81	
Fundamental Investors Inc.....2	219.45	21.32		Pioneer Fund Inc.....2.50	17.51	19.03	
Futures Inc.....1	2.47	2.63		Price (T Rowe) Growth Stock Fund Inc.....1	38.22	38.61	
Gas Industries Fund Inc.....1	13.27	14.50		Puritan Fund Inc.....1	8.11	8.77	
General Capital Corp.....1	16.53	17.87		Putnam (Geo) Fund.....1	14.13	15.36	
General Investors Trust.....1	7.40	8.04		Putnam Growth Fund.....1	16.36	17.78	
Group Securities—				Quarterly Dist Shares Inc.....1	7.31	7.95	
Automobile shares.....1c	9.65	10.57		Scudder Fund of Canada.....25c	12.91	13.96	
Aviation-Electronics—				Scudder Stevens & Clark Fund Inc.....1	239.87		
Electrical Equip Shares.....1c	11.00	12.05		Scudder Stevens & Clark—			
Building shares.....1c	8.25	9.04		Common Stock Fund.....1	29.06		
Capital Growth Fund.....1c	8.47	9.28		Selected Amer Shares.....1.25	10.15	10.98	
Chemical shares.....1c	14.49	15.86		Shareholders Trust of Boston.....1	11.62	12.70	
Common (The) Stock Fund.....1c	13.49	14.77		Smith (Edison B) Fund.....1	15.33	16.80	
Food shares.....1c	8.40	9.20		Southwestern Investors Inc.....1	14.07	15.21	
Fully Administered shares.....1c	10.40	11.39		Sovereign Investors.....1	14.88	16.30	
General Bond shares.....1c	7.23	7.93		State Street Investment Corp.....1	38	40	
Industrial Machinery shares.....1c	8.81	9.65		Stein Roe & Farnum Balanced Fund Inc.....1	236.64		
Institutional Bond shares.....1c	7.73	8.06		Sterling Investment Fund Inc.....1	12.59	13.32	
Merchandise shares.....1c	13.08	14.32		Television-Electronics Fund.....1	15.84	17.26	
Mining shares.....1c	6.75	7.40		Texas Fund Inc.....1	9.59	10.48	
Petroleum shares.....1c	10.92	11.96		United Funds Inc—			
Railroad Bond shares.....1c	2.28	2.52		United Accumulated Fund.....1	12.66	13.76	
RR Equipment shares.....1c	6.57	7.21		United Continental Fund.....1	7.99	8.73	
Railroad Stock shares.....1c	10.60	11.61		United Income Fund Shares.....1	11.27	12.25	
Steel shares.....1c	10.63	11.64		United Science Fund.....1	13.96	15.26	
Tobacco shares.....1c	7.69	8.43		United Funds Canada Ltd.....1	17.01	18.49	
Utilities.....1c	11.29	12.36		Value Line Fund Inc.....1	7.00	7.65	
Growth Industry Shares Inc.....1	19.09	19.66		Value Line Income Fund Inc.....1	5.85	6.39	
Guardian Mutual Fund Inc.....1	20.32	20.94		Value Line Special Situations Fund Inc.....10c	3.72	4.07	
Hamilton Funds Inc—				Wall Street Investing Corp.....1	8.19	8.95	
Series H-C7.....10c	5.10	5.57		Washington Mutual Investors Fund Inc.....1	10.38	11.34	
Series H-DA.....10c	5.05			Wellington Equity Fund.....1	12.20	13.26	
Haydock Fund Inc.....1	26.01			Wellington Fund.....1	14.22	15.50	
Income Foundation Fund Inc.....10c	2.54	2.78		Whitehall Fund Inc.....1	12.94	13.99	
Income Fund of Boston Inc.....1	8.27	9.04		Wisconsin Fund Inc.....1	6.15	6.65	
Incorporated Income Fund.....1	9.78	10.69					
Incorporated Investors.....1	9.50	10.27					
Institutional Shares Ltd—							
Institutional Bank Fund.....1c	12.36	13.52					
Inst Foundation Fund.....1c	10.94	11.97					
Institutional Growth Fund.....1c	11.58	12.67					
Institutional Income Fund.....1c	6.86	7.51					
Institutional Insur Fund.....1c	12.34	13.50					

## Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alabama Power 4½s.....1989	100½	101	Montana Power 4½s.....1989	96	96¾
British Petroleum 6s.....1980-76	56	57½	Mueller Brass 3½s.....1975	89	94
Burlington Industries 4½s.....1975	105	106½	National Can 5s.....1976	91	94
C I T Financial 4½s.....1979	98½	98½	Northspan Uran 5½s ww.....1983	77½	80¾
Canadian Pacific Ry 4s.....1969	93½	96	Ohio Edison 4½s.....1989	97¼	98
Carrier Corp 4½s.....1982	101	103	Ohio Power Co 4½s.....1989	99½	99¾
Central Power & Lt 4½s.....1989	101	102	Pacific Petroleum 5s.....1977	108½	112½
Chance Vought 5½s.....1977	102	103½	5½s.....1973	102	103¾
Commonwealth Oil Ref 6s.....1972	137	142	Phoenix Steel 5½s.....1969	85	87
Consol Edison 5½s.....1989	101½	102	Public Serv Co of Colorado.....	101	101½
Diamond State Telap 4½s.....1994	100¼	101	Sheraton Co of Am 5s ww.....1967	110	115
El Paso Natural Gas 5½s.....1977	115	116	Southwest Elec Pow 5½s.....1989	103	104
Ferro Corp 3½s.....1975	105	108	Sperry Rand 5½s ww.....1982	123	126
Fruehauf Trailer 4s.....1976	108	110	Texas Eastern Transmission—		
3½s.....1975	138	—	4½s.....1979	95¾	96½
General American Oil—			Textron Amer 5s.....1971	100½	101½
4½s.....1984	99½	100½	Underwood Corp 5½s.....1971	121	124
General Port Cement 5s.....1977	139	142	U S Industries 4½s.....1970	102	105
Gen'l Tire & Rubber 6s ww 1982	190	195	West Penn Power 5½s.....1989	103½	104
Gulf Power 4½s.....1989	100	101	Westcoast Trans 5½s.....1988	95	96½
Idaho Power 5s.....1989	101½	102	White Stores 4½s.....1979	112½	—
Lowenstein (M) & Sons—			Wisconsin Pow & Lt 4½s.....1989	98½	99½
4½s.....1981	85	86½			

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	185	196	Jersey Insurance Co of N Y.....	10	33	36 1/4
Aetna Insurance Co.....	10	65 1/2	69	Lawyers Mtge & Title Co.....	65c	2 1/2	3 1/4
Aetna Life Insurance.....	10	211	222	Lawyers Title Ins Corp (Va).....	5	21 1/2	23 1/4
Agriethural Insurance Co.....	10	31 1/4	33 1/4	Liberty Natl Life Ins (Birm).....	2	45	48 1/4
American Equitable Assur.....	5	40 1/2	44 1/2	Life & Casualty Ins Co			
American Fidelity & Casualty.....	5	14	15 1/4	of Tenn.....	3	21 1/4	23 1/4
\$1.25 conv preferred.....	5	19	21	Life Companies Inc.....	1	20 1/4	21 1/4
American Fidelity Life Ins Co.....	1	67 1/2	7 1/2	Life Insurance Co of Va.....	10	55	59
Amer Heritage Life Ins.....				Lincoln National Life.....	10	192	203
(Jacksonville Fla).....	1	10 1/2	11 1/2	Loyal Amer Life Ins Co Inc.....	1	6 1/4	6 3/4
American Home Assurance Co.....	5	38	42	Maryland Casualty.....	1	35 1/4	38
Amer Ins Co (Newark N J).....	2 1/2	25 1/4	27 1/4	Massachusetts Bonding.....	5	32	34 1/4
American Investors Corp.....	1	3 1/2	4 1/4	Mass Indemnity & Life Ins.....	5	46	51 1/4
Amer Mercury (Wash D C).....	1	2 1/4	3 1/4	Merchants Fire Assurance.....	5	40	44
Amer Nat Ins (Galveston).....	1	8 1/2	9 1/2	Merchants & Manufacturers.....	4	13	14 1/4
American Re-insurance.....	5	41	44 1/4	Monument Life (Balt).....	10	68	72 1/2
American Surety Co.....	6.25	23 1/4	25 1/4	National Fire.....	10	118	126
Bankers & Shippers.....	10	60	64 1/2	Natl Life & Accident Ins.....	10	112	116
Bankers Natl Life Ins (N J).....	10	23 1/2	26 1/4	Natl Old Line Inc common.....	1	17 1/4	18 1/2
Beneficial Standard Life.....	1	14	15	National Union Fire.....	5	39	41 1/4
Boston Insurance Co.....	5	32 1/4	35 3/4	Nationwide Corp class A.....	5	24 1/2	26 1/4
Commonwealth Life Ins				New Amsterdam Casualty.....	2	44 1/2	48
Co (Ky).....	2	22	23 1/2	New Hampshire Fire.....	10	43 1/2	47 1/4
Connecticut General Life.....	10	338	355	New York Fire.....	5	33	36 1/4
Continental Assurance Co.....	5	152	161	Northeastern Insurance.....	3.33 1/4	13 1/2	15 1/4
Continental Casualty Co.....	5	121	129	Northern Ins Co of N Y.....	12 1/2	46 1/2	49 1/4
Crum & Forster Inc.....	10	65	72 1/2	North River.....	2.50	39 1/2	43
Eagle Fire Ins Co (N J).....	1.25	3 1/4	3 3/4	Pacific Indemnity Co.....	10	57	62 1/2
Employers Group Assoc.....	*	64 1/2	69	Pacific Insurance Co of N Y.....	10	58	63 1/2
Employers Reinsurance Corp.....	5	51 1/2	55	Peerless Insurance Co.....	5	24 1/4	26 1/4
Federal Insurance Co (N J).....	4	59	65 1/2	Philadelphia Life Ins Co.....	5	61	65
Fidelity & Deposit of Md.....	10	56	61 1/2	Phoenix.....	10	73 1/2	77 1/4
Fireman's Fund (S F).....	2.50	54 1/2	57 1/4	Providence-Washington.....	10	19 1/2	21
Franklin Life Insurance.....	4	76 1/4	80 1/2	Pyramid Life Ins Co (N C).....	1	5 1/2	6
General Reinsurance Corp.....	10	78 1/2	82 1/4	Quaker City Life Ins (Pa).....	5	48 1/4	51 1/4
Glens Falls.....	5	32 1/2	35 1/2	Reinsurance Corp (N Y).....	2	20 1/4	22 1/4
Globe & Republic.....	5	21	23	Republic Insurance (Texas).....	10	72	76 1/2
Government Employees Ins				Republic Natl Life Insurance.....	2	68	72 1/2
(D C).....	4	110	118	St Paul Fire & Marine.....	6.25	58 1/4	62
Government Employees Life				Seaboard Surety Co.....	10	76	81 1/4
Ins (D C).....	1.50	125	139	Security (New Haven).....	10	39	42
Great American.....	5	37 1/2	40 1/2	Springfield Fire & Marine.....	2	28 1/4	30 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	24 1/2	26 1/2	\$6.50 preferred.....	10	103	108
Hanover Insurance Co.....	10	37 1/4	40 1/2	Standard Accident.....	10	55	58 1/2
Hartford Fire Insurance Co.....	10	180	187	Standard Sec Life Ins (N Y).....	2	6 1/2	7 1/4
Hartford Steam Boiler				Title Guaranty Co (NY).....	8	25 1/4	27 1/4
Insp & Insurance.....	10	93 1/2	98 1/2	Travelers Insurance Co.....	5	81 1/4	85 1/2
Home Insurance Co.....	5	50 1/4	53 1/4	U S Fidelity & Guaranty Co.....	10	83 1/2	87
Home Owners Life Ins Co				U S Fire.....	3	28 1/4	31 1/2
(Fla).....	1	8 1/2	9 1/2	U S Life Insurance Co in the			
Jefferson Standard Life Ins.....	10	83	87 1/4	City of N Y.....	2	40	43
				Westchester Fire.....	2	30 1/2	32 1/2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.2% below those of the corresponding week last year. Our preliminary totals stand at \$24,012,733,559 against \$25,318,892,553 for the same week in 1958. At this center there is a loss for the week ending Friday of 17.8%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 6—	1959	1958	%
New York	\$12,779,719,261	\$14,336,275,657	+17.8
Chicago	1,147,875,185	1,234,075,357	-7.0
Philadelphia	1,098,000,000	1,115,000,000	-1.5
Boston	743,922,127	701,919,701	+6.0
Kansas City	423,293,630	438,562,081	-3.5
St. Louis	367,800,000	360,700,000	+2.0
San Francisco	672,445,000	661,127,578	+1.7
Pittsburgh	489,191,051	449,326,905	+8.9
Cleveland	548,161,377	529,963,303	+3.4
Baltimore	368,975,480	380,395,375	-3.0
Ten cities, five days	\$18,639,383,111	\$20,207,345,957	-7.8
Other cities, five days	4,427,792,040	4,258,622,165	+4.0
Total all cities, five days	\$23,067,175,151	\$24,465,968,122	-5.7
All cities, one day	945,558,408	852,924,431	+10.9
Total all cities for week	\$24,012,733,559	\$25,318,892,553	-5.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 30. For that week there was an increase of 37.2%, the aggregate clearings for the whole country having amounted to \$24,395,535,846 against \$17,778,394,671 in the same week in 1958. Outside of this city there was a gain of 35.5%, the bank clearings at this center showing an increase of 38.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an expansion of 38.8%, in the Boston Reserve District of 38.5% and in the Philadelphia Reserve District of 43.6%. In the Cleveland Reserve District the totals are larger by 44.2%, in the Richmond Reserve District by 46.3% and in the Atlanta Reserve District by 19.9%. The Chicago Reserve has to its credit an improvement of 32.1%, the St. Louis Reserve District of 23.0% and the Minneapolis Reserve District of 44.4%. In the Kansas City Reserve District the totals show a gain of 34.2%, the Dallas Reserve District of 26.3% and the San Francisco Reserve District of 42.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended May 30—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	900,531,656	650,147,819	+38.5	703,253,899	690,588,574
2nd New York—9 "	12,594,468,632	9,288,488,436	+35.8	9,647,927,824	10,000,099,870
3rd Philadelphia—11 "	1,234,116,052	859,536,175	+43.6	916,764,270	1,100,028,521
4th Cleveland—7 "	1,525,832,227	1,058,382,637	+44.2	1,310,270,673	1,267,982,415
5th Richmond—6 "	302,686,511	553,398,063	+46.3	616,138,059	577,584,723
6th Atlanta—10 "	1,325,531,530	1,105,145,725	+19.9	1,084,355,842	962,980,846
7th Chicago—17 "	1,660,892,924	1,257,762,668	+32.1	1,277,129,990	1,272,502,705
8th St. Louis—4 "	724,111,277	588,592,657	+23.0	584,248,423	604,242,094
9th Minneapolis—7 "	660,620,904	457,531,304	+44.4	451,675,666	427,521,702
10th Kansas City—9 "	686,072,040	511,863,584	+34.2	469,638,489	483,107,570
11th Dallas—6 "	605,680,842	479,515,154	+26.3	439,794,262	436,532,216
12th San Francisco—10 "	1,374,401,321	968,030,412	+42.0	972,821,235	951,204,549
Total—108 cities	24,395,535,846	17,778,394,671	+37.2	18,494,018,637	18,774,375,785
Outside New York City	11,917,109,572	8,795,762,777	+35.5	9,213,426,496	9,145,567,079

We now add our detailed statement showing the figures for each city for the week ended May 30, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,798,348	2,223,282	+25.9	2,400,522	2,923,230
Portland	6,527,316	4,940,725	+32.1	7,712,741	6,397,976
Massachusetts—Boston	746,522,229	539,780,330	+38.3	582,875,270	570,689,437
Fall River	3,060,710	2,373,480	+29.0	2,783,027	2,785,820
Lowell	1,869,206	1,150,479	+62.5	1,372,716	1,352,488
New Bedford	3,250,673	2,626,134	+23.8	3,680,841	3,080,885
Springfield	13,801,242	11,845,493	+16.5	11,867,114	11,816,756
Worcester	13,774,820	8,844,593	+55.7	10,227,217	10,082,652
Connecticut—Hartford	47,009,539	29,973,607	+56.8	32,579,455	32,821,755
New Haven	24,121,920	17,640,982	+36.7	19,320,978	20,296,072
Rhode Island—Providence	34,780,000	26,743,200	+30.0	26,189,400	25,592,500
New Hampshire—Manchester	3,015,683	2,000,509	+50.7	2,244,618	2,749,003
Total (12 cities)	960,531,686	630,147,819	+38.5	703,253,899	690,588,574

## Second Federal Reserve District—New York—

New York—Albany	26,157,484	29,261,145	-10.6	28,721,761	43,004,185
Buffalo	151,587,446	104,848,591	+44.6	119,010,196	111,076,038
Elmira	2,748,973	1,803,990	+52.4	2,111,345	2,441,929
Jamestown	3,733,381	2,707,725	+37.9	2,763,557	3,059,753
New York	12,478,426,274	8,982,631,894	+38.9	9,280,592,141	9,628,808,706
Rochester	41,218,988	30,057,670	+37.1	30,757,925	30,498,740
Syracuse	27,403,689	18,804,458	+45.3	20,428,141	20,716,137
Connecticut—Stamford	(a)	(a)		34,855,163	31,656,701
New Jersey—Newark	73,399,305	55,167,075	+33.0	57,145,815	61,292,386
Northern New Jersey	89,793,092	63,145,898	+42.2	71,541,778	67,545,295
Total (8 cities)	12,594,468,632	9,288,488,436	+35.8	9,647,927,824	10,000,099,870

## Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,944,774	1,486,681	+30.8	1,581,310	1,563,116
Bethlehem	1,647,792	1,703,599	-3.6	1,852,195	2,022,617
Chester	2,094,084	1,452,000	+44.2	1,562,262	1,478,229
Lancaster	4,723,728	3,303,574	+42.7	3,584,158	4,090,753
Philadelphia	1,165,000,000	808,000,000	+44.2	863,000,000	1,041,000,000
Reading	4,333,812	3,036,774	+42.7	3,251,731	3,634,728
Scranton	6,680,804	5,149,067	+29.7	5,651,360	5,774,673
Wilkes-Barre	3,955,426	2,947,108	+34.2	3,314,821	3,364,428
York	7,192,706	5,209,868	+38.1	5,956,218	6,325,979
Delaware—Wilmington	23,024,190	13,637,543	+68.8	13,335,038	13,343,401
New Jersey—Trenton	13,519,636	13,598,961	-0.6	13,675,177	17,430,600
Total (11 cities)	1,234,116,952	859,536,175	+43.6	916,764,270	1,100,028,521

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton	18,437,922	9,615,277	+91.8	9,895,271	10,640,361
Cincinnati	305,964,571	212,293,503	+43.7	230,893,342	282,828,317
Cleveland	822,519,575	418,305,212	+96.3	530,313,844	483,271,133
Columbus	59,108,000	48,245,600	+22.7	50,020,300	46,065,800
Mansfield	12,987,911	10,262,734	+26.5	8,782,849	10,176,781
Youngstown	12,717,284	8,587,198	+48.1	10,510,643	10,651,344
Pennsylvania—Pittsburgh	404,876,964	351,073,113	+14.2	469,854,429	423,448,669
Total (7 cities)	1,525,832,227	1,058,382,637	+44.2	1,310,270,678	1,267,982,415

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	3,882,420	3,778,003	+2.8	4,155,133	3,928,773
Virginia—Norfolk	20,604,000	18,449,375	+11.7	18,084,576	17,732,723
Richmond	225,219,475	144,825,698	+55.5	164,953,323	153,212,607
South Carolina—Charleston	7,614,921	7,174,826	+6.1	6,333,581	7,439,944
Maryland—Baltimore	403,981,863	279,309,511	+44.6	313,571,128	295,219,725
District of Columbia—Washington	141,073,832	99,860,650	+41.3	109,040,318	100,050,949
Total (6 cities)	802,686,511	553,398,063	+46.3	616,138,059	577,584,723

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	36,340,734	26,563,877	+36.8	26,002,054	23,545,867
Nashville	136,052,283	111,289,353	+21.4	106,506,052	103,408,514
Georgia—Atlanta	402,600,000	399,500,000	+0.8	389,400,000	317,800,000
Augusta	6,369,337	5,264,929	+21.0	5,960,546	6,411,338
Macon	5,112,704	5,205,999	-1.8	5,307,293	5,232,684
Florida—Jacksonville	285,851,636	224,773,855	+27.2	197,637,049	172,620,994
Alabama—Birmingham	231,240,787	169,058,280	+36.8	194,756,254	154,949,693
Mobile	15,341,070	12,630,366	+21.5	12,344,337	11,741,031
Mississippi—Vicksburg	649,598	546,764	+18.8	575,078	564,463
Louisiana—New Orleans	217,973,381	180,332,339	+20.9	195,867,179	166,706,263
Total (10 cities)	1,325,531,530	1,105,145,725	+19.9	1,084,355,842	962,980,846

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,701,411	1,921,832	+40.6	2,651,816	2,348,913
Grand Rapids	18,475,469	11,249,240	+64.3	16,203,749	16,189,593
Lansing	8,309,848	7,206,927	+15.4	8,076,299	7,660,109
Indiana—Fort Wayne	13,306,897	10,070,860	+32.1	8,896,798	10,983,740
Indianapolis	88,410,000	63,848,000	+38.5	67,546,000	71,908,000
South Bend	11,142,876	6,315,676	+76.4	7,537,861	7,516,639
Terre Haute	4,481,927	2,837,160	+56.0	2,277,541	3,474,479
Wisconsin—Milwaukee	146,989,677	102,281,094	+43.7	104,090,393	100,768,494
Iowa—Cedar Rapids	8,579,669	6,535,690	+31.3	5,400,935	6,247,480
Des Moines	53,408,926	40,398,672	+32.2	37,418,643	50,509,224
Sioux City	14,049,870	15,070,495	-6.8	12,052,105	12,671,763
Illinois—Bloomington	1,931,448	1,313,513	+46.5	1,616,316	1,915,319
Chicago	1,251,897,471	953,906,438	+31.2	966,059,191	945,373,867
Decatur	5,917,520	5,631,027	+5.1	5,978,857	5,499,939
Peoria	14,928,910	12,638,561	+18.1	13,262,230	14,924,449
Rockford	9,389,164	8,680,136	+8.2	12,625,168	9,759,663
Springfield	6,971,841	4,852,347	+43.7	5,436,088	4,712,733
Total (17 cities)	1,660,892,924	1,257,762,668	+32.1	1,277,129,990	1,272,502,705

## Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	372,900,000	280,900,000	+32.8	293,000,000	310,100,000
Kentucky—Louisville	206,339,088	185,105,568	+11.5	181,740,010	186,223,257
Tennessee—Memphis	141,049,265	119,696,768	+17.8	106,521,022	103,664,323
Illinois—Quincy	3,822,924	2,890,321	+32.3	2,387,391	2,254,512
Total (4 cities)	724,111,277	588,592,657	+23.0	584,248,423	604,242,094

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,050,213	8,112,239	-0.8	8,982,808	7,338,261
Minneapolis	451,692,030	308,068,428	+46.6	305,977,573	288,792,327
St. Paul	197,118,396	115,639,448	+70.0	110,214,560	106,617,904
North Dakota—Fargo	9,988,275	8,290,506	+20.6	6,858,051	6,457,340
South Dakota—Aberdeen	3,222,178	2,915,170	+10.5	3,829,597	3,434,163
Montana—Billings	6,629,538	4,703,392	+41.0	4,043,436	5,203,274
Helena	13,919,274	9,802,121	+42.0	11,799,641	9,478,433
Total (7 cities)	660,629,004	457,531,304	+44.4	451,675,666	427,521,702

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	893,770	947,687	— 5.7	602,915	968,247
Hastings	649,307	521,636	+ 24.5	577,524	662,171
Lincoln	8,600,908	8,105,262	+ 6.1	7,647,292	8,034,129
Omaha	164,980,731	121,528,470	+ 35.8	119,052,861	118,640,909
Kansas—Topeka	7,369,696	5,695,394	+ 29.4	7,776,045	7,332,273
Wichita	28,308,101	21,966,846	+ 28.9	19,272,669	20,681,435
Missouri—Kansas City	456,669,940	337,191,458	+ 35.4	300,572,829	313,238,454
St. Joseph	13,690,735	11,532,269	+ 18.7	10,091,748	9,222,195
Colorado—Colorado Springs	5,508,852	4,374,562	+ 25.9	4,134,666	4,327,753
Total (9 cities)	686,672,040	511,963,584	+ 34.2	439,638,489	483,107,570



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 29, 1959 TO JUNE 4, 1959, INCLUSIVE

Country and Monetary Unit	Friday May 29	Monday June 1	Tuesday June 2	Wednesday June 3	Thursday June 4
Argentina, peso—					
Free	.0111539	.0108811	.0103235	.0103316	.0107347
Australia, pound	2.240079	2.240637	2.240796	2.241354	2.241434
Austria, schilling	.0384765	.0384765	.0384765	.0385015	.0385140
Belgium, franc	.0200550	.0200550	.0200550	.0200550	.0200550
Canada, dollar	1.038750	1.040156	1.041093	1.040000	1.040000
Ceylon, rupee	.210656	.210681	.210768	.210768	.210768
Finland, markka	.00311405	.00311705	.00311705	.00312006	.00312006
France (Metropolitan), franc	.00203925	.00203925	.00203935	.00203930	.00203930
Germany, Deutsche mark	.239175	.239250	.239340	.239395	.239370
India, rupee	.210478	.210581	.210528	.210590	.210590
Ireland, pound	2.811300	2.812000	2.812200	2.812900	2.813000
Italy, lira	.00161014	.00161014	.00161100	.00161100	.00161100
Japan, yen	.00277912	.00277912	.00277912	.00277912	.00277912
Malaysia, Malayan dollar	.328900	.328933	.328933	.329033	.329033
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264743	.264775	.264775	.264812	.264855
New Zealand, pound	2.783465	2.784158	2.784356	2.785049	2.785148
Norway, krone	.140393	.140393	.140393	.140393	.140393
Philippine Islands, peso	.496950	.496950	.496950	.496950	.496950
Portugal, escudo	.0350100	.0350000	.0350020	.0350020	.0350020
Spain, peseta	.0238095	.0238095	.0238095	.0238095	.0238095
Sweden, krona	.193226	.193225	.193250	.193250	.193250
Switzerland, franc	.231537	.231568	.231856	.231912	.231862
Union of South Africa, pound	2.800797	2.801494	2.801693	2.802391	2.802490
United Kingdom, pound sterling	2.811300	2.812000	2.812200	2.812900	2.813000

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 3, 1959	May 27, 1959	June 4, 1959
<b>ASSETS—</b>			
Gold certificate account	18,691,894	—	1,481,497
Redemption fund for F. R. notes	913,052	2	81,789
Total gold certificate reserves	19,604,946	2	1,399,708
F. R. notes of other Banks	295,638	51,155	29,281
Other cash	353,410	10,633	24,258
Discounts and advances	731,271	177,739	589,472
Industrial loans	2	—	473
Acceptances—bought outright	26,395	496	14,835
U. S. Government securities—bought outright	—	—	—
Bills	1,303,500	—	372,140
Certificates	18,649,726	—	1,296,379
Notes	2,867,565	—	2,867,565
Bonds	2,483,771	—	305,486
Total bought outright	25,904,562	—	1,637,840
Held under repurchase agree't	—	—	—
Total U. S. Govt. securities	25,904,562	—	1,637,840
Total loans and securities	26,662,230	177,243	2,212,004
Due from foreign banks	15	—	—
Uncollected cash items	5,008,250	89,669	304,528
Bank premises	95,626	111	8,099
Other assets	154,600	12,505	17,769
Total assets	52,174,715	38,182	1,102,131
<b>LIABILITIES—</b>			
Federal Reserve notes	27,191,801	116,887	624,508
Deposits:			
Member bank reserves	18,098,764	37,112	85,496
U. S. Treasurer—genl. acct.	474,342	50,477	58,124
Foreign	353,974	65,382	82,350
Other	390,799	37,422	25,860
Total deposits	19,317,879	89,439	80,988
Deferred availability cash items	4,197,107	179,589	329,089
Other liab. & accrued divids.	38,378	41	16,881
Total liabilities	50,745,165	26,686	1,051,316
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	373,308	79	26,712
Surplus	868,410	—	31,669
Other capital accounts	182,832	11,417	7,566
Total liab. & capital accts.	52,174,715	38,182	1,102,131
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	1%	3.7%
Contingent liability on acceptances purchased for foreign correspondents	79,633	2,562	30,993
Industrial loan commitments	360	—	646

\*Net change after elimination of Sec. 13b surplus of \$27,543,000 on September 2, 1958.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 27: Decreases of \$254 million in holdings of U. S. Government securities and \$609 million in U. S. Government deposits, and an increase of \$488 million in demand deposits adjusted.

Commercial and industrial loans decreased \$16 million at all reporting member banks; the principal changes were decreases of \$13 million in the St. Louis District and \$11 million in Chicago, and increases of \$15 million in the Cleveland District and \$10 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$125 million. "Other" loans increased \$76 million.

Holdings of U. S. Government securities decreased in

all categories: Treasury bills by \$171 million, Treasury certificates of indebtedness \$18 million, Treasury notes \$55 million, and U. S. Government bonds by \$10 million. Holdings of "other" securities increased \$43 million.

Demand deposits adjusted increased \$227 million in New York City, \$159 million in Chicago, and \$70 million in the Cleveland District. Time deposits increased \$22 million. Demand deposits credited to domestic banks decreased \$413 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$142 million and borrowings from others increased \$148 million. Loans to banks decreased \$50 million.

A summary of assets and liabilities of reporting member banks follows:

	May 27, 1959	May 20, 1959	May 28, 1958
<b>ASSETS—</b>			
Loans and investments adjusted	94,604	282	2,504
Loans adjusted	56,460	41	4,392
Commercial and industrial loans	31,045	16	1,804
Agricultural loans	619	6	142
Loans to brokers and dealers for purchasing or carrying securities	2,038	125	163
Other loans for purchasing or carrying securities	1,384	2	96
Real estate loans	10,085	19	1,264
Other loans	12,532	76	1,337
U. S. Government securities—total	28,718	254	2,375
Treasury bills	2,296	171	332
Treasury certificates of indebtedness	2,287	18	989
Treasury notes	6,653	55	614
U. S. bonds	17,482	10	3,082
Other securities	9,426	43	487
Loans to banks	1,769	50	246
Reserves with Federal Reserve Banks	12,588	182	289
Cash in vault	1,046	53	3
Balances with domestic banks	2,360	146	409
<b>LIABILITIES—</b>			
Demand deposits adjusted	56,710	488	1,276
Time deposits except U. S. Government	28,523	22	758
U. S. Government deposits	3,390	609	307
Interbank demand deposits:			
Domestic banks	9,883	413	868
Foreign banks	1,507	3	37
Borrowings:			
From Federal Reserve Banks	354	142	200
From others	1,444	148	607

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue	Date	Page
Kaiser Steel Corp. \$1.46 preferred stock	Jun 15	—
Pennsylvania RR—		
Gen. mtg. 4½% bonds series "E" due July 1, 1984	Jun 30	—
Philadelphia Transportation Co.—		
Consol. mtg. 3½-6% bds. ser. A, due Jan. 1, 2039	Jun 15	2245

### PARTIAL REDEMPTIONS

Company and Issue	Date	Page
American Investment Co. of Illinois—		
Shares of 5¼% cumulative prior preferred stock	Aug 14	—
Amun-Israel Housing Corp.—		
15 year 3½ s. f. bonds series 1965	July 1	—
Erie Forge & Steel Corp.—		
6% cumulative convertible preferred stock	Jun 15	2349
Home Oil Co., Ltd.—		
5¼% secured conv. debentures due Dec. 15, 1971	Jun 15	1929
Mansfield Telephone Company—		
1st mortgage 5% bonds due April 1, 1960	Jun 30	2459

Company and Issue	Date	Page
Michigan Wisconsin Pipe Line Co.—		
1st mtg. pipe line bonds, 6¼% series due 1977	Jun 15	2139
Newman-Crosby Steel Co.—		
5½% subord. debts. due July 1, 1963	Jun 30	2244
Pinellas Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.—		
5¼% 1st mtg. pipe line bonds, series due 1977	July 1	—
Tokyo Electric Light Co., Ltd.—		
First mortgage gold bonds, 6% dollar series due June 15, 1958 extended to June 15, 1963	Jun 15	1973
Wisconsin Natural Gas Co.—		
1st mortgage bonds, 5½% series, due 1982	Jun 15	2398
Woods Manufacturing Co., Ltd.—		
4% non-cumulative class B preferred stock	Jun 23	2398

### ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Aldens, Inc.—		
4½% conv. subordinated debts. due Sept. 1, 1970	Jun 26	—
American Bakeries Co.—		
4½% cum. conv. pfd. stock	Jun 15	2133
Arizona Public Service Co.—		
\$2.40 cum. conv. pfd. stk.	Jun 5	2134
Brooklyn Borough Gas Co.—		
4.40% series and 4.40% series B cum. pref. stock	Jun 15	—
Central Canada Investments Ltd.—		
5% cumulative preference stock	Jun 12	2455
Clark Equipment Co.—		
5% cum. preferred stock	Jun 15	2347
Crane Co.—		
3¼% s. f. debts. due May 1, 1977	Jun 30	—
Crowell-Collier Publishing Company—		
5% convertible debentures due Aug. 1, 1965	Jun 30	2456
Crum & Forster, Inc.—		
8% preferred stock	Jun 30	1572
18 East 41st Street Corp.—		
Inc. mtg. bonds 4½% due May 1, 1966 (extended)	Jun 16	2457
Flying Tiger Line Inc.—		
5½% debentures (subordinated) due July 1, 1967	July 1	—
Koehring Co.—		
5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association—		
4½% cum. conv. preferred stock	July 1	2244
Potash Syndicate of Germany, 25-year s. f. loan bonds, series A, B & C, due Jan. 1, 1973 (as extended)	Jun 20	2354
Signal Oil & Gas Co. preferred stock	July 2	2461
Textron, Inc., 4% pfd. stock, series A and B	Jun 12	2397
United Artists Corp.—		
6% conv. subord. debts. due May 1, 1969	Jun 22	2182

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Harbor Plywood Corp. (quar.)	10c	6-12	5-29
Hardee Farm International, 1st pfd.	\$1.43	7-1	6-10
Harding Carpets, Ltd. (quar.)	112½c	7-1	6-15
Harnischfeger Corp. (increased)	40c	7-1	6-19
Harris-Intertype Corp. (quar.)	37½c	6-30	6-12
Harsco Corp. (quar.)	50c	7-1	6-12
Harshaw Chemical Co. (quar.)	25c	6-10	5-26
Hartford Times, Inc. (quar.)	25c	6-30	6-15
Hastings Manufacturing (increased)	7½c	6-10	6-1
Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-15
Hawaiian Agricultural (reduced)	15c	6-15	6-5
Hawaiian Commercial & Sugar	10c	6-10	5-26
Hawaiian Electric Co. (quar.)	62½c	6-10	5-19
5% preferred B (quar.)	25c	7-15	7-6
4½% preferred C (quar.)	21½c	7-15	7-6
5% preferred D (quar.)	25c	7-15	7-6
5% preferred E (quar.)	25c	7-15	7-6
5½% preferred F (quar.)	27½c	7-15	7-6
5¾% preferred G (quar.)	28½c	7-15	7-6
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.8% preferred A (quar.)	12c	6-12	5-23
5% preferred B (quar.)	12½c	6-12	5-23
5½% preferred D (quar.)	13½c	6-12	5-23
Hazeltine Corp. (quar.)	35c	6-15	5-29
Hecla Mining Co. (quar.)	12½c	6-20	5-30
Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	7-1	6-12
Helene Curtis Industries, class A, common	10c	6-15	6-2
Stock dividend	10c	6-15	6-2
Extra	10c	6-15	6-2
50c convertible class A (quar.)	12½c	6-15	6-2
Helleman (G.) Brewing Co. (quar.)	25c	6-15	6-1
Hell-Coil Corp. (initial)	50c	6-19	6-5
Helme (Geo. W.) Co., common (quar.)	40c	7-1	6-12
7% preferred (quar.)	43½c	7-1	6-12
Hercules-Gallon Products (quar.)	5c	6-15	6-5
Hercules Powder Co. (quar.)	25c	6-25	6-10
Hershey Chocolate Corp. (quar.)	60c	6-15	5-25
Hertz Corp. (quar.)	25c	7-1	6-17
Hewitt-Robins, Inc. (quar.)	50c	6-15	6-1
Hibbard, Spencer, Bartlett (quar.)	75c	6-26	6-16
Hilo Electric Light Co., common	45c	6-15	6-5
Common	45c	9-15	9-5
Common	45c	12-15	12-5
Hinde & Dauch Paper Co. of Canada, Ltd.			
Quarterly	145c	6-25	5-30
Hines (Edward) Lumber (quar.)	50c	7-10	6-19
Hoffman Electronics—			
(Two-for-one split)		6-25	5-26
New common (increased-quar.)	15c	7-31	7-15
Holland Furnace Co. (quar.)	15c	7-1	6-10
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	76c	6-30	6-2
Extra	10c	6-30	6-2
Holly Sugar Corp., common (quar.)	30c	8-1	6-30
5% convertible preferred (quar.)	37½c	8-1	6-30
Holophane Co., Inc. (quar.)	50c	6-10	6-1
Special	50c	6-10	6-1
Homasote Company, common	40c	6-13	6-1
5% preferred (quar.)	12½c	6-13	6-1
Home Fire & Marine Insurance Co. (quar.)	40c	6-15	6-10
Home Oil, Ltd., class A (s-a)	112½c	7-1	5-29
Class B (initial)	112½c	7-1	5-29
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	6-30	6-23
Homestake Mining Co. (quar.)	40c	6-12	6-1
Honolulu Oil Corp. (quar.)	50c	6-10	5-22
Honolulu Rapid Transit, common (quar.)	20c	6-12	6-2
5% preferred (quar.)	12½c	6-15	6-5
Hooker Chemical Corp.—			
\$4.25 preferred (quar.)	\$1.06½	6-26	6-2
Hoover Co., class A (quar.)	20c	6-12	5-18
Class B (quar.)	20c	6-12	5-18
4½% preferred (quar.)	\$1.12½	6-30	6-19
Hornor (Frank W.), Ltd., class A (quar.)	112½c	7-2	6-1
Hot Shoppes, common (stock dividend)	4½	6-15	5-15
Class B (stock dividend)	4½	6-15	5-15
Hotel Corp. of America—			
5% pfd. (this payment clears arrears)	\$8.12½	6-30	6-20
5% preferred (quar.)	31½c	6-30	6-20
Houdaille Industries, Inc., common (quar.)	25c	7-1	6-12
\$2.25 preferred (quar.)	56½c	7-1	6-12
Hugoton Production Co. (quar.)	60c	6-15	5-24
Household Finance Corp., common (quar.)	30c	7-15	6-8
3¾% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	61	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Houston Lighting & Power (quar.)	40c	6-10	5-15
Houston Natural Gas Corp., common (quar.)	20c	6-30	6-12
5% preferred (quar.)	62½c	6-30	6-12
5% preferred (\$25 par) (quar.)	31½c	6-30	6-12
5½% convertible preferred (quar.)	\$1.31½	6-30	6-12
Hoving Corp. (quar.)	15c	6-20	6-10
Hubbard Felt, Ltd., class A (s-a)	775c	7-1	6-10
Hubbell (Barrey), Inc. (quar.)	60c	6-22	6-10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hubinger Company (quar.)	30c	6-10	5-29	KLM Royal Dutch Airlines	\$1.06925	6-15	5-22	Lorillard (P.) Co., new com. (initial-quar.)	50c	7-1	6-3
Hudson Bay Mining & Smelting Co. Ltd.—				Final	4%	6-15	5-22	7% preferred (quar.)	\$1.75	7-1	6-3
Quarterly	175c	6-15	5-15	Kansas City Public Service—	\$1.75	7-1	6-15	Los Angeles Investment Co. (quar.)	83	6-15	5-29
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	5% preferred (accum.)	37c	6-30	6-10	Louisiana Land & Exploration (quar.)	35c	6-15	6-1
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-12	Kansas Gas & Electric, common (quar.)	\$1.07	7-1	6-10	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Huron & Erie Mortgage (quar.)	145c	7-2	6-15	4.28% preferred (quar.)	\$1.07	7-1	6-10	Louisville Title & Manufacturing (quar.)	25c	6-15	5-29
Huttig Sash & Door, common (quar.)	50c	6-30	6-15	4.32% preferred (quar.)	\$1.08	7-1	6-10	Lowell Bleachery, Inc.	25c	6-10	5-29
5% preferred (quar.)	\$1.25	6-30	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-10	Lowenstein (M.) & Sons (quar.)	15c	6-29	6-19
5% preferred (quar.)	\$1.25	9-30	9-15	Kansas-Nebraska Natural Gas, com. (quar.)	45c	7-1	6-15	Lower St. Lawrence Power Co.—			
5% preferred (quar.)	\$1.25	12-30	12-15	\$5 preferred (quar.)	\$1.25	7-1	6-15	4½% preferred (quar.)	\$22½c	8-1	7-17
Huyck (P. C.) & Sons, common (quar.)	35c	6-30	6-19	Kay Jewelry Stores (quar.)	40c	6-15	6-2	Lowney (Walter M.), Ltd. (quar.)	125c	7-15	6-15
\$2.75 class A preferred (quar.)	69c	6-30	6-19	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-25	Lucky Friday Silver, Lead Mines	5c	6-10	5-29
4½% prior preferred series I (quar.)	\$1.12	6-30	6-19	Kansas City Power & Light, com. (quar.)	55c	6-20	5-29	Lucky Lager Brewing (quar.)	37½c	6-30	6-19
I-T-E Circuit Breaker—				8.80% preferred (quar.)	95c	9-1	8-14	Ludlow Mfg. Sales (quar.)	40c	6-15	6-1
4.60% preferred (quar.)	57½c	7-15	7-1	4½% preferred (quar.)	\$1	9-1	8-14	Ludlow Typograph, common (quar.)	18½c	7-1	6-19
Ideal Cement Co. (quar.)	20c	6-29	6-12	4.20% preferred (quar.)	\$1.05	9-1	8-14	\$6 preference (quar.)	\$1.50	7-1	6-19
Illinois Bell Telephone (increased)	\$2.15	6-30	6-10	4.35% preferred (quar.)	\$1.18½	9-1	8-14	Luminator-Harrison, Inc. (quar.)	17½c	6-10	5-29
Illinois Central RR. Co. (quar.)	50c	7-1	6-1	Kansas City Southern Ry., common (quar.)	41	6-15	5-29	Lunkenheimer Company (quar.)	35c	6-10	5-29
Imperial Color Chemical & Paper Corp.—				4% non-cum. preferred (quar.)	50c	7-15	6-30	Lykes Bros. Steamship (quar.)	25c	6-10	5-29
Quarterly	35c	6-30	6-12	Kansas Power & Light, common (quar.)	34c	7-1	6-5	Lynn Gas & Electric (quar.)	40c	6-29	6-19
Imperial Life Assurance Co. of Canada—				4.25% preferred (quar.)	\$1.06½	7-1	6-5	Lynchburg Foundry Co., common	30c	7-1	6-15
Quarterly	150c	7-1	6-12	4.50% preferred (quar.)	\$1.12½	7-1	6-5	4½% preferred (quar.)	53½c	7-1	6-15
Imperial Oil Co., Ltd. (quar.)	130c	6-30	6-1	5% preferred (quar.)	\$1.25	7-1	6-5	Lyon Metal Products (quar.)	15c	6-10	5-29
Imperial Tobacco Co. of Canada Ltd. (quar.)	\$12½c	6-30	5-29	Katz Drug Co. (quar.)	40c	6-15	5-29	MRA Holdings Ltd., 5% partic. pfd.—			
Income Fund of Boston (Mass.)	10c	6-15	5-29	Kawneer Company (quar.)	10c	6-26	6-12	Participating	125c	7-2	6-19
Incorporated Investors—				Kearney (James R.) Corp.	35c	6-24	5-25	Macassa Mines, Ltd. (quar.)	13c	6-15	5-19
Out of current and accumulated earnings	4c	6-15	5-21	Kellogg Co., common (quar.)	25c	6-15	5-25	MacFadden Publications (quar.)	15c	7-1	6-19
Indiana Steel Products (quar.)	30c	6-10	5-23	3½% preferred (quar.)	87½c	7-1	6-15	Maek Trucks, Inc. (quar.)	45c	6-27	6-19
Indianapolis Power & Light, com. (quar.)	37½c	7-15	7-1	3½% preferred (quar.)	87½c	10-1	9-15	Macmillan & Bloedel, class A (quar.)	120c	6-30	6-19
4% preferred (quar.)	\$1	7-1	6-16	3½% preferred (quar.)	87½c	1-2-60	12-15	Class B (quar.)	125c	6-30	6-19
4.20% preferred (quar.)	\$1.05	7-1	6-16	Kelsey-Hayes Co. (quar.)	60c	7-1	6-15	Macy (R. H.), Inc. (quar.)	50c	7-1	6-1
4.60% preferred (quar.)	\$1.15	7-1	6-16	Kendall Company, common (quar.)	50c	6-15	5-25	Madison Fund, Inc.	15c	6-15	5-29
Indianapolis Water Co.—				\$4.50 preferred A (quar.)	\$1.12½	7-1	6-15	Madison Gas & Electric (quar.)	45c	6-15	5-29
5.65% preferred (quar.)	\$1.41½	7-1	6-16	Kendall Refining (quar.)	30c	7-1	6-20	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-22	5-29
5% preferred (quar.)	\$1.25	7-1	6-19	Kennecott Copper Corp.	\$1.50	6-24	5-29	Extra	15c	6-22	5-29
4½% preferred (quar.)	\$1.06½	7-1	6-19	Kentucky Utilities, common (quar.)	38c	6-15	5-25	Magnavox Co. (quar.)	37½c	6-15	5-29
Industria Eléctrica de México S. A.—				Kerite Company (quar.)	37½c	6-15	6-1	Magor Car Corp. (quar.)	50c	6-26	6-12
American shares	24c	11-16	11-2	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-24	5-29	Maher Shoes, Ltd.	130c	6-10	5-19
Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5	Kerr-McGee Oil Industries, common (quar.)	20c	7-1	6-5	Maine Public Service Co., common (quar.)	30c	7-1	6-12
\$2.25 preferred (quar.)	156½c	6-30	6-5	4½% convertible prior preferred (quar.)	28½c	7-1	6-5	4.75% preferred (quar.)	59½c	7-1	6-12
\$2.75 preferred (quar.)	168½c	6-30	6-5	Kerr Income Fund (monthly)	5c	6-15	6-4	Mallory (P. R.) & Co. (quar.)	35c	6-10	5-23
\$4.50 preferred (quar.)	\$1.12½	6-30	6-5	Keweenaw Land Association, Ltd., int. cdfs.	\$1	6-16	6-5	Mangel Stores (quar.)	30c	6-15	5-29
Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15	Keyes Fibre Co., 4% 1st preferred (quar.)	30c	7-1	6-10	Mahon (R. C.) Company (quar.)	30c	6-10	5-29
Ingersoll Machine & Tool Ltd.—				Keystone Custodian Funds—				Maine Bonding & Casualty	20c	7-1	6-19
Class A participating (quar.)	\$12½c	7-2	6-15	Series B-1 Keystone Investment Bond Fund	47c	6-15	5-31	Mallinckrodt Chemical Works—			
4% preferred (quar.)	\$1	7-2	6-15	(from net investment income)	9c	6-15	5-31	Class A (interim)	30c	7-1	6-17
Ingersoll-Rand Co., 6% preferred (s-a)	83	7-1	6-2	Series K-2 Keystone Growth Fund (from	50c	6-15	6-5	Class B (interim)	30c	7-1	6-17
Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15	net investment income)	50c	6-10	5-11	4½% preferred C (quar.)	53c	7-1	6-17
Institutional Securities, Ltd.—				Keystone Portland Cement (quar.)	50c	6-10	5-11	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-19
Institutional Income Fund (8c from invest-	14c	7-1	6-1	Keystone Steel & Wire (quar.)	45c	7-1	6-5	Manischewitz (B.) Co. (quar.)	50c	6-23	6-19
ment inc. and 6c from securities profits)				Kimberly Clark (quar.)	20c	7-1	6-5	Manning, Maxwell & Moore (quar.)	35c	6-10	5-29
Institutional Insurance Fund (10c from	40c	6-15	5-15	Kingsport Press, Inc. (quar.)	5c	6-15	5-29	Mansfield Tire & Rubber—			
investment income plus a distribution	50c	6-23	6-8	Kingson Cotton Oil (resumed)	25c	7-1	6-1	New common (initial quar.)	20c	7-20	6-30
of 30c from realized securities profits)	25c	6-15	6-1	Kirsch Company (quar.)	35c	6-15	5-30	Manufacturers Life Insurance (Ontario)—			
Inspiration Consolidated Copper Co.	112c	6-15	6-1	Kittanning Telephone Co.	13c	7-1	6-12	Increased semi-annually	\$1.55	7-2	6-5
Interlake Steamship Co.	50c	7-1	6-17	Kleinert's (I. B.) Rubber (quar.)	20c	6-12	5-25	Marine Bancorporation (quar.)	80c	6-15	5-29
International Breweries, Inc. (Mich.)	25c	6-15	5-29	Kleinerbocker Village	25c	6-13	6-1	Maritime Telegraph & Telephone Co., Ltd.—			
Quarterly				Knudsen Creamery Co. (quar.)	62½c	6-30	6-15	Common (quar.)	120c	7-15	6-22
International Business Machines Corp.—				5% preferred A (quar.)	62½c	6-30	6-15	7% preferred B (quar.)	117½c	7-15	6-22
New common (initial quar.)	50c	6-10	5-27	5% preferred B (quar.)	68½c	6-30	6-15	Market Basket (Calif.) com. (quar.)	25c	7-1	6-20
International Cigar Machinery Co. (quar.)	25c	6-10	5-25	5½% preferred (initial)	40c	7-1	6-9	\$1 preferred (quar.)	25c	7-1	6-20
International Harvester Co., common (quar.)	50c	7-15	6-15	Koppers Co., common (quar.)	\$1	7-1	6-9	Marlin-Rockwell Corp. (quar.)	25c	7-1	6-19
International Nickel Co. of Canada, Ltd.—				4% preferred (quar.)	7c	7-1	6-15	Marquardt Aircraft (stock dividend)	100%	6-15	5-19
Quarterly	165c	6-20	5-21	Kratter Corp., class A (monthly)	7c	7-1	6-15	Marquette Cement Manufacturing—			
International Packer, Ltd. (s-a)	25c	6-26	6-12	Class B (monthly)	7c	7-1	6-15	6% preferred (quar.)	12c	7-1	6-30
International Paints Ltd., 6% pfd. (s-a)	160c	6-26	6-12	Class A (monthly)	7c	8-1	7-15	Marsh Foodliners (stock dividend)	1%	6-26	6-12
International Paper Co., common (quar.)	75c	6-15	5-25	Class B (monthly)	7c	8-1	7-15	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-17
4% preferred (quar.)	\$1	6-15	5-25	Kresge (S. S.) Co. (quar.)	40c	6-10	5-15	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	6-30	6-15
International Petroleum Ltd. (quar.)	130c	6-10	5-11	Kroehler Manufacturing Co., com. (quar.)	25c	6-12	5-29	Martin Company (quar.)	40c	6-24	6-5
International Resources Fund, Inc.—				4½% preferred (quar.)	\$1.12½	6-12	5-29	Maryland Shipbuilding & Dry Dock—			
(From net investment income)	5c	6-30	5-28	Kroger Company—				Common (quar.)	31½c	7-1	6-8
International Salt Co.	\$1	7-1	6-15	6% 1st preferred (quar.)	\$1.50	7-1	6-15	4½% preferred (quar.)	\$1.12½	7-1	6-8
International Silver, 7% pfd. (quar.)	43½c	7-1	6-10	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Masonite Corp. (quar.)	30c	6-30	6-8
International Textbook (quar.)	75c	7-1	6-5	Kuhlman Electric Co., common	20c	6-10	6-1	Massachusetts Investors Growth Stock Fund	5c	6-29	5-29
Interstate Company, common	15c	6-30	6-15	5½% preferred A (quar.)	13½c	8-1	7-18	Massachusetts Valley Ry. (s-a)	83	8-1	7-1
5% prior preferred (quar.)	\$1.25	6-30	6-15	Kuner-Empson Co., com. (quar.)	7½c	6-15	6-1	Massey-Ferguson, Ltd., common (quar.)	110c	6-15	5-15
Interstate Power Co. (Del.) com. (quar.)	21½c	6-18	6-1	Kuppenheimer (B.) Co. (s-a)	50c	7-1	6-15	Mastic Corp.—			
4.36% preferred (quar.)	54½c	7-1	6-11	Kysor Heater (quar.)	10c	6-22	6-1	Name recently changed from Mastic As-			
Interstate Securities Co. (quar.)	23c	7-1	6-12	Labatt (John) Ltd. (quar.)	130c	7-1	6-12	phalt Corp.	5c	6-26	6-12
Investment Co. of America—				Laclede Gas Co., common (quar.)	22½c	7-1	6-15	Mathews Conveyor (quar.)	25c	6-10	5-29
A special fiscal year-end distribution of				4.32% preferred (quar.)	27c	6-30	6-15	Matson Navigation (increased)	30c	6-15	6-8
27 cents from net gains realized on the				5% preferred B (quar.)	31½c	6-30	6-15	Maul Electric (quar.)	40c	6-10	6-8
sale of portfolio securities, plus a fiscal				Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-15	6-1	Maxwell, Ltd., common	110c	7-1	6-17
year-end dividend of 8 cents from net				Lakeside Laboratories (quar.)	25c	7-1	6-19	\$6 partic. preferred (quar.)	\$1.50	7-1	6-17
investment income	35c	6-23	5-29	Lambert (Alfred) (quar.)	17½c	6-30	6-16	McBride (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12
The 27 cent payment is payable in cash				Quarterly	17½c	9-30	9-16	McCloud River Lumber Co. (quar.)	\$1	6-10	5-23
or stock at holders option				Quarterly	17½c	12-31	12-16	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
Investment Foundation Ltd., com. (quar.)	160c	7-15	6-15	Lambton Loan & Investment Co. (Ontario)—				McCormick & Co. (quar.)	35c	6-10	5-29
6% preferred (quar.)	175c	7-15	6-15	Semi-annual	\$82	7-2	6-15	McCormick & Lellan Stores, com. (quar.)	20c	6-30	6-16
Investment Trust of Boston				Lamson & Sessions Co., com. (quar.)	30c	6-12	6-2	3½% conv. pfd. (quar.)	88c	7-1	6-16
Special distribution from net gains	27c	6-23	5-29	4.75% convertible preferred A (quar.)	59½c	7-15	7-1	McDermott (J. Ray) (quar.)	15c	6-30	6-16
Year-end from net investment income	8c	6-23	5-29	Latrobe Steel Co. (increased)	40c	6-26	6-12	McDonald Aircraft Corp. (quar.)	25c	7-1	6-17
Investors Diversified Services, Inc.—				Lau Blower Co. (quar.)	10c	6-30	6-10	McGraw-Edison Co. (quar.)	35c	6-15	5-29
Common (quar.)	\$1	6-8	5-22	Lawyers Title Insurance Corp. (Richmond,				McKay Machine Co. (quar.)	50c	7-1	6-19
Class A (quar.)	\$1	6-8	5-22	Va.) (quar.)	15c	6-19	6-5	McKesson & Robbins (quar.)	70c	6-15	5-29
Investors Funding, class A (quar.)	9c	7-10	7-1	Extra	10c	6-19	6-5	McNeill Machine & Engineering Co.—			
Class B (quar.)	9c	7-10	7-1	Leath & Co. (quar.)	35c	7-1	6-19	Common (quar.)	40c	6-12	5-29
6% preferred (quar.)	7½c	7-10	7-1	Lees (James) & Sons (stock dividend)	12½c	7-2	6-2	Class A 5% convertible preferred (quar.)	50c	7-1	6-19
Investors Trust Co. of Rhode Island—				Lehn & Fink Products (quar.)	40c	6-25	6-10	Mead Johnson & Co., common (quar.)	30c	7-1	6-19
\$2.50 preferred (quar.)	37½c	8-1	7-20	Extra	10c	6-25	6-10	4% preferred (s-a)	2c	7-1	6-19
Extra	25c	8-1	7-20	Leonard Refineries (reduced)	10c	6-30	6-18	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15
\$2.50 preferred (quar.)	37½c	11-2	10-19	Leslie Salt (quar.)	40c	6-15	5-15	Medusa Portland Cement (quar.)	25c	7-1	6-15
Extra	25c	11-2	10-19	Leverage Fund (Canada)	13c	6-15	5-29	Mengel Company (quar.)	25c	6-8	



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Minnesota Mining & Mfg.	35c	6-12	5-22	New Orleans Public Service, com. (quar.)	57½c	7-1	6-18	Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29
Minnesota Power & Light,				4¾% preferred (quar.)	\$1.18½	7-1	6-18	7% preferred (quar.)	125c	6-15	5-29
5% preferred (quar.)	\$1.25	7-1	6-18	4.36% preferred (quar.)	\$1.09	7-1	6-18	Patterson Dental Supply of Delaware (quar.)	125c	7-1	6-15
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-22	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-22	Peabody Coal, common (quar.)	10c	7-1	6-12
Mirco Aluminum Co. (quar.)	30c	7-1	6-11	New York & Harlem RR. com. (s-a)	\$2.50	7-1	6-15	Penick & Ford, Ltd.	40c	6-13	5-29
Mississippi Glass (quar.)	50c	6-15	6-11	10% preferred (s-a)	\$2.50	7-1	6-15	Peninsular Metal Products, common (quar.)	10c	6-25	6-10
Quarterly	50c	9-15	9-1	New York State Electric & Gas				6% preferred (quar.)	17½c	7-1	6-10
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-18	3¾% preferred (quar.)	93½c	7-1	6-5	Penn Controls, Inc. (quar.)	30c	6-15	6-1
4.60% preferred (quar.)	\$1.15	7-1	6-18	4½% preferred (1949 series)	\$1.12½	7-1	6-5	Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29
Mississippi River Fuel (quar.)	40c	6-26	6-11	\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Penn Fruit Co., common (quar.)	8½c	6-15	5-29
Missouri Pacific RR. Co. (quar.)	60c	7-1	6-17	New York Water Service Corp. (quar.)	5c	6-29	6-15	Stock dividend	2½c	6-15	5-29
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	New Yorker Magazine (quar.)	50c	6-10	6-3	Penney (J. C.) Company (quar.)	75c	7-1	6-5
Class B	4½c	6-16	5-29	Newark Telephone Co. (Ohio) com. (quar.)	\$1	6-10	5-31	Pennsylvania Engineering Co. (quar.)	30c	6-16	6-1
Missouri Public Service, common (quar.)	18c	6-12	5-20	6% preferred (quar.)	\$1.50	7-10	6-30	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19
Stock dividend	½c	6-12	5-20	Newberry (J. J.) Co. (quar.)	50c	7-1	6-15	Pennsylvania Power & Light			
Mitchell (J. S.) Ltd. (quar.)	\$31½c	7-2	6-18	Newmont Mining Corp. (quar.)	50c	6-12	6-1	New common (initial quar.)	31½c	7-1	6-10
Mitchell (R.) Co. Ltd.				Niagara Frontier Transit System (quar.)	15c	7-1	6-19	3.35% preferred (quar.)	83½c	7-1	6-10
\$1 participating class A (accumulative)	\$25c	6-15	5-22	Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-5	4.40% preferred (quar.)	\$1.10	7-1	6-10
Mohasco Industries, common (quar.)	5c	6-15	5-29	4.85% preferred (quar.)	\$1.21½	6-30	6-5	4½% preferred (quar.)	\$1.12½	7-1	6-10
3½% preferred (quar.)	87½c	6-15	5-29	4.10% preferred (quar.)	\$1.02½	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-10
4.20% preferred (quar.)	\$1.05	6-15	5-29	3.90% preferred (quar.)	97½c	6-30	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16
Mobile & Birmingham RR. Co.				3.60% preferred (quar.)	90c	6-30	6-5	Peoples Drug Stores (quar.)	50c	6-26	5-29
4% preferred (s-a)	\$2	7-1	6-1	5.25% preferred (quar.)	\$1.31½	6-30	6-5	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19
Mohawk Rubber Co. (quar.)	35c	6-27	6-6	3.40% preferred (quar.)	85c	6-30	6-5	Peoples Life Insurance (Washington, D. C.)			
Modine Mfg. Co. (resumed)	25c	6-12	6-2	Niagara Share Corp. (Md.)	35c	6-12	5-29	Quarterly	15c	6-12	5-27
Modison's Brewery, Ltd.				Nopco Chemical Co., new com. (initial)	25c	6-19	6-11	Peoples Telephone Corp. (Pa.)			
80c non-cum. partic. class A (quar.)	\$22½c	6-19	5-29	Norfolk & Western Ry. (quar.)	90c	6-10	5-14	Common (quar.)	\$1	6-15	6-5
Class B (quar.)	\$22½c	6-19	5-29	Noranda Mines Ltd. (quar.)	150c	6-15	5-15	4½% preferred	\$1	6-15	6-5
Preferred (quar.)	\$35c	6-30	5-29	Norfolk & Southern Ry. (stock dividend)	2½c	6-26	6-15	Pepsi-Cola Bottling Co. of Long Island			
Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29	(Subject to ICC approval)				Quarterly	10c	6-15	6-1
4.70% preferred (quar.)	\$1.17½	7-1	5-29	Normet Mining Corp., Ltd.	15c	6-29	6-1	Pepsi-Cola Co. (quar.)	30c	6-30	6-12
4.50% preferred (quar.)	\$1.12½	7-1	5-29	Norris-Thermador Corp. (quar.)	18½c	6-26	6-12	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Modern Containers Ltd., class A (quar.)	\$25c	7-2	6-19	North American Car				Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	Two-for-one stock split on common				Stock dividend	3½c	7-20	6-15
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8	North American Car, new common (initial)	23c	6-10	5-21	Perrin Basin Pipe Line (quar.)	10c	6-20	6-1
Class A (quar.)	\$1.75	7-1	6-8	North American Cement Corp.				Pet Milk Co., common (quar.)	27½c	7-1	6-10
Moore-McCormack Lines (quar.)	37½c	6-15	5-29	Class A (increased)	35c	6-19	6-5	4½% preferred (quar.)	\$1.12½	7-1	6-10
Montreal Locomotive Ltd. (quar.)	\$25c	7-2	6-15	Class B (increased)	35c	6-19	6-5	Peter Paul, Inc. (quar.)	50c	6-10	5-15
Morgan Engineering, common (quar.)	30c	6-10	5-21	North American Coal (quar.)	15c	8-10	7-2	Petroleum Exploration Co. (quar.)	75c	6-10	5-29
\$2.50 prior preferred (quar.)	62½c	7-1	6-15	North American Investment Corp.				Quarterly	75c	9-10	8-18
Motor Wheel Corp.	15c	6-10	5-19	5½% preferred (quar.)	34½c	6-20	5-29	Petroleum & Trading Corp., class A (quar.)	25c	6-12	6-5
Montrose Chemical (quar.)	15c	7-10	6-10	6% preferred (quar.)	37½c	6-20	5-29	Pfizer (Charles) & Co.			
Moore Corp., Ltd., new common (initial)	\$20c	7-2	6-5	North American Life Insurance (Chicago)				New common (initial quar.)	15c	6-13	6-1
Common	\$20c	10-1	8-28	(s-a)	10c	8-24	8-14	3½% preferred (quar.)	87½c	6-30	6-5
7% preferred A (quar.)	\$1.75	7-2	6-5	North American Refractories (quar.)	50c	7-15	6-30	4% preferred (quar.)	\$1	6-30	6-5
7% preferred B (quar.)	\$1.75	7-2	6-5	North Penn Gas Co. (quar.)	15c	7-1	6-19	Phelps Dodge Corp. (quar.)	75c	6-10	5-22
Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	North River Insurance (N. Y.) (quar.)	35c	6-10	5-26	Philadelphia Electric, common (quar.)	56c	6-30	5-22
Morrell (John) & Co. (quar.)	15c	6-30	6-15	North Star Oil, Ltd., common (initial)	115c	6-15	5-15	\$1 preferred (quar.)	25c	6-30	5-22
Stock dividend	2½c	6-30	6-15	Class A (quar.)	115c	6-15	5-13	Philadelphia Fund, (6c from realized securities profits and 4c from investment inc.)	10c	6-30	6-10
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	Class A (quar.)	115c	9-15	8-17	Philadelphia Title Insurance (annual)	\$1	6-30	6-19
Motor Products Corp. (quar.)	40c	6-30	6-19	\$2.50 preferred (1956 series)	\$62½c	7-2	6-3	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
Mount Royal Dairies, Ltd.				\$2.50 preferred (1956 series) (quar.)	\$62½c	10-2	9-3	Philco Corp., 3¾% pfd. (quar.)	93½c	7-1	6-15
Common (stock dividend)	2½c	7-1	6-1	Northeast Capital Corp. (stock dividend)	5c	6-10	6-1	Phillip Morris, Inc., common (quar.)	75c	7-15	6-19
7% preferred (s-a)	\$3.50	6-20	6-1	Northern Central Ry. (s-a)	\$2	7-15	6-30	3.90% preferred (quar.)	97½c	8-1	7-15
Mt. Vernon Mills, Inc.	20c	6-12	6-1	Northern Indiana Public Service				4% preferred (quar.)	\$1	8-1	7-15
Mountain Fuel Supply (quar.)	30c	6-15	5-22	Common (quar.)	50c	6-20	5-22	Phillips Sewer Co.	5c	6-10	6-1
Mountain States Telephone & Telegraph Co.				4.40% preference (quar.)	44c	6-30	5-22	Piedmont Natural Gas (quar.)	25c	6-15	5-29
Quarterly	\$1.65	7-1	6-19	4¼% preferred (quar.)	\$1.06½	7-14	6-19	Piggly Wiggly (Calif.), common	2½c	6-20	6-15
Mueller Brass Co. (quar.)	35c	6-30	6-16	4½% preferred (quar.)	\$1.12	7-14	6-19	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Murray Co. of Texas (quar.)	22½c	6-15	6-1	4.22% preferred (quar.)	\$1.05	7-14	6-19	Pioneer Fund, Inc. (quar.) (from investment income)	12c	6-15	5-29
Extra	35c	6-15	6-1	Northern Insurance Co. of N. Y. (quar.)	37½c	8-14	8-3	Pioneer Plastics (initial quar.)	12c	6-22	6-10
Muskegon Piston Ring (quar.)	15c	6-30	6-12	Northern Natural Gas, common (quar.)	35c	6-20	5-29	Piper Aircraft Corp. (quar.)	25c	6-15	6-1
Muskegon Co. (quar.)	50c	6-12	5-29	5½% preferred (quar.)	\$1.37½	7-1	6-19	Pitney-Bowes, Inc., new com. (initial quar.)	15c	6-12	5-28
Mutual System, Inc., common (quar.)	8c	7-15	6-30	5.80% preferred (quar.)	\$1.45	7-1	6-19	Pittsburgh Forgings (quar.)	15c	6-12	6-2
6% preferred (quar.)	37½c	7-15	6-30	Northern Ohio Telephone (quar.)	40c	7-1	6-12	Pittsburgh Ft. Wayne & Chicago Ry.			
Mutual Trust (3c from net investment inc. and 1c from securities profits)	4c	6-15	5-22	Northern Pacific Ry. (quar.)	50c	7-31	7-10	Common (quar.)	\$1.75	7-1	6-10
Myers (F. E.) & Bros.	30c	6-26	6-12	Northern Quebec Power, Ltd., com. (quar.)	\$40c	7-24	6-30	7% preferred (quar.)	\$1.75	7-1	6-10
				5½% 1st preferred (quar.)	\$69c	6-15	5-25	Pittsburgh Metallurgical Co. (increased)	37½c	6-15	6-3
				3-6% 2nd preferred (quar.)	\$1.50	6-15	5-25	Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
				Northrop Corp. (quar.)	40c	6-19	6-3	Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15
				Northwest Airlines, Inc., com. (quar.)	20c	6-30	6-18	Placer Development, Ltd. (interim)	\$25c	6-23	5-29
				5¼% preferred (quar.)	\$0.328½c	6-30	6-18	Plymouth Oil Co. (quar.)	30c	6-29	6-5
				Norwalk Tank Co., class A (stock dividend)	2½c	6-15	5-29	Polaroid Corp., common (quar.)	5c	6-24	6-9
				Class B (stock dividend)	2½c	6-15	5-29	5% 1st preferred (quar.)	\$2.50	6-24	6-9
				Norwich Pharmacal Co. (quar.)	35c	6-10	5-8	\$2.50 2nd preferred (quar.)	\$2.50	6-24	6-9
				Oahu Railway & Land Co. (quar.)	50c	6-12	6-2	Pomona Tile Mfg. (quar.)	15c	6-29	6-15
				Oak Manufacturing Co. (quar.)	25c	6-15	5-29	Porter-Cable Machine (quar.)	20c	7-3	6-19
				Office Specialty Mfg. Co., Ltd. (quar.)	\$20c	6-30	6-19	Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12
				Ogilvie Flour Mills, Ltd. (increased quar.)	\$50c	7-2	6-5	Porter (H. K.) Company (Mass.) (quar.)	10c	6-10	5-29
				Oglebay Norton Co. (quar.)	25c	6-8	6-1	Potlatch Forests (quar.)	25c	6-10	6-1
				Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	Potomac Electric Power, common (quar.)	30c	6-30	5-18
				Ohio Edison Co. common (quar.)	66c	6-30	6-1	Powell River, Ltd.			
				3.90% preferred (quar.)	97½c	7-1	6-15	Ordinary and bearer shares (quar.)	130c	6-15	5-15
				4.40% preferred (quar.)	\$1.10	7-1	6-15	Extra	15c	6-15	6-15
				4.44% preferred (quar.)	\$1.11	7-1	6-15	Power Corp. of Canada, Ltd., com. (quar.)	150c	6-30	6-6
				Ohio Oil Co. (quar.)	40c	6-10	5-15	4½% preferred (quar.)	150c	7-13	6-20
				Ohio River Sand Co., 6% pfd. (quar.)	60c	7-1	6-15	6% non-cumulative partic. pfd. (quar.)	175c	7-13	6-20
				Ohio Water Service (quar.)	37½c	6-30	6-10	Praway, Inc. (quar.)	10c	7-10	6-30
				Okanagan Helicopters, Ltd.				Price Bros. & Co., Ltd., common	150c	8-1	7-3
				6% convertible preferred (quar.)	115c	6-15	5-15	4% preferred (s-a)	193	7-1	5-29
				Oklahoma Mississippi River Product Line Inc.				Price (T. Rowe) Growth Stock Funds			
				Quarterly	6½c	6-15	5-15	(From investment income)	31c	6-30	5-29
				Old Ben Coal Corp.	15c	6-11	6-1	Progress Mfg. Co. (quar.)	17½c	7-1	6-15
				Old Line Life Insurance Co. of America				Prophet Company (quar.)	15c	6-26	6-12
				Quarterly	25c	6-23	6-12	Providence Washington Insurance Co. (R. I.)			
				Old Republic Insurance (Chicago) (quar.)	20c	6-12	6-5	\$2 convertible preferred (quar.)	50c	6-10	5-18
				Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	Providence Washington Insurance Co.	15c	6-25	6-4
				Olin Mathieson Chemical Corp. (quar.)	25c	6-10	5-15	Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	18c	6-10	6-1
				Oliver Corp. (quar.)	15c	7-2	6-5	Public Service Co. of New Mexico			
				Oliver Tyne Corp. (quar.)	10c	6-15	5-28	5% preferred (quar.)	\$1.25	6-15	6-1
				Oneida, Ltd., common (quar.)	25c	6-15	5-28	5½% preferred (quar.)	\$1.31½	6-15	6-1
				6% preferred (quar.)	37½c	6-15	5-28	Common (quar.)	5c	7-1	6-10
				Onondaga Pottery (quar.)	30c	6-10	5-21	5.60% preferred (quar.)	35c	7-1	6-10
				Ontario Loan & Debenture (quar.)	\$25c	7-2	6-15	Public Service Electric & Gas, com. (quar.)	45c	6-30	5-29
				Ontario Beauty Supply Co., Ltd.				\$1.40 preferred (quar.)	35c	6-30	5-29
				\$1 participating preferred (accumulative)	\$25c	7-2	6-20	4.18% preferred (quar.)	\$1.04½	6-30	5-29
				Ontario Steel Products Ltd., com. (quar.)	\$25c	8-14	7-14	4.30% preferred (quar.)	\$1.07½	6-30	5-29
				7% preferred (quar.)	\$1.75	8-14	7-14	5.05% preferred (quar.)	\$1.26½	6-30	5-29
				O'Keefe Copper Co., Ltd.				Publication Corp., common voting (quar.)	50c	6-23	6-10



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	55c	6-12	5-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Sterling Aluminum Products (quar.)	25c	6-12	6-1
Remington Arms Co., common	28c	6-15	5-19	Shawinigan Water & Power Co.—				Sterling Breweries (quar.)	25c	6-24	6-3
4½% preferred (s-a)	\$2.25	6-15	5-19	4% preferred A (quar.)	150c	7-2	6-2	Stern & Stern Textiles			
Reynolds Chains, Ltd., \$1.10 class A (quar.)	128c	7-1	6-15	4½% preferred B (quar.)	156¼c	7-2	6-2	4½% preferred (quar.)	88c	7-1	6-19
Extra	15c	7-1	6-15	Shawmut Association (quar.)	25c	7-1	6-18	Stix, Baer & Fuller Co., common (quar.)	30c	6-10	5-28
\$1.10 class A (quar.)	177c	10-1	9-15	Sheiby Salesbook	30c	6-19	6-3	7% first preferred (quar.)	43¼c	6-30	6-18
Extra	15c	10-1	9-15	Shell Oil Co. (quar.)	50c	6-19	6-8	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19
\$1.10 class A (quar.)	128c	1-1-60	12-15	Sheller Mfg. Corp.	20c	6-12	5-8	5% prior preferred (quar.)	25c	7-1	6-19
Republic Aviation Corp. (quar.)	25c	6-23	6-10	Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-28	5% convertible 2nd preferred (quar.)	25c	7-1	6-19
Republic Insurance (Texas)—				Sherman Products (increased)	4c	6-16	6-3	Stone & Webster, Inc. (quar.)	50c	6-15	6-1
4% preferred (quar.)	\$1	6-26	6-15	Sheraton Corp. of America (quar.)	15c	8-1	7-2	Stonecutter Mills, class A (quar.)	5c	6-10	6-4
Republic Pictures Corp.—				Stock dividend	2½	8-1	7-2	Class B (quar.)	5c	6-10	6-4
\$1 convertible preferred (quar.)	25c	7-1	6-10	Sherwin-Gillett Co.	5c	6-10	6-1	Storer Broadcasting, common (quar.)	45c	6-15	5-29
Republic Steel Corp. (quar.)	75c	7-23	6-19	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$11.75	7-2	6-10	Class B (quar.)	6c	6-15	5-29
Resistolex Corp. (stock dividend)	25½c	6-25	6-1	Shoe Corp. of America (increased)	30c	6-15	6-22	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19
Revlon, Inc. (quar.)	45c	7-2	6-11	Shulton, Inc., class A (quar.)	25c	7-1	6-10	Stroock (S.) & Co. (quar.)	25c	6-19	6-9
Reynolds Metals, common (quar.)	12½c	7-1	6-11	Class B (quar.)	25c	7-1	6-10	Stuart Company (quar.)	16c	6-15	6-1
4½% 2nd preferred (quar.)	\$1.12½	8-1	7-13	Sicks Breweries, Ltd. (quar.)	\$30c	6-17	5-29	Sun Chemical Corp., com. (quar.)	15c	7-1	6-30
4½% preferred A (quar.)	59½c	8-1	7-13	Siegler Corp. (Del.)	10c	6-15	6-1	\$4.50 A preferred (quar.)	\$1.12	7-1	6-30
Reynolds (R. J.) Tobacco,				Stock dividend	3½	8-15	6-1	Sun Life Assurance Co. of Canada (quar.)	\$81.28	7-1	6-15
3.60% preferred (quar.)	90c	7-1	6-10	Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Sun Oil Co. (quar.)	26c	6-10	5-8
Rhodan Selection Trust—Amer. Shares				Class B (quar.)	20c	6-10	5-11	Sun Publishing Co., Ltd., class A	115c	6-15	6-4
Interim of approximately 29/10c		7-17	7-10	\$1.25 pfd. (entire issue to be redeemed on				Sunshine Mining (quar.)	5c	6-30	5-29
Rice Ranch Oil (increased)	2c	6-17	5-15	July 2 at \$25 per share plus this div.)	63c	7-2		Sundstrand Corp. (quar.)	25c	6-30	6-10
Rich's, Inc., common (quar.)	20c	8-1	7-20	Silknet, Ltd., common (quar.)	125c	6-15	5-29	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	5-7
3¼% preferred (quar.)	93¼c	8-1	7-20	5% preferred (quar.)	150c	6-15	5-29	Super Food Services			
Richfield Oil Corp. (quar.)	75c	6-15	5-15	Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	120 1st series preferred (quar.)	30c	6-15	6-5
Richmond Fredericksburg & Potomac RR.				Class B (quar.)	115c	7-2	5-29	Superior Propane, Ltd., common	100c	6-15	5-29
Dividend obligations (increased quar.)	\$1	7-1	6-19	Simmons Company (quar.)	60c	6-10	5-26	\$1.40 preferred (quar.)	135c	7-2	6-15
Voting common (increased quar.)	\$1	7-1	6-19	Simonds Saw & Steel (increased)	\$1	6-15	5-22	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Guaranteed stock (extra)	25c	7-1	6-19	Simplicity Pattern Co. Inc. (quar.)	25c	6-22	6-8	Swift & Co. (quar.)	40c	7-1	6-8
Rice Metal Products Corp.	20c	6-30	6-15	Simpson's Ltd. (quar.)	115c	6-15	5-15	Switson Industries, Ltd. (quar.)	17c	6-30	6-12
Stock dividend	30½	6-30	6-15	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	Sylvanite Gold Mines Ltd. (s-a)	13c	7-8	4-17
Riegel Paper Corp. (quar.)	30c	6-10	5-22	Sinclair Venezuelan Oil Co.	50c	6-12	6-5	Symington Wayne Corp. (s-a)	15c	7-15	7-1
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	6-15	6-5	Singer Mfg. (quar.)	55c	6-12	5-12	Syracuse Supply Co. (quar.)	15c	6-10	5-28
Rio Grande Valley Gas (quar.)	4c	6-15	5-15	Skandoo Rayon Corp.							
Rio Tinto Co., Ltd. Ordinary—				5% prior preferred (quar.)	\$1.25	7-1	6-15	Talcott (James), Inc., common (quar.)	33c	7-1	6-15
(Final payment of 5% equal to about 12c				5% class A preferred (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	62¼c	7-1	6-15
per share, and a special interim pay-				Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5
ment of 5% equal to about 4c per shr.)	20½	6-12	5-11	Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	4% preferred (quar.)	150c	7-2	6-5
Ritter Company (quar.)	40c	7-1	6-18	Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29	Tappan Co. new com. (initial)	30c	6-19	6-8
River Raisin Paper Co. (increased)	15c	6-26	6-12	Smith Engineering Works (quar.)	30c	6-15	6-1	Taylor Instruments Cos. (quar.)	30c	7-1	6-12
Roadway Express, Inc., class A (quar.)	17½c	6-15	5-29	Snap-On Tools Corp. (quar.)	30c	6-10	5-20	Taylor, Pearson & Carson (Canada), Ltd.			
Roan Antelope Copper Mines, Ltd. Amer. shs.				Socony Mobil Oil Co. (quar.)	50c	6-10	5-1	(s-a)	125c	7-2	6-15
Interim (approximate)	8c	7-15	6-2	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Taylor & Fenn Co.—			
Robbins & Myers, Inc., common (quar.)	50c	6-15	6-5	Conoco Products (quar.)	25c	6-10	5-28	4.32% convertible preferred (quar.)	27c	6-15	6-1
\$1.50 participating preferred (quar.)	37½c	6-15	6-5	Sonotone Corp., common (quar.)	7c	6-30	6-2	Tecumseh Products (quar.)	50c	6-10	5-29
Participating	\$0.8333	6-15	6-5	\$1.55 convertible preferred (quar.)	38¾c	6-30	6-2	Teledyne Mfg., class A (stock dividend)	2½	6-15	6-9
Robertshaw-Pulton Controls Co.—				\$1.25 convertible preferred A (quar.)	12½c	6-30	6-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17
Common (quar.)	37½c	6-22	6-10	Sorg Paper Co., common (quar.)	31½c	6-24	6-10	Teneco Aircraft Corp. (quar.)	15c	7-2	6-8
5½% preferred (quar.)	34½c	6-22	6-10	5½% preferred (quar.)	\$1.38	7-1	6-15	Tennessee, Alabama & Georgia Ry.			
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12	Voting trust cts.	50c	6-19	6-3
Robertson (H. H.) Co. (quar.)	60c	6-10	5-22	4.50% preferred (quar.)	56¼c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	4.60% preferred (quar.)	57½c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
Conv. class A (quar.)	3c	6-15	6-1	4.60% preferred A (quar.)	57½c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-12
Robinson, Little & Co. Ltd., com. (quar.)	120c	6-30	6-15	5% preferred (quar.)	62½c	7-1	6-12	4.25% preferred (quar.)	\$1.08½	7-1	6-12
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19	South Carolina Insurance (s-a)	50c	6-30	6-20	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12
Rochester Telephone Corp.—				South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-12
Common (quar.)	25c	7-1	6-12	South Jersey Gas Co., new com. (initial)	22½c	6-30	6-10	4.64% preferred (quar.)	\$1.16	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12	South Penn Oil Co. (quar.)	50c	6-29	6-15	4.65% preferred (quar.)	\$1.16½	7-1	6-12
Rock of Ages Corp. (quar.)	25c	6-10	5-26	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	4.90% preferred (quar.)	\$1.22½	7-1	6-12
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16	5.10% preferred (quar.)	\$1.27½	7-1	6-12
Rolland Paper Co. Ltd.,				8% preferred (quar.)	50c	7-1	6-16	5.12% preferred (quar.)	\$1.28	7-1	6-12
4½% preferred (quar.)	\$1.06½	6-15	6-1	Southam Company, Ltd. (quar.)	\$60c	6-26	6-12	5.25% preferred (quar.)	\$1.31½	7-1	6-12
Ronson Corp. (quar.)	15c	6-22	6-15	Southern California Edison				4.72% preferred (initial)	\$1	7-1	6-12
Rose Marie Reid, common (quar.)	15c	6-24	6-10	Original preferred (quar.)	65c	6-30	6-5	Texaco Canada, Ltd., 4% preferred (quar.)	151	7-20	6-30
5% conv. preferred (quar.)	12½c	6-24	6-10	4.32% preferred (quar.)	27c	6-30	6-5	Texas Company (quar.)	60c	6-10	5-6
Rothmoor Corp., common	10c	7-3	6-12	Southern Canada Power Co., Ltd.				Effective May 1st corporate title was			
Class A	5c	7-3	6-12	Common (quar.)	\$62½c	8-15	7-20	changed to Texaco, Inc.			
Royal Crown Cola (quar.)	20c	7-1	6-17	6% participating preferred (quar.)	\$1.50	7-15	6-19	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
Royal Dutch Petroleum Co.—				Southern Fire & Casualty				\$4.58 preferred (quar.)	\$1.14	8-1	7-15
New York shares	\$0.926845	6-19	5-27	\$1.37½ preferred (initial s-a)	68¼c	6-25	6-15	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
Ruboid Company (quar.)	50c	6-18	6-5	Southern Indiana Gas & Electric				Texas Fund (from investment income)	5c	6-15	5-29
Rudy Mfg. Co. (Mich.)	10c	6-15	6-1	Common (quar.)	40c	6-30	6-10	Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10	4.80% preferred (quar.)	\$1.20	8-1	7-15	5.40% preferred (quar.)	\$1.35	7-1	6-15
Ryder System (increased quarterly)	35c	8-10	7-20	Southern Natural Gas (quar.)	50c	6-12	5-29	4.90% preferred (quar.)	\$1.24	7-1	6-15
(2-for-1 split, subject to approval of Inter-				Southern Pacific Co. (quar.)	75c	6-15	5-25	Texas Gulf Sulphur (quar.)	25c	6-15	6-1
state Commerce Commission)		8-10	7-20	Southern Railway common (quar.)	70c	6-15	5-15	Texas Illinois Natural Gas Pipe Line—			
				5% non-cum preferred (quar.)	26c	6-15	5-15	Common (quar.)	30c	6-15	5-15
Sabine Royalty (s-a)	\$1	6-30	6-19	5% non-cum preferred (quar.)	25c	6-15	5-14	Texas Pacific Coal & Oil (quar.)	25c	6-5	6-11
Safeway Stores, Inc., common (monthly)	10c	6-30	5-29	Southern Union Gas, common (quar.)	28c	6-15	6-1	Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-12
4% preferred (quar.)	\$1	7-1	6-29	4½% preferred (quar.)	\$1.06½	6-15	6-1	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-15
4.30% preferred (quar.)	\$1.07½	7-1	5-29	4½% preferred (quar.)	\$1.12½	6-15	6-1	\$4.76 preferred (quar.)	\$1.14	8-1	7-15
St. Joseph Lead Co. (quar.)	25c	6-10	5-22	4.75% preferred (quar.)	\$1.18½	6-15	6-1	\$4.84 preferred (quar.)	\$1.18	8-1	7-15
St. Joseph Light & Power, com. (quar.)	37½c	6-16	6-1	5% preferred (quar.)	\$1.25	6-15	6-1	Texas Utilities Co. (quar.)	\$1.21	7-1	6-1
5% preferred A (quar.)	\$1.25	7-1	6-15	5.05% preferred (quar.)	\$1.26½	6-15	6-1	Textile Insurance Co. (N. C.) (quar.)	44c	6-10	5-29
St. Lawrence Corp., Ltd., common (quar.)	125c	7-24	6-26	5.35% preferred (quar.)	\$1.33½	6-15	6-1	Extra	10c	6-10	5-29
5% preferred A (quar.)	\$1.25	7-24	6-26	4.64% preferred (initial)	9¼c	6-15	6-1	Textiles, Inc., common (quar.)	15c	6-10	5-23
St. Louis Public Service, class A (quar.)	25c	6-15	6-1	Southland Paper Mills (s-a)	\$1	6-10	5-29	Thatcher Glass Mfg. (quar.)	25c	7-1	6-30
St. Louis-San Francisco Ry. Co.—				Semi-annual	\$1	12-10	11-30	Thermo King Corp. (quar.)	35c	6-15	5-29
Common (resumed)	25c	6-15	6-1	Southland Royalty (quar.)	75c	6-19	6-5	Thomas Industries, class A (quar.)	10c	6-15	5-29
5% preferred A (quar.)	\$1.25	6-15	6-1	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16	Class B (quar.)	25c	7-1	6-15
5% preferred A (quar.)	\$1.25	9-15	9-1	\$6 preferred A (quar.)	\$1.50	7-1	6-19	Preferred \$5 series (quar.)	\$1.25	6-15	6-1
5% preferred A (quar.)	\$1.25	12-15	12-1	Southwestern Electric Service (quar.)	16c	6-15	6-3	Thompson-Ramo Woolridge, Inc.—			
St. Paul Fire & Marine Insurance Co.—				Southwestern Investment (stock dividend)	3½	9-2	5-22	Common (quar.)	35c	6-15	5-29
Increased	32½c	7-17	7-16	Southwestern Public Service,				4% preferred (quar.)	\$1	6-15	5-29
St. Regis Paper,				4.40% preferred (quar.)	27½c	8-1	7-20	Thorofare Markets, common (quar.)	25c	7-1	6-5
\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5	4.35% preferred (quar.)	27¼c	8-1	7-20	5% convertible preferred (quar.)	31¼c	7-1	6-5
Salada-Shirriff-Horsey, Ltd.—				3.70% preferred (quar.)	92½c	8-1	7-20	Thorp Finance (initial)	10c	6-15	5-5
New common (initial)	16c	6-15	5-25	3.90% preferred (quar.)	97½c	8-1	7-20	Thrifty Investment Corp. (quar.)	12½c	6-30	6-15
Sandura Co., common	10c	6-30	6-15	4.15% preferred (quar.)	\$1.03½	8-1	7-20	Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	6-30	6-10
60c convertible preferred (quar.)	15c	7-1	6-15	4.40% preferred (quar.)	\$1.10	8-1	7-20	4½% preferred (quar.)	\$1.06½	6-30	6-10
Sawhill Tubular Products—				4.60% preferred (quar.)	\$1.15	8-1	7-20	Tidewater Oil Co. (stock dividend)	5c	6-26	5-15
Stock dividend	2½	7-24	7-3	Spencer, Kellogg & Sons, Inc. (quar.)	20c	6-10	5-8	Tile Roofing (quar.)	30c	6-15	



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Minnesota Mining & Mfg.	35c	6-12	5-22	New Orleans Public Service, com. (quar.)	57½c	7-1	6-18	Paton Mfg. Co. Ltd., common (resumed)	140c	6-15	5-29
Minnesota Power & Light,				4¾% preferred (quar.)	\$1.18½	7-1	6-18	7% preferred (quar.)	135c	6-15	5-29
5% preferred (quar.)	\$1.25	7-1	6-15	4.36% preferred (quar.)	\$1.09	7-1	6-18	Patterson Dental Supply of Delaware (quar.)	12½c	7-1	6-15
Minnesota Valley Natural Gas (quar.)	20c	6-10	5-22	New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-22	Peabody Coal, common (quar.)	10c	7-1	6-12
Mirco Aluminum Co. (quar.)	30c	7-1	6-11	New York & Harlem RR., com. (s-a)	\$2.50	7-1	6-15	Penick & Ford, Ltd.	40c	6-13	5-29
Mississippi Glass (quar.)	50c	6-15	6-1	10% preferred (s-a)	\$2.50	7-1	6-15	Peninsular Metal Products, common (quar.)	10c	6-25	6-10
Quarterly	50c	9-15	9-1	New York State Electric & Gas—				6% preferred (quar.)	17½c	7-1	6-10
Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-15	3¾% preferred (quar.)	93½c	7-1	6-5	Penn. Controls, Inc. (quar.)	30c	6-15	6-1
4.60% preferred (quar.)	\$1.15	7-1	6-15	4½% preferred (1949 series)	\$1.12½	7-1	6-5	Penn-Dixie Cement Corp. (increased)	35c	6-15	5-29
Mississippi River Fuel (quar.)	40c	6-26	6-11	\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Penn Fruit Co., common (quar.)	8½c	6-15	5-20
Missouri Pacific RR. Co. (quar.)	60c	7-1	6-17	New York Water Service Corp. (quar.)	5c	6-29	6-15	Stock dividend	2½c	6-15	5-20
Missouri-Kansas Pipe Line Co., common	90c	6-16	5-29	New Yorker Magazine (quar.)	50c	6-10	6-3	Fenney (J. C.) Company (quar.)	75c	7-1	6-5
Class B	4½c	6-16	5-29	Newark Telephone Co. (Ohio) com. (quar.)	\$1	6-10	5-31	Pennsylvania Engineering Co. (quar.)	30c	6-15	6-1
Missouri Public Service, common (quar.)	18c	6-12	5-20	6% preferred (quar.)	\$1.50	7-10	6-30	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19
Stock dividend	¼c	6-12	5-20	Newberry (J. J.) Co. (quar.)	50c	7-1	6-15	Pennsylvania Power & Light—			
Mitchell (J. S.) Ltd. (quar.)	\$31½c	7-2	6-15	Newmont Mining Corp. (quar.)	50c	6-12	6-1	New common (initial quar.)	31½c	7-1	6-10
Mitchell (R.) Co. Ltd.—				Niagara Frontier Transit System (quar.)	15c	7-1	6-19	3.35% preferred (quar.)	83½c	7-1	6-10
\$1 participating class A (accumulative)	\$25c	6-15	5-22	Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-5	4.40% preferred (quar.)	\$1.10	7-1	6-10
Mohasco Industries, common (quar.)	5c	6-15	5-29	4.85% preferred (quar.)	\$1.21½	6-30	6-5	4½% preferred (quar.)	\$1.12½	7-1	6-10
3½% preferred (quar.)	87½c	6-15	5-29	4.10% preferred (quar.)	\$1.02½	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-10
4.20% preferred (quar.)	\$1.05	6-15	5-29	3.90% preferred (quar.)	97½c	6-30	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16
Mobile & Birmingham RR. Co.—				3.60% preferred (quar.)	90c	6-30	6-5	Peoples Drug Stores (quar.)	50c	6-26	5-29
4% preferred (s-a)	\$2	7-1	6-1	5.25% preferred (quar.)	\$1.31½	6-30	6-5	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19
Mohawk Rubber Co. (quar.)	35c	6-27	6-5	3.40% preferred (quar.)	85c	6-30	6-5	Peoples Life Insurance (Washington, D. C.)			
Modine Mfg. Co. (resumed)	25c	6-12	6-2	Niagara Share Corp. (Md.)	35c	6-12	5-29	Quarterly	15c	6-12	5-27
Molson's Brewery, Ltd.—				Nopeco Chemical Co., new com. (initial)	25c	6-19	6-11	Peoples Telephone Corp. (Pa.)—			
80c non-cum. partic. class A (quar.)	\$22½c	6-19	5-29	Norfolk & Western Ry. (quar.)	90c	6-10	5-14	Common (quar.)	\$1	6-15	6-5
Class B (quar.)	\$22½c	6-19	5-29	Noranda Mines Ltd. (quar.)	150c	6-15	5-15	4½% preferred	\$1	6-15	6-5
Preferred (quar.)	\$35c	6-30	5-29	Norfolk & Southern Ry. (stock dividend)	2½c	6-26	6-15	Pepsi-Cola Bottling Co. of Long Island—			
Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29	(Subject to ICC approval)				Quarterly	10c	6-15	6-1
4.70% preferred (quar.)	\$1.17½	7-1	5-29	Normet Mining Corp., Ltd.	15c	6-29	6-1	Pepsi-Cola Co. (quar.)	30c	6-30	6-12
4.50% preferred (quar.)	\$1.12½	7-1	5-29	Norris-Thermador Corp. (quar.)	18½c	6-26	6-12	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20
Modern Containers Ltd., class A (quar.)	\$25c	7-2	6-19	North American Car—				Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-15
Monsanto Chemical Co. (quar.)	25c	6-15	5-25	Two-for-one stock split on common				Stock dividend	3½c	7-20	6-15
Montgomery Ward & Co., common (quar.)	50c	7-15	6-8	North American Car, new common (initial)	25c	6-10	5-21	Permian Basin Pipe Line (quar.)	10c	6-20	6-1
Class A (quar.)	\$1.75	7-1	6-8	Class A (increased)	35c	6-19	6-5	Pet Milk Co., common (quar.)	27½c	7-1	6-10
Moore-McCormack Lines (quar.)	37½c	6-15	5-29	Class B (increased)	35c	6-19	6-5	4½% preferred (quar.)	\$1.12½	7-1	6-10
Montreal Locomotive Ltd. (quar.)	\$25c	7-2	6-15	North American Coal (quar.)	15c	8-10	7-2	Peter Paul, Inc. (quar.)	50c	6-10	5-15
Morgan Engineering, common (quar.)	30c	6-10	5-21	North American Investment Corp.—				Petroleum Exploration Co. (quar.)	75c	6-10	5-29
\$2.50 prior preferred (quar.)	\$2½c	7-1	6-15	5½% preferred (quar.)	34½c	6-20	5-29	Quarterly	75c	9-10	8-18
Motor Wheel Corp.	15c	6-10	5-18	6% preferred (quar.)	37½c	6-20	5-29	Petroleum & Trading Corp., class A (quar.)	25c	6-12	6-5
Montrose Chemical (quar.)	15c	7-10	6-10	North American Life Insurance (Chicago)—				Pfizer (Charles) & Co.—			
Moore Corp., Ltd., new common (initial)	\$20c	7-2	6-5	(s-a)	10c	8-24	8-14	New common (initial quar.)	15c	6-13	6-1
Common	120c	10-1	8-28	North American Refractories (quar.)	50c	7-15	6-30	3½% preferred (quar.)	87½c	6-30	6-5
7% preferred A (quar.)	\$1.75	7-2	6-5	North Penn Gas Co. (quar.)	15c	7-1	6-19	4% preferred (quar.)	\$1	6-30	6-5
7% preferred B (quar.)	\$1.75	7-2	6-5	North River Insurance (N. Y.) (quar.)	35c	6-10	5-26	Phelps Dodge Corp. (quar.)	75c	6-10	5-22
Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1	North Star Oil, Ltd., common (initial)	15c	6-15	5-15	Philadelphia Electric, common (quar.)	56c	6-30	5-22
Morrell (John) & Co. (quar.)	15c	6-30	6-15	Class A (quar.)	115c	6-15	5-13	\$1 preferred (quar.)	25c	6-30	5-22
Stock dividend	2½c	6-30	6-15	Class A (quar.)	115c	9-15	8-17	Philadelphia Fund, (6c from realized securi-			
Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-11	\$2.50 preferred (1956 series)	\$62½c	7-2	6-3	ties profits and 4c from investment inc.)	10c	6-30	6-10
Motor Products Corp. (quar.)	40c	6-30	6-10	\$2.50 preferred (1956 series) (quar.)	\$62½c	10-2	9-3	Philadelphia Title Insurance (annual)	\$1	6-30	6-19
Mount Royal Dairies, Ltd.				Northeast Central Corp. (stock dividend)	5c	6-10	6-1	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1
Common (stock dividend)	2½c	7-1	6-1	Northern Capital Ry. (s-a)	\$2	7-15	6-30	Phileo Corp., 3¾% pfd. (quar.)	93½c	7-1	6-15
7% preferred (s-a)	\$3.50	6-20	6-1	Northern Indiana Public Service—				Phillip Morris, Inc., common (quar.)	75c	7-15	6-19
Mt. Vernon Mills, Inc.	20c	6-12	6-1	Common (quar.)	50c	6-20	5-22	3.90% preferred (quar.)	97½c	8-1	7-15
Mountain Fuel Supply (quar.)	30c	6-15	5-22	4.40% preference (quar.)	44c	6-30	5-22	4% preferred (quar.)	\$1	8-1	7-15
Mountain States Telephone & Telegraph Co.				4¼% preferred (quar.)	\$1.06½	7-14	6-19	Phillips Sewer Co.	5c	6-10	6-1
Quarterly	\$1.65	7-1	6-19	4½% preferred (quar.)	\$1.12	7-14	6-19	Piedmont Natural Gas (quar.)	25c	6-15	5-29
Mueller Brass Co. (quar.)	35c	6-30	6-16	4.22% preferred (quar.)	\$1.05	7-14	6-19	Piggly Wiggly (Calif.), common	2½c	6-20	6-15
Murray Co. of Texas (quar.)	22½c	6-15	6-1	Northern Insurance Co. of N. Y. (quar.)	37½c	8-14	8-3	Pillsbury Co., \$4 preferred (quar.)	\$1	7-15	7-1
Extra	35c	6-15	6-1	Northern Natural Gas, common (quar.)	35c	6-20	5-29	Pioneer Fund, Inc. (quar.) (from invest-			
Muskegon Piston Ring (quar.)	15c	6-30	6-12	5½% preferred (quar.)	\$1.37½	7-1	6-19	ment income)	12c	6-15	5-29
Muskogee Co. (quar.)	50c	6-12	5-29	5.80% preferred (quar.)	\$1.45	7-1	6-19	Pioneer Plastics (initial quar.)	12c	6-22	6-10
Mutual System, Inc., common (quar.)	8c	7-15	6-30	Northern Ohio Telephone (quar.)	40c	7-1	6-12	Piper Aircraft Corp. (quar.)	25c	6-15	6-1
6% preferred (quar.)	37½c	7-15	6-30	Northern Pacific Ry. (quar.)	50c	7-31	7-10	Pitney-Bowes, Inc., new com. (initial quar.)	15c	6-12	5-28
Mutual Trust (3c from net investment inc. and 1c from securities profits)	4c	6-15	5-22	Northern Quebec Power, Ltd., com. (quar.)	140c	7-24	6-30	Pittsburgh Forgings (quar.)	15c	6-12	6-2
Myers (F. E.) & Bros.	30c	6-26	6-12	5½% 1st preferred (quar.)	169c	6-15	5-25	Pittsburgh Ft. Wayne & Chicago Ry.—			
				3-6% 2nd preferred (quar.)	\$15.50	6-15	5-25	Common (quar.)	\$1.75	7-1	6-10
Nachman Corp. (quar.)	12½c	6-12	6-1	Northrop Corp. (quar.)	40c	6-19	6-3	7% preferred (quar.)	\$1.75	7-1	6-10
Narda Microwave Corp. (N. Y.)—				Northwest Airlines, Inc., com. (quar.)	20c	6-30	6-18	Pittsburgh Metallurgical Co. (increased)	37½c	6-15	6-3
Stock div. (1 sh. of Narda Ultrasonics Corp.		8-17	7-31	5¼% preferred (quar.)	\$0.328½c	6-30	6-18	Pittsburgh Plate Glass (quar.)	55c	6-19	6-1
for each 100 shares held)				Norwalk Tank Co., class A (stock dividend)	2½c	6-15	5-29	Pittsburgh Standard Conduit (initial)	37½c	8-1	7-15
Stock div. (1 sh. of Narda Ultrasonics Corp.		11-18	10-30	Class B (stock dividend)	2½c	6-15	5-29	Placer Development, Ltd. (interim)	125c	6-23	5-29
for each 100 shares held)				Norwich Pharmacal Co. (quar.)	35c	6-10	5-8	Plymouth Oil Co. (quar.)	30c	6-29	6-5
Nashville & Decatur RR. gtd. (quar.)	93¾c	7-1	6-30	Oahu Railway & Land Co. (quar.)	50c	6-12	6-2	Polaroid Corp., common (quar.)	5c	6-24	6-9
Nateco Corp. (quar.)	20c	7-1	6-12	Oak Manufacturing Co. (quar.)	25c	6-15	5-29	5% 1st preferred (quar.)	\$2½c	6-24	6-9
National Aluminate Corp. (quar.)	35c	6-10	5-20	Oakite Products	25c	6-10	5-29	\$2.50 2nd preferred (quar.)	\$2½c	6-24	6-9
National Aviation (25c from ordinary income	\$1	6-22	6-9	Office Specialty Mfg. Co., Ltd. (quar.)	\$20c	6-30	6-16	Pomona Tile Mfg. (quar.)	15c	6-29	6-15
plus 75c from capital gains)				Ogilvie Flour Mills, Ltd. (increased quar.)	\$50c	7-2	6-5	Porter-Cable Machine (quar.)	20c	7-3	6-19
National Biscuit Co., common (quar.)	50c	7-15	6-19	Oglebay Norton Co. (quar.)	25c	6-8	6-1	Porter (H. K.) Co., Inc. (Del.) (quar.)	25c	6-30	6-12
National Cash Register (quar.)	30c	7-15	6-13	Ohio Crankshaft Co. (quar.)	25c	6-15	6-1	Porter (H. K.) Company (Mass.) (quar.)	10c	6-10	5-29
National Co., Inc. (Mass.), com. (stock div.)	2½c	6-30	6-19	Ohio Edison Co. common (quar.)	66c	6-30	6-1	Potlatch Forests (quar.)	25c	6-10	6-1
\$3.60 preferred (quar.)	90c	7-1	6-10	3.90% preferred (quar.)	97½c	7-1	6-15	Potomac Electric Power, common (quar.)	30c	6-30	5-18
A special meeting of stockholders has been				4.40% preferred (quar.)	\$1.10	7-1	6-15	Powell River, Ltd.—			
called on July 10 to approve a proposed				4.44% preferred (quar.)	\$1.11	7-1	6-15	Ordinary and bearer shares (quar.)	130c	6-15	5-15
two-for-one split of the common stock		8-2	7-15	Ohio Oil Co. (quar.)	40c	6-10	5-15	Extra	115c	6-15	6-15
National Casualty (Detroit) (quar.)	30c	6-15	5-29	Ohio River Sand Co., 6% pfd. (quar.)	60c	7-1	6-15	Power Corp. of Canada, Ltd., com. (quar.)	130c	6-30	6-5
Extra	20c	6-15	5-29	Ohio Water Service (quar.)	37½c	6-30	6-10	4½% preferred (quar.)	156c	7-13	6-20
National City Lines (quar.)	50c	6-15	5-29	Okanagan Helicopters, Ltd.—				6% non-cumulative partic. pfd. (quar.)	175c	7-13	6-20
National Dairy Products Corp. (increased)	50c	6-10	6-18	6% convertible preferred (quar.)	115c	6-15	5-15	Praway, Inc. (quar.)	10c	7-10	6-30
National Distillers & Chemical Corp.—				Oklahoma Mississippi River Product Line Inc.	6½c	6-15	5-15	Price Bros. & Co., Ltd., common	150c	8-1	7-3
4½% preferred (quar.)	\$1.06½	6-15	5-15	Old Ben Coal Corp.	15c	6-11	6-1	4% preferred (s-a)	\$93	7-1	5-29
National Fire Insurance (Hartford) (quar.)	40c	7-1	6-15	Old Line Life Insurance Co. of America—				Price (T. Rowe) Growth Stock Funds—			
National Food Products (quar.)	27½c	6-10	5-26	Quarterly	25c	6-23	6-12	(From investment income)	31c	6-30	5-29
National Gas & Oil Corp. (quar.)	32½c	6-19	6-1	Old Republic Insurance (Chicago) (quar.)	20c	6-12	6-5	Progress Mfg. Co. (quar.)	17½c	7-1	6-15
National Gypsum Co. (quar.)	50c	7-1	6-12	Old Town Corp., 40c preferred (accum.)	10c	6-30	6-10	Prophet Company (quar.)	15c	6-26	6-12
National Hosiery Mills, Ltd.—				Old Matheson Chemical Corp. (quar.)	25c	6-10	5-15	Providence Washington Insurance Co. (R. I.)	50c	6-10	8-18
Class A (quar.)	18c	7-2	6-5	Oliver Corp. (quar.)	15c	7-2	6-5	Providence Washington Insurance Co.	15c	6-25	6-4
Class A (quar.)	18c	10-1	8-4	Oliver Tyne Corp. (quar.)	10c	6-15	5-28	Provident Life & Accident Insurance Co.	18c	6-10	6-1
Class B	18c	7-2	6-5	Oneida, Ltd., common (quar.)	25c	6-15	5-28	(Chattanooga, Tenn.) (quar.)			
National Lead Co., common	75c	6-26	6-8	6% preferred (quar.)	37½c	6-15	5-28	Public Service Co. of New Mexico—			
7% preferred A (quar.)	\$1.75	6-15	5-20	Onondaga Pottery (quar.)	30c	6-10	5-21	5% preferred (quar.)	\$1.25	6-15	6-1
6% preferred B (quar.)</											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliance Insurance Co. (quar.)	55c	6-12	5-18	Shattuck (Frank G.) Co. (quar.)	10c	6-19	6-5	Sterling Aluminum Products (quar.)	25c	6-12	6-1
Remington Arms Co., common	20c	6-15	5-19	Shawinigan Water & Power Co.	150c	7-2	6-2	Sterling Breweries (quar.)	25c	6-24	6-3
1 1/2% preferred (s-a)	\$2.25	6-15	5-19	4 1/2% preferred A (quar.)	156 1/2c	7-2	6-2	Stern & Stern Textiles	80c	7-1	6-18
Renold Chains, Ltd., \$1.10 class A (quar.)	128c	7-1	6-15	Shawmut Association (quar.)	25c	7-1	6-18	4 1/2% preferred (quar.)	30c	6-10	6-28
Extra	15c	7-1	6-15	Shebby Salesbook	30c	6-19	6-3	Stix, Baer & Fuller Co., common (quar.)	43 1/2c	7-1	6-19
\$1.10 class A (quar.)	127c	10-1	9-15	Shell Oil Co. (quar.)	50c	6-19	6-8	7% first preferred (quar.)	15c	7-1	6-19
Extra	15c	10-1	9-15	Sheller Mfg. Corp.	20c	6-12	5-5	Stokley-Van Camp, Inc., common (quar.)	25c	7-1	6-19
\$1.10 class A (quar.)	128c	1-1-60	12-15	Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-28	5% prior preferred (quar.)	25c	7-1	6-19
Republic Aviation Corp. (quar.)	25c	6-23	6-10	Sherman Products (increased)	4c	6-16	6-3	5% convertible 2nd preferred (quar.)	25c	7-1	6-19
Republic Insurance (Texas)				Sheraton Corp. of America (quar.)	15c	8-1	7-2	Stone & Webster, Inc. (quar.)	50c	6-15	6-1
4% preferred (quar.)	\$1	6-26	6-15	Stock dividend	2 1/2c	8-1	7-2	Stonecutler Mills, class A (quar.)	5c	6-10	6-4
Republic Pictures Corp.				Sherer-Gillett Co.	5c	6-10	6-1	Class B (quar.)	5c	6-10	6-4
\$1 convertible preferred (quar.)	25c	7-1	6-10	Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10	Storer Broadcasting, common (quar.)	45c	6-15	6-28
Republic Steel Corp. (quar.)	75c	7-23	6-19	Shoe Corp. of America (increased)	30c	6-15	6-22	Class B (quar.)	6c	6-15	6-28
Reistoff Corp. (stock dividend)	25c	6-25	6-1	Shulton, Inc., class A (quar.)	25c	7-1	6-10	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19
Reylon, Inc. (quar.)	45c	7-2	6-11	Class B (quar.)	25c	7-1	6-10	Stroock (S.) & Co. (quar.)	25c	6-19	6-2
Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11	Sicks Breweries, Ltd. (quar.)	130c	6-17	5-29	Stuart Company (quar.)	16c	6-15	6-1
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	8-1	7-13	Biegler Corp. (Del.)	10c	6-15	6-1	Sun Chemical Corp., com. (quar.)	15c	7-1	6-20
4 1/2% preferred A (quar.)	\$9 1/2c	8-1	7-13	Stock dividend	3c	6-15	6-1	\$4.50 A preferred (quar.)	\$1.12	7-1	6-20
Reynolds (R. F.) Tobacco	90c	7-1	6-10	Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-11	Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-18
3.00% preferred (quar.)	90c	7-1	6-10	Class B (quar.)	20c	6-10	5-11	Sun Oil Co. (quar.)	25c	6-10	6-8
Rhodesian Selection Trust-Amer. Shares				\$1.25 pfd. (entire issue to be redeemed on	63c	7-2	6-15	Sun Publishing Co., Ltd., class A	115c	6-15	6-4
Interim of approximately 2.9/10c	2c	6-17	5-15	July 2 at \$25 per share plus this div.)	125c	6-15	5-29	Sunshine Mining (quar.)	5c	6-30	5-29
Rice Ranch Oil (increased)	20c	8-1	7-20	Silkknit, Ltd., common (quar.)	150c	6-15	5-29	Sundstrand Corp. (quar.)	25c	6-20	6-10
Rich's, Inc., common (quar.)	93 1/2c	8-1	7-20	5% preferred (quar.)	115c	7-2	5-29	Sunray Mid-Continental Oil, com. (quar.)	33c	6-15	6-7
3 1/2% preferred (quar.)	75c	6-15	5-15	Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	Super Food Services			
Richfield Oil Corp. (quar.)				Class B (quar.)	60c	6-10	5-29	\$1.20 1st series preferred (quar.)	30c	6-15	6-5
Richmond Fredericksburg & Potomac RR.				Simmons Company (quar.)	\$1	6-15	5-22	Superior Propane, Ltd., common	110c	6-15	5-29
Dividend obligations (increased quar.)	\$1	7-1	6-19	Simonds Saw & Steel (increased)	25c	6-22	6-22	\$1.40 preferred (quar.)	135c	7-2	6-15
Voting common (increased quar.)	25c	7-1	6-19	Simplicity Pattern Co. Inc. (quar.)	115c	6-15	5-15	Sutherland Paper Co. (quar.)	50c	6-15	5-15
Guaranteed stock (extra)	20c	6-30	6-15	Simpson's Ltd. (quar.)	75c	6-15	5-15	Swift & Co. (quar.)	40c	7-1	6-8
Riecke Metal Products Corp.	30c	6-30	6-15	Sinclair Oil Corp. (quar.)	50c	6-12	6-5	Swiss Industries, Ltd. (quar.)	17c	6-30	6-12
Stock dividend	30c	6-10	5-22	Sinclair Venezuelan Oil Co.	55c	6-12	5-12	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	6-17
Riegel Paper Corp. (quar.)	\$1	6-15	6-5	Singer Mfg. (quar.)	55c	6-12	5-12	Symington Wayne Corp. (quar.)	15c	7-15	7-1
Riegel Textile Corp., \$4 pfd. A (quar.)	4c	6-15	5-15	Skanadova Rayon Corp.				Syracuse Supply Co. (quar.)	15c	6-10	5-28
Rio Grande Valley Gas (quar.)				5% prior preferred (quar.)	\$1.25	7-1	6-15	Talcott (James), Inc., common (quar.)	33c	7-1	6-15
Rio Tinto Co., Ltd. Ordinary				5% class A preferred (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	62 1/2c	7-1	6-15
(Final payment of 5% equal to about 12c				Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Tamblyn (G.) Ltd., com. (quar.)	115c	7-2	6-5
per share, and a special interim pay-				Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	4% preferred (quar.)	150c	7-2	6-5
ment of 5% equal to about 4c per shr.)	20c	6-12	5-11	Smith, Kline & French Laboratories (incr.)	75c	6-12	5-29	Tappan Co. new com. (initial)	30c	6-19	6-8
Ritter Company (quar.)	40c	7-1	6-18	Smith Engineering Works (quar.)	30c	6-15	6-1	Taylor Instruments Cos. (quar.)	30c	7-1	6-12
River Raisin Paper Co. (increased)	15c	6-26	6-12	Snap-On Tools Corp. (quar.)	30c	6-10	5-20	Taylor, Pearson & Carson (Canada), Ltd.			
Roadway Express, Inc., class A (quar.)	17 1/2c	6-15	5-29	Socony Mobil Oil Co. (quar.)	50c	6-10	5-1	(s-a)	125c	7-2	6-15
Roan Antelope Copper Mines, Ltd. Amer. shs.	8c	7-15	6-2	Solar Aircraft Co. (quar.)	25c	7-15	6-30	Taylor & Fenn Co.			
Interim (approximate)	50c	6-15	6-5	Conoco Products (quar.)	25c	6-10	5-28	4.32% convertible preferred (quar.)	27c	6-15	6-1
Robbins & Myers, Inc., common (quar.)	37 1/2c	6-15	6-5	Sonotone Corp., common (quar.)	7c	6-30	6-2	Tecumseh Products (quar.)	50c	6-10	5-29
\$1.50 participating preferred (quar.)	\$0.8333	6-15	6-8	1.55 convertible preferred (quar.)	38 1/2c	6-30	6-2	Telechrome Mfg., class A (stock dividend)	2c	6-18	6-3
Participating				1.25 convertible preferred A (quar.)	31 1/2c	6-30	6-2	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17
Robertshaw-Fulton Controls Co.				5 1/2% preferred (quar.)	12 1/2c	6-24	6-10	Temco Aircraft Corp. (quar.)	15c	7-2	6-8
Common (quar.)	37 1/2c	6-22	6-10	Sorg Paper Co., common (quar.)	\$1.38	7-1	6-15	Tennessee, Alabama & Georgia Ry.			
6 1/2% preferred (quar.)	34 1/2c	6-22	6-10	5 1/2% preferred (quar.)	32 1/2c	7-1	6-12	Voting trust cts.	50c	6-19	6-3
Robertson (James) Co., Ltd. (quar.)	125c	6-15	5-29	South Carolina Electric & Gas, com. (quar.)	56 1/2c	7-1	6-12	Tennessee Corp. (quar.)	55c	6-26	6-11
Robertson (H. H.) Co. (quar.)	60c	6-10	5-22	4.50% preferred (quar.)	57 1/2c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-15
Robinson (J. C.) Co., common (quar.)	5c	6-15	6-1	4.60% preferred (quar.)	57 1/2c	7-1	6-12	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-12
Conv. class A (quar.)	3c	6-15	6-1	4.60% preferred A (quar.)	62 1/2c	7-1	6-12	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-12
Robinson, Little & Co. Ltd., com. (quar.)	120c	6-30	6-15	5% preferred (quar.)	50c	6-30	6-20	4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-12
Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19	South Carolina Insurance (s-a)	\$1.50	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-12
Rochester Telephone Corp.				South Georgia Natural Gas, \$6 pfd. (quar.)	22 1/2c	6-30	6-10	4.64% preferred (quar.)	\$1.16	7-1	6-12
Common (quar.)	25c	7-1	6-12	South Jersey Gas Co., new com. (initial)	50c	6-29	6-15	4.65% preferred (quar.)	\$1.16 1/2	7-1	6-12
5% 2nd preferred (quar.)	\$1.25	7-1	6-12	South Penn Oil Co. (quar.)	11 1/2c	7-15	7-1	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-12
Rock of Ages Corp. (quar.)	25c	6-10	5-26	South Pittsburgh Water, 4 1/2% pfd. (quar.)	25c	7-1	6-16	5.10% preferred (quar.)	\$1.27 1/2	7-1	6-12
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	South Puerto Rico Sugar, common (quar.)	50c	7-1	6-16	5.12% preferred (quar.)	\$1.28	7-1	6-12
Roland Paper Co., Ltd.				8% preferred (quar.)	160c	6-26	6-12	5.25% preferred (quar.)	\$1.31 1/2	7-1	6-12
4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	Southam Company, Ltd. (quar.)	65c	6-30	6-5	4.72% preferred (initial)	\$1	7-1	6-12
Ronson Corp. (quar.)	15c	6-22	6-15	Southern California Edison	27c	6-30	6-5	Texas Canada, Ltd., 4% preferred (quar.)	131	7-20	6-30
Rose Marie Reid, common (quar.)	15c	6-24	6-10	Original preferred (quar.)				Texas Company (quar.)	60c	6-10	5-6
5% conv. preferred (quar.)	12 1/2c	6-24	6-10	4.32% preferred (quar.)				Effective May 1st corporate title was			
Rothmoor Corp., common	10c	7-3	6-12	Southern Canada Power Co., Ltd.	\$62 1/2c	8-15	7-20	charged to Texaco, Inc.			
Class A	5c	7-3	6-12	Common (quar.)	\$51.50	7-15	6-19	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15
Royal Dutch Cola (quar.)	20c	7-1	6-17	6% participating preferred (quar.)				\$4.56 preferred (quar.)	\$1.14	8-1	7-15
Royal Dutch Petroleum Co.				Southern Fire & Casualty	68 1/2c	6-25	6-15	\$4.64 preferred (quar.)	\$1.16	8-1	7-15
New York shares	\$0.926845	6-19	5-27	\$1.37 1/2 preferred (initial s-a)				Texas Fund (from investment income)	5c	6-15	5-20
Ruberoid Company (quar.)	50c	6-18	6-5	Southern Indiana Gas & Electric	40c	6-30	6-10	Texas Gas Transmission Corp., com. (quar.)	30c	6-15	5-29
Rudy Mfg. Co. (Mich.)	10c	6-15	8-1	Common (quar.)	\$1.20	8-1	7-15	5.40% preferred (quar.)	\$1.35	7-1	6-15
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	4.80% preferred (quar.)	50c	6-12	5-29	4.90% preferred (quar.)	\$1.24	7-1	6-15
Ryder System (increased quarterly)	35c	8-10	7-20	Southern Natural Gas (quar.)	75c	6-15	5-25	Texas Gulf Sulphur (quar.)	25c	6-15	6-1
(2-for-1 split, subject to approval of Inter-				Southern Pacific Co. (quar.)	70c	6-15	5-15	Texas Illinois Natural Gas Pipe Line			
state Commerce Commission)				Southern Railway common (quar.)	25c	6-15	5-15	Common (quar.)	30c	6-15	6-15
				5% non-cum preferred (quar.)	25c	6-15	5-15	Texas Pacific Coal & Oil (quar.)	25c	6-5	6-11
Sabine Royalty (s-a)	\$1	6-30	6-19	5% non-cum preferred (quar.)	25c	6-15	5-15	Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-12
Safeway Stores, Inc., common (monthly)	10c	6-30	5-29	Southern Union Gas common (quar.)	28c	6-15	6-1	Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-15
4% preferred (quar.)	\$1	7-1	6-29	4 1/4% preferred (quar.)	\$1.06 1/4	6-15	6-1	\$4.56 preferred (quar.)	\$1.14	8-1	7-15
4.30% preferred (quar.)	\$1.07 1/2	7-1	6-29	4 1/2% preferred (quar.)	\$1.12 1/2	6-15	6-1	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
St. Joseph Lead Co. (quar.)	25c	6-10	5-29	4.75% preferred (quar.)	\$1.18 3/4	6-15	6-1	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
St. Joseph Light & Power, com. (quar.)	37 1/2c	6-16	6-1	5% preferred (quar.)	\$1.25	6-15	6-1	Texas Utilities Co. (quar.)	44c	7-1	6-1
5% preferred A (quar.)	\$1.25	7-1	6-15	5.05% preferred (quar.)	\$1.26 1/2	6-15	6-1	Textile Insurance Co. (N. C.) (quar.)	10c	6-10	5-29
St. Lawrence Corp., Ltd., common (quar.)	125c	7-24	6-26	5.35% preferred (quar.)	\$1.33 3/4	6-15	6-1	Extra	5c	6-10	5-29
5% preferred A (quar.)	\$1.25	7-24	6-26	4.64% preferred (initial)	9 1/2c	6-15	6-1	Textiles, Inc., common (quar.)	15c	6-10	5-29
St. Louis Public Service, class A (quar.)	25c	6-15	6-1	Southland Paper Mills (s-a)	\$1	6-10	5-29	4% preferred (quar.)	25c	7-1	6-20
St. Louis-San Francisco Ry. Co.				Semi-annual	\$1	12-10	11-30	Thatcher Glass Mfg. (quar.)	35c	6-15	5-29
Common (resumed)	25c	6-15	6-1	Scutland Royalty (quar.)	75c	6-19	6-5	Thermo King Corp. (quar.)	10c	6-15	5-29
5% preferred A (quar.)	\$1.25	6-15	6-1	Southwest Natural Gas Co., com. (quar.)	10c	6-30	6-16	Thomas Industries, class A (quar.)	25c	7-1	6-15
5% preferred A (quar.)	\$1.25	9-15	9-1	\$6 preferred A (quar.)	\$1.50	7-1	6-19	Class B (quar.)	25c	7-1	6-15
5% preferred A (quar.)	\$1.25	12-15	12-1	Southwestern Electric Service (quar.)	16c	6-15	6-3	Preferred \$5 series (quar.)	\$1.25	6-15	6-1
St. Paul Fire & Marine Insurance Co.				Southwestern Investment (stock dividend)	3c	9-2	5-22	Thompson-Ramo Woolridge, Inc.			
Increased	32 1/2c	7-17	7-16	Southwestern Public Service				Common (quar.)	35c	6-15	5-29
St. Regis Paper				4.40% preferred (quar.)	27 1/2c	8-1	7-20	4% preferred (quar.)	\$1	6-15	5-29
\$4.40 1st pfd. series A (quar.)	\$1.10	7-1	6-5	4.35% preferred (quar.)	27 1/2c	8-1	7-20	Thorofare Markets, common (quar.)	25c	7-1	6-5
Salada-Shirriff-Horsey, Ltd.				3.70% preferred (quar.)	92 1/2c	8-1	7-20	5% convertible preferred (quar.)	31 1/2c	7-1	6-5
New common (initial)	16c	6-15	5-25	3.90% preferred (quar.)	97 1/2c	8-1	7-20	Thorp Finance (initial)	10c	6-15	5-5
Sandura Co., common	10c	6-30	6-15								



Name of Company	Per Share	When Payable	Holders of Rec.
Union Electric Co., common (quar.)	38c	6-27	5-29
\$3.50 preferred (quar.)	87½c	8-15	7-20
\$3.70% preferred (quar.)	92½c	8-15	7-20
\$4 preferred (quar.)	\$1	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Union Electric Steel Corp.	70c	6-10	5-26
Union Gas Co. of Canada, Ltd., com. (quar.)	18c	8-1	7-3
5½% pref. A (quar.)	169c	6-30	6-5
Union Investment Co. (quar.)	15c	7-1	6-16
Union Oil & Gas Corp. of Louisiana—			
Class A (quar.)	10c	6-15	6-5
Class B (quar.)	10c	6-15	6-5
Union Pacific RR. (quar.)	30c	7-1	6-8
Union Stock Yards (Omaha) Ltd. (quar.)	30c	6-26	6-16
Union Sugar Co. (quar.)	25c	6-10	5-29
United Air Lines Inc. (quar.)	12½c	6-15	5-15
Stock dividend	3c	6-15	5-15
United Aircraft Corp. (quar.)	75c	6-10	5-21
United Aircraft Products (s-a)	12½c	6-23	6-8
United Amusement Corp., Ltd., class A (s-a)	125c	6-15	5-26
Class B (s-a)	125c	6-15	5-26
United Artists Corp. (quar.)	40c	6-18	5-26
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	\$1.25	6-15	6-1
United Biscuit Co. of America—			
4½% preferred (quar.)	\$1.12½	7-15	7-8
United Board & Carton Corp. (quar.)	25c	6-10	5-26
United-Carr Fastener (quar.)	50c	6-15	6-1
United Carbon Co. (quar.)	50c	6-10	5-26
United Cities Gas, common (quar.)	16c	6-15	6-5
5½% preferred (quar.)	13½c	7-1	6-19
6% preferred (1958 series) (quar.)	15c	7-1	6-19
United Corporation, class B (fr. invest. inc.)	10c	6-12	5-25
United Elastic (increased quar.)	50c	6-12	5-27
United Electric Coal Cos. (quar.)	40c	6-10	5-22
United Fruit Co. (quar.)	50c	7-15	6-12
United Gas Corp. (quar.)	37½c	7-1	6-10
United Gas Improvement, com. (increased)	60c	6-30	6-29
4½% preferred (quar.)	\$1.08½	7-1	6-29
United Illuminating (increased)	35c	7-1	5-26
United Keno Hill Mines, Ltd.	16c	7-20	6-19
United Life & Accident Insurance (quar.)	\$1	7-2	6-19
United Molasses Co., Ltd.—			
Amer. dep. rets. ordinary (final)	10½c	7-1	5-20
Special	3½c	7-1	5-20
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
United Pacific Corp.	25c	6-30	6-12
United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
Stock dividend	3c	6-30	6-12
U. S. Ceramic Tile (quar.)	10c	6-26	6-16
U. S. Cold Storage (two-for-one stock split)	50c	6-16	5-22
U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
U. S. Foll Co., class A (quar.)	10c	7-8	6-11
Class B (quar.)	10c	7-8	6-11
U. S. Freight Co. (quar.)	50c	6-20	5-29
U. S. Gypsum Co., common (quar.)	50c	7-1	6-5
Extra	25c	7-1	6-5
7% preferred (quar.)	\$1.75	7-1	6-5
U. S. Hoffman Machinery Corp.—			
4½% preferred (s-a)	22½c	7-1	6-12
U. S. Life Insurance Co. (N. Y.) (s-a)	7½c	6-18	6-3
U. S. Lumber Co.	15c	6-22	5-29
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
U. S. Printing & Lithograph			
5% preference A (quar.)	62½c	7-1	6-15
U. S. Rubber Co., common (quar.)	50c	6-18	5-25
8% non-cum. 1st preferred (quar.)	\$2	6-13	5-25
U. S. Servatella	12½c	6-25	5-25
U. S. Steel Corp., common (quar.)	75c	6-10	5-8
U. S. Tobacco Co., common (quar.)	30c	6-15	6-1
7% non-cumulative preferred (quar.)	43½c	6-15	6-1
U. S. Truck Lines (quar.)	25c	6-15	5-29
United Steel Corp., Ltd. (quar.)	120c	6-30	6-9
United Stores Corp., 86 pfd. (quar.)	\$1.50	8-15	7-24
\$4.20 non-cum. conv. 2nd pfd. (s-a)	12c	7-10	6-26
United Whelan Corp., common (quar.)	7½c	8-31	8-15
Common (quar.)	7½c	11-30	11-13
\$3.50 preferred (quar.)	87½c	8-1	7-15
\$3.50 preferred (quar.)	87½c	11-1	10-15
\$3.50 preferred (quar.)	87½c	2-1-60	1-15
Universal Marion Corp.	30c	6-27	6-5
Universal Match Corp. (quar.)	37½c	6-15	5-25
Universal Oil Products (initial)	12½c	6-30	6-15
Upson-Walton Co. (quar.)	15c	6-12	5-29
Utah Hotel Co. (quar.)	50c	6-15	6-5
Utah Power & Light (quar.)	30c	7-1	6-2
Utility Appliance Corp. (stock div.)	6c	8-14	7-17
Van Selver (J. B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
Van Waters & Rogers (quar.)	20c	6-9	6-28
Vanity Fair Mills, Inc. (quar.)	30c	6-20	6-10
Vapor Heating Corp., com. (increased quar.)	70c	6-25	6-1
5% preferred (quar.)	\$1.25	6-10	6-1
Veeder-Root, Inc. (quar.)	50c	6-9	5-26
Ventures, Ltd.	125c	7-27	6-23
Vian, Ltd. (quar.)	175c	7-1	6-20
Viceroy Mfg. Ltd., class A (quar.)	112½c	6-15	6-1
Vickers, Ltd., ordinary (final)	7½c	6-10	4-30
(Equal to 118/10c less British inc. tax)			
Victor Chemical Works, common (quar.)	25c	6-30	6-19
3½% preferred (quar.)	87½c	6-30	6-19
Victor Equipment Co. (quar.)	30c	6-20	6-5
Victoreen Instrument (stock dividend)	25c	6-16	5-25
Viking Pump (increased)	40c	6-15	5-27
Virginia Electric & Power, com. (quar.)	27½c	6-20	6-2
\$4.04 preferred (quar.)	\$1.01	6-20	6-2
\$4.12 preferred (quar.)	\$1.03	6-20	6-2
\$4.20 preferred (quar.)	\$1.05	6-20	6-2
\$5 preferred (quar.)	\$1.25	6-20	6-2
Virginia Telephone & Telegraph Co. (quar.)	25c	6-15	5-18
Virginian Railway, common (quar.)	50c	6-12	5-29
6% preferred (quar.)	15c	8-1	7-17
Vulcan Materials, common (quar.)	12½c	6-10	6-3
5½% preferred (quar.)	\$1.43½	6-20	6-3
6¼% preferred (quar.)	\$1.56¼	6-20	6-3
5% preferred (quar.)	20c	6-20	6-2
Vulcan Mold & Iron Co. (quar.)	12½c	6-15	5-26
Wagner Electric Corp. (quar.)	50c	6-16	6-4
Waialua Agricultural Co. Ltd.	10c	6-11	6-1
Waite Amulet Mines, Ltd.	220c	6-10	5-11
Waldorf System (quar.)	25c	7-1	6-18
Walgreen Company (quar.)	40c	6-12	5-15
Walker & Co., common (quar.)	25c	8-20	7-24
Class A (quar.)	62½c	7-1	6-5
Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Ward Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-16
Warner-Lambert Pharmaceutical Co.—			
Stock dividend on common	100c	6-9	5-18
Increased quarterly on common	75c	6-10	5-18
\$4.50 preferred (quar.)	\$1.12½	7-1	6-30
Washington Wire Co. (quar.)	25c	6-10	5-22
Washington Oil Co. (quar.)	50c	6-10	5-22
Washington Water Power Co. (quar.)	50c	6-15	5-22
Waukesha Motor Co. (quar.)	50c	7-1	6-1
Weeco Products (quar.)	25c	6-19	6-9
Weeden & Co. (initial quar.)	50c	6-10	5-25
Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15
West Indies Sugar (quar.)	25c	6-12	5-29
West Ohio Gas (quar.)	25c	6-20	6-5
West Penn Power, common (quar.)	65c	6-25	6-10
4.10% preferred (quar.)	\$1.02½	7-15	6-20
4.20% preferred B (quar.)	\$1.05	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	6-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
West Virginia Pulp & Paper (quar.)	30c	7-1	6-8
Westco Products, Ltd.	120c	6-15	5-25
Western Carolina Telephone Co.	10c	6-30	6-22
Western Gas Service	15c	6-15	6-1
Western Kentucky Gas (quar.)	15c	6-15	6-1
Western Massachusetts Cos. (quar.)	30c	6-30	6-15
Western Natural Gas			
5% preferred (1952 series) (quar.)	37½c	7-1	6-12
5% preferred (1955 series) (quar.)	37½c	7-1	6-12
Western Tablet & Stationery Corp.—			
Common (quar.)	35c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-1
5% preferred (quar.)	\$1.25	10-1	9-10
Western Utilities Corp. (quar.)	9c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-26
Westmoreland, Inc. (quar.)	30c	7-1	6-15
Weston (George) Ltd., class A (increased)	117½c	7-1	6-16
Class B (increased)	117½c	7-1	6-16
Westpan Hydrocarbon Co. (quar.)	12½c	6-10	5-15
Weyenberg Shoe Manufacturing (quar.)	50c	7-1	6-15
Weyerhaeuser Timber (quar.)	25c	6-8	5-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43½	8-1	7-10
4% prior lien (quar.)	\$1	8-1	7-10
Wheeling Steel Corp., common (quar.)	50c	7-1	6-5
5% preferred (quar.)	\$1.25	7-1	6-5
Whirlpool Corp., common	25c	8-10	5-22
4½% preferred (quar.)	85c	8-10	5-22
Whitaker Paper Co. (quar.)	50c	7-1	6-15
White Motors, new common (initial)	43½c	6-24	6-10
5½% preferred (quar.)	\$1.31¼	7-1	6-17
Whitehall Cement Mfg. (quar.)	40c	6-30	6-19
Wickes Corp. (quar.)	15c	6-10	5-15
Quarterly	25c	8-20	7-30
Wieboldt Stores, common (quar.)	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Willcox & Gibbs Sewing Machine Co.—			
5% preferred series A (quar.)	\$1.25	6-15	6-1
5% preferred series B (quar.)	\$1.25	6-15	6-1
Williams Bros. Co. (quar.)	18½c	6-19	6-9
Williams & Co. (quar.)	35c	6-10	5-15
Williams-McWilliams Industries—			
Stock dividend	1½	7-1	6-5
Stock dividend	1½	10-1	9-4
Stock dividend	1½	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-16
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-15
Wilson-Jones Co. (resumed)	20c	6-15	6-1
Windsor Industries, Inc. (quar.)	15c	7-15	6-19
Winn-Dixie Stores (monthly)	9c	6-27	6-12
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-18
Wisconsin Michigan Power—			
4½% preferred (quar.)	\$1.12½	6-15	5-28
Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.10	6-15	6-1
4½% preferred (quar.)	\$1.12½	6-15	6-1
4.76% preferred (quar.)	\$1.19	6-15	6-1
4.80% preferred (quar.)	\$1.20	6-15	6-1
Wisconsin Public Service Corp., com. (quar.)	30c	8-20	5-29
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wiser Oil Co. (quar.)	75c	7-1	6-10
Witco Chemical (quar.)	25c	8-1	7-10
Wolverine Insurance Co., class A (quar.)	25c	6-15	6-5
Womaton Enterprises, class A (initial)	17½c	6-15	6-1
Wood (John) Industries, Ltd.—			
4½% preferred (quar.)	\$1.12½	7-2	6-15
Wood Newspaper Machinery Corp. (quar.)	22½c	6-10	5-29
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolworth (F. W.) Ltd., 6% pfd. (s-a)	83c	6-9	5-19
World Publishing (quar.)	25c	6-15	6-1
Worthington Corp., common (quar.)	62½c	6-20	6-1
4½% prior preferred (quar.)	\$1.12½	6-15	6-1
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-29
Wycoff Steel Co. (quar.)	30c	6-10	5-28
Yale & Towne Mfg. (quar.)	37½c	7-1	6-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37½c	7-31	4-9
Yosemite Park & Curry (quar.)	7½c	6-30	6-15
Young Spring & Wire (quar.)	50c	6-15	6-1
Youngstown Foundry & Machine (quar.)	20c	6-10	5-22
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-15
Younts Bros., common (quar.)	50c	6-10	5-28
5% pfd. (\$50 par) (quar.)	62½c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
7% preferred (quar.)	17½c	7-1	6-16
Zeigler Coal & Coke Co. (quar.)	15c	6-10	5-29
Zeller's, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	\$56¼c	8-1	7-2
Zenith Radio, new common (initial)	25c	6-30	6-12

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ¶ Less Jamaica income tax.  
 † Payable in U. S. funds, less 15% Canadian non-residents tax.

## GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

for Audio are approximately 30% ahead of the previous fiscal year, and further improvement is indicated for the 1959-60 period.

Audio will operate as a wholly-owned subsidiary, according to Mr. Bengtson. He said the company will continue to operate in its Phoenix plant and that no changes in management are being considered.

Joseph Lagman will remain as President of the company and Albert Lagman as Vice-President.

Mr. Bengtson said this was another step in the company's long-term program to expand Royal both internally and through acquisition. He said the company will continue to investigate attractive merger opportunities, particularly in the electro-mechanical field.—V. 189, p. 2396.

### Ryan Aeronautical Co.—Electronics Orders Rise—

New orders totaling \$1,200,000 have recently been received by the company's Ryan Electronics Division, San Diego, Calif., T. Claude Ryan, President, announced on May 26.

The new business involves additional orders for Ryan model APN-422 (V) all-weather Ground Velocity Indicators. These RYANAV systems are for the Naval Avionics Facility, Indianapolis, and will be used to provide navigational inputs for bombing systems of Navy carrier-based bombers.

Also included in the orders are authority for expenditures for engineering work and prototype models for RYANAV helicopter hovering detectors and automatic navigators which are expected to lead to volume production orders upon completion of evaluation flight testing.—V. 189, p. 2461.

### St. Lawrence Corp. Ltd.—Acquires Stock Interest—

See West Virginia Pulp & Paper Co. below.—V. 187, p. 2338.

### Seaboard Air Line RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on June 4 offered \$4,470,000 4½% (non-callable) equipment trust certificates, series S, maturing annually June 1, 1960 to 1974, inclusive.

The group won the award of the issue on its bids of 98.173% for a 4½% coupon. A Halsey, Stuart & Co. group bid 98.666% for a 4½% coupon.

The certificates, first installment of a proposed issue aggregating \$8,940,000, are scaled to yield from 4.35% to 4.70%, according to maturity.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire



\$1,222,132 profit from the operations of the Burgess Battery Company Division only since Dec. 23, 1958, the date of its acquisition by Servel.

The income reported includes no provision for Federal or Canadian income taxes as the company has a tax loss carry-forward in excess of \$19,000,000 which expires in part on various dates up to Oct. 31, 1963.

—V. 189, p. 1134.

#### Shoreham Motor Hotel, Inc., Hartford, Conn.—Files With Securities and Exchange Commission—

The corporation on May 11 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$12 per share, through Charles E. Thenebe & Associates, Hartford, Conn.

The proceeds are to be used for expenses for construction and operation of luxury motels.

#### Sierra Pacific Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue unsecured promissory notes not exceeding \$3,500,000 outstanding at any one time.

The company will issue the notes to such bank or banks from which it may borrow funds for periods not exceeding 12 months from the date of issue and, in any event, to have maturity dates not later than Dec. 31, 1960. The company expects to borrow the \$3,500,000 during 1959 and 1960 and to use the proceeds to reimburse its treasury for construction expenditures already made and to carry out the construction program in progress and contemplated for 1959. Sierra Pacific estimated that its 1959 construction program will require about \$3,975,000. —V. 187, p. 2007.

#### Singer Manufacturing Co. — Forms Special Products Division—

The creation of a Special Products Division of this company has been announced by Donald P. Kircher, President. The new Division will include the Diehl Manufacturing Co., Pindern, N. J., producer of electrical equipment; Haller, Raymond and Brown, Inc., State College, Pa., research and development firm; and Singer's Military Products Division, Bridgeport, Conn. —V. 189, p. 2396.

**Society of the Sister of Charity, Lewiston, Me.—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., on June 2 offered \$1,800,000 of 4½%, 5%, 5¼% and 5½% first mortgage serial bonds due serially from Jan. 1, 1960 to April 1, 1974, at 100% and accrued interest.

The proceeds will be used to finance construction of St. Mary's General Hospital at Lewiston, Me. —V. 171, p. 364.

#### Southern Die Casting Co., Miami, Fla. — Opens New Zinc Die Casting Plant—

A new zinc alloy die casting plant has been opened in Miami, Fla., it was announced by Alex. L. Homery, President of this new firm, with offices at 13121 South Dixie Highway, Miami 56, Fla.

According to Mr. Homery, the firm will specialize in zinc alloy castings up to 2 lbs. for a variety of industrial end uses including hardware for aluminum windows and doors, electronic components, appliances, and instruments. Plant operations include custom mold and die making, casting, wet and dry tumble finishing, plating and complete testing and inspection facilities. Production equipment is of the newest automatic type.

The company will also offer specialized engineering and design assistance to manufacturers for product development and improvement. Mr. Homery said. The plant is equipped to inexpensively produce one-way molds for pilot runs of new items.

**Southern Electric Generating Co.—Bonds Offered—**Mention was made in our June 1 issue of the public offering on May 29 of \$25,000,000 of 5¼% first mortgage bonds, due June 1, 1992, at a price of 101.579%, plus accrued interest, to yield 5.15%, by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Blyth & Co., Inc. Additional details follow:

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase the respective principal amounts of the bonds set forth below. The purchasers will be obligated to purchase all of the bonds if any are purchased:

Merrill Lynch, Pierce, Fenner & Smith Inc.	\$2,440,000	Kenower, MacArthur & Co.	\$200,000
Blyth & Co., Inc.	2,440,000	Pacific Northwest Co.	200,000
American Securities Corp.	1,430,000	Peters, Writer & Christensen, Inc.	200,000
Francis I. lu Pont & Co.	1,430,000	Stix & Co.	200,000
Hallgarten & Co.	1,430,000	Sutro & Co.	200,000
Hornblower & Weeks	1,430,000	C. S. Ashmun Co.	100,000
Laurence M. Marks & Co.	1,430,000	George K. Baum & Co.	100,000
Paine, Webber, Jackson & Curtis	1,430,000	C. P. Cassell & Co., Inc.	100,000
New York Hanseatic Corp.	990,000	C. C. Collins & Co., Inc.	100,000
Shearson, Hammill & Co.	990,000	Dittmar & Co., Inc.	10,000
Ball, Burge & Kraus	660,000	M. M. Freeman & Co., Inc.	100,000
Courts & Co.	660,000	Hannahs, Ballin & Lee	100,000
Goodbody & Co.	660,000	H. I. Josey & Co.	100,000
Johnston, Lemon & Co.	660,000	John B. Joyce & Co.	100,000
McDonnell & Co., Inc.	660,000	Richard E. Kohn & Co.	100,000
The Ohio Co.	660,000	MacBride, Miller & Co.	100,000
Auchincloss, Parker & Redpath	400,000	Mid-South Securities Co.	100,000
Blunt Ellis & Simmons	400,000	Milburn, Cochran & Co., Inc.	100,000
Granbery, Marache & Co.	400,000	Newburger & Co.	100,000
J. J. B. Hilliard & Son	300,000	Rambo, Close & Kerner	100,000
Joseph Walker & Sons	300,000	Reines, Ely, Beck & Co.	100,000
Boettcher & Co.	200,000	Irving J. Rice & Co., Inc.	100,000
Indianapolis Bond & Share Corp.	200,000	Thayer, Baker & Co.	100,000
Joseph, Mellen & Miller, Inc.	200,000	C. T. Williams & Co., Inc.	100,000
Kay, Richards & Co.	200,000	Wyllie & Thornhill	100,000

For further details, see V. 189, p. 2461.

#### Southern Ry.—To Acquire Interstate RR.—

Harry A. DeButts, President, on May 30 announced that Southern Railway has agreed to exchange 275,000 shares of its voting common stock for all of the outstanding shares of Interstate RR. Co., 80,000 shares, now held by Virginia Coal & Iron Co. —V. 189, p. 2461.

#### Southwestern Public Service Co.—Earnings Higher—

Period End. Apr. 30—	1959—Month—1958	1959—12 Mos.—1958
Operating revenues	\$3,849,285	\$3,439,838
Operating expenses and taxes	2,345,118	2,579,207
		34,085,071
		32,272,277

Net operating income	\$1,004,167	\$860,631	\$12,173,493	\$11,524,609
Other income	14,190	1,693	109,098	89,172

Gross income	\$1,018,356	\$862,324	\$12,282,591	\$11,613,781
Income deductions			3,243,355	3,157,653

Net income			\$9,039,236	\$8,456,127
Dividends paid and accrued on pfd. stocks			816,033	731,852

Balance applicable to common stock			\$8,223,203	\$7,724,275
Shares outstanding at end of period			4,393,999	4,384,848

Earnings per com. share			\$1.87	\$1.76
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—V. 189, p. 89.

#### Spokane International RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Ry. operating revenue	\$361,204	\$378,622
Ry. operating expenses	179,857	212,167
		664,842
		819,751
Net rev. from ry. ops.	\$181,347	\$166,455
Net ry. operating inc.	61,045	71,034
		213,166
		250,441

—V. 189, p. 2246.

#### Spokane, Portland & Seattle Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Ry. operating revenue	\$361,204	\$378,622
Ry. operating expenses	179,857	212,167
		664,842
		819,751
Net rev. from ry. ops.	\$181,347	\$166,455
Net ry. operating inc.	61,045	71,034
		213,166
		250,441

—V. 189, p. 2246.

#### Standard Coil Products Co., Inc. — Unit Receives Initial \$5,000,000 Contract for Astro Tracker System for Missile Use—

The GAM-77 guided missile, commonly known as the "Hound-Dog," will be the initial guided missile application of the Kollsman Instrument Corp.'s Astro Tracker automatic celestial navigation system. It was announced on June 1 by James O. Burke, Board Chairman of the Kollsman and President of its parent company, Standard Coil Products Co., Inc.

"Following the rapid development and highly successful performance of preproduction systems, authority to proceed on an initial \$5,000,000 contract for the Kollsman Astro Tracker system has just been received from the Autonetics Division of North American Aviation, Inc.," Mr. Burke said.

"The order calls for the celestial trackers and associated tooling and test equipment. It is anticipated that follow-on contracts to continue production will be forthcoming upon the completion of the present one-year contract," Mr. Burke added.

The Hound-Dog is an air-to-ground guided missile which is scheduled to be carried and launched from the Air Force's long-range B-52 bombers. Its range is about 500 miles.

"The Kollsman Astro Tracker system represents significant advancements in accuracy and performance under flight conditions, and promises to be an important contribution to the GAM-77 program," Mr. Burke said.

The new system is the most recent addition to the Kollsman family of automatic celestial navigation systems for which the company to date has received contracts valued at over \$50,000,000, Mr. Burke stated.

Many other variations of the Kollsman systems are currently in production, he said. "For example, the Kollsman Automatic Astro Compass system is being produced for the Strategic Air Command's B-52s, and the Astro Tracker system for the Convair B-58 Hustler." —V. 123, p. 2224.

**Standard Packaging Corp.—Securities Offered—**Kidder, Peabody & Co. headed an underwriting group which on May 12, offered 43,067 shares of common stock (par \$1) and 28,834 shares of \$1.20 preferred stock (par 20). The common was priced at \$32.50 per share, while the preferred stock was priced at \$35.50 per share. Both offerings were oversubscribed and the books closed.

**PROCEEDS—**The net proceeds are going to the Estate of D. Samuel Gottesman.

**BUSINESS—**Standard (named Standard Cap & Seal Corp. until 1952) was incorporated in Virginia on Feb. 17, 1919. Its principal executive offices are located at 200 East 42nd St., New York 17, N. Y.

Standard is an integrated manufacturer and distributor of packaging materials and packages, paper and paper products, pulp and paperboard, aluminum and composition foil, liners and industrial laminations, and closures, and markets its own line of vacuum and gas packaging machinery and capping machinery. It operates through 17 divisions, two of which are corporate subsidiaries. Standard distributes its products nationally and in addition certain of its products are sold to customers abroad.

#### CAPITALIZATION AS OF MARCH 20, 1959

	Authorized	Outstanding
5½% sinking fund notes due Mar. 1, 1977		\$4,031,000
14¼% note final date due Mar. 1, 1978		8,300,000
13¾% note final date due Mar. 1, 1963		1,200,000
14¼% notes final date due Jan. 1, 1963		3,000,000
8¼% conv. subord. deb. due 1981		279,800
Other long-term debt		153,767
Preferred Stock (par \$20)	767,647 shs.	
**\$1.60 conv. preferred stock series	107,467 shs.	107,467 shs.
**\$1.20 conv. preferred stock series	517,463 shs.	509,451 shs.
Common stock (par \$1)	4,500,000 shs.	\$12,299,947 shs.

\*Standard is required to make annual sinking fund payments of \$250,000 on its sinking fund notes on March 1 of each year commencing with 1960, and additional payments of not more than \$250,000 on March 1 of each year commencing with 1958 depending on earnings of Standard and its subsidiaries for the preceding calendar year.

†Standard is required to make fixed prepayments on its 4½% and 3¾% notes of \$100,000 and \$150,000, respectively, on March 1 and Sept. 1 of each year to and including March 1, 1963, and thereafter \$250,000 on the 4½% note on such dates until maturity.

‡Standard is required to make fixed prepayments on its 4½% notes of \$500,000 on July 1, 1960, and on each Jan. 1 and July 1 thereafter up to and including Jan. 1, 1963.

§Convertible into units consisting of 8/10 of one share of common stock of Standard and one share of \$1.20 convertible preferred stock of Standard for each \$35.28 of principal amount thereof (subject to adjustment). For the years 1966 through 1980, annual sinking fund payments equal to the lesser of 10% of consolidated net income for the previous calendar year, or \$300,000, are required to be made.

\*\*Shares acquired upon conversion may not thereafter be reissued.

††In addition, the following securities are reserved for issuance in the circumstances below indicated, based on the capitalization of Standard as of March 20, 1959. 7,931 shares of \$1.20 convertible preferred stock are reserved for conversions of convertible subordinated debentures; 296,350 shares of common stock are reserved for exercises of options granted or which may be granted to officers and employees; 6,345 shares are reserved for conversion of convertible subordinated debentures; 322,401 shares of common stock are reserved for conversion of \$1.60 convertible preferred stock; 509,451 shares of common are reserved for conversion of \$1.20 convertible preferred stock; 7,931 shares of common stock are reserved for conversion of \$1.20 convertible preferred stock issuable in event of conversion of convertible subordinated debentures; 161,904 are reserved up to June 30, 1959, to extent required by agreement with former stockholders of Modern Packages, Inc.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase the respective numbers of shares of common stock and preferred stock set opposite their names below:

	Common Stock	Preferred Stock*
Kidder, Peabody & Co.	23,067	14,834
A. G. Becker & Co. Inc.	5,000	3,500
Goldman, Sachs & Co.	5,000	3,500
Lazard Freres & Co.	5,000	3,500
Carl M. Loeb, Rhoades & Co.	5,000	3,500

\*The aggregate number of shares of preferred stock is subject to reduction so that the selling stockholder will receive from the sale of the common stock and preferred stock aggregate proceeds, after underwriting discount but before other expenses, of an amount equal to nearly as possible to \$2,218,500. Any such reduction will reduce the number of shares of preferred stock to be purchased by Kidder, Peabody & Co. —V. 189, p. 1799.

#### Standard Railway Equipment Manufacturing Co.—Acquisition—

This company on June 3 announced it has acquired George T. Murphy Co., Waukegan, Ill., manufacturer of glass fiber reinforced paper grain doors and related glass fiber products. The purchase price was not disclosed. Glass fiber paper doors prevent loss of grain through freight car doors.

W. E. Olds, President and General Manager of Standard's Railway Equipment Division, was elected President of the Murphy company which will be operated by the division.

The purchase is another step in Standard's diversification program which in the last three years has included the acquisition of a precision machinery parts business and the manufacturer of "Arkansas Traveler" aluminum and glass fiber boats. —V. 189, p. 1176.

#### Stone Container Corp.—Stock Delisted—

The SEC has granted an application of this corporation to withdraw its common stock from listing and registration on the Midwest Stock Exchange, effective at the close of the trading session on June 9, 1959. The stock remains listed and registered on the American Stock Exchange. —V. 189, p. 1395.

#### Studebaker-Packard Corp.—Acquisition—

Purchase by this corporation of 100% of the stock of Gering Products, Inc., was jointly announced on June 1 by the two companies.

Gering Products, Inc., located at Kenilworth, N. J., is a volume producer of plastic compounds, polyethylene film and plastic garden and industrial hoses, sold throughout the world under several well-known trade names.

Gering Products will be operated as a separate division of Studebaker-Packard. It will be managed by Mr. Larry Gering and Mr. Herman Gering who have directed the activities of the company since its inception.

No purchase price was announced. —V. 139, p. 2462.

#### Sunray Mid-Continent Oil Co.—Acquisition—

See Phillips Petroleum Co. above. —V. 189, p. 2397.

#### Telecomputing Corp.—Stock Offering Completed—

Mention was made in our June 1 issue of the offering of 500,000 shares of common stock (par \$1) at \$13.25 per share on May 27 by an underwriting group headed by Blyth & Co., Inc. Of the 500,000 shares which were offered, 250,000 shares represented new financing, the balance represented shares owned by two selling stockholders. This offering was oversubscribed and the books closed. Additional details follow:

	Authorized	Outstanding
Short-term bank loans		\$1,452,500
*Long-term notes	\$465,000	465,000
6% cumulative pfd. stock (\$100 par)	10,000 shs.	5,000 shs.
Common stock (\$1 par)	\$3,000,000 shs.	2,811,036 shs.

\*At April 15 and at the date hereof short-term bank loans were and are demand obligations, secured by assignment of proceeds of all contracts and purchase orders, payable to Security First National Bank and The Chase Manhattan Bank. Security First National Bank has advised the company that upon the reduction of such loans through the proceeds of this financing it will substitute for the present arrangement a \$3,000,000 unsecured line of credit for a term of 24 months, under which borrowings will be evidenced by 90 day notes bearing interest at ½% or 1% per annum above the prime rate (within maximum and minimum rates to be specified), and which will require payment by the company of a stand-by charge of ½% per annum of the unused portion of the credit line, and the maintenance of working capital of not less than \$6,000,000 and net worth of not less than \$9,000,000.

†Comprising three separate notes with remaining principal balances as follows: \$165,000 payable \$11,000 or more per month, bearing interest at 5½% per annum (unsecured); \$100,000 payable Aug. 1, 1959, bearing interest at 4% per annum (secured by trust deed on plant); and \$200,000 payable June 15, 1960, bearing interest at 6% per annum (secured by trust deed on plant and chattel mortgage on equipment).

‡Of which 167,000 shares are reserved for issuance pursuant to options.

**DIVIDENDS—**The company follows the policy of retaining all earnings applicable to the common stock to finance the development of its business. It is expected that this policy will be maintained as long as necessary to provide funds for the growth of the company.

**UNDERWRITERS—**The underwriters named below, for whom Blyth & Co., Inc. is acting as representative, have severally made a firm commitment, to purchase from the company and the selling stockholders the respective numbers of shares of common stock set forth below:

	Shares	From the Company	From the Selling Stockholders
Blyth & Co., Inc.	37,500	37,500	
Hill Richards & Co.	15,000	15,000	
Dean Witter & Co.	15,000	15,000	
Hemphill, Noyes & Co.	12,500	12,500	
E. P. Hutton & Co.	12,500	12,500	
Paine, Webber, Jackson & Curtis	12,500	12,500	
Walston & Co., Inc.	12,500	12,500	
Schwabacher & Co.	10,000	10,000	
William R. Staats & Co.	10,000	10,000	
J. Barth & Co.	7,500	7,500	
Crowell, Weedon & Co.	7,500	7,500	
Dunpey-Tegeler & Co.	7,500	7,500	
First California Co. (Inc.)	7,500	7,500	
Lester, Ryons & Co.	7,500	7,500	
Reynolds & Co., Inc.	7,500	7,500	
Shuman, Agnew & Co.	7,500	7,500	
Sutro & Co.	7,500	7,500	
Bateman, Eichler & Co.	4,500	4,500	
Brush, Blouck & Co. Inc.	4,500	4,500	
Davis, Skaggs & Co.	4,500	4,500	
Kenneth Ellis & Co.	4,500	4,500	
Elworthy & Co.	4,500	4,500	
Hooker & Fay	4,500	4,500	
Wagenseller & Durst, Inc.	4,500	4,500	
Bingham, Walter & Hurry, Inc.	2,500	2,500	
Evans MacCormack & Co.	2,500	2,500	
Lawson, Levy, Williams & Stern	2,500	2,500	
Marache, Doffenmyre & Co.	2,500	2,500	
Morgan & Co.	2,500	2,500	
Wilson, Johnson & Higgins	2,500	2,500	
Harblson & Henderson	2,000	2,000	
Stewart, Eubanks, Meyerson & Co.	2,000	2,000	
Henry F. Swift & Co.	2,000	2,000	

For details see V. 189, p. 2462.

#### Technical Operations, Inc.—Registers With SEC—

This company, located at South Avenue, Burlington, Mass., filed a registration statement with the SEC on May 29, 1959 covering 75,000 shares of common stock, to be offered for public sale through an underwriting group headed by Bear, Sterns & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's principal business is the performance of research and development services in a variety of technical fields under contracts with the United States Government and commercial organizations. It also manufactures radiographic isotope equipment and through its subsidiaries it also manufactures transistorized power supplies and processes Kodachrome color film. Its long-range aim is to expand the manufacture of its own products.

It is expected that about \$250,000 of the proceeds of the stock sale will be added to the company's existing cash and investments. The company's principal building in Burlington during 1959 and 1960, plus \$50,000 to construct a small building adjacent thereto for radiographic research and manufacture. Approximately \$300,000 of the proceeds



will be invested in the two subsidiaries, in about equal parts, of which part will be invested in equipment and part used as a working capital. The balance of the proceeds will be used to increase working capital, to acquire or construct additional equipment, and for general corporate purposes.

The company now has outstanding 379,475 common shares, of which 25% each is owned by American Broadcasting-Paramount Theatres, Inc., and The Western Union Telegraph Co. Company officials own an additional 14.1%—V. 189, p. 2612.

**Teleflex Ltd.—Stock Offered—An investment banking group headed by Drexel & Co. on June 4 offered publicly 67,000 shares of no par common stock at a price of \$20.50 per share. Of the 67,000 shares being offered, 25,000 shares were purchased by the underwriters from Teleflex Products Ltd. of Basildon, England, a selling stockholder and 42,000 shares from Teleflex Ltd.**

Associated with Drexel & Co. in the offering are Kidder, Peabody & Co., White, Weld & Co. and Harrison & Co.

**PROCEEDS—**Proceeds from the sale of the 42,000 shares being sold by Teleflex Ltd. will be added to the company's general funds and made available to its subsidiaries. Approximately \$500,000 will be expended during 1959 and 1960 for additional equipment and the remainder will be retained as working capital. The company will receive none of the proceeds from the sale of the 25,000 shares being sold by Teleflex Products Ltd.

**BUSINESS—**Teleflex Ltd. was organized in 1938 under the laws of Canada, and through three wholly-owned subsidiaries manufactures mechanical remote controls, control mechanisms and linkages for use in aircraft, jet engines automotive equipment, agricultural equipment, guided missiles, nuclear reactors, marine craft, air conditioning and other equipment.

**EARNINGS—**For the three months ended March 31, 1959, Teleflex Ltd. had net sales of \$1,653,805 and consolidated net income of \$129,015, or 52 cents per share. This compared with net sales in the March quarter of 1958 of \$908,961 and consolidated net income of \$23,653 or 10 cents per share. For the year ended Dec. 31, 1958, net sales were \$4,076,842 and consolidated net income \$151,362, or 61 cents per share. For the year ended Dec. 31, 1957, net sales were \$3,939,545 and consolidated net income \$175,332 or 71 cents per share.

**CAPITALIZATION—**Giving effect to this financing, capitalization of Teleflex Ltd. will consist of a \$293,020 5½% promissory note due Jan. 15, 1967 and 289,795 shares of no par stock.—V. 189, p. 2181.

#### Television-Electronics Fund, Inc.—Assets Rise—

This mutual fund reported total net assets at a record high of \$297.2 million at the close of its fiscal midyear, April 30, 1959.

Chester D. Tripp, President, told shareholders that new records were also established in share value, number of shareholders and shares outstanding, and that the fund's record-breaking asset total reflected "not only increased portfolio value but also record gross sales of new shares amounting to \$42.8 million in the six-month period."

Total net assets of the fund on April 30 showed an increase of 91.2% over resources of a year earlier and 40.3% above the level reached at the close of the fund's last fiscal year, Oct. 31, 1958. Net asset value per share of the fund at the fiscal midyear was \$16.12, or 58.4% above a year ago and 37.8% higher than the value at Oct. 31, 1958.

Shares of the fund outstanding at the end of April were at the record level of 18,432,342, an increase of 24.1% and 14.8%, respectively, over shares out at midyear 1958 and the close of the last fiscal year. Similarly, the number of shareholders increased 29.7% and 20.6%, respectively, during these periods, to reach a new high of 94,971.—V. 189, p. 1395.

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its 5½% first mortgage bond, series due 1977 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, N. Y.—V. 189, p. 2397.

#### Terminal Tower Co., Cleveland, Ohio—Registers With Securities and Exchange Commission—

This company on May 29 filed a registration statement with the SEC covering \$3,300,000 of 6% sinking fund debentures due July 1, 1969, with common stock purchase warrants attached for the purchase of Terminal Tower common stock at the price of \$30 per share and at the rate of 10 shares for each \$1,000 of debentures. The debentures (with warrants) are to be offered for public sale at 100% of principal amount through an underwriting group headed by Fulton Reid & Co., Inc. The underwriting terms are to be supplied by amendment.

The company was organized on May 23, 1959, for the purpose of acquiring the Terminal Tower Building in Cleveland pursuant to an agreement between Cleveland Terminal Properties, Inc., the present owner (and seller) and IMM, Inc., a New York corporation, Robert K. Lifton, Inc., a New York corporation, and Monty M. Simmonds, acting for a corporation formed or to be formed. The two named New York corporations are said to be controlled, respectively, by Ira J. Hechler and Robert K. Lifton, both of New York City, and the interest of Monty M. Simmonds in the purchase contract has been transferred to Cleopatra Investments, Ltd., an Ontario corporation, the stock of which is owned in equal shares by Simmonds and Lawrence G. Candler, both of Toronto.

The purchasers have paid to the seller under the purchase agreement the sum of \$500,000 in cash and have expended or obligated themselves to expend for commissions, legal fees, travelling expenses and other costs of acquisition amounts aggregating more than \$200,520 including the cost of incorporating the CLS Building Co., the company's wholly-owned subsidiary. They have assigned the purchase agreement to the company for \$700,520 and have paid to the company the sum of \$550,000 in cash, or an aggregate of \$1,250,520, in return for 61,300 shares of the common stock, par value \$1 per share, of the company, at the rate of \$20.40 per share. Of the 61,300 issued and outstanding shares, IMM, Inc., owns 20,433 shares, Robert K. Lifton, Inc. 20,217 shares, and Cleopatra Investments, Limited 30,650 shares.

The purchase price, payable under the purchase agreement, consists of (a) the preliminary cash payments aggregating \$500,000, which have been made by the Purchasers, (b) an additional cash payment of \$3,500,000 to be made at the closing of the purchase on or about July 6, 1959, (c) the assumption of an issue of general mortgage 4½% bonds, dated Feb. 1, 1956, which will be outstanding in the principal amount of \$7,560,000 at the time of the closing and which are secured by a first mortgage on the Tower, and (d) the assumption of a second mortgage note, dated Feb. 21, 1956, which will have an unpaid principal amount of \$280,837 at the time of the closing and which is secured by a second mortgage on the Tower.

At the closing of the purchase of the Tower, the seller will convey title to the Tower to the CLS Building Co., an Ohio corporation and a wholly-owned subsidiary of the company, which will assume the outstanding general mortgage bonds and immediately transfer title to the Tower to the company, subject to the general mortgage. The company will not assume the indebtedness secured by the general mortgage but will subscribe to certain terms thereof relating to insurance, eminent domain, major leases and after acquired property. The company will assume the second mortgage.

The cash requirements for the acquisition of the Tower by the company are \$4,000,000. As stated above, \$300,000 has already been paid on the purchase agreement, and the company has deposited an additional \$500,000 with the trustee of the indenture under which the debentures and common stock purchase warrants are being issued (the Indenture).

Net proceeds of the sale of the debentures will be paid by the underwriters directly to the trustee under the indenture. At the direction of the company, the trustee will pay to the seller for the account of CLS Building and in satisfaction of the purchase price of the Tower Property the sum of \$3,500,000. All expenses of acquisition of the Tower, other than the cost of this offering, have been or will be paid by IMM, Lifton, Inc., and Cleopatra Investments.

The company has entered into a Management Contract with IMM, Inc., Robert K. Lifton, Inc., and L. G. Candler & Associates of Ohio;

Inc., a subsidiary of L. G. Candler & Associates, Ltd., a Canadian corporation controlled by Lawrence G. Candler and Monty M. Simmonds.

The prospectus lists Monty M. Simmonds as Board Chairman and L. G. Candler as President.—V. 173, p. 205.

#### Texaco, Inc.—Acquires Research Firm—

This company announced on May 19 that it will acquire through an exchange of shares Experiment Inc., a high-energy fuels research organization of Richmond, Va., which will be operated as a wholly-owned subsidiary.

Augustus C. Long, Chairman of Texaco, said Experiment Inc. will provide Texaco with a new and important research arm in the increasingly vital areas of high-energy missile and aircraft fuels, advanced propulsion systems, and related chemical development fields.

Experiment Inc. was founded in 1945 and began work on advanced propulsion systems under a Navy contract. Dr. James W. Mullen II, will continue as its President.—V. 189, p. 2181.

#### Texas Eastern Transmission Corp.—Seeks Rate Rise—

An increase of some \$16,500,000 in this corporation's annual revenues will result from a new schedule of increased rates for natural gas sales filed with the Federal Power Commission late in May, according to Orville S. Carpenter, President. This represents an increase of approximately 7% in revenues.

These increased rates are necessary to allow Texas Eastern to cover increases in the cost of gas, increases in State taxes, meet higher operating expenses and to provide the company a reasonable rate of return from operations, Mr. Carpenter said.

During the past several years a number of rate increases have been put into effect subject to refund by Texas Eastern's gas suppliers and two additional substantial increases filed by pipeline suppliers are expected to become effective in the Fall of this year.

"The new Texas Eastern rates are proposed to become effective on July 1," Mr. Carpenter said. "However, the Federal Power Commission can suspend the effective date of the schedule for as much as five months, after which Texas Eastern may begin collecting the increased rates subject to refund of any amounts not ultimately approved by the Commission."

Texas Eastern's last rate increase application was filed on May 10, 1957, and the company began charging the higher rates under this new schedule in November, 1957, subject to refund. This request is still awaiting final action by the FPC.—V. 189, p. 1540.

#### Texas Gas Corp.—Firm Sold—

This corporation, which operates oil and gas facilities in the East Texas Gulf Coast area, has been acquired by a group headed by Carl M. Loeb, Rhoades & Co., investment bankers of New York; Godfrey L. Cabot, Inc., of Boston, and Russell M. Riggins, of Houston, President of Texas Gas Corp. It was announced June 1. Terms of the sale were not made public. Arrangements for the transactions were handled by Carl M. Loeb, Rhoades & Co.

This corporation operates approximately 500 miles of natural gas transmission lines, purchasing and transporting some 325 million cubic feet of natural gas daily from producers in Chambers, Galveston, Jefferson, Liberty and Orange counties, Texas. It also sells natural gas to major industries in the Beaumont, Port Arthur and Orange areas in Texas, and to major interstate companies.

Headquarters of the company are in the Texas Gas Building in Houston, Tex.

No change in management or personnel of Texas Gas is contemplated, Mr. Riggins said. The company has over 300 employees. The new board of directors of the corporation includes among others Mr. Riggins; Mark J. Millard and Gene M. Woodfin, general partners of Loeb, Rhoades; William S. Edgerly and Eugene L. Green, Jr. of the Cabot organization; and Carl M. Mueller of Bankers Trust Co. of New York.—V. 186, p. 1891.

#### Textron, Inc.—Proposed Acquisition—

Royal Little, Board Chairman of this corporation and Maxwell C. Weaver, President of the Randall Co., Cincinnati, Ohio, jointly announced on June 2 that Textron has entered into an agreement to purchase for cash the assets, properties and business and assume the liabilities of the Randall Co. for an amount equal to \$36 per share. This will be a consideration of approximately \$7,200,000 based on the 200,000 shares of the company's outstanding common stock.

Founded in 1858, the Randall Co. has its main offices in Cincinnati and its manufacturing facilities are located at Cincinnati, Wilmington and New Vienna, Ohio; and Greensburg, Ind. A new plant has recently been completed in Flemingsburg, Ky., and production has already begun. The bulk of Randall's business is done with the leading automobile and truck manufacturers in specialty items such as: stainless steel trim; Drip moldings; head-lining retainers; panel binders; air vents; window frames and many other related items. In addition to the automotive trades, Randall is an important supplier of miscellaneous parts to appliance manufacturers. For the fiscal year ending June 30, 1958, consolidated net sales of the Randall company were approximately \$17,430,000 and the net income before taxes was \$1,570,000.

In October of 1952, the Randall Co. diversified its activities and acquired the Wagner Manufacturing Company, of Sidney, Ohio, one of the oldest and most respected names in the cooking utensil industry. The Wagner Company has for years been considered the largest manufacturer of cast iron cooking ware in America and also pioneered in the sale of aluminum and waterless cooking utensils. They have also developed and popularized an aluminum and magnesium alloy for cooking ware called "Magna-lite." One of the new product developments of Wagner has resulted in a sizable business from a line of attractive mail boxes for homes. Wagner services about 14,000 active accounts.

Randall and its subsidiaries employ about 1400 persons and occupy a special meeting of the shareholders of the Randall Co. to take 300,000 square feet of manufacturing space.

A special meeting of the shareholders of the Randall Co. to take requisite action on the proposal will be held on June 17, 1959. Upon approval, the Randall Co. and its subsidiaries will operate as a division of Textron with no contemplated changes in its present methods and procedures, management, policies or personnel.

#### Acquires Automation Equipment Manufacturer—

Textron Inc. on June 1 announced that it has recently acquired Schafer Custom Engineering, located in Burbank, Calif.

This is a comparatively modest manufacturer of Automation equipment for the radio and television industries. Its principal products consist of remote control systems capable of providing completely automated radio station operation for as long as 24-hours electronically.

Paul Schafer will continue as President and General Manager of the division and its policies and personnel will remain unchanged.—V. 189, p. 2397.

#### ThermoPlastics Corp.—Offering Completed—The recent public offering of 468,500 shares of common stock at par (\$1 per share) by Interstate Securities Corp., Charlotte, North Carolina, has been completed. All of the said shares have been sold. For details, see V. 189, p. 2397.

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#### Thorp Finance Corp.—Private Placement—

Company announced June 2 it has completed the private sale of \$4,000,000 5½% subordinated notes, series 1959, due May 1, 1971 to several institutional investors. The proceeds will be added to working capital and used initially to reduce short-term borrowings. Goldman, Sachs & Co., New York City, assisted the corporation in arranging the financing.—V. 186, p. 2316.

#### Tidewater Natural Gas Co.—Private Placement—This

company, through White, Weld & Co., has arranged to place privately \$2,700,000 of first mortgage bonds, due Jan. 1, 1979; \$500,000 of subordinated income debentures, due Jan. 1, 1980, and 25,000 shares of class A non-voting common stock, it was announced on June 1, 1959.—V. 189, p. 920.

#### Tip Top Products Co.—Registers With SEC—

This company, located at 1515 Cuming St., Omaha, Neb., on May 29 filed a registration statement with the SEC covering \$850,000 of 6½% first mortgage sinking fund bonds, series A (with warrants for 17,000 shares of class A common stock), and 100,000 shares of class A common stock.

The company proposes to offer the bonds (with warrants) for public sale at 100% of the principal amount of the bonds. The warrants will entitle the purchaser of \$1,000 of bonds to purchase 20 class A common shares at \$11 per share. The underwriting commission is \$80 for each \$1,000 bond.

The 100,000 shares of class A common are now outstanding and are to be offered for public sale by the present holder thereof, at \$10 per share, with a \$1 per share commission to the underwriters. The underwriters for both offerings are J. Cliff Rahal & Co. and The First Trust Co. of Lincoln. The selling stockholder is Carl W. Renstrom, President, who owns all of the 100,000 outstanding shares of class A stock and will continue to own all of the 200,000 outstanding class B stock after sale of the class A.

The company is engaged in the design, manufacture and distribution of a wide assortment of hair accessories; and it also manufactures and sells plastic toys, liquid solder and adhesives. Approximately \$340,000 of the net proceeds of the sale of bonds will be used to retire the present mortgage debt of the company, \$300,000 will be used to pay off short term bank borrowings, and the balance will be added to working capital.

#### Townsend Corp. of America—New President for Unit

J. L. St. Morgan has been elected President of TCA Associates Inc. of St. Louis, Mo., according to an announcement by Morris M. Townsend, President of Townsend Corp. of America.

TCA Associates is the new name for Slayton & Company Inc. Townsend Corp. of America has purchased all of the outstanding common stocks of Slayton & Co. Inc. and Mutual Fund Distributors.

Mr. Morgan has been active in the mutual fund field for the last eight years.—V. 189, p. 2462.

#### Tracerlab Inc.—Radios Under AEC Contract—

S. S. Auchincloss, President, on May 20 announced that the firm had received a contract from the AEC to make 24 Banshee equipped radios of various types to be used for an evaluation study to be conducted by the AEC. The Banshee is a tiny thumb sized plug-in radiation alarm which will cause any radio or television set to emit a warning sound in the presence of harmful radiation. It is expected that the device can be sold for about \$5 and it would be used during the aftermath of nuclear attack to assist individuals in easily finding areas of minimal radiation around the home. In addition, the device can also be used in portable radios and car radios as well as in military electronic units to help the individual or group to escape from radiation areas.

The contract calls for delivery of a series of radios covering typical portables, home radios, etc.—V. 189, p. 2397.

#### Tucson Gas, Electric Light & Power Co.—Correction—

A secondary offering of 6,000 shares of common stock (par \$5) was made on May 12 by Blyth & Co., Inc., at \$28.75 per share, with a dealer's concession of 65 cents per share. The unsold balance was withdrawn on May 14.—V. 189, p. 2289.

#### Tyce Engineering Corp., Chula Vista, Calif. — Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Pacific Coast Securities Co., San Francisco, Calif.

The proceeds are to be used for working capital.

#### United Artists Television, Inc.—Sponsors New Show—

This company has concluded negotiations with the Oldsmobile division of General Motors for the latter's sponsorship of a new situation comedy series, "The Dennis O'Keefe Show," starting this Fall on the CBS network, Sunday nights at 7:30 p.m.

Bruce Ellis, Executive Vice-President, described the transaction as "one of the largest—if not the largest—station coverage deals ever enjoyed by a television series. We have been advised that the sponsor wants the series to be seen wherever Oldsmobile has a dealer, and television transmission facilities are available."

#### United Illuminating Co.—Common Stock Offered—

The company is offering to the holders of its outstanding common stock of record May 26, 1959, the right to subscribe for 350,501 additional shares of common stock (no par) at \$26.50 per share, on the basis of one new share for each eight shares then held; rights will expire on June 18. No underwriting is involved.

**PROCEEDS—**The net proceeds will be used to finance in part the company's 1959-1961 construction program, including the payment of current bank loans of \$1,600,000 incurred in connection with this program.

**BUSINESS—**The company is an operating public utility corporation engaged in generating and distributing electricity in Connecticut. It was incorporated under the laws of the State of Connecticut in June 1899 as The New Haven Illuminating Co. Its name was changed the following December to The United Illuminating Co.

**DIVIDENDS—**The company has paid quarterly cash dividends since 1900 on its common stock as from time to time constituted. On April 1, 1959, a quarterly dividend of 32½ cents per share was paid on the common stock.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt—		
Debentures:		
30-year 2½% debts., 1978 series, due Feb. 1, 1978	\$8,000,000	\$8,000,000
30-year 2½% debts., 1981 series, due March 1, 1981	8,000,000	8,000,000
30-year 3% debts., 1984 series, due Oct. 1, 1984	9,000,000	9,000,000
30-year 4½% debts., 1987 series, due Nov. 1, 1987	10,000,000	10,000,000
Notes payable (unsecured, noninterest-bearing, due Sept. 30, 1963)	829,000	829,000
Preferred stock—		
4.35% preferred stock—series A, cumulative (\$100 par)		50,000 shs.
Common stock (no par)		3,154,514 shs.

The indenture, as amended and supplemented, under which the company's debentures are issued, specifies that no further debentures of the 1978 series, the 1981 series, the 1984 series or the 1987 series may be issued but provides for additional issues of debentures of other series as may be authorized from time to time by the Board of Directors to an amount unlimited except as provided in the indenture.

The company's charter contains no limitation on the amount of its capital stock. The stockholders have empowered the Board of Directors to issue from time to time cumulative preferred stock, \$100 par value, in an aggregate amount not in excess of 200,000 shares.

The company's charter contains no limitation on the amount of its capital stock. The stockholders have empowered the Board of Directors to issue from time to time common stock, no par value, in an aggregate amount not in excess of 3,500,000 shares.—V. 189, p. 2182.

#### United Improvement & Investing Corp. — Exchange

Offer—An issue of 1,238,994 shares of common stock (par \$2.60) of this newly formed corporation is presently being offered. The new corporation, which will become the parent corporation of Lawyers Mortgage & Title Co. and several other corporations, has been formed to make available to the stockholders of Lawyers certain business opportunities of which Lawyers, as an insur-



ance company, could not hitherto take advantage. Shares not taken up by the subscription privileges are underwritten by Allen & Co.

The offering prospectus includes a plan of exchange of United common stock for shares of Lawyers common stock. To facilitate the exchange, the certificate of incorporation of Lawyers Mortgage & Title Co. has been amended to reverse-split Lawyers common stock on a one-for-ten basis. Under this exchange plan, one share of United stock will be exchanged for each four shares of old Lawyers stock, which 2½ shares of United will be exchanged for each share of new Lawyers common stock. In addition, those who accept the exchange offer prior to 3:30 p.m., New York City time, on June 30, 1959, will have a non-transferable subscription privilege entitling them to purchase one additional share of United common stock at \$5 per share for each four shares issued under the exchange offer. Such additional shares must be paid for when the exchange is made.

**BUSINESS**—United Improvement is entering the mortgage organization business directly, and will also take advantage, either directly or through other subsidiaries, of opportunities in real estate or other appropriate fields. Lawyers remains in the title insurance and mortgage servicing businesses.

In order to assist any stockholder who may not have funds available to exercise his subscription privilege, a group of officers and large stockholders of United, including Messrs. Jerome, Edwin, Abner and Sidney Katz and Mr. Jack Marqusee have made arrangements with a large New York City bank to make automatic loans to stockholders to finance such purchases.—V. 189, p. 1617.

#### Universal-Cyclops Steel Corp.—New Plant—

The corporation on June 3 announced the opening of a new stainless steel strip plant at Coshocton, Ohio, with a capacity of 20,000 tons per year which will more than double the company's overall strip producing capacity. This plant represents a major step in the company's expansion plans. Over \$8,300,000 has been invested to date and firm commitments have been made for the expenditure of an additional \$5,000,000 at Coshocton during this year.

This new plant supplements the company's stainless strip producing facilities at Bridgeville, Pa. and will permit increased emphasis of the Bridgeville plant on all types of specialty steel strip. The company currently produces high speed and tool steel strip, high temperature metals strip, and magnetic metals strip, as well as stainless strip at the Bridgeville plant.

Located on a 649-acre tract of level land four miles south of Coshocton, Ohio, the new plant has 137,000 square feet under roof and an additional 76,000 square feet under construction.—V. 188, p. 1438.

#### Universal Oil Products Co.—Forms New Department

This company has formed a new chemical products development department, David W. Harris, Board Chairman and Chief Executive Officer, announced on May 27.

The move is part of UOP's program to intensify efforts in developing new chemical products and enlarging its present product line for sale to the petroleum and other industries, he said. In addition to refining catalysts, UOP manufactures corrosion inhibitors, fuel additives, rubber antioxidants and antioxidants for food and other applications.—V. 189, p. 1840.

#### Victoreen Instrument Co.—New Pulse Generator—

The company on May 28 announced a new 256-step precision pulse generator has just been added to the firm's line of Tullamore instruments.

Known as the Tullamore Model PPG-256, the instrument has been designed primarily for calibration of multi-channel pulse height analyzers with 2n channels (32, 64, 128, 256, etc.).

The manufacturer claims the unit is ideal for determining linearity of these instruments since linearity measurements can be made more rapidly with the PPG-256 generator than with a set of energy calibrating sources.

The PPG-256 generates positive or negative exponential pulses which stimulate the output of most radiation detectors. Pulses are available at high and low level outputs. Like the company's previously announced Model PPG-1 precision pulse generator, the low level output is obtained from a built-in attenuator which reduces predetermined amplitude by factors of 1, 10, 100, or 1000. The high level pulse is always available and can be used for triggering an oscilloscope or gating circuit.

Other features stressed by Victoreen for the Model PPG-256 include pulse amplitude that is variable from 0-100 volts, depending on rise, decay and attenuator settings, variable pulse rise and decay times. Pulses are generated by means of a mercury relay. Stable voltage supply for pulse generation is provided by two 85A2/003 voltage reference tubes.—V. 189, p. 2398.

#### Victory Markets, Inc., Norwich, N. Y.—Files With SEC

The corporation on May 25 filed a letter of notification with the SEC covering 20,000 shares of class A common stock (par \$2) to be offered at \$14.52 per share, through S. D. Lunt & Co., Buffalo, N. Y.

The proceeds are to be used for inventory and equipment and for working capital.

#### Virginia Coal & Iron Co.—To Dispose of Railroad Unit

See Southern Ry. above.

#### Virginia Electric & Power Co.—Rights Offering—This

company is offering its common stockholders rights to subscribe for 710,000 additional shares of common stock at the subscription price of \$33 per share on the basis of one share for each 20 shares held of record June 2, 1959. Rights to subscribe, evidenced by transferable warrants, will expire at 3:30 p.m. (EDT) on Thursday, June 18, 1959. The offering also carries an additional subscription privilege under which stockholders may subscribe for the unsubscribed portion of the additional common shares, subject to allotment. Merrill Lynch, Pierce, Fenner & Smith Inc. is manager of a group which will underwrite the offerings. The group submitted the best bid for underwriting the offering by specifying an underwriting compensation to it of \$67,990, or 9.58 cents per share.

The successful group specified a compensation to it of \$67,990, or 9.58 cents a share. Kuhn, Loeb & Co., Ladenburg, Thalmann & Co. and Allen & Co. (jointly), asked \$83,148, or 11.71 cents a share. Stone & Webster Securities Corp. asked \$170,000, or 23.99 cents a share.—V. 189, p. 2182.

**PROCEEDS**—Net proceeds from the sale of the additional common shares will be used by the company to finance a portion of its construction program, or to reimburse its treasury for expenditures already made in connection with the program. Construction expenditures for 1959 are estimated at \$53,000,000 for additional and improved electrical generating capacity, electric transmission facilities, and gas operations.

**BUSINESS**—This company, with its principal office in Richmond, Va. is an electric utility operating in most of Virginia and in parts of North Carolina and West Virginia. It also distributes natural gas in Norfolk and Newport News, Va.

**EARNINGS**—For the 12 months ended March 31, 1959 the company has total operating revenues of \$142,278,000 and net income of \$24,615,000. In the recent 12 months period, electric business provided 92% of operating revenues and gas business 8%.

**DIVIDENDS**—Company has paid dividends in varying amounts on the common stock for 34 consecutive years. The current quarterly dividend of 27½ cents per share is payable June 20, 1959 to holders of record June 2, 1959.—V. 189, p. 2182.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First & refunding mortgage bonds	\$266,200,000	18,760,000
Sink fund debts, 3½%, due 3-1-78	\$18,900,000	
Capital stock:		
Preferred stkl., \$100 par, cumulative, issuable in series	1,000,000 shs.	614,471 shs.
Common stock (\$8 par)	20,000,000 shs.	14,910,000 shs.
*Unlimited.		

**UNDERWRITERS**—The underwriters are, subject to usual conditions, under a firm commitment to buy the respective percentages shown below of any shares not purchased upon exercise of warrants. The managing underwriter is the first named below:

	% of Shs.		% of Shs.
Merrill Lynch, Pierce, Fenner & Smith Inc.	7.70	Moore, Leonard & Lynch	0.75
Bache & Co.	5.00	New York Hanseatic Corp.	0.75
Francis I. duPont & Co.	5.00	Piper, Jaffray & Hopwood	0.75
Carl M. Loeb, Rhoades & Co.	5.00	Chas. W. Scrantom & Co.	0.75
Goodbody & Co.	4.00	Stein Bros. & Boyce	0.75
J. C. Bradford & Co.	3.00	Straus, Blosser & McDowell	0.75
R. W. Pressprich & Co.	3.00	Watling, Lerchen & Co.	0.75
Shields & Co.	3.00	Winslow, Cohn & Stetson	0.75
Hallgarten & Co.	2.50	Julien Collins & Co.	0.50
Baxter & Co.	2.00	Fahley, Clark & Co.	0.50
Gregory & Sons	2.00	Ferris & Co.	0.50
Halle & Stieglitz	2.00	First of Michigan Corp.	0.50
E. F. Hutton & Co.	2.00	Halowell, Sulzberger, Jenks, Kirkland & Co.	0.50
A. M. Kidder & Co., Inc.	2.00	Ingalls & Snyder	0.50
Reynolds & Co., Inc.	2.00	Janney, Dulles & Battles, Inc.	0.50
Auchincloss, Parker & Redpath	1.50	Mullaney, Wells & Co.	0.50
Baker, Weeks & Co.	1.50	Newburger, Loeb & Co.	0.50
Blair & Co. Inc.	1.50	Pacific Northwest Co.	0.50
William Blair & Co.	1.50	Rouse, Brewer, Becker & Bryant	0.50
Granbery, Marache & Co.	1.50	Stern, Frank, Meyer & Fox	0.50
McDonald & Co.	1.50	Stix & Co.	0.50
The Ohio Co.	1.50	Sutro Bros. & Co.	0.50
Schwabacher & Co.	1.50	J. R. Williston & Beane	0.50
Ball, Burge & Kraus	1.00	Barret, Fitch, North & Co., Inc.	0.30
Blunt Ellis & Simmons	1.00	Baumgartner, Downing & Co.	0.30
Burnham & Co.	1.00	Boenning & Co.	0.30
Courts & Co.	1.00	Brooke & Co.	0.30
John C. Legg & Company	1.00	Byrd Brothers	0.30
Merrill, Turben & Co., Inc.	1.00	Dittmar & Co., Inc.	0.30
Reinholdt & Gardner	1.00	A. G. Edwards & Sons	0.30
The Robinson-Humphrey Co., Inc.	1.00	Elkins, Morris, Stokes & Co.	0.30
William R. Staats & Co.	1.00	Evans & Co. Inc.	0.30
Cooley & Co.	0.75	First Securities Corp.	0.30
J. M. Dain & Co., Inc.	0.75	Hanrahan & Co., Inc.	0.30
Shelby Cullom Davis & Co.	0.75	Kormendi & Co., Inc.	0.30
Farwell, Chapman & Co.	0.75	Carl McGlone & Co., Inc.	0.30
Robert Garrett & Sons	0.75	Penington, Colket & Co.	0.30
J. J. B. Hilliard & Son	0.75	Robinson and Lukens	0.30
The Illinois Co., Inc.	0.75	Rodman & Renshaw	0.30
Corp.	0.75	Steele, Haine & Co.	0.30
The Johnson, Lane, Space	0.75	Joseph Walker & Sons	0.30
Loewl & Co. Inc.	0.75	Robert L. Whitaker & Co.	0.30
Irving Lundborg & Co.	0.75	C. T. Williams & Co., Inc.	0.30
Mead, Miller & Co.	0.75	Harold E. Wood & Company	0.30
The Milwaukee Co.	0.75		

#### Vitro Corp. of America—Gets Sage-Bomarc Contract—

Vitro Engineering Co., a division of Vitro Corp. of America, has been awarded a \$2,200,000 Air Force contract for operation and maintenance of power facilities for SAGE-Bomarc bases in the Northeast Air Defense District which includes New York and Washington.

The contract includes operation and maintenance of SAGE power facilities at McGuire Air Force Base, New Jersey; Stewart Air Force Base, New York; Syracuse Air Force Base, New York; Topsham Air Force Base, Maine; and Fort Lee, Virginia.

It also covers start-up, operation, maintenance and training of Air Force personnel to operate Bomarc power facilities at McGuire Air Force Base, N. J.; Suffolk County Air Force Base, Westhampton; Otis Air Force Base, Mass.; and Langley Air Force Base, Va.—V. 129 p. 2396.

#### Washington Gas Light Co.—Rights Offering Completed

Of the 100,386 shares of convertible preferred stock offered for subscription by the company's common stockholders, a total of 96,054 shares were subscribed for through the exercise of subscription warrants. The remaining 4,332 shares of preferred stock was purchased by the underwriters headed by The First Boston Corp. and Johnston, Lemon & Co. and sold at \$107 per share (for details, see V. 189, p. 2078).—V. 189, p. 2289.

#### (L. E.) Waterman Pen Co. Ltd.—New Firm Formed—

Harry J. Hoxby, Chairman of the Executive Committee, announced May 30 that an agreement has been entered into between this company and the Permchem Corp. for the formation of Permchem International, upon an equal partnership basis. Through this agreement, Permchem International will acquire the rights to all Permchem patents, formulate, trademarks and product developments for distribution and marketing in foreign markets.

The Chairman of Permchem International will be D. Porter Bibb, Jr., who is President of the Permchem Corp. President of the new organization will be Mr. Hoxby.—V. 187, p. 2496.

#### Wells Industries Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on May 14 filed a letter of notification with the SEC covering 66,600 shares of common stock (par 50 cents) to be offered at \$3 per share subscription by stockholders on the basis of one new share for each five shares held. No underwriting is involved.

The proceeds are to be used to develop two place light gasoline driven golf carts and for other working capital.

#### Wesco Financial Corp.—Registers With SEC—

This corporation, located at 315 East Colorado Street, Pasadena, Calif., on June 1 filed a registration statement with the SEC covering 387,300 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Goldman, Sachs & Co. and William Blair & Co. The public offering price and underwriting terms are to be supplied by amendment.

Wesco's principal asset is its stock interest in Mutual Savings and Loan Association, of Pasadena. It has outstanding 1,200,000 common shares. Holders of the largest block are William T. Caspers, Richard D. Aston, and Louis R. Vincent, as Executors of the Estate of R. W. Caspers, deceased, 161,000 shares, all of which is included in this proposed public stock offering; Rudolph W. Caspers, Jr., 92,000 shares, of which 21,500 are so included; William T. Caspers, a director, 92,000 shares, none of which is included in this offering; and Elizabeth Caspers Peters, 99,000, none of which is included. The prospectus

lists 49 selling stockholders, whose proposed offerings range in amounts from 600 shares to the 161,000 shares listed above. They include blocks of 21,000 shares being offered by Robert D. Aston; 20,000 shares by Doris T. Caspers; the 21,500 listed above for Rudolph W. Caspers, Jr.; and 21,600 by Fred L. Walter. The company's President, Richard D. Aston, proposes to sell 9,600 of his holdings of 32,000 shares.

#### West Virginia Pulp & Paper Co. — Sells Holdings in Canadian Firm—

This company announced June 1 that it had sold its majority stock interest in the Hinde & Dauch Paper Co. of Canada, Ltd., to St. Lawrence Corp., Ltd., a leading Canadian paper and paperboard manufacturer with headquarters in Montreal. The sale, according to David L. Luke, President, was made for an undisclosed amount of cash.

The transaction involved the transfer of 189,864 shares of common stock, representing 52.74% of the 360,000 shares of H&D of Canada, Ltd., common stock outstanding.

West Virginia obtained its interest in H&D of Canada in 1953, when it acquired the American parent company, The Hinde & Dauch Paper Company of Sandusky, Ohio, through an exchange of stock. This transaction will have no bearing on West Virginia's operations in the corrugated box field in the U. S., where further expansion is planned.

Mr. Luke said the sale of his company's stock interest in H&D of Canada provides distinct advantages for West Virginia, for the remaining stockholders of H&D of Canada and for St. Lawrence Corp.

He pointed out that H&D of Canada had grown since 1953 to a point where the company would have to make substantial new investments for the expansion of its paperboard productive capacity in order to supply its requirements.

Since there already exists an excess of Canadian paperboard capacity, any additional primary manufacturing facilities introduced by H&D of Canada would compound the present oversupply, Mr. Luke noted.

On the other hand, St. Lawrence Corp., which has hitherto occupied a non-integrated position in the Canadian industry, was interested in acquiring a relationship with an established box-making operation to take its product to market.

The transaction was closed today at Winnipeg, with the Montreal Trust Company acting as transfer agent.

At a special meeting held in Toronto, five directors of West Virginia Pulp and Paper Company, who have been serving on the nine-man board of directors of H&D of Canada, resigned. They are Sidney Frohman, who had been Chairman of the Board; Charles E. Frohman, former President of H&D of Sandusky; Mr. Luke; David L. Luke III and John D. Cowan, Executive Vice-Presidents.

Other directors of H&D of Canada are William H. Palm, President and General Manager of the company; T. E. Lloyd, Vice-President and Secretary; M. H. McArthur, Vice-President in charge of sales, and R. L. Warren, President of A. E. Ames & Co., Toronto.

H&D has been operating in Canada for 50 years as one of the country's leading producers of corrugated and solid fibre shipping cases, folding cartons and other paperboard products. For fiscal year 1958, ended Oct. 31, the company reported earnings of \$1,323,664 on net sales of more than \$32,000,000.

Headquartered in Toronto, the company operates three paperboard mills with an annual capacity of 115,000 tons of container-board and box-board, part of which is marketed. The company's eight converting plants, strategically located throughout Canada, consumed about 120,000 tons of paperboard last year.

St. Lawrence Corp. operates four mills with a total annual capacity of more than a half million tons of paper and paperboard. Shipping case materials account for about 20% of its production and box-board for packaging about 3%. Nearly 70% of St. Lawrence's output is newsprint.

H&D of Canada has been a large containerboard customer of St. Lawrence for about 25 years.—V. 189, p. 1515.

#### Western California Telephone Co. — Registers With Securities and Exchange Commission—

This company located at 15900 San Jose-Los Gatos Rd., Los Gatos, Calif., on June 1 filed a registration statement with the SEC covering 44,729 shares of common stock. The company proposes to offer this stock for subscription at \$17.50 by stockholders of record June 17, 1959, at the rate of one share for each three common shares held, and one share for each five shares of preferred stock held. No underwriting is involved.

Net proceeds of the sale of the stock will be used to finance a portion of the company's construction program. The company also plans the sale of \$1,000,000 of 5½% bonds to two institutional investors, which will be applied to the repayment of borrowings for construction and/or for additional construction in 1959. During the past 18 months the company has expended about \$1,818,000 for property additions and improvements; and an additional \$587,000 of expenditures are anticipated during 1959.

#### Western Maryland Ry.—Earnings—

Period End, April 30—	1959—Month—	1958—Month—	1959—4 Months—	1958—4 Months—
Railway oper. revenue	\$4,622,276	\$3,678,814	\$16,912,324	\$14,970,628
Railway operating exps.	3,098,306	2,849,851	12,414,713	11,720,781
Net rev. from ry. oper.	\$1,523,970	\$828,963	\$4,497,611	\$3,249,847
Net ry. oper. income	1,061,683	744,284	3,400,988	2,821,043

—V. 189, p. 2078.

#### Western Petrochemical Corp.—Bloch Named President

Maurice Bloch has been named President of this newly-formed corporation. It was announced on June 2. Mr. Bloch was formerly Vice-President and General Manager of Warwick Wax Co., subsidiary of Sun Chemical Corp., whose assets were recently acquired from Sun by Western Petrochemical. Warwick will operate as a division of Western.—V. 189, p. 1718.

#### White-Rogers Co.—Registers With SEC—

This company located at 1209 Cass Ave., St. Louis, Mo., on May 28 filed a registration statement with the SEC covering \$1,000,000 of convertible subordinated debentures due July 1, 1979, to be offered for public sale through Scherck, Richter Co. and Sempke, Jacobs & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company's business consists primarily of the manufacture and sale of automatic controls for oil and gas-fired domestic space heating, electrical space heating, domestic gas clothes dryers and commercial refrigeration and air conditioning equipment.

Net proceeds of the sale of the debentures are to be used, in the first instance, to pay for part of the cost of construction and equipping a new building in Affton, Mo. (In St. Louis County, 15 miles southwest of downtown St. Louis). The new building will be used to house the company's major manufacturing and administrative operations, presently spread over several buildings. The estimated cost (including equipment and moving costs) is \$1,950,000, in addition to \$182,000 already invested in land and building materials. The company has negotiated a \$2,000,000 insurance company loan, part of which must be used to pay off the outstanding balance (\$746,000) of the company's present loan from the insurance company; and the additional borrowed funds are to be used to pay the remainder of the construction costs. The balance not needed for this purpose will be added to working capital.—V. 183, p. 1799.

#### Woodward Iron Co.—Proposed Merger—

The stockholders on June 30 will consider approving a merger of Alabama Pipe Co. into Woodward Iron Co.—V. 176, p. 2087.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Loxley, Ala.

**Bond Offering**—Mayor M. C. Giuliani announces that the Town Council will receive auction bids at 2 p.m. (CST) on June 8 for the purchase of \$122,000 water works revenue bonds.

#### Mobile Board of Water and Sewer Commissioners, Ala.

**Bond Offering**—Oliver C. Sanders, Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on June 16 for the purchase of \$2,500,000 water service revenue bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1962 to 1991 inclusive. Bonds due in 1970 and thereafter are callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

### ARIZONA

#### Pinal County School District No. 3 (P. O. Florence), Ariz.

**Bond Offering**—Eleanor Cafall, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$400,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

#### Pinal County, Ray High Sch. Dist. (P. O. Florence), Ariz.

**Bond Offering**—Eleanor Cafall, Clerk of Board of Supervisors will receive sealed bids until 2 p.m. (MST) on June 23 for the purchase of \$700,000 general obligation school bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

### ARKANSAS

#### El Dorado, Ark.

**Bond Sale**—The \$105,000 general auditorium bonds offered May 28—v. 189, p. 2399—were awarded to T. J. Raney & Sons, and Stephens, Inc., jointly.

### CALIFORNIA

#### Alpine Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PDST) on June 16 for the purchase of \$126,000 school bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Chino Unified School District, San Bernardino County, Calif.

**Bond Sale**—The \$950,000 school building bonds offered June 1—v. 189, p. 2399—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 4.18%, as follows:

\$400,000 4½s. Due on June 15 from 1961 to 1970 inclusive.  
240,000 4s. Due on June 15 from 1971 to 1976 inclusive.  
310,000 4½s. Due on June 15 from 1977 to 1984 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Smith; J. Barth & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; J. B. Hanauer & Co.; Fred D. Blake & Co.; Jones, Cosgrove & Miller, and C. N. White & Co.

#### Folsom Unified School District, Sacramento County, Calif.

**Bond Sale**—An issue of \$34,000 school building bonds was sold to Hill Richards & Co., at a price of 100.06, a net interest cost of about 4.39%, as follows:

\$6,000 5s. Due on June 15 from 1961 to 1966 inclusive.  
8,000 4½s. Due on June 15 from 1967 to 1972 inclusive.  
20,000 4½s. Due on June 15 from 1973 to 1982 inclusive.

Dated June 15, 1959. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Greenville Sanitary District, Plumas County, Calif.

**Bond Sale**—An issue of \$120,000 sewer bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$17,000 5½s. Due on July 1 from 1960 to 1967 inclusive.  
37,000 5s. Due on July 1 from 1968 to 1975 inclusive.  
66,000 4½s. Due on July 1 from 1976 to 1984 inclusive.

Dated June 1, 1959. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

**Bond Sale**—The \$40,000,000 flood control improvement bonds offered June 2—v. 189, p. 2290—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, as follows:

\$30,000,000 bonds at a price of 100.74, a basis of about 3.93%.  
10,000,000 bonds at a price of 100.04, a basis of about 3.99%.

Other members of the syndicate: First National City Bank; Chase Manhattan Bank; Bankers Trust Co., all of New York; Lehman Brothers; Harriman Ripley & Co., Inc.; Halsey, Stuart & Co., Inc.; Harris Trust & Savings Bank, of Chicago; Morgan Guaranty Trust Co., of New York; Blyth & Co., Inc.; First Boston Corp.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Security-First National Bank of Los Angeles; American Trust Co., of San Francisco; California Bank, of Los Angeles; Continental Illinois National Bank and Trust Co., of Chicago; Chemical Corn Exchange Bank, of New York; Northern Trust Co., of Chicago; Weeden & Co., Inc.; Lazard Freres & Co.; Blair & Co., Inc.

Drexel & Co.; Phelps, Fenn & Co.; Kidder, Peabody & Co.; Glorie, Forgan & Co.; C. J. Devine & Co.; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith; Shields & Co.; Dean Witter & Co.; R. H. Moulton & Co.; First National Bank of Oregon, in Portland; Paine, Webber, Jackson & Curtis; Seattle-First National Bank, of Seattle; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; A. C. Allyn & Co., Inc.; Philadelphia National Bank, of Philadelphia; White, Weld & Co.; Equitable Securities Corporation; Stone & Webster Securities Corp.; Bear, Stearns & Co.

William R. Staats & Co.; Mercantile Trust Co., of St. Louis; Reynolds & Co.; Hornblower & Weeks; J. Barth & Co.; Ladenburg, Thalmann & Co.; John Nuveen & Co.; B. J. Van Ingen & Co.; Carl M. Loeb, Rhoades & Co.; Bache & Co.; Bacon, Whipple & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Braun, Bosworth & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Francis I. du Pont & Co.; Estabrook & Co.; Fidelity Union Trust Co., of Newark; First Southwest Co.; Fitzpatrick, Sullivan & Co.; Hallgarten & Co.

Ira Haupt & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hirsch & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Illinois Company; A. M. Kidder & Co., Inc.; Laidlaw & Co.; Lee Higginson Corp.; F. S. Moseley & Co.; National State Bank, of Newark; New York Hanseatic Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Trust Company of Georgia, in Atlanta; Wertheim & Co.; Adams, McEntee & Co., Inc.; J. C. Bradford & Co.; Coffin & Burr, Inc.; Commerce Trust Co., Kansas City.

Courts & Co.; R. S. Dickson & Co., Inc.; Eldredge & Co., Inc.; First of Michigan Corporation; First National Bank in Dallas; First Western Bank & Trust Co., of San Francisco; Geo. B. Gibbons & Co., Inc.; Industrial National Bank of Providence; Kenower, MacArthur & Co.; King, Quirk & Co., Inc.; Mercantile National Bank at Dallas; W. H. Morton & Co., Inc.; National Bank of Commerce, in Seattle; Wm. E. Pollock & Co., Inc.; Republic National Bank of Dallas; Roosevelt & Cross, Inc.; Schwabacher & Co.; Stone & Youngberg, Stroud & Co., Inc.; Taylor & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Wood Struthers & Co.

American Securities Corp.; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Bartow Leeds & Co.; Blunt Ellis & Simmons; Bramhall, Falion & Co., Inc.; C. F. Childs & Co., Inc.; City National Bank & Trust Co., of Kansas City; Dallas Union Securities Co., Inc.; Dittmar & Co., Inc.; Dreyfus & Co.; A. G. Edwards & Sons; Field, Richards & Co.; First National Bank, of Memphis; Ginther & Co.; Goodbody & Co.; Gregory & Sons; J. B. Hanauer & Co.; Hayden, Miller & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; Kean, Taylor & Co.; Laird, Bissell & Meeds; Irving Lundborg & Co.; Lyons & Shaffo, Inc.; McCormick & Co.; McDonald & Co.; Park, Ryan, Inc.; L. F. Rothschild & Co.; Rand & Co.

Stern Brothers & Co.; Stern, Lauer & Co.; Spencer Trask & Co.; Tripp & Co., Inc.; Chas. E. Weigold & Co., Inc.; J. R. Williston & Beane; Winslow, Cohu & Stetson, Inc.; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Barret, Fitch, North & Co., Inc.; Blewer, Glynn & Co.; Burns, Corbett & Pickard, Inc.; City National Bank & Trust Co., of Chicago; Dominick & Dominick; A. Webster Dougherty & Co.; Emanuel, Deetjen & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Federation Bank & Trust Co., of New York; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fort Worth National Bank, of Fort Worth; Hill Richards & Co.; McDonnell & Co., Inc.; Northwestern National Bank, of Minneapolis; D. A. Pincus & Co.; Provident Bank of Cincinnati; Rambo, Close & Kerner, Inc.; Robinson-Humphrey Co., Inc.

Shuman, Agnew & Co.; F. S. Smithers & Co.; Stern, Frank, Meyer & Fox; Stubbs, Watkins & Lombardo, Inc.; Third National Bank in Nashville; Thomas & Co.; Wallace, Geruldsen & Co.; White, Hattier & Sanford; Zahner & Co.; Fred D. Blake & Co.; Boettcher & Co.; Julien Collins & Co.; Cunningham, Schmertz & Co., Inc.; Ernst & Co.; Fahnestock & Co.; First National Bank, of Minneapolis; George P. Fogg & Co.; Freeman & Co.; Granbery, Marache & Co.; Granger & Co.; Malvern Hill & Co., Inc.; Horner, Barksdale & Co.; Indianapolis Bond & Share Corp.; Lawson, Levy, Williams & Stern; Lucas, Elsen & Waacklerle, Inc.; W. L. Lyons & Co.

McMaster Hutchinson & Co.; Wm. J. Mericka & Co., Inc.; Mitichum, Jones & Templeton; National City Bank, of Cleveland; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Rowles, Winston & Co.; Ryan, Sutherland & Co.; Schaffer, Necker & Co.; Seasongood & Mayer; John Small & Co., Inc.; Stix & Co.; Stranahan, Harris & Co., Inc.; Talmage & Co.; Thornton, Mohr & Farish; Tuller & Zucker; Van Alstyne, Noel & Co.; Wachovia Bank & Trust Co., of Winston-Salem; J. C. Wheat & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Breed & Harrison, Inc.; Continental Bank & Trust Co., of Salt Lake City; Ellis & Co.

First California Co.; First Cleveland Corp.; First Union National Bank of North Carolina, in Charlotte; Hooker & Fay; Magnus & Co.; Rodman & Renshaw; Soden Investment Co.; Stein Bros. & Boyce; Sutro Bros. & Co.; Tilney & Co.; Townsend, Dabney & Tyson; Walter, Woody & Heimendinger; R. D. White & Co.; Robert L. Whittaker & Co.; E. Ray Allen & Co., Inc.; Cruttenden, Podesta & Co.; Shelby Cullom Davis & Co.; Dempsey-Tegeler & Co.; Elkins, Morris, Stokes & Co.; First of Arizona Co.; Foster & Marshall; Frantz Hutchinson & Co.; Green, Ellis & Anderson; Leeder, Wheeler & Alleman, Inc.; H. V. Sattley & Co., Inc.

Seattle Trust & Savings Bank, of Seattle; Wagenseller & Durst, Inc.; Wulff, Hansen & Co.; Barcus, Kindred & Co.; Doll & Isphording, Inc.; Hannahs, Ballin & Lee; Jones, Cosgrove & Miller; McDonald-Moore & Co.; J. A. Overton & Co.; Raffensperger, Hughes & Co., Inc.; Well, Roth & Irving Co., and C. N. White & Co.

#### Orestima Union High School Dist., Stanislaus County, Calif.

**Bond Offering**—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 2 p.m. (PDST) on June 9 for the purchase of \$730,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oroville, Calif.

**Bond Offering**—R. M. Carpenter, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 16 for the purchase of \$950,000 sewer bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1985 and thereafter are subject to call, in whole or in part, in inverse numerical order, on any interest payment date on and after June 1, 1975. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of

the holder, at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Riverside County (P. O. Riverside), California

**Bond Sale**—The \$1,990,000 general obligation building bonds offered June 1—v. 189, p. 2183—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.12, a net interest cost of about 3.37%, as follows:

\$370,000 4½s. Due on July 1 from 1960 to 1962 inclusive.  
1,215,000 3½s. Due on July 1 from 1963 to 1971 inclusive.  
405,000 3½s. Due on July 1 from 1972 to 1974 inclusive.

Other members of the syndicate: American Trust Co., of San Francisco; Northern Trust Co., of Chicago; C. J. Devine & Co.; Dean Witter & Co.; Weeden & Co.; White, Weld & Co.; E. F. Hutton & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Fred D. Blake & Co.; Stern, Frank, Meyer & Fox; Wagenseller & Durst, Inc.; and C. N. White & Co.

#### Sequoia Union High Sch. District, San Mateo County, Calif.

**Bond Sale**—The \$1,500,000 school bonds offered June 2—v. 189, p. 2183—were awarded to a group composed of the Crocker-Anglo National Bank, First Western Bank & Trust Co., both of San Francisco; Hill Richards & Co.; Seattle-First National Bank, of Seattle; and Salomon Bros. & Hutzler, at a price of 100.00006, a net interest cost of about 3.92%, as follows:

\$550,000 5s. Due on July 1 from 1960 to 1972 inclusive.  
50,000 4½s. Due on July 1, 1973.  
780,000 4s. Due on July 1 from 1974 to 1983 inclusive.  
120,000 2s. Due on July 1, 1984.

#### Vaca Valley Union School District, Solano County, Calif.

**Bond Sale**—An issue of \$105,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$30,000 5s. Due on June 1 from 1960 to 1967 inclusive.  
75,000 4s. Due on June 1 from 1968 to 1978 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Windsor Union School District, Sonoma County, Calif.

**Bond Sale**—The \$100,000 school bonds offered May 26—v. 189, p. 2399—were awarded to Hill Richards & Company.

### CONNECTICUT

#### Connecticut (State of)

**62,500,000 Expressway Bond Offering Planned**—The State of Connecticut has requested Lehman Brothers and The First Boston Corporation to form an account and submit a proposal some time during the week of June 8, for \$62,500,000 State of Connecticut Expressway Revenue and Motor Fuel Tax Bonds, for the completion of the financing of the entire Connecticut Turnpike. The bonds will mature serially 1964-1997, both inclusive, and will not be callable for 10 years. The bonds are secured by the gross revenues of the Turnpike, as the



operating and maintenance expenses are otherwise paid by the State. The Turnpike is completed and lighted and is regarded as one of the best roads in the country. The revenues for the first four months of this year have been very close to the engineers' estimates.

Although a 4c gas tax rate is the minimum rate pledged to bondholders, the 1959 session of the legislature has continued indefinitely the present 6c gas tax rate. The revenues of the Turnpike and the gas tax receipts give this issue approximately a three times coverage at 4c a gallon gas tax rate and a four times coverage at the 6c gas tax rate.

## FLORIDA

**Florida Development Commission** (P. O. Tallahassee), Fla.

**Bond Offering**—Secretary T. W. Witherington announces that sealed bids will be received until 10 a.m. (EST) on June 25 for the purchase of \$1,300,000 bonds, as follows:

**\$700,000** Walton County road revenue bonds. Aug. 1, 1958. Due on Aug. 1 from 1960 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of Aug. 1, 1963. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**600,000** Bay County road revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of March 1, 1964. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville, and Reed, Hoyt, Washburn & McCarthy, of New York City.

**Indian River County** (P. O. Vero Beach), Fla.

**Bond Offering**—Chairman Robt. W. Graves announces that the Board of County Commissioners will receive sealed bids until 9 a.m. (EST) on June 16 for the purchase of \$750,000 hospital bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1963 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of Feb. 1, 1964. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## HAWAII

**Honolulu (City and County), Hawaii**

**Bond Sale**—The \$7,500,000 general obligation bonds offered June 2—v. 189, p. 2400—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.09, a net interest cost of about 3.94%, as follows:

**\$2,500,000** sewerage bonds, for \$417,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,390,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$693,000 4s, due on July 1 from 1975 to 1979 inclusive.

**3,500,000** public improvement bonds, for \$585,000 5s, due on July 1 from 1962 to 1964 inclusive; \$1,945,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$970,000 4s, due on July 1 from 1975 to 1979 inclusive.

**1,500,000** flood control bonds, for \$252,000 5s, due on July 1 from 1962 to 1964 inclusive; \$633,000 3.80s, due on July 1 from 1965 to 1974 inclusive; and \$415,000 4s, due on July 1 from 1975 to 1979 inclusive.

Other members of the syndicate:

C. J. Devine & Co.; Salomon Bros. & Hutzler; The First Na-

tional Bank of Oregon; Bache & Co.; Dominick & Dominick; Lee Higginson Corp.; Francis I. duPont & Co.; E. F. Hutton & Co.; Bacon, Whipple & Co.; Boettcher & Co.; Fahnstock & Co.;

McDonnell & Co., Inc.; Kenower, MacArthur & Co.; Kormendi & Co., Inc.; H. V. Sattley & Co., Inc.; Foster & Marshall; Thomas & Co.; and F. Brittain Kennedy & Co.

## IDAHO

**Grace, Idaho**

**Bond Sale**—The \$170,000 water and sewer revenue bonds offered May 29—v. 189, p. 2400—were awarded to a group composed of Southwick-Campbell & Co., Inc., Richards, Merrill & Peterson, Inc., Blyth & Co., Inc., and June S. Jones & Co., at a price of par.

**Nex Perce County School District No. 342** (P. O. Cuiquesac), Idaho

**Bond Sale**—An issue of \$90,000 school bonds was sold to the First National Bank of Idaho, in Boise.

## ILLINOIS

**Cook County School District No. 170** (P. O. Chicago Heights), Ill.

**Bond Offering**—James E. Patton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$680,000 school building bonds. Dated June 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Cook County, Rich Twp. High Sch. Dist. No. 227** (P. O. Forest Park), Illinois

**Bond Sale**—An issue of \$500,000 school building bonds was sold to the Northern Trust Company, of Chicago, and Julien Collins Company, jointly, at a price of 100.05, a net interest cost of about 4.02%, as follows:

**\$145,000** 4½s. Due on Dec. 1 from 1961 to 1967 inclusive.

**355,000** 4s. Due on Dec. 1 from 1968 to 1978 inclusive.

Dated June 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

## MILTON, ILL.

**Bond Offering**—Village Clerk Ronald Kay Landess announces that the Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$83,000 water revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1998 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

**St. Clair County School District No. 18** (P. O. Mascoutah), Ill.

**Bond Sale**—The \$175,000 school building bonds offered June 1—v. 189, p. 2507—were awarded to Stifel, Nicolaus & Co., Inc., as 3½s, at a price of 100.008, a basis of about 3.49%.

**Vermilion County School District No. 177** (P. O. Georgetown), Ill.

**Bond Sale**—An issue of \$375,000 school building bonds was sold to the Mercantile Trust Company, of St. Louis, at a price of 100.01, a net interest cost of about 3.82%, as follows:

**\$125,000** 3.90s. Due on Nov. 1 from 1960 to 1965 inclusive.

**75,000** 3½s. Due on Nov. 1 from 1966 to 1968 inclusive.

**175,000** 3.90s. Due on Nov. 1 from 1969 to 1974 inclusive.

Dated June 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Principal and interest payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

## INDIANA

**Batesville, Ind.**

**Bond Offering**—Marce Thalheimer, Secretary of Board of

Trustees, will receive sealed bids until 7:30 p.m. (CDST) on June 11 for the purchase of \$112,000 waterworks revenue bonds. Dated July 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1974. Principal and interest (J-J) payable at the First National Bank or the Batesville State Bank. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

## GARY, IND.

**Bond Offering**—John Viclosky, City Controller, will receive sealed bids until 9 a.m. (CDST) on June 19 for the purchase of \$500,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

## INDIANAPOLIS, IND.

**Bond Sale**—The \$625,000 fire station building bonds offered June 1—v. 189, p. 2400—were awarded to a group composed of Wallace, Geruldsen & Co., Francis I. du Pont & Co., Bartow, Leeds & Co., and F. S. Yantis & Co., as 3½s, at a price of 100.33, a basis of about 3.21%.

**Jackson Twp. (P. O. New Paris), Indiana**

**Bond Offering**—Otis D. Baringer, Township Trustee, will receive sealed bids until 2:30 p.m. (CDST) on June 15 for the purchase of \$192,000 bonds, as follows:

**\$96,000** School Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

**96,000** Civil Township bonds. Due semi-annually from July 1, 1960 to Jan. 1, 1966.

Dated June 1, 1959. Principal and interest payable at the Salem Bank & Trust Co., of Goshen. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Maumee-Milan Consolidated Sch. Corp. (P. O. Woodburn), Ind.**

**Bond Offering**—Herbert D. Roemer, Secretary of Board of Trustees, will receive sealed bids until noon (CDST) on June 8 for the purchase of \$40,000 school building bonds. Dated June 1, 1959. Due semi-annually on July 1, 1960 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

**Epworth, Iowa**

**Bond Sale**—Bonds totaling \$69,000 were sold to Ernest Kosek & Co., as follows:

**\$24,000** sewer improvement bonds, at a price of 100.04, a net interest cost of about 4.59%, for \$6,000 4½s, due on June 1 from 1960 to 1962 inclusive; and \$18,000 5s, due on June 1 from 1963 to 1968 inclusive.

**45,000** sewer construction bonds, at a price of 100.03, a net interest cost of about 3.97%, for \$9,000 3½s, due on Nov. 1 from 1960 to 1962 inclusive; and \$36,000 4s, due on Nov. 1 from 1963 to 1974 inclusive.

## IOWA CITY, IOWA

**Bond Offering**—Milo Novy, City Treasurer, will receive sealed and oral bids until 4 p.m. (CST) on June 15 for the purchase of \$148,452.34 paving bonds.

**Additional Offering**—The above official also will receive sealed bids until 4 p.m. (CST) on June 16 for the purchase of \$59,230.95 paving bonds.

**Tripoli Community School District, Iowa**

**Bond Sale**—An issue of \$170,000 school building bonds was sold to Shaw, McDermott & Co.

## KANSAS

**Garden City, Kansas**

**Bond Sale**—An issue of \$120,451.61 general obligation paving, curb and gutter bonds was sold to the First Securities Company of Kansas, as follows:

**\$84,451.61** 3½s. Due on Dec. 1 from 1960 to 1966 inclusive.

**12,000** 3½s. Due on Dec. 1, 1967.

**24,000** 3½s. Due on Dec. 1, 1968 and 1969.

## KENTUCKY

**Laurel County (P. O. London), Ky.**

**Bond Sale**—The \$425,000 school building revenue bonds offered May 25—v. 189, p. 2400—were awarded to F. L. Dupree & Company.

## LOUISIANA

**DeRidder, La.**

**Bond Offering**—Mayor F. M. Roberts will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$800,000 bonds. Due serially from 1961 to 1989 inclusive.

## RAYNE, LA.

**Bond Sale**—An issue of \$1,300,000 electric and water utility revenue bonds was sold to Scharff & Jones, Inc.

**Note**—All bids received for the foregoing bonds when offered on May 19—v. 189, p. 2401—were rejected.

**St. Bernard Parish Waterworks District No. 2 (P. O. Chalmette), Louisiana**

**Bond Sale**—An issue of \$384,000 waterworks utility revenue bonds was sold to J. A. Hogle & Company. Dated March 1, 1959. Due on March 1 from 1963 to 1984 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Terrebonne Parish Recreation Dist. No. 4 (P. O. Houma), La.**

**Bond Offering**—Herbert Lirette, District Secretary, will receive sealed bids until 7 p.m. (CST) on July 9 for the purchase of \$190,000 public improvement bonds.

**Webster Parish, Minden Sch. Dist. No. 6 (P. O. Minden), La.**

**Bond Offering**—J. E. Pitcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 26 for the purchase of \$625,000 school bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the School Board Treasurer's office, or at the Minden Bank & Trust Co., in Minden. Legality approved by Chapman & Cutler, of Chicago.

## MASSACHUSETTS

**Agawam, Mass.**

**Bond Offering**—Brandon M. Letellier, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EDST) on June 9 for the purchase of \$665,000 bonds, as follows:

**\$400,000** school loan bonds. Due on July 1 from 1960 to 1979 inclusive.

**265,000** school project loan bonds. Due on July 1 from 1960 to 1979 inclusive.

Dated July 1, 1959. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## BROCKTON, MASS.

**Note Sale**—An issue of \$750,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.06% discount.

## FRAMINGHAM, MASS.

**Note Sale**—An issue of \$500,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.00% discount.

## GLOUCESTER, MASS.

**Note Sale**—An issue of \$400,000 temporary loan notes was sold to the Boston Safe Deposit & Trust Company, of Boston, at 2.04% discount.

## HOLYOKE, MASS.

**Bond Sale**—The \$1,850,000 bonds offered June 2—v. 189, p. 2508—were awarded to a group composed of Halsey, Stuart & Co. Inc.,

Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Stone & Webster Securities Corp., and Hemphill, Noyes & Co., as follows:

## LOT A

**\$1,400,000** gas and electric bonds, as 3.40s, at a price of 100.51, a basis of about 3.33%.

## LOT B

**300,000** street bonds, as 2.90s, at a price of 100.21, a basis of about 2.82%.

**150,000** departmental equipment bonds, as 2.90s, at a price of about 100.21, a basis of about 2.82%.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Sealed bids will be received until 11 a.m. (EDST) on June 9 for the purchase of \$900,000 temporary loan notes. Dated June 16, 1959. Due on Nov. 4, 1959.

**Sudbury Water District, Mass.**

**Note Sale**—An issue of \$75,000 temporary loan notes was sold to the Merchants National Bank, of Boston, at 2.24% discount. Due on March 15, 1960.

## MICHIGAN

**Ann Arbor, Mich.**

**Bond Sale**—The \$450,000 water supply system revenue bonds offered June 1—v. 189, p. 2292—were awarded to the First of Michigan Corporation, and Braun, Bosworth & Co., Inc., at a price of 100.01, a net interest cost of about 4.05%, as follows:

**\$60,000** 4½s. Due on Feb. 1 from 1960 to 1964 inclusive.

**110,000** 4½s. Due on Feb. 1 from 1965 to 1972 inclusive.

**280,000** 4s. Due on Feb. 1 from 1973 to 1980 inclusive.

## BEULAH, MICH.

**Bond Sale**—The \$15,000 Benzie Boulevard Bridge bonds offered May 26—v. 189, p. 2292—were awarded to Kenower, MacArthur & Company, at a price of 100.02, as follows:

**\$7,000** 4½s. Due on Oct. 1 from 1959 to 1964 inclusive.

**8,000** 3½s. Due on Oct. 1 from 1965 to 1968 inclusive.

## DETROIT, MICH.

**Note Sale**—The \$5,000,000 temporary loan notes offered June 2—v. 189, p. 2508—were awarded to a group composed of the National Bank of Detroit, Detroit Bank & Trust Co., Manufacturers National Bank, Bank of the Commonwealth, City Bank and the Michigan Bank, all of Detroit, at 2.25%.

**Hazel Park School District, Mich.**

**Note Offering**—Ernest Barr, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on June 8 for the purchase of \$350,000 tax anticipation notes. Dated June 8, 1959. Due on Jan. 11, 1960. Principal and interest payable at a place agreed upon with the purchaser.

## HOWELL, MICH.

**Bond Sale**—An issue of \$60,000 sewerage disposal system revenue bonds was sold to Kenower, MacArthur & Co., and Watling, Lerchen & Co., jointly, as 5s and 4½s.

**Lakeview Public Schools District (P. O. 25901 Jefferson Street, St. Clair Shores), Mich.**

**Note Offering**—Joseph C. Skues, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$319,000 tax anticipation notes. Dated May 1, 1959. Due on May 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

**Marlette Community School Dist., Michigan**

**Note Offering**—Bess Patrick, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (EST) on June 11 for the purchase of \$53,000 tax anticipation notes. Dated June 1, 1959. Due on May 1, 1960. Principal



and interest payable at the Bank of Sandusky, in Marlette.

**Michigan State Board of Education (P. O. Lansing), Mich.**

**Bond Offering**—Lynn M. Bartlett, Secretary of State Board of Education, will receive sealed bids until 11 a.m. (EST) on June 25 for the purchase of \$894,000 Central Michigan University dormitory revenue bonds, as follows: \$68,000 Series A bonds. Due on Sept. 1 from 1961 to 1968 inclusive.

\$26,000 Series B bonds. Due on Sept. 1 from 1961 to 1998 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Norton Township, Hile Sch. Dist. No. 18 (P. O. Muskegon), Mich.**

**Note Sale**—An issue of \$15,000 tax anticipation notes was sold to the Hackley Union National Bank & Trust Company, of Muskegon, at 3.50%.

**Pentwater Public Schools District, Michigan**

**Bond Sale**—The \$230,000 building bonds offered May 20—v. 189, p. 2293—were awarded to a group composed of McDonald-Moore & Co.; Paine, Webber, Jackson & Curtis; Kenower, MacArthur & Co.; H. V. Sattley & Co., Inc., and Walter J. Wade, Inc.

**Pontiac School District, Mich.**

**Note Offering**—Walter L. Godsell, Secretary of Board of Education, will receive sealed bids until 5 p.m. (EST) on June 11 for the purchase of \$500,000 tax anticipation notes. Dated May 15, 1959. Due on Sept. 15, 1959. Principal and interest payable at a place agreed upon with the purchaser.

**Troy School District, Mich.**

**Note Sale**—An issue of \$195,800 tax anticipation notes was sold to the National Bank of Detroit, at 2.45%.

**Ypsilanti School District, Mich.**

**Note Sale**—An issue of \$200,000 notes was sold to the City Bank of Detroit. Due on April 1, 1960.

**MINNESOTA**

**Chatfield, Minn.**

**Bond Sale**—The \$35,000 general obligation public building bonds offered May 12—v. 189, p. 2185—were awarded to Allison-Williams Company.

**Chippewa County (P. O. Montevideo), Minn.**

**Bond Sale**—The \$165,000 public drainage system bonds offered May 28—v. 189, p. 2401—were awarded to E. J. Prescott & Company, as follows:

\$45,000 2.70s. Due on Dec. 1 from 1960 to 1963 inclusive.  
40,000 3.10s. Due on Dec. 1 from 1964 to 1967 inclusive.  
40,000 3½s. Due on Dec. 1 from 1968 to 1971 inclusive.  
40,000 3.70s. Due on Dec. 1, 1972 and 1973.

**Edgerton Indep. School District No. 581, Minn.**

**Bond Offering**—John Fey, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$395,000 school building bonds. Dated May 1, 1959. Due on Feb. 1 from 1962 to 1979 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Minneapolis, Minn.**

**Bond Sale**—The various purpose bonds totaling \$2,980,000 offered May 28—v. 189, p. 2401—were awarded to a syndicate composed of the Morgan Guaranty Trust Co., of New York City, Weeden & Co., Rand & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., and J. C. Wheat & Co., as 2.90s, at a price of 100.21, a basis of about 2.76%.

**Richfield, Minn.**

**Bonds Not Sold**—All bids received for the \$800,000 improve-

ment bonds offered May 27 were rejected.

Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at a bank to be designated by the purchaser. Legality approved by Howard, Peterson, Le Fevere, Lefler & Haertzen, of Minneapolis.

**MISSISSIPPI**

**Copiah County School District (P. O. Hazlehurst), Miss.**

**Bond Sale**—The \$375,000 school bonds offered June 1—v. 189, p. 2508—were awarded to a group headed by Allen & Co.

**DeSoto County School District (P. O. Hernando), Miss.**

**Bond Sale**—An issue of \$380,000 school bonds was sold to a group composed of the First U. S. Corporation of Memphis, Lewis & Co., and Phillips-Galtney & Co., as 4¼s, 3¾s, 3½s and 3¼s.

**Marshall County Supervisor's Dist. No. 1 (P. O. Holly Springs), Mississippi**

**Bond Sale**—An issue of \$200,000 industrial bonds was sold to the First U. S. Corporation of Memphis, as 1½s, 2½s, 3s and 3¼s. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**Moss Point Municipal Separate School District, Miss.**

**Note Sale**—An issue of \$45,000 school notes was sold to the Merchants & Marine Bank, of Moss Point, as 3½s. Dated June 1, 1959. Due on June 1 from 1960 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

**Yalobusha County, Oakland Consolidated School District (P. O. Water Valley), Miss.**

**Bond Offering**—Gerald Harris, Chancery Clerk, will receive bids until 10 a.m. (CST) on June 9 for the purchase of \$100,000 school bonds.

**MISSOURI**

**Kansas City School District, Mo.**

**Bond Sale**—The \$3,000,000 building bonds offered June 1—v. 189, p. 2689—were awarded to a syndicate headed by Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.45%, as follows:

\$285,000 4s. Due on June 1 from 1960 to 1968 inclusive.  
80,000 3½s. Due on June 1, 1969 and 1970.  
1,635,000 3.40s. Due on June 1 from 1971 to 1977 inclusive.  
1,000,000 3½s. Due on June 1, 1978 and 1979.

Other members of the syndicate: Carl M. Loeb, Rhoades & Co.; Spencer Trask & Co.; Reynolds & Co.; Hirsch & Co.; Fitzpatrick, Sullivan & Co.; Mercantile-Safe Deposit and Trust Co., of Baltimore; Schmidt, Roberts & Parke; Stein Bros. & Boyce; Freeman & Co., and Schaffer, Necker & Co.

**Northeast Missouri State Teachers College (P. O. Kirksville), Mo.**

**Bond Sale**—An issue of \$80,000 dormitory revenue bonds was sold to G. H. Walker & Co., as 3½s. Dated May 15, 1959. Due on May 15 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA**

**Missoula County School District No. 18 (P. O. Lolo), Mont.**

**Bond Offering**—Carl D. Meham, District Chairman, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$19,542 school bonds. Dated July 1, 1959. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

**NEW HAMPSHIRE**

**Hudson School District, N. H.**

**Bond Sale**—The \$216,000 school bonds offered May 26—v. 189, p. 2401—were awarded to Kidder, Peabody & Co., as 3.60s, at a price of 100.22, a basis of about 3.57%.

**Rochester, N. H.**

**Bond Sale**—The \$122,000 school bonds offered June 2—v. 189, p. 2509—were awarded to Coffin & Burr, Inc., as 3½s, at a price of 100.18, a basis of about 3.47%.

**NEVADA**

**Pershing County School District (P. O. Lovelock), Nev.**

**Bond Sale**—The \$600,000 general obligation school bonds offered May 28—v. 189, p. 2185—were sold to the State Board of Finance.

**NEW JERSEY**

**Mercer County (P. O. Trenton), New Jersey**

**Bond Offering**—Martin Hillman, County Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 9 for the purchase of \$1,790,000 improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the First Trenton National Bank, in Trenton. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Princeton Twp. School District (P. O. Princeton), N. J.**

**Bond Offering**—Norman J. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$1,145,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Bankers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO**

**McKinley County, Gallup-McKinley County School District No. 1 (P. O. Gallup), N. Mex.**

**Bond Offering**—Bert Giovanetti, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (MST) on June 9 for the purchase of \$690,000 school building bonds. Dated June 1, 1959. Due on Jan. 1 from 1960 to 1964 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the First National Bank of Denver, at the option of the holder. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK**

**Albany, N. Y.**

**Bond Offering**—Lawrence J. Ehrhardt, City Comptroller, will receive sealed bids until 12:30 p.m. (EDST) on June 9 for the purchase of \$2,924,500 bonds, as follows:

\$1,126,000 public improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.  
640,000 water supply bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive.  
575,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.  
246,000 airport bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1964 inclusive.

180,000 funding bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1962 inclusive.  
157,500 local improvement bonds. Dated June 15, 1959. Due on Sept. 15 from 1959 to 1968 inclusive.

Principal and interest payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Blasdell, N. Y.**

**Bond Sale**—The \$190,000 village hall bonds offered May 28—v. 189, p. 2402—were awarded to Geo. B. Gibbons & Co., Inc., as 3.90s, at a price of 100.54, a basis of about 3.84%.

**Cheektowaga Fire District No. 1 (P. O. Cheektowaga), N. Y.**

**Bond Offering**—John Szydlowski, District Secretary, will receive sealed bids until 2 p.m. (EDST) on June 10 for the purchase of \$220,000 fire equipment bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Company, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Cortlandville Water District No. 1 (P. O. R. D. 4, Cortland), N. Y.**

**Bond Offering**—Glenn R. Alexander, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on June 10 for the purchase of \$150,000 water bonds. Dated Jan. 10, 1959. Due on July 10 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the Marine Midland Bank of Southern New York, in Cortland. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$8,549,000 temporary loan notes (Issue CLXV) offered June 2—v. 189, p. 2509—were awarded to Salomon Bros. & Hutzler, at 2.48%, plus a premium of \$176.00.

**New York City, N. Y.**

**Bonds Publicly Offered**—An underwriting group headed by The Chase Manhattan Bank on June 4 purchased \$27,000,000 3.60% various purpose bonds due June 15, 1960 to 1974, inclusive. The bonds are being reoffered at prices to yield from 2.40% to 3.69%, according to maturity.

Associates in the group include: Chemical Corn Exchange Bank; Manufacturers Trust Co.; Lehman Brothers; Blyth & Co., Inc.; Lazard Freres & Co.; Barr Brothers & Co.; R. W. Pressprich & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Goldman, Sachs & Co.; The Northern Trust Co.; Harris Trust and Savings Bank; Equitable Securities Corp.; Drexel & Co.; The Philadelphia National Bank; Hornblower & Weeks; Carl M. Loeb, Rhoades & Co.; Ladensburg, Thalmann & Co.; Blair & Co. Inc.; Hallgarten & Co.; Hemphill, Noyes & Co.;

The Marine Trust Co. of Western New York; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Swiss American Corp.; B. J. Van Ingen & Co., Inc.; Wertheim & Co.; Bache & Co.; Baxter & Co.;

A. G. Becker & Co. Inc.; Federation Bank and Trust Co.; Gregory & Sons; E. F. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; American Securities Corp.; Ernst & Co.; First National Bank in Dallas; Hirsch & Co.; J. A. Hogle & Co.; Laurence M. Marks & Co.; Rauscher, Pierce & Co., Inc.; Trust Co. of Georgia; Weeden & Co., Inc.; and Chas. E. Weigold & Co., Inc.

**Pendleton, Cambria, Lockport, Wheatfield & Royalton Central School District No. 1 (P. O. Lockport), N. Y.**

**Bond Sale**—The \$1,245,000 school bonds offered June 2—v. 189, p. 2509—were awarded to a syndicate headed by the Marine Trust Co. of Western New York, in Buffalo, as 4s, at a price of 100.94, a basis of about 3.94%.

Other members of the syndicate: Blair & Co., Inc.; Manufacturers & Traders Trust Co., of Buffalo; Roosevelt & Cross; Wood, Struthers & Co.; W. H. Morton & Co., Inc.; R. D. White & Co.; and Kenower, MacArthur & Co.

**Port of New York Authority, N. Y.**

**Bond Offering**—Sealed bids will be received on June 17 for the purchase of \$30,000,000 Consolidated Revenue bonds.

**Riverhead, Southampton and Brookhaven Central Sch. Dist. No. 2 (P. O. Riverhead), New York**

**Bond Offering**—Emily A. L'Honniedieu, District Clerk, will receive sealed bids until 1 p.m. (EDST) on June 10 for the purchase of \$830,000 school bonds. Dated May 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Principal and interest (F-A) payable at the Suffolk County National Bank in Riverhead, or at the option of the holder, at the Grace National Bank of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA**

**Asheboro, N. C.**

**Note Sale**—An issue of \$350,000 sanitary sewer bond anticipation notes was sold to the Branch Banking & Trust Company, of Wilson, at 2.88%.

**McDowell County (P. O. Marion), North Carolina**

**Note Sale**—An issue of \$47,000 bond anticipation notes was sold to the Bank of Belmont, at 2.74%.

**Selma, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 9 for the purchase of \$125,000 water and sewer bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Winston-Salem, N. C.**

**Bond Sale**—The \$1,000,000 street improvement bonds offered June 2—v. 189, p. 2402—were awarded to the Chemical Corn Exchange Bank, of New York City, and Wertheim & Co., jointly, at a price of 100.01, a net interest cost of about 3.02%, as follows:

\$125,000 4½s. Due on May 1, 1962.  
250,000 2½s. Due on May 1, 1963 and 1964.  
625,000 3s. Due on May 1 from 1965 to 1969 inclusive.

**OHIO**

**Brooklyn Heights (P. O. Cleveland), Ohio**

**Bond Offering**—Ruth Martin, Village Clerk, will receive sealed bids until 7 p.m. (EDST) on June 16 for the purchase of \$25,000 hospital bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Chillicothe, Ohio**

**Bond Offering**—Bernard J. Stacey, Director of Finance, will receive sealed bids until noon (EST) on June 17 for the purchase of \$350,000 sewage disposal plant bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1975 inclusive. Principal and interest (M-N) payable at the office of the Director of Finance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Colebrook Local School District (P. O. East Orwell), Ohio**

**Bond Offering**—Helen J. Shatto, District Clerk, will receive sealed bids until 8 p.m. (EDST) on June 16 for the purchase of \$38,000 school house bonds. Dated June 1, 1959. Due semi-annually from Dec. 1, 1960 to June 1, 1979. Principal and interest payable at the Jefferson Banking Company, in Jefferson.



**Howard Local School District**  
(P. O. Mt. Vernon), Ohio  
**Note Offering**—Frieda Cooper, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 15 for the purchase of \$35,000 school notes. Dated June 15, 1959. Due on Mar. 1 from 1960 to 1964 inclusive. Interest M-S.

**North Royalton, Ohio**  
**Bond Offering**—Walter L. Clements, City Auditor, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$424,000 bonds, as follows:  
\$72,000 hospital bonds. Due on Dec. 1 from 1960 to 1974 inclusive.  
on Dec. 1 from 1960 to 1969  
\$52,000 water main bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

Dated June 1, 1959. Principal and interest payable at the Union Commerce Bank in Parma. Legality approved by Squire, Sanders & Dempsey of Cleveland.

**Willowick, Ohio**  
**Bond Offering**—G. F. Martin, Director of Finance, will receive sealed bids until 11 a.m. (EST) on June 17 for the purchase of \$292,900 special assessment street improvement bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Lake County National Bank of Painesville. Legality approved by Squire, Sanders & Dempsey of Cleveland.

**OKLAHOMA**  
**Anadarko, Okla.**  
**Bonds Not Sold**—All bids received for the \$500,000 water-works bonds offered May 25, were rejected.

**Blaine County Indep. Sch. District No. 9** (P. O. Okeene), Okla.  
**Bond Sale**—The \$260,000 school building bonds offered May 26—v. 189, p. 242—were awarded to a group composed of the First National Bank & Trust Company of Oklahoma City, the State Guaranty Bank of Okeene, and Shoemaker & Company.

**Weatherford, Okla.**  
**Bond Sale**—An issue of \$9,000 transportation and equipment bonds was sold to Shoemaker & Co., Inc.

**OREGON**  
**Agate Beach Water District, Ore.**  
**Bond Offering**—Charles E. Church, District Secretary, will receive sealed bids until 7:30 p.m. (PST) on June 17 for the purchase of \$90,000 general obligation water improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Bank of Newport. Legality approved by J. W. Shuler, of Portland.

**Clackamas County Union High Sch. District No. 6** (P. O. Estacada), Oregon  
**Bond Offering**—James W. Smith, Clerk of Board of School Directors, will receive sealed bids until 8 p.m. (PST) on June 11 for the purchase of \$990,000 building bonds. Dated June 1, 1959. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Note**—The foregoing supersedes the report in our issue of June 1—V. 189, p. 2510.

**Lane County, Oakway Water Dist.** (P. O. 1421 Coburg Road, Eugene), Oregon

**Bond Offering**—Norris M. Joranson, District Secretary, will receive sealed bids until 8 p.m. (PST) on June 8 for the purchase of \$50,000 general obligation water bonds. Dated July 1, 1959. Due semi-annually from Jan. 1, 1961 to Jan. 1, 1971.

**Lane County, Siuslaw Rural Fire Protection District** (P. O. Mapleton), Oregon  
**Bond Offering**—George W. Brunk, District Secretary-Treasurer, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$30,000 fire bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at the County Treasurer's office.

**Multnomah County, Gresham Elem. School District No. 4** (P. O. Gresham), Oregon  
**Bond Sale**—The \$648,000 general obligation school building bonds offered May 25—v. 189, p. 2295—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, at a

price of par, a net interest cost of about 3.94%, as follows:  
\$323,000 4s. Due on July 1 from 1960 to 1964 inclusive.  
130,000 3½s. Due on July 1, 1965 and 1966.  
195,000 4s. Due on July 1 from 1967 to 1969 inclusive.

**Port of Newport, Oregon**  
**Bond Sale**—An issue of \$40,000 city bonds was sold to the Bank of Newport.

**Washington County, Raleigh Water District** (P. O. 5225 S. W. Schools Ferry Road, Portland), Oregon  
**Bond Offering**—Ralph F. Newton, Secretary of Board of Commissioners, will receive sealed bids until 5 p.m. (PST) on June 8 for the purchase of \$100,000 general

obligation water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1983 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**PENNSYLVANIA**  
**Ambler School District, Pa.**  
**Bond Sale**—The \$85,000 general obligation school bonds offered May 26—v. 189, p. 2187—were awarded to Goldman, Sachs & Co., as 3½s, at a price of 100.06, a basis of about 3.49%.  
**Caernarvon Twp. School District** (P. O. Morgantown), Pa.  
**Bond Offering**—J. Elmer Witman, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EDST) on June

16 for the purchase of \$150,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Elverson National Bank, in Elverson. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Ephrata Union School District, Pa.**  
**Bond Offering**—Clarence E. Hufford, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 8 for the purchase of \$75,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1974 inclusive. Principal and interest payable at the Ephrata National Bank, in Ephrata. Legality approved by

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Note: Contributions are Income-Tax Deductible



Rhoads, Simon & Reader, of Harrisburg.

#### Frackville, Pa.

**Bond Sale**—The \$40,000 street improvement bonds offered May 25—v. 189, p. 2403—were awarded to the First National Bank, of Frackville, as 4s.

#### Kutztown, Pa.

**Bond Offering**—Carl H. Bortz, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on June 9 for the purchase of \$140,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest payable at the Kutztown National Bank, in Kutztown. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

#### St. Marys, Pa.

**Bond Offering**—John L. Heindl, Borough Secretary, will receive sealed bids until 5 p.m. (EDST) on June 10 for the purchase of \$20,000 fire apparatus and equipment bonds. Dated Aug. 15, 1959. Due in 1 to 10 years.

#### Williston Twp. School District (P. O. Box 283, Paoli), Pa.

**Bond Sale**—The \$240,000 general obligation improvement bonds offered May 26—v. 189, p. 2295—were awarded to the National Bank, of Malvern, as 3½s, at a price of 100.55, a basis of about 3.29%.

### PUERTO RICO

#### Capital of Puerto Rico (P. O. San Juan), Puerto Rico

**Bond Sale**—The \$5,000,000 public improvement bonds of 1958, Series A, offered June 2—v. 189, p. 2403—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Morgan Guaranty Trust Co., both of New York City, at a price of 100.002, a net interest cost of about 4.11%, as follows:

\$150,000. Due on July 1, 1959.  
1,000,000 5s. Due on July 1 from 1960 to 1965 inclusive.  
2,350,000 4s. Due on July 1 from 1966 to 1974 inclusive.  
1,500,000 4.10s. Due on July 1 from 1975 to 1978 inclusive.

Other members of the syndicate: Kidder, Peabody & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Banco de Ponce, P. R.; W. H. Morton & Co., Inc.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Hornblower & Weeks; The Ohio Co.; Hayden, Miller & Co.; The Weil, Roth & Irving Co.

### RHODE ISLAND

#### Rhode Island School of Design (P. O. Providence), R. I.

**Bond Offering**—President John R. Frazier announces that sealed bids will be received at the Rhode Island Hospital Trust Company, 15 Westminster Street, Providence, until noon (EDST) on June 12 for the purchase of \$1,500,000 dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### SOUTH CAROLINA

#### Greenville Memorial Auditorium District (P. O. Greenville), S. C.

**Bond Sale**—An issue of \$50,000 equipment bonds was sold to Howard C. Traywick & Co., Inc., at a price of 100.06.

### TENNESSEE

#### Henning, Tenn.

**Bond Sale**—An issue of \$60,000 natural gas system bonds was sold to the First U. S. Corporation, as 4½s and 4¼s. Dated May 1, 1959. Due on May 1 from 1960 to 1974 inclusive. Interest M-N. Legality approved by Charles & Trauer-nicht, of St. Louis.

#### Macon County (P. O. Lafayette), Tennessee

**Bond Offering**—G. C. West, County Judge, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$175,000 school bonds. Dated June 1, 1959. Due on Aug. 1 from 1960 to 1975 inclusive. Payable at the Citizens Bank, in Lafayette. Legality approved by Chapman & Cutler, of Chicago.

#### Memphis, Tenn.

**Bonds Publicly Offered**—The First National City Bank of New York, Harris Trust and Savings Bank, Chemical Corn Exchange Bank and The Chase Manhattan Bank are joint managers of an underwriting syndicate which was awarded June 3 an issue of \$10,000,000 general improvement bonds, due Oct. 1, 1960 to 1989, inclusive. The group submitted a bid of 100.1246 for a combination of 5s, 3½s, 3.70s and 1s, representing a net interest cost of 3.5129% to the city.

On reoffering to the public, the bonds are sealed to yield from 2.30% to 4.20%, according to maturity.

Other members of the offering syndicate include:

Equitable Securities Corp.; C. J. Devine & Co.; R. W. Pressprich & Co.; J. C. Bradford & Co.; The First National Bank of Oregon; Seattle - First National Bank; Union Planters National Bank, Memphis, Tenn.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co., Inc.; Wood, Struthers & Co.; Dean, Witter & Co.; Roosevelt & Cross Inc.; The Marine Trust Co. of Western New York; American Securities Corp.; Fahnestock & Co.; Baxter & Co.;

Andrews & Wells, Inc.; Robert Winthrop & Co.; Third National Bank in Nashville; Julien Collins & Co.; Wachovia Bank & Trust Co.; Bacon, Whipple & Co.; Mercantile - Safe Deposit and Trust Co.; and Robert W. Baird & Co., Inc.

#### Morristown, Tenn.

**Bond Offering**—Town Recorder Chas. E. Smith announces that sealed bids will be received until 1:30 p.m. (CST) on June 24 for the purchase of \$650,000 sewer revenue and tax bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1980 inclusive. Bonds due in 1975 and thereafter are callable as of July 1, 1974. Principal and interest (J-J) payable at the Irving Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

### TEXAS

#### Haltom City (P. O. Fort Worth), Texas

**Sale Cancelled**—The sale of the \$900,000 hospital bonds to the First of Texas Corp.—v. 189, p. 2296—has been cancelled due to technical difficulties.

#### Jasper, Texas

**Bond Sale**—Various improvement bonds totaling \$240,000 offered on May 28 were awarded to the First Southwest Company.

**Additional Sale**—The \$200,000 waterworks and sewer system revenue bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

#### Liberty, Texas

**Bond Offering**—Frank C. Hancock, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$200,000 general obligation bonds. Dated July 1, 1959. Due on Feb. 1 from 1961 to 1978 inclusive. Principal and interest (F-A) payable at the First Liberty Bank, in Liberty. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

#### Memphis Indep. School District, Texas

**Bond Sale**—An issue of \$75,000 building bonds was sold to the Hamilton Securities Co.

#### Odessa, Texas

**Bond Sale**—An issue of \$512,000 general obligation refunding bonds was sold to a group composed of the First National Bank, of Dallas, Columbian Securities Corporation of Texas, and R. A. Underwood & Co., Inc., as 3½s. Dated April 1, 1959. Due on April 1 from 1960 to 1972 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### Richardson, Texas

**Bond Sale**—An issue of \$500,000 general obligation street improvement bonds was sold to a group composed of the Metropolitan Dallas Corp., Dittmar & Co., Inc., Columbian Securities Corporation of Texas, Texas Bank & Trust Co., of Dallas, Union Securities Co., Inc., and Rauscher, Pierce & Co., Inc., as follows:

\$115,000 4s. Due on June 1 from 1960 to 1972 inclusive.  
105,000 4½s. Due on June 1 from 1973 to 1979 inclusive.  
280,000 4¾s. Due on June 1 from 1980 to 1988 inclusive.

Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Sherman County Road District No. 3 (P. O. Stratford), Texas

**Bond Sale**—An issue of \$106,000 road bonds was sold to a group composed of the Municipal Securities Company, Columbian Securities Corporation of Texas, and the Hamilton Securities Co., subject to an election to be held in the near future.

#### Thrall Indep. School District, Tex.

**Bond Sale**—An issue of \$125,000 school building bonds was sold to M. E. Allison & Co., Inc., as follows:

\$19,000 4s. Due on June 1 from 1960 to 1976 inclusive.  
38,000 4½s. Due on June 1 from 1977 to 1980 inclusive.  
68,000 4¾s. Due on June 1 from 1981 to 1988 inclusive.

Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

### UTAH

#### Ogden City School District, Utah

**Bond Sale**—The \$750,000 general obligation school building bonds offered May 28 were awarded to a group composed of Halsey, Stuart & Co. Inc., Goldman, Sachs & Co., Braun, Bosworth & Co., Inc., and Coughlin & Co., at a price of 100.09, a net interest cost of about 3.30%, as follows:

\$225,000 3½s. Due on June 1, 1969.  
\$525,000 3¾s. Due on June 1, 1970 and 1971.

Dated June 1, 1959. Due on June 1 from 1969 to 1971 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, in New York City, or at the First Security Bank of Utah, N. A., in Ogden City. Legality approved by Chapman & Cutler, of Chicago.

### WASHINGTON

#### Douglas County, Withrow School Dist. No. 107 (P. O. Waterville), Washington

**Bond Offering**—Forest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 8 for the purchase of \$27,100 general obligation school bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Ferndale, Wash.

**Bond Offering**—Howard Brown-rigg, Town Clerk, will receive sealed bids until 8 p.m. (PST) on June 17 for the purchase of \$40,000 general obligation equipment bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office.

#### Pend Oreille County Public Utility District No. 1 (P. O. Newport), Washington

**Bond Sale**—An issue of \$400,000 distribution division improvement revenue bonds was sold to Foster & Marshall, as 4½s. Dated May 1, 1959. Due on May 1 from 1977 to 1981 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Port of Walla Walla (P. O. Walla Walla), Wash.

**Bond Sale**—The \$100,000 general obligation improvement bonds offered May 29—v. 189, p. 2404—were awarded to Foster & Marshall.

#### Seattle, Wash.

**Bond Sale**—The \$2,500,000 general obligation library bonds offered June 1—v. 189, p. 2296—were awarded to a syndicate headed by the Northern Trust Company, of Chicago, at a price of 100.003, a net interest cost of about 3.57%, as follows:

\$855,000 6s. Due on July 1 from 1961 to 1968 inclusive.  
820,000 3½s. Due on July 1 from 1969 to 1974 inclusive.  
650,000 3¾s. Due on July 1 from 1975 to 1978 inclusive.  
175,000 ¼s. Due on July 1, 1979.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Robert W. Baird & Co., Inc., Stroud & Co., Inc., City National Bank & Trust Co., of Kansas City, Kenower, MacArthur & Co., and Farwell, Chapman & Co.

### WISCONSIN

#### Madison, Wis.

**Bond Offering**—A. W. Bareis, City Clerk, will receive auction bids at 10 a.m. (CDST) on June 23 for the purchase of \$1,000,000 waterworks revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1985 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

#### Muskego and Norway (Towns) Joint Union High School District No. 2 (P. O. Muskego), Wis.

**Bond Offering**—District Clerk Ida May Haacke announces that sealed and auction bids will be received until 7:30 p.m. (CST) on June 15 for the purchase of \$452,500 school building addition bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Interest J-J. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### Waycross, Wis.

**Bond Sale**—An issue of \$1,030,000 water and sewerage revenue bonds was sold on June 2 to a

group composed of Goodbody & Co., E. F. Hutton & Co., Howard C. Traywick & Co., Inc., and McNeel, Rankin, Inc., at a price of par, a net interest cost of about 4.21%, as follows:

\$25,000 6s. Due on March 1, 1969.  
1,005,000 4.20s. Due on March 1 from 1970 to 1988 inclusive.

### WYOMING

#### Baggs, Wyo.

**Bond Offering**—Mildred Jesmer, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 16 for the purchase of \$42,000 sewer revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

#### Buffalo, Wyo.

**Bond Offering**—Bids will be received until 7:30 p.m. (MST) on June 15 for the purchase of \$180,000 waterworks bonds, it is reported.

## CANADA

### ONTARIO

#### Cap St. Martin School Commission, Quebec

**Debenture Sale**—An issue of \$152,000 school debentures was sold to Credit Anglo-Francaise, Ltd., as 5½s, at a price of 97.63, a basis of about 5.98%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive. Interest (J-D).

#### Municipality of Metropolitan, Toronto, Canada

**Files With SEC**—Municipality on June 4 filed with the Securities and Exchange Commission a registration statement covering the proposed public offering of \$39,982,000 instalment and sinking fund debentures.

Harriman Ripley & Co. Incorporated and The Dominion Securities Corporation are joint managers of an underwriting syndicate which is expected to offer the debentures to the public.

The planned offering consists of \$6,759,000 of instalment debentures, dated June 1, 1959 and due June 1, 1960 through 1974, inclusive, and \$33,223,000 of sinking fund debentures, dated June 1, 1959 of which \$32,741,000 are due on June 1, 1979, with the balance due in varying amounts on June 1, 1984 and 1989. The sinking fund debentures are non-callable until June 1, 1974.

Net proceeds from the sale of the debentures will be used by the Municipality of Metropolitan Toronto to finance costs of roads and sewers, schools, waterworks, local improvements, park and recreations, housing, home for the aged, parking authority, and various other purposes.

Principal of and interest on the debentures will be payable in United States currency.

#### Toronto and Kingston Presbyterian Synod, Ontario

**Bond Sale**—An issue of \$602,550 improvement bonds was sold to Annett & Co., as 6¼s. Due on June 1 from 1960 to 1979 inclusive. Interest J-D.

### QUEBEC

#### Beauharnois, Quebec

**Bond Sale**—An issue of \$100,000 improvement bonds was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 98.00, a basis of about 5.75%. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive.

#### Granby, Quebec

**Debenture Sale**—An issue of \$321,500 waterworks and sewer improvement debentures was sold to Mills, Spence & Co., Ltd., as 5s, at a price of 93.88, a basis of about 5.75%. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive.

This advertisement is not an offer to sell or the solicitation of an offer to buy any of these securities. The offering is made only by the Prospectus.

#### NEW ISSUE

2,000,000 Shares  
**FLORIDA-SOUTHERN LAND CORP.**  
Common Stock

Price \$2.00 Per Share

Copies of the Prospectus may be obtained from the undersigned.

**ALKOW & CO., INC.**

40 EXCHANGE PLACE NEW YORK 5, N. Y.

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June 5, 1959